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*The Commonwealth of Massachusetts*

ANNUAL REPORT

OF THE

Commissioner of Corporations  
and Taxation

FOR THE

YEAR ENDING NOVEMBER 30, 1931



HENRY F. LONG  
COMMISSIONER OF CORPORATIONS  
AND TAXATION

PUBLICATION OF THIS DOCUMENT APPROVED BY THE COMMISSION ON ADMINISTRATION AND FINANCE





# The Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION,  
HENRY F. LONG, *Commissioner of Corporations and Taxation*,

STATE HOUSE, BOSTON, January 31, 1932.

*To the Honorable Senate and House of Representatives.*

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1931, for the Department of Corporations and Taxation. The report follows the provisions of Chapter 14 of the General Laws which divides the Department, in addition to the Main Office, into divisions, to be designated as the Income Tax Division, Division of Corporations, Division of Inheritance Taxes, Division of Local Taxation, Division of Accounts, and because of need from time to time as additional duties were required of the department certain other divisions and sections which it has been necessary to create. In furtherance of this the Division of Miscellaneous Taxes was established, wherein is included all bank taxes, public service corporations and the like. Such taxes as the Insurance Tax and Gasoline Tax are not handled by any division but through the Commissioner administered separately.

## GENERAL

### CONSTITUTIONAL

Massachusetts and its political subdivisions, comprising 14 counties and 355 cities and towns, obtains the right to tax for the purpose of raising revenue for governmental activities from the following provisions of the Constitution of Massachusetts:

PART THE FIRST of the Constitution provides in Art. X. "Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; . . ."

PART THE SECOND of the Constitution provides in Art. IV. "And further, full power and authority are hereby given and granted to the general court, from time to time . . . and to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within the said commonwealth; and also to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the same; . . ."

Under this authority of the Constitution Massachusetts and its political subdivisions have operated for many years. It is quite similar to the provisions found in the constitutions of most of the states of the Union, and out of it grows what is usually spoken of as the General Property Tax. Out of this provision of course grows also the right to lay excises in taxing the privileges given by the sovereign. There is no other provision of the Constitution which in its original form provides for direct taxation. There is a part, however, in the Constitution, as it was originally adopted, which provides for exemptions which take on the characteristics of a tax upon the people. This is found in Chapter 5, Section I, of the Constitution which has to do with particular reference to Harvard College, under the general heading of "THE UNIVERSITY OF CAMBRIDGE, AND ENCOURAGEMENT OF LITERATURE, ETC." Under Section II of this same chapter the broad powers which Massachusetts has exercised in exempting various kinds of property from taxation are worded as follows:

"Wisdom and knowledge, as well as virtue, diffused generally among the body of the people, being necessary for the preservation of their rights and liberties; and as these depend on spreading the opportunities and advantages of education in the various parts of the country, and among the different orders of the people, it shall be the duty of legislatures and magistrates, in all future periods of this commonwealth, to cherish the interests of literature and the sciences, and all seminaries of them; especially the university at Cambridge, public schools and grammar schools in the towns; to encourage private societies and public institutions, rewards and immunities, for the promotion of agriculture, arts, sciences, commerce, trades, manufactures, and a natural history of the country; to countenance and inculcate the principles of humanity and general benevolence, public and private charity, industry and frugality, honesty and punctuality in their dealings; sincerity, good humor, and all social affections, and generous sentiments, among the people."

There have been articles of amendment to the Constitution, under Art. XXXIX of which is permitted betterment assessments on land taken by eminent domain, as follows:

"The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however,* that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions." (Approved November 7, 1911.)

In an effort to encourage reforestation of the land of Massachusetts, so as to take forest lands out of the General Property Tax which seemed to encourage the cutting of timber rather than to allow it to grow, there was adopted the following amendment:

"Art. XLI. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth." (Approved November 5, 1912.)

Massachusetts having found it difficult as well as apparently unfair to tax the large amount of intangible wealth present in Massachusetts under the general property tax law at the local rate, adopted the following amendment:

"Art. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article may be exempted from the imposition and levying of proportional and reasonable assessments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises." (Approved November 2, 1915.)

Acting under constitutional powers and following out the general idea of government as set out in the Constitution, the following have been established:



## MASSACHUSETTS GOVERNMENTAL UNITS EXISTING BY TAXATION

City Governments	Reclamation Districts
Town Governments	District Enjoying Betterments
Metropolitan District	Transportation Areas
Fire and Water Districts	County Governments
Improvement Districts	State Government

These political subdivisions obtain their revenue from the following:

## MASSACHUSETTS SUBJECTS OF TAXATION

*Polls*

*Old Age Assistance Tax (Head Tax)*

*Property Taxes*

Real Estate	Intangible Personal Property
Tangible Personal Property	

*Excise Taxes*

Foreign and Domestic Business Corporations (Foreign and Domestic Manufacturing Corporations — Securities Corporations)	Stock Transfers
Public Service Corporations	Legacies and Successions
National Banks	Estates (80 per cent Federal Tax)
Trust Companies	Registered Motor Vehicles
Savings Banks	(Use of highways)
Savings Departments of Trust Companies	Gasoline (Privilege of Registration)
Insurance Companies	Incorporated Investment Trusts
Savings Bank Life Insurance	Fees
Massachusetts Hospital Life Insurance Company	Licenses
	Betterment Assessments
	Fines
	Tax in Districts
	Sales of Property
	Charges for Governmental Activities

Under the powers granted the following become

## MASSACHUSETTS DIRECT TAX PAYERS

Individuals	Voluntary Associations
Partnerships	Corporations
Fiduciaries	Estates
Trusts	

These people bear what can be called the

## MASSACHUSETTS BURDENS OF TAXATION

Direct Taxes	Betterment (Special) Assessments
Fees and Licenses	Exemptions
Excises	Borrowings

In this report an attempt is made to indicate how these burdens are being distributed by the use of tables or corresponding statistical information. The tables and the statistics will be found under the appropriate division of the departmental work. The exemptions which come to the cities and towns as well as to the Commonwealth and the counties are largely included in Table N and in Table O. (The pages upon which these tables are to be found as well as the other tables quoted can be easily ascertained by reference to the Index in the last pages of the book under the title "Tables.")

The aggregate of municipal indebtedness — general and enterprise debt, and comparisons, together with the net debt as of January 1, 1931, and ratio of net debt to valuation as of cities and towns, are found in Tables H, I, J, K, L and M.

The cost of government in these various governmental units and the sources of revenue will be found in Tables 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10.

Table 2 of this group contains a column dealing with "*Ability to Pay.*"

In addition to these tables which are of general interest, there will be found tables dealing with particular kinds of taxes, as follows:

Table 11	National Banks and Trust Companies.
Tables 12 and 13	Savings Banks and Savings Departments of Trust Companies.



Table 14	Income Tax.
Tables 15 and 16	Foreign and Domestic Business Corporations.
Table 17	The Reimbursement which is given by the Commonwealth to Cities and Towns for Taxes lost on Land held by State Institutions.
Table 18	Assessed Valuation of Municipalities together with Revenue Distributed by the Department, Property Exempt from Taxation, Equalization of Property for State Tax Purposes, the State Tax, and the County Tax.
Table 19	The local situation in respect to Tax Rates, Direct Tax Valuation, Population, Per Capita Valuation and Per Capita Direct Tax.
Table 19A	Old Age Assistance Special State Tax by Towns.
Table 20	Number of Tax Titles reported as held by each Municipality.
Table 21	The value of Real Estate and Tangible Personal Property over a period of years, together with State, County and Local Taxes.
Table 22	The Collection of Overdue Taxes.
Table 23	The Direct Tax on Municipalities together with Bonds required.
Table 24	Statistics of Various Kinds of Tangible Personal Property and Real Estate which is Assessed for Purely Local Purposes.
Table 25	Increase and Decrease of detail of Taxable Estate of the current year as compared with previous years.
Table 26	Municipal Determination of current Tax Rates, with Appropriations, Receipts Used, and Free Cash Used.
Table 27	Uncollected Taxes of Cities and Towns and Betterment Assessments as of January 1, 1932.
Table 28	Polls, Property and Taxes; 1915 to 1931 aggregates, inclusive.
Table 29	Revenue for Current Charges, together with Current Charges against Revenue for the years 1928 and 1929.
Table 30	General Loans and Temporary Loans for a Series of Years.

The total assessments for certain years laid by the Commissioner of Corporations and Taxation will be found in Table A. Table B gives collections for the current fiscal year. Table BB gives detail of collections with Table C giving the taxes and revenue for that period. Table D shows the distribution of corporation taxes. Table E shows the distribution of the national bank and trust company taxes. Table F shows the distribution to the cities and towns of the proceeds of the income tax.

## THE TAX SITUATION

Massachusetts with its approximate 4,280,000 people is now struggling under a governmental cost of something approximating \$400,000,000 a year which cares for the State government, the county governments and the city and town governments.

This amount, representing, as it does, nearly \$100 per capita has been constantly increasing in amount even during the period of depression. There are no discernible signs that this burden is going to be less in the immediate future. This largely because public welfare expenditures caused by unemployment will constitute an added demand upon government and because attempts to relieve some of the distress caused by unemployment is likely to encourage governmental outlays which might not be countenanced in ordinary unproductive periods.

If there is to be any lessening in the burden of government, it apparently must come from the direction of the vast body of the people themselves who will demand a lessening of the activities which government has constantly added to its budget requirements during the last fifteen or twenty years. These requirements are of course traceable to the desire on the part of the people to have better by way of educational facilities, better by way of health, fire and police protection, and better by way of traffic lanes for the automobile, as well the public welfare expenditures and many other functions of government which have not always been voluntarily assumed.

A very definite change in the attitude of the people will be necessary if any substantial reduction in the governmental requirements is to be accomplished. As yet there appears neither in this State nor in any other State any real desire to abandon the well-established governmental aids to the comfort and the well-being of the people. Many will gladly discontinue in government all activities in which they have no interest but as yet the spirit of sacrifice of the things appealing is not

apparent. We seemingly must wait until it is clearly apparent that all must give up at least a portion of the activities they now think are essential because the funds to provide them all at the present levels cannot be sustained. The base of all tax burdens having been established by definite, recurring requirements, the opportunity of reduction being a major operation not apparently generally favored, and the current measures for reduction being temporary in nature, Massachusetts faces the definite obligation of raising at least as much if not more money for governmental needs for the immediate future.

The opportunities of borrowing for current needs lessen as the capacity of the governmental unit grows weaker because of inability to pay for definite current demands. The only reliance that Massachusetts has to take care of the payment of borrowed money when it becomes due, to take care of the current needs, and to take care of obligations assumed in the past, rests primarily upon three things: — First, accumulated capital; Second, prosperous industries; Third, income of all. This is of course fundamental requiring the four million odd population either through accumulated wealth, through activities, or through income produced in some way pay the cost of government. The present outlook is not pleasing. The State relies in large part upon revenues which are lessening in their capacity to furnish funds, either through death duties laid on property left by decedents the value of whose estates seemingly constantly shrink, and are no where near comparable with the values upon which assessments were laid a few years ago. A similar situation in respect to all forms of corporation taxes, whether business or public service, a part of which proceeds goes to the cities and towns and a part to the Commonwealth. It follows, that incomes are also reduced whether flowing from unearned income in the form of intangible wealth or from earned income through the activities of the hand or brain.

This situation is equally true in respect to the smaller tax sources such as the stock transfer and bank taxes where the amount subject to tax is lessening each taxing period.

Massachusetts has much in capital developed through many years of successful activities on the part of its people but much of this is now unproductive and it is not to be considered wise to confiscate it by yearly reducing its capital value through taxation in order to meet governmental costs. We cannot eat our seed corn and long survive.

The cities and towns dependent upon a tax on real estate and tangible personal property find the values of these capital assets constantly shrinking and the capacity of the persons owning this property to pay taxes materially lessened. The personal income tax strictly a major source of revenue for the cities and towns has reduced its revenue-producing qualities very sharply and materially during the last few years by the diminishing values in stocks and bonds sold and through their lessening income producing qualities. The municipalities of Massachusetts as well as the State itself must face the facts, which are on the one hand an increasing cost of government constantly to grow unless all unite in putting the brakes on, and on the other hand, a steadily shrinking ability of the people to pay from revenue accruing through the successful operation of their talents or the turn over of capital values however expressed.

It is apparent, irrespective of what attempts are made from time to time to relieve communities of all tax requirements, that a certain additional amount must be absorbed each year by the real estate tax. The situation in brief is that the requirements of government are great and the resources of the people paying taxes are small. The discouraging fact that during the periods of prosperity by reducing the number required to pay taxes we now face the fact of only 6 or less per cent of the people paying a personal income tax and at most only 21 per cent (inclusive of corporations and individuals) of the population paying a direct real estate tax indicating a substantial portion of the citizens who cannot be aroused to the threatening cost of government or be shown their relation to expenditures, which means that much basic and persistent reaching out for opportunities to convince all the people that a too expensive government does not pay must be constantly practiced.

Massachusetts cannot continue the form of government which has been established down through the years unless something develops to restore the productive value of capital assets, whether expressed through securities, real estate or industrial establishments.



These observations, more or less sketchy, are covered, at least for the year, in the report which follows, but a tabulation of figures available and a consideration of the results they show, will lead to the conclusion that unless prosperity is speedily restored consideration must be given to a definite spreading of the tax base so as to have more people contributing in the event that they have a capacity to pay, or the cost of government must be reduced by the elimination of major activities which the Massachusetts people have enjoyed in all manner of governmental activities for many years. The collection of taxes while more difficult has maintained a fair percentage for 1931, but if property continues unproductive the payment of taxes in 1932 and 1933 may be impossible. If money becomes thus unavailable for current needs and for the payment of loans, the right to take property for taxation when exercised is not likely to furnish funds or to hasten the day of the return of prosperity.

The report will indicate that the attempt to put into operation the Old Age Assistance Act which was a new manner of expenditure for Massachusetts has not been provided for sufficiently in revenue production through the "Head Tax" that it may have been hoped it would be. There is still the problem in adding this new form of expenditure under the general head of "Public Welfare" to finance it other than through real estate or the other shrinking sources of revenue.

The gasoline tax, diverted in part, to assist cities and towns, has been with the insurance tax and the savings bank tax the only evidence of increasing revenue source. The gasoline tax being definitely earmarked for road work or relief to municipalities for highway appropriations is likely also to cause additional burdens on real estate which are not entirely in keeping with the straitened circumstances which real estate finds itself in.

The tangible personal property tax in Massachusetts quite largely traceable to a tax on machinery of corporations is a source shrinking much more rapidly than is comfortable. While the value of real estate is also shrinking the rate to be applied on both tangible personal property and real estate increasing each year in its percentage on each thousand dollars of value seems likely to destroy in many instances the capital value of both tangible personal property and real estate.

Massachusetts faces because its Constitution has not been changed since 1684, its original adoption date, (other than in respect to the amendment allowing income taxes and a minor one respecting the classification of forest lands) inability to reach any possible sources of revenue by other forms of taxation short of a five-year period, which is required for the passage of a Constitutional amendment through two successive Legislatures, and submission to the people, before permitting a legislative enactment for taxation changes. The decisions of the courts of Massachusetts now running back many years make an almost insurmountable barrier respecting the present Constitutional opportunities for any experiments or real established efforts for a spread of equitable taxation in any new form.

The Board of Tax Appeals, a new feature, has been a very effective addition to the tax structure of Massachusetts and commends itself by the intelligent and just manner in which the members of the Board have established procedure and rendered decisions both as to facts and law. This Board makes a separate report in which will be found the details of their activities, but that of course will not state, although it should, the capable and splendid spirit with which this Board has been actuated in developing this new adjunct to a tax structure which has no exact duplicate in any other State of the Union.

The Commissioner of Corporations and Taxation joined with the Tax Commissioners of the other New England States in a statement in respect to the tax situation which is as expressive in a few words as can be made in the following language:

#### STATEMENT OF PRINCIPLES

The New England State Tax Officials will unanimously endorse any movement which will tend to bring to the realization of the people the need of a reduction in the cost of government by eliminating activities which may without harm be dispensed with during the present emergency. It is our belief that there should be a return to the fundamental principles respecting the raising of revenue for government which when violated surely bring revenue requirements to a point where it is dangerous as well as difficult to obtain by taxation the funds necessary to meet the demand. There is now a demand for revenue greater than can be satisfied in abnormal times when the base upon which the tax structure rests has shrunk because of



economic conditions. It is fundamental that communities like individuals have a limited tax paying ability and if governments go beyond that point there will result confiscation of property or the crippling of enterprise. This condition is manifest in shrinking values in property ordinarily subject to taxation, whether expressed by real estate, by industrial or commercial activities, or by securities or income. If to meet new conditions it is impossible to apply the proper remedy, reducing the expenses of government, the tax base must be broadened to meet the new conditions. Taxes should be at low rates designed to fall upon a large number of people, collection should be feasible, and the provisions for payment made as convenient as possible.

Signed:

FRANK H. HOLLEY  
Maine  
Chairman Board of State Assessors

JOHN R. SPRING  
New Hampshire  
Chairman Tax Commission  
ERWIN M. HARVEY  
Vermont  
Commissioner of Taxes

HENRY F. LONG  
Massachusetts  
Commissioner of Corporations  
and Taxation  
WILLIAM E. BLODGETT  
Connecticut  
Tax Commissioner  
ZENAS W. BLISS  
Rhode Island  
Chairman Board of Tax  
Commissioners

It is hoped that this report will contain enough figures of value to those who will be willing to devote their energies to a readjustment of governmental requirements in Massachusetts or a readjustment of possible tax sources to be of some help and assistance.

The problem of taxation remains, however, to be purely a problem of expenditures. The problem of expenditures remains as the problem growing out of expressed desires for governmental activities expensive in character which the small percentage of those paying direct taxes are at least during periods of depression incapable of carrying.

## NATIONAL BANK TAXATION

Massachusetts having adopted the income tax as a base upon which to lay a portion of its excises is still handicapped, in addition to its own Constitution, by the limitation expressed in Sec. 5219 of the United States Revised Statutes. The rate for bank income cannot be higher than that laid on business corporations. It is unfortunate that nothing definite has been established in respect to the method by which national banks can be taxed, and because of competition so far as Massachusetts is concerned its own State banks, which because of comparatives, tie in with business corporation taxes. Congress at the time this report is written is considering this problem, and the following will indicate the attitude of Congress, and what is before it in respect to changes in Sec. 5219.

Section 5219 of the United States Revised Statutes, not yet officially so adopted, but known as Section 548 of Title 12 of the United States Code, has again been submitted to that which, since the Richmond decision (256 U.S. 635), has been its lot, by being subject to one more of a series of Congressional hearings. At the latest hearing, before the Senate Committee on Banking and Currency on April 2, 1932, and the House Committee on April 4 and 5, further proposals for amendment were heard. These proposals were before Congress in 1931 but no action was taken. The section fattens as states discover their distress and as Congress, reluctant or unable to adopt language adaptable to forty-eight constitutions and legislative tax structures, attempts permanent assistance by adding to the section in order to cure the immediate need. California, through its legislature, prompted this recent set of hearings and laid before both the Senate and House Committees, through able representatives, the plight of that state in bank tax revenue yield under its law providing for the taxation of the net income of banks at 4 per cent. In this state as in many others the revenue from banking institutions has rapidly reached a low level, and, coupled with possible illegality, has stirred California to pound at the doors of Congress. The Senate gave a morning session and an afternoon one lasting until 5:40 and adjourned for a short session on Monday at 11:00. The House

Committee had a morning session on Monday, the fourth, and ran a forenoon and afternoon session on Tuesday, dissolving at 5:10, without hearing all those who wanted to speak to answer a roll call from which none returned.

The Senate hearing and the House hearing were well attended by the committee members, and the character of questions indicated a very lively interest, and, on the whole, quite a bit of unfamiliarity with the bank tax problem, because of the many new members. At times the House hearing took on the character of a debate between committeemen and witnesses. California and Minnesota occupied the major portion of the states' side of the problem, with Maryland obtaining liberal periods for the presentation of fundamental principles and the submission of a short draft of Section 5219 for the Committees' consideration. The American Bankers Association as well as the California, Minnesota, Wisconsin, New York and Massachusetts Bankers Associations were ably represented. The taxing authorities of Indiana and Massachusetts were also present.

The so-called Norbeck bill and the Goodwin bill (which had its origin at Saranac Lake through conferences of the bankers and tax officials) were before the Senate Committee. The Norbeck bill (Senate 4291), not argued for by any one and opposed by the bankers, provides that Section 5219 in subdivision (b) of paragraph 1 shall read:

In the case of a tax on shares, the taxes imposed shall not be at a greater rate than is assessed upon other moneyed capital used or employed in the business of banking.

The Goodwin bill (H. R. 7928), as presented to the House Committee as shown by the printed record of a hearing held May 9, 1931, is now simplified by the following, submitted in general agreement and supposedly covering the major features of the original bill:

BE IT ENACTED, etc.;

That Sec. 546 of Chapter 4 of Title 12 of the 1925 Code of Laws of the United States be amended by striking out the proviso in subsection (1) paragraph (b) thereof (provided (1) that bonds, notes or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business shall not be deemed moneyed capital within the meaning of this section), and inserting in place thereof the following:

PROVIDED, That in any state in which such bonds, notes and other evidences of indebtedness as are not exempt from taxation are taxed according to value at a fixed statutory rate or rates, less than the rate upon tangible property, a tax on said shares may be imposed at a rate no higher than the rate assessed upon the shares of other financial corporations, nor upon the net assets of individuals, partnerships or associations engaged in the banking, loan or investment business, nor higher than the rate assessed by the taxing state upon mercantile, manufacturing and business corporations having their actual principal place of business within such state. For the purposes of this proviso the rate of taxation upon the shares of national banking associations in any such state shall be deemed to be no higher than the rate assessed upon said mercantile, manufacturing and business corporations, if so far as can reasonably be ascertained, the proportion which the aggregate of the taxes imposed upon the real property and the shares of national banking associations within such state bears to the aggregate of the net profits of such associations is no greater than the proportion which the aggregate of the taxes imposed upon such other corporations under authority of such state bears to the aggregate of the net profits of such corporations; but this proviso shall not be applicable in any state which does not require the mercantile, manufacturing and business corporations with which a comparison is required hereunder to file annually with the appropriate state officials statements under oath showing in case of each such corporation, its net profits as hereinafter defined, as set forth in its last preceding income tax return to the Federal Government and the total taxes on real property and the total taxes other than on real property imposed on such corporation by authority of such state during the period to which such return relates, and does not also annually compile and publish statistics showing the respective aggregate of net profits reported by, and of such taxes imposed upon (1) national banking associations; and (2) mercantile, manufacturing and business corporations. Such statistics shall be competent evidence of the facts therein contained. For the purposes of this proviso, the term "net profits" of a corporation or association shall mean the net profits of such corporation



or association as shown on its books before any adjustments are made therein, as required to be reported to the Federal Government in its corporation income tax return in the schedule thereof providing for the reconciliation of net income, plus all taxes which have been deducted in determining net income under said return. The term "aggregate of the net profits" shall mean only the total of the net profits of such corporations reporting to the Federal Government.

This proposal, submitted to both committees of Congress with substantial agreement on both sides, may finally be enacted into law, and is assumed to be capable of quieting the Minnesota problem as well as that of any state that taxes intangibles at a low rate. The State of California, while agreeing to take this proposal if nothing better could be had, submitted the following to both committees as representing what they felt Congress should enact for the relief of California and similarly situated states:

"Sec. 5219. The legislature of each state may determine and direct the manner and place of taxing national banking associations located within its limits and the shares of stock of such associations; provided, that the taxes imposed by a state pursuant to the provisions of this section shall be invalid if such taxes are discriminatory against national banking associations, or the holders of shares of such stock as compared with the tax burden of business and financial corporations doing business within the borders of the taxing state, or of shares therein."

More than one of the House members indicated that if it could be done they would favor a new Section 5219 allowing the states to tax national banks in any way the state legislatures determined it should be done. Maryland presented to the House Committee the following proposal:

"The legislature of any state may tax the income or franchise of any national banking association located within its limits and the real estate and the shares of such association and may include dividends derived from shares of any national banking association in the taxable income of an owner or holder thereof resident in such state; and may determine and direct the manner and place of such taxation, provided that any such taxation shall not be at a greater rate than that imposed in respect of the real estate, income, franchise, shares, and/or dividends of corporations organized and doing business under the laws of the taxing state and having capital stock, engaged in the business of banking in such state, or so imposed in respect of the comparable property of firms, associations or individuals similarly so engaged: Provided further, That the shares of any such association owned by nonresidents of the taxing state may be taxed by the district or by the state where the association is located and not elsewhere."

Through letters put into the record from the bank commissioners of Colorado, Kansas, Michigan, Missouri, Washington, West Virginia, Wyoming, South Carolina, Texas and Arkansas, these officials were recorded as against the Norbeck bill, or in fact any similar bill on the ground that their banks would be grossly discriminated against. The Nebraska Superintendent of Banks was present and voiced his fear for the banks.

The Associated Building and Loan Associations, on their own behalf and on that of Mutual Savings Banks, presented a plea to be excluded in any comparative, to which amendment the national banks objected. The Californians exemplified the usual situation found in previous hearings inasmuch as the bankers presented arguments to sustain their contention that they were bearing their fair share of the tax burden and needed federal protection, and the taxing forces presented equally strong arguments to sustain their contention that the banks were unfairly favored under federal protection, neither party agreeing that the other's figures could be relied upon. They also wanted the word "rate" removed and the words "relative tax burden" substituted.

Both the Senate and House Committee members deprecated what they called a complicated law that no Congressman could understand or explain, but appeared to be in no different position from previous committee members, and if, as argued, they are convinced that the present law does make the bank tax law of several states illegal, they are likely to favor the Goodwin bill as amended to cure the present ills, although there seemed to be a new spirit in the committee favorable to enacting a sweeping and simple tax-enabling statute.

The Norbeck bill has been reported into the Senate. The House Committee has taken no action but may report the Goodwin bill as modified. It is doubtful if



Congress will act at this session. The Supreme Court decision in the Pacific Ltd. case (substantially over-ruling the Macallen case) following several others showing a definite change in the majority of the Court indicates that Massachusetts can lay a more sweeping tax measured by income than was felt wise following the Macallen decision.

### MISCELLANEOUS

The special tax at one dollar on each male above the age of twenty to provide money for old age assistance has been administered without difficulty.

The State laying a direct tax on the municipalities and they obtaining the money by direct taxation has netted less than half the sum needed for Old Age Assistance. No proposal was made in 1932 for finding the funds because the one dollar head tax was continued in 1932.

The Motor Excise has continued to be a good revenue producer for the cities and towns but has consistently shrunk each year in amount of yield.

The Gasoline Excise was increased to three cents from May 1, 1931 to April 30, 1933, one-half the proceeds thus added being given the cities and towns to use as an estimated receipt to apply against the appropriation made for highways. In 1932 the entire additional amount is given the municipalities and the period of the three cent excise extended to April 30, 1936.

Under various Division headings additional information will be found respecting the tax situation.

The following items are ones that have been included year after year in the report and will be helpful by way of comparisons with previous reports, and are more or less descriptive of this brief outline of the taxation situation in Massachusetts.

### LOCAL TAXATION

The total value as found by local assessors for the 1931 local assessment on taxable real estate and tangible personal property amounted to \$7,181,358,958. The comparative amount for 1930 is \$7,233,539,128, and for 1929 \$7,127,955,086. This shows a loss in 1931 of \$52,180,170 in local taxable values. The real estate subject to 1931 local assessment shows an assessed value of \$6,383,674,996 as against the 1930 value of \$6,404,781,405. The land shows a valuation of \$2,215,828,294 as against the 1930 value of \$2,224,828,629, and buildings a valuation of \$4,167,846,702 as against the 1930 value of \$4,179,952,776.

Of the total value found by the local assessors for taxable tangible personal property amounting to \$797,683,962 as against the 1930 value of \$828,757,723, the assessed value of stock in trade shows \$84,464,020 as against the 1930 value of \$91,725,691; taxable machinery shows a value of \$539,064,452 as against a 1930 value of \$563,815,619; the 1931 value of livestock shows \$15,450,174, and all of the many other kinds of taxable tangible personal property show a total 1931 value of \$158,705,316. The total excise value found in the motor excise tax for 1931 approximates \$304,113,291 as against the 1930 value of \$346,512,093.

As compared with 1930 the \$2 poll taxpayers increased in number from 1,255,801 to 1,261,152 and the number of "Head Taxes" assessed under Chapter 398 of the Acts of 1931 ("imposing an old age assistance tax on male inhabitants . . .") which was in operation for the first time in 1931, was 1,277,398 at \$1.00 each; the personal property tax increased from \$24,768,622 in 1930 to \$24,887,601, and the real estate tax increased from \$191,259,771 to \$198,396,854. The total direct local tax of \$218,539,995 in 1930 increased in 1931 to \$225,806,759 and includes poll taxes in the sum of \$2,522,304 or about 1% of the total, tangible personal property taxes in the sum of \$24,887,601 or about 11% of the total and real estate taxes in the sum of \$198,396,854, being about 88% of the total. For this partially complete picture there should be considered in addition to these local direct taxes the revenue of over \$7,600,000 the cities and towns received from the locally assessed motor excise and over \$22,000,000 from the personal income tax, making a direct tax in 1931 for city and town purposes of over \$255,406,759 as against the comparative 1930 amount of \$259,421,997, which was the largest direct tax ever levied for city and town purposes in the history of Massachusetts. The total appropriations made by municipalities in 1931 was \$274,016,314 as against \$267,933,823 in 1930, some of which as is shown to come, other than from direct taxes.

Using the total assessed property value of \$7,181,358,958, a tax rate in 1931 of \$31.09 per \$1,000 would be required to raise the \$223,284,455 assessed locally as against a similarly computed rate of \$29.86 for 1930. Comparing 1930 with 1931, there were assessed by the local assessors 48,805 horses in 1930 as against 45,859 in 1931; 129,654 cows as against 129,043; 10,556 sheep as against 9,829; 35,042 neat cattle as against 35,438; 34,634 swine as against 39,048; 766,332 dwelling houses as against 770,209, an increase of 3,877; 4,430,640 acres of land as against 4,426,395, a loss of 4,245 acres, possibly going into exempted property, and 1,778,063 fowls as against 1,792,619.

The number of recorded local direct property taxpayers increased from 914,329 in 1930 to 917,991 in 1931. In all the foregoing, the figures presented include both the April first assessments and the December omitted assessments.

These taxpayers paid at different local tax rates ranging from \$7 per \$1,000 of value in the town of Gosnold, an island community, to \$50 per \$1,000 of value in the town of Savoy, one of the "hill towns." Six towns showed rates of from \$7 to \$14.90, eighteen towns rates from \$16 to \$19.50, fifty-one towns rates from \$20 to \$24.80, six cities and seventy-seven towns rates from \$25 to \$29.90, twenty-one cities and one hundred and four towns rates from \$30 to \$34.70, eight cities and forty-six towns rates from \$35 to \$39.50, four cities and ten towns rates from \$40 to \$44, and four towns rates from \$46.60 to \$50.

### GOVERNMENTAL COSTS

For the year ending November 30, 1931, there was levied as taxes upon the real estate, tangible personal and other property located within Massachusetts the following sums: As a state tax, \$7,500,000; as a county tax, \$13,061,701; as a direct tax for the support of municipal activities in the cities and towns, \$210,360,050, \$2,522,304 assessed as a poll tax of \$2 on each male inhabitant twenty years of age or over and also \$1,267,565 under the provisions of Chapter 398 of the Acts of 1931 for old age assistance \$1 assessed on each male inhabitant twenty years of age or over — a total of \$234,711,620, being the total amount assessed by the cities and towns, including the amount assessed on motor vehicles under General Laws, Chapter 60A (Chapter 379 of 1928), (first effective in 1929) in the sum of \$7,611,555 to meet with other revenue a total appropriation charge in 1931 in the cities and towns of \$274,016,314. This local tax, was levied at the varying tax rates of the several cities and towns, which ranged from the lowest, \$7.00 per \$1,000, to the highest, \$50 per \$1,000, the average rate being \$29.80. The total valuation of the real estate and tangible personal property upon which this tax was levied was \$7,486,308,719.

The Commonwealth assessed upon corporations, insurance companies, national banks, trust companies, savings banks, legacies and successions, stock transfers, incomes, gasoline, and upon miscellaneous things the sum of \$75,011,424.91, \$37,090,361.28 of which was distributed to the cities and towns and the balance retained for the general purposes of the Commonwealth.

To these sums are also to be added a sum approximating \$59,896,542, received by the counties, cities and towns from fines, fees and miscellaneous sources; and about \$15,823,777 in revenue received by the Commonwealth.

These items combined make a total of \$385,443,363.91.

The contribution made in the form of taxation by the inhabitants of this Commonwealth to the support of the government of the United States must not be forgotten. This sum for the year ending June 30, 1931, was not less than \$88,495,515.85, making a total direct contribution for government for the year 1931 by the 4,284,759 inhabitants of this Commonwealth of approximately \$473,938,879.76 or a per capita of \$110.61.

### STATISTICAL

There are about 25,020 business corporations, 22,452 of which are domestic, and about 2,568 registered foreign business corporations subject to taxation. A franchise tax return was received on each of the 260 public service corporations, and 157 were subjected to a tax assessment; 93 trust companies and 119 national banks were taxed on income. Under the Income Tax Law 261,578 returns were assessable. In the collection of the inheritance tax more than 17,500 estates were dealt with. The insurance tax was assessed upon 25 foreign life companies, 355



fire and marine companies of which 53 were Massachusetts companies, 159 miscellaneous companies of which 36 were Massachusetts companies, the insurance department of 22 savings banks, and the general insurance guaranty fund of Massachusetts. A tax was assessed against 196 savings banks and 84 savings departments of trust companies. 160 national banks were subject to tax.

For the year ending November 30, 1931, 2,666 corporations of all classes were organized, 2,407 of which were domestic business corporations. About 2,450 domestic business corporations were dissolved and about 70 corporations of other classes.

For the year ending November 30, 1931, the accounts of 177 cities and towns have been audited, the standard system of accounts recommended to be installed is now in use in 205 cities and towns (a gain of 4), and 5,018 town and district notes have been certified representing indebtedness amounting to \$47,366,825.23.

The net direct debt of the State on November 30, 1931, was \$9,845,705.25 and the total debt of all the counties on December 31, 1931, was \$8,611,192.71. The total net funded debt of the cities and towns on December 31, 1931, was \$316,388,341.29.

### STATISTICAL TABLES

The tables relating to Sources of Tax Revenue, Massachusetts Wealth, Tax Rates and Valuations, County tax, State tax, County Aggregates of the Polls and Property tax, Business Corporation tax, Bank taxes, Public Service Corporation taxes, Income taxes, Direct Local taxes, Treasurers' and Collectors' Bonds, Municipal Appropriations and Receipts, Uncollected taxes, Tax Titles, Municipal Indebtedness and Revenue and Loans appear under appropriate headings.

Table A is a list of assessments by the department during the year; Tables B and BB relate to the collection of taxes; and Table C deals with all taxes and revenue both state and local with which the department has to do. Three tables relate to the distribution of taxes to the cities and towns. A tabulation relating to the classes and the value of the property exempted from taxation in the cities and towns under the first fifteen clauses of Section 5 of Chapter 59 of the General Laws as amended relating to local taxation, also includes the valuations of property of the United States, property of the Commonwealth and of the cities, towns and counties, which is put to a public use. A transcript of the returns filed with the assessors of cities and towns relating to the classes of property owned by Literary, Benevolent, Charitable and other miscellaneous institutions claiming exemption from local taxation, also contains a statement as to income and disbursements by these organizations.

### EXEMPTED FROM LOCAL TAXATION

The table which appears as a part of these reports from 1923 to 1931 differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923 requires of assessors that more information be entered upon the valuation lists, respecting property which is exempted from local taxation, than in former years.

In making return to the Commissioner of Corporations and Taxation, assessors are instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is to be borne in mind in a comparison of the figures with those of years prior to 1923.

\$1,449,336,462, or over \$80,000,000 above the amount reported as exempted in 1930, is the total valuation, as reported by the assessors, of the property exempted from taxation, and it is to be borne in mind that the assessors, being unaccustomed to revaluing exempted property each year, may, in some instances, not have reported it at full value.

The division of this total into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use, which is the exempted property covered by the above figures, is shown in Table N further on in this report.



## AUDIT GAINS

During the year ending November 30, 1930, the following amounts have accrued to the revenue of the Commonwealth by reason of departmental audits of tax returns and field audits:

Income	\$411,577.03
Business	235,730.69
Gasoline	29,747.84
	<hr/>
	\$677,055.56

## CHARTS

The charts that follow correctly state the tax laws as of January 1, 1932, except as is noted below.

## "Property Taxation in Massachusetts"

Beginning in 1929 registered motor vehicles are no longer included in the property tax, but are subject to the Motor Vehicle Excise, Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws amended by Chapter 244, Acts of 1930.

Ships and vessels engaged in commercial fishing are now classified with those in the interstate and foreign carrying trade. Fourth footnote: There shall be added the following: If owned by or held in trust for a city or town, taxable to occupant lessee or person in possession if used for other than a public purpose.

To household furniture in the place of "domicile" only (Section 5, Clause 20, Chapter 59, General Laws) there is added: Effects, jewelry, plate, works of art, musical instruments, radios, garage or stable accessories and boats, fishing gear and nets not exceeding \$1,000 in value. Chapter 75, Acts of 1931.

Money in hand exempt (Section 5, Clause 20, Chapter 59, General Laws, as amended by Chapter 75, Acts of 1931).

Exemption of widows, minors and aged (Column No. 16 in table) \$2,000 instead of \$1,000. Chapter 247, Acts of 1930.

Veterans' exemption (Column No. 19 in table) includes other veterans. Chapter 189, Acts of 1930.

## "Public Service and Bank Taxation"

Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

Railroads should be listed at bottom of page.

National Banks and Trust Companies taxed on net income ("Item 24") returned to Federal Government, plus net loss of previous years, such dividends and interest as is taxable to an individual inhabitant. (Chapter 343 of Acts of 1925 as amended.)

## "Insurance Companies"

Such change as may have been made by Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

## "Stock Transfer Tax"

"High" to read \$866,857.24. "Average" to read \$309,557.30.

## "Liability of Property to Inheritance Tax"

Non-resident interests in real estate represented by mortgages or shares of real estate trusts exempted by Chapter 292, Acts of 1929.

# PUBLIC SERVICE AND BANK TAXATION

	* Public Service Corporations	National Banks	Trust Companies	Savings Banks	Trust Company Savings Departments	Credit Unions	Co-operative Banks
Real Estate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Machinery	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Motor Vehicles	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Merchandise and Tangible Personal	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Poles, Wires, Underground Conduits and Pipes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Corporate Excess	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Cash on Hand	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Cash in Banks (Interest Dep'ts)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
National Bank Savings Department Deposits	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deposits Savings Banks and Trust Company Savings Departments	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Shares in Credit Unions and Co-operative Banks (Shares and Certificates)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Accounts Receivable	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Leases	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Patents	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Formulas	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Vehicles (Not Motor)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Horses	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Securities (Stocks and Bonds)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Furniture and Fixtures	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Railroad Locations (5 rod Width)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Ships and Vessels Foreign and Interstate Trade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Net Business Incomes	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Gains on Sales	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Interest and Dividends	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☐ Taxable

☒ Non-Taxable

☒ Item Applicable only to steam Railroads and Public Service Corporations

\* Public Service Corporations Include:  
 Gas Companies  
 Electric Light Companies  
 Power Companies  
 Street Railways  
 Telephone and Telegraph Companies  
 Water Companies  
 Aqueduct Companies  
 Bridge Companies  
 Canal Companies  
 Safe Deposit Companies



# PROPERTY TAXATION IN MASSACHUSETTS

This Chart relates entirely to ANNUAL TAXATION by local assessors in the CITIES and TOWNS of Massachusetts.

KIND OF PROPERTY OWNED	PROPERTY												OWNED												BY																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	United States, Sec. 5, First Clause.	Commonwealth of Massachusetts, Sec. 5, Second Clause	Literary, benevolent, charitable and scientific institutions and hospitals, within limits of 3rd Clause, Sec. 5.	Incorporated organizations of Veterans within limits of 5th Clause, Sec. 5.	Organized units of voluntary militia within limits of 6th Clause, Sec. 5.	Fraternal lodges within limits of 7th Clause, Sec. 5.	Retirement associations within limits of 8th Clause, Sec. 5.	Annually Pension & retirement associations, within limits of 9th Clause, Sec. 5.	Religious organizations within limits of 10th Clause, Sec. 5.	Houses of Religious worship within limits of 11th Clause, Sec. 5.	Cemeteries within limits of 12th & 13th Clauses, Sec. 5.	Water Companies within limits of 14th Clause, Sec. 5.	Credit Unions within limits of 15th Clause, Sec. 5.	Business Corporations, Chap. 279, Acts of 1926.	Public Service Corporations, Chap. 279, Acts of 1926.	Widows, minors & aged persons within limits of 16th Clause, Sec. 5.	Poor & indigent within limits of 17th Clause, Sec. 5.	Disabled Veterans within limits of 20th Clause, Sec. 5.	Civil War Veterans within limits of 21st Clause, Sec. 5.	Individual Residents of the Commonwealth.	Non-resident individuals of the Commonwealth.	Partnerships.	Incorporated agricultural Societies within limits of 4th Clause, Sec. 5.	Incorporated horticultural societies within limits of 4th Clause, Sec. 5.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Land in general (Sec. 3)	■	■	■	■	■	■	■	■	■	A Reasonable site exempt	■	■	■	■	■	▲	★	●	▲	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	

□ Taxable

■ Not Taxable

□ Exempt on \$100,000. Real and Personal Property

□ Exempt on \$2,000. Real and Personal Property

▲ Exempt on \$1,000. Real and Personal Property

★ Exempt on judgment of the Assessors

All land in "State Forest" is exempt from taxation.

All land of the Commonwealth held for reforestation is exempt from taxation.

All "State Reservations" are exempt from taxation.

Real estate of Cities, Towns and Counties used for a public purpose is exempt from taxation.

Statutory references are to Chapter 59, General Laws, as amended, except as otherwise stated.





Showing the Application of the  
INCOME TAX  
According to the SOURCE of income and OWNERSHIP of property

SOURCE of the INCOME	PROPERTY OWNED AND INCOME RECEIVED BY												1		
	INDIVIDUALS		PARTNERSHIPS		FIDUCIARIES HOLDING FOR				ASSOCIATIONS WITH TRANSFERABLE SECURITIES		CORPORATIONS			PARTIAL INTERESTS	
	Residing in Mass.	Non- Resident	Business in Mass.	Business outside Mass.	Individual Resident	Individual Non-Resident	All Corp. Resident	All Corp. Non-Resident	Which file the Agreement	Which do not file the Agreement	Acting as Fiduciary	All Others		Partnership with Mass. Benefit	Not as Partner or Benefit
<b>I. REAL ESTATE</b>															
<b>A. Residential Property:</b>															
1 Rented at a profit														1	
2 Sold at a profit														2	
3 Securing Mortgage														3	
4 Securing Mortgage														4	
<b>B. Business Property:</b>															
5 Used in business														5	
6 Sold at a profit														6	
7 Securing Mortgage														7	
8 Securing Mortgage														8	
9 Lease, sold at a profit														9	
<b>II. TANGIBLE PERSONALTY</b>															
10 Used in business														10	
11 Sold at a profit														11	
12 Securing Mortgage														12	
<b>III. INTANGIBLE PERSONALTY</b>															
<b>A. Interest from:</b>															
13 Federal Obligations														13	
14 Mass. Obligations														14	
15 Mass. Corp. Bonds & Notes														15	
16 Savings banks in Mass.														16	
17 Savings Banks in Mass.														17	
18 All bank deposits in Mass.														18	
19 All other bank deposits														19	
20 All money at int. bank & debt														20	
<b>B. Dividends from:</b>															
21 Mass. Corporations														21	
22 Am. Tel. & Tel. Co. Union														22	
23 Foreign Corporations in Mass.														23	
24 "Stock dividends"														24	
25 "Stock dividends" - other														25	
26 "Stock dividends" - other														26	
27 "Stock dividends" - other														27	
28 "Stock dividends" - other														28	
29 Nat'l. Banks in Mass.														29	
30 Nat'l. Banks - other states														30	
<b>C. Purchase or Sale</b>															
31 Profits from														31	
<b>D. Contractual Obligations</b>															
32 Life Insurance Annuities														32	
33 Pensions - Mass.														33	
34 Pensions - Private														34	
35 Wages, Salaries, Fees, etc.														35	

- ☐ = Taxable  
☒ = Not Taxable  
☒ = Taxed indirectly thru the dividends - see # 26  
 \* = When dealt in for profit  
 \*\* = Treated as Fiduciaries  
 † = Taxed to the individual  
 ‡ = 5% of total value deducted

# INSURANCE COMPANIES

Subject to (State Excise under G.L. §§ 18, 20-23) (Local Taxation under G.L. §§ 59-64, 16, 18)	Fire, Marine and Miscellaneous		Life		Mass. Hospital Life Insurance Company	Savings and Insurance Banks	General Insurance Guaranty Fund
Measure of Excise Rate	Premium Income 1%	Premium Income Retaliatory 2%	Reserve 1/4 of 1%	Reserve Retaliatory 1/4 of 1%	Reserve 1/4 of 1%	Reserve and Surplus 1/4 of 1%	All Funds in Possession 1/4 of 1%
<b>Local Taxation</b>							
Real Estate Land	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Buildings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Tangible Personal Property Office Furniture, Fixtures and supplies	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Motor Vehicles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Cash in Till	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible Personal Property Interest	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Notes	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Accounts Receivable	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Losses	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Reserve: <b>State Excise</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Aggregate net value of policies required to be maintained in accordance with G.L. 175	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Surplus	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Cash in Banks <i>Savings Institutions Nat'l Banks, Trust Cos. Cooperative Banks</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Securities Mortgage loans on taxable real estate in Mass.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
United States Bonds and Certificates of Indebtedness	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Commonwealth Bonds (Issued after January 1, 1906)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Municipal and District Bonds (Issued after May 1, 1908)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Massachusetts Corporations Shares of stock in Foreign Corporations	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income</b>							
Gross Premiums Written	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Return Premiums on Canceled Policies	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Reinsurance Premiums Paid to authorized companies	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Unabsorbed premium deposits or so called "dividends" in the case of mutual companies	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Net Premiums	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

☐ Taxable

☒ Exempt



Deductible in computation of excise \*\*\* Massachusetts trust companies only

\* Premium income also taxable under retaliatory provisions. Not cumulative

\*\* Only if used for banking purposes and if acquired by foreclosure or purchase under G.L. 168, § 54, c. 12

\*\*\* Massachusetts trust companies only



## STOCK TRANSFER TAX

*Being an excise tax on the sale or agreement to sell or deliver or transfer of shares or certificates of stock in any domestic or foreign corporation or voluntary association having transferable shares*

### General Laws Chapt 64

Shares in Foreign Corporations	<input type="checkbox"/>
Shares in Domestic Corporations	<input type="checkbox"/>
Shares in Voluntary Associations	<input type="checkbox"/>
Transfers of the stock of a deceased person to his executor or administrator	<input checked="" type="checkbox"/>
Transfers from a trustee to his co-trustee or successor	<input checked="" type="checkbox"/>
Pledge of stock as collateral security for money loaned	<input checked="" type="checkbox"/>
Original Issue of stock	<input checked="" type="checkbox"/>
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>High \$322,297 = 1926</div> <div>Yield</div> <div>Low \$112,704 = 1918</div> </div> <div style="text-align: center; margin-top: 5px;">Average Annual \$214,754</div>	
<div style="display: flex; justify-content: space-between;"> <div>Distribution</div> <div>All retained by the Commonwealth</div> </div>	

*Rate of tax, Two cents on each one hundred dollars, as the par value or two cents on each share of non par stock*

*Payment of the Tax  
By the purchase and affixing stamps*

☐

*Taxed*

☒

*Exempt*

# *Liability of Property to Inheritance Tax. General Laws, Chap. 65.*

## *Relationship of Legatees to Decedent\**

		Husband Wife Parent Child	Grandparent Grandchild Grandchild Daughter Son in law	Brother Sister Nephew Niece Step child Step parent	Uncle Aunt Cousin Grandnephew Grandniece Stranger	Societies organized for Charitable Educational Religious purposes in Mass.	Societies organized for Charitable Educational Religious purposes outside Mass.	City or Town in Mass for Public Purposes	
Real Estate and interests therein Land Buildings Mortgages Shares of Real Estate Trusts	Resident Decedent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	G. L. Chap 65 Sec. 1.
	Non Resident Decedent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	G. L. Chap 65 Sec. 1.
Tangible Personal Property (chattels)  in Mass.	Resident Decedent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	G. L. Chap 65 Sec. 1.
	Non Resident Decedent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Acts of 1926 Chap. 148
Intangible Personal Property Stocks Bank Deposits Debenture Bonds Life Insurance payable to estate	Resident Decedent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	G. L. Chap. 65 Sec. 1.
	Non Resident Decedent	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Acts of 1927 Chap. 156
		* If more than \$10,000 Graduated Rates from 1% Upward	* If more than \$1,000 Graduated Rates from 1% Upward	* If more than \$1,000 Graduated Rates from 3% Upward	* If more than \$1,000 Graduated Rates from 5% Upward	* If more than \$1,000 Graduated Rates from 5% Upward			For Rates and Personal Exemptions see G. L. Chap. 65 Sec. 1.

- ☐ Light Squares - Taxable  
☒ Dark Squares - Non Taxable  
 \* Reference to exemptions and rates



*Relative amount of Massachusetts Property  
Taxed and Exempted*

clear sector - property taxed  
 dark sector - property exempted



# TAXATION OF BUSINESS AND MANUFACTURING CORPORATIONS

## DOMESTIC CORPORATIONS

### I. *Property Tax* (Ch. 59).

Property *taxable* to Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., C. 59, Sec. 2.)

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

Property *exempt* to Corporation.

All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., C. 59, Sec. 5, cl. 16.)

Intangible Property.

### II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of its corporate excess\* (Ch. 63, secs. 32 and 38C.).

(2) 2½% of net income derived from Massachusetts business, subject in the case of manufacturing corporations to the deduction for machinery used in manufacturing, provided in section 38C (Ch. 63, secs. 32 and 38C.).

Provided that no corporation shall pay a total excise less than

(a) 1/20 of one percent of the fair value of its capital stock (Ch. 63, sec. 32).

or (b) (If its profits are derived from tangible property) 1/20 of one percent of its gross receipts from business assignable to Massachusetts (Ch. 63, secs. 32A and 38C).

\*"Corporate excess" is the fair value of the corporation's capital stock less the value of

(a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes subject to local taxation in Massachusetts, except such part of the real estate as represents the interest of a mortgagee.

(b) Its securities, the income of which would not be liable to taxation, except shares in national banks and voluntary associations, trusts and partnerships.

(c) Its tangible property situated outside Massachusetts, except the interest of a mortgagee therein.

(d) Its cash and accounts and bills receivable attributable to an office outside Massachusetts. (G. L., Ch. 63, sec. 30, cl. 3, sec. 38C.)

Chapter 359 of the Acts of 1929 as amended (See G. L. Ch. 63, sec. 38B) makes a relatively small group of domestic business corporations, exempt from the above provisions. The group is limited to corporations engaged exclusively in buying, selling, dealing in, or holding, securities on their own behalf and not as brokers. Such corporations are required to pay an excise equal to the sum of the following: (a) 6% of dividends and interest received which would be taxable to an individual if received by him, subject to a deduction for interest paid, (b) 1½% of business income, (c) 3% of gains from dealing in intangibles. It is further provided that the excise shall not be less than 1/20 of 1 per cent of the fair value of the corporation's capital stock.

Note. A minimum tax of 1/10 of one percent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings (Ch. 63, sec. 33), and also an excise of ½% of one per cent upon the value of ships and vessels engaged in interstate or foreign carrying trade or commercial fishing (Ch. 63, sec. 67), in which event the value of the ships and vessels is deducted in determining corporate excess. The yield from both of these taxes is so slight as to make them of almost no importance.

I. *Property Tax* (G. L., Ch. 59).

Property *taxable* to Foreign Corporation.  
Real Estate, underground conduits, wires and  
pipes. (G. L., Ch. 59, Sec. 2.)

Property *exempt* to Foreign Corporation.  
All tangible personal property (including mer-  
chandise) other than machinery used in the  
conduct of the business. (G. L., Ch. 59,  
Sec. 5, cl. 16.)

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

Intangible Property.

II. *Excise Tax* (G. L., Ch. 53, secs. 30 to 52, inclusive).

- (1) \$5 per thousand upon the value of the corporate excess employed by it in Massachusetts †(Ch. 63, secs. 39 and 42B).
- (2) 2½% upon its net income derived from Massachusetts business subject in the case of a manufacturing corporation to deduction for machinery used in manufacturing, as provided by section 42B, and subject to credit for dividends paid to Massachusetts inhabitants as provided by section 43 (Ch. 63, secs. 39 and 42B).

Provided that every such corporation shall pay a total excise not less than

- (a) 1/20 of one percent of such proportion of the fair value of its capital stock as the value of its assets employed in Massachusetts bears to the value of all its assets. (Ch. 63, secs. 39 and 42B.)
- or (b) (If it derives its profits from tangible property) 1/20 of one percent of its gross receipts assignable to Massachusetts business. (Ch. 63, secs. 39C and 42B.)

†“Corporate excess employed within the commonwealth” is such proportion of the fair value of its capital stock, as the value of the assets employed in business in Massachusetts bears to the value of all its assets, less the value of the following: —

- (a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes, subject to local taxation in Massachusetts, except the interest of a mortgagee in its real estate.
- (b) Its securities held in Massachusetts, the income of which, if received by an inhabitant of Massachusetts, would not be subject to taxation, except shares in National Banks, Voluntary Associations, Trusts and Partnerships. (Ch. 63, sec. 30, cl. 4, and sec. 42B.)

*Note.* A minimum tax of 1/10 of one per cent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings, but the yield from this tax is so slight as to make it of no importance. (Ch. 63, sec. 39A.)

\*“Foreign Corporation” is here used to mean a foreign corporation doing business in Massachusetts. Foreign corporations not doing business in Massachusetts are subject to local taxation upon real estate and all tangible personal property, including merchandise, and are, of course, subject to no excise.



**DEDUCTIONS REDUCING TAX LIABILITY OF BUSINESS AND MANUFACTURING CORPORATIONS**

P.D. 16

DOMESTIC		FOREIGN	
CORPORATE EXCESS	INCOME	CORPORATE EXCESS	INCOME
Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.	Usual federal deductions from gross income to determine net income.	Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.	Usual federal deductions from gross income to determine net income.
	Gains from sale of tangible capital assets situated outside Massachusetts.		All dividends.
Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts, deducted from share value.	Income earned outside Massachusetts as indicated by statutory factors.	Such percentage of the share value as the value of the assets not employed in Massachusetts bears to the total value of all assets deducted.	All interest except that from Massachusetts inhabitants, corporations or banks other than National Banks and Trust Companies.
Full value of Massachusetts "non-taxable" securities, except shares in National Banks and in associations with transferable shares, deducted from share value.	Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts.	Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts deducted.	Gains from the sale of intangible capital assets.
Equity in all tangible property situated outside Massachusetts deducted from share value.		Full value of Massachusetts "non-taxable" securities held in Massachusetts, except shares in National Banks and in associations with transferable shares, deducted.	Gains from the sale of tangible capital assets situated outside Massachusetts.
Cash and accounts and bills receivable attributable to an outside office deducted from share value.			Income earned outside Massachusetts as indicated by statutory factors.
			Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts.
			Credit to tax of five† percent of dividends paid Massachusetts inhabitants.

\*Applicable only to manufacturing corporations.

†An unusual provision.

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## TAXATION OF INDIVIDUALS AND BUSINESS CORPORATIONS CONTRASTED

## I. PROPERTY TAX

INDIVIDUAL		CORPORATION	
Taxable On*	Exempt Upon	Taxable On	Exempt Upon
Real Estate.	Intangible Property.	Real Estate and Machinery used in conduct of business.	Intangible Property.
Machinery and all other tangible personal property including merchandise, except motor vehicles subject to the excise imposed by G. L., Ch. 60A.		Note: Registered motor vehicles subject to excise imposed by G. L., Ch. 60A.	Merchandise and every other type of tangible personal property except machinery used in conduct of business.

\*Subject to special exemptions for which see table relating to Annual Taxation by Local Assessors.

## II. TAXES OTHER THAN PROPERTY

INDIVIDUAL	CORPORATION
<p>Income Tax</p> <p>1½% upon business income, wherever earned.</p> <p>1½% “ annuities.</p> <p>3% “ gains from sale of intangibles.</p> <p>6% “ interest and dividends.</p> <p>For exemptions and deductions, see table relating to Income Tax.</p>	<p>Excise Tax</p> <p>\$5 per thousand upon corporate excess.</p> <p>2½% upon that portion of its income earned in Massachusetts, but subject in the case of a manufacturing corporation to deduction for machinery used in manufacture in Massachusetts and, in case of a foreign corporation, subject to a credit for dividends paid Massachusetts inhabitants.</p> <p>For detail and for minimum measures, see page 19.</p>



## TABLE ONE

LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS  
AND THE DISTRIBUTION THEREOF

## COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits are made daily with the Treasurer and Receiver-General.

TITLE OF TAX	Description
<i>Business Corporations</i>	
1. Domestic business and manufacturing corporation tax*	Excise based upon value of corporate excess and upon net income.
2. Foreign business and manufacturing corporation tax	Excise based upon value of corporate excess and upon net income.
3. Special tax on income of corporations, domestic and foreign, 1920	$\frac{3}{4}$ of 1 per cent tax based upon net income.
4. Extra tax on income of corporations, domestic and foreign, 1921	$\frac{3}{4}$ of 1 per cent tax based upon net income.
5. War bonus tax on income of corporations, domestic and foreign, 1919	1 per cent tax based upon net income.
<i>Insurance Companies</i>	
6. Insurance premium tax	Based upon net premium income; 1 per cent domestic companies; 2 per cent foreign companies; retaliatory provisions apply.
7. Life insurance tax.	$\frac{1}{4}$ of 1 per cent tax based upon net value of policies; retaliatory provisions apply.
8. Savings bank life insurance tax	$\frac{1}{2}$ of 1 per cent tax based upon all funds held as insurance reserve or surplus.
9. Massachusetts Hospital Life Insurance Company tax	$\frac{1}{4}$ of 1 per cent tax based upon annuity reserve.
<i>Legacy and Succession</i>	
10. Inheritance tax	A graduated tax on property of deceased persons.
10a. Estate tax	To acquire 80% credit Federal Estate tax.
11. Additional inheritance war bonus tax	25 per cent of normal tax on property of deceased persons.
<i>Bank</i>	
12. Savings bank deposit tax	$\frac{1}{2}$ of 1 per cent based on average deposits.
12a. Massachusetts Hospital Life Insurance Company deposit tax	$\frac{1}{2}$ of 1 per cent based on deposits.
13. Savings department of trust companies deposit tax	$\frac{1}{4}$ of 1 per cent based on average deposits.
14. National bank tax	Measured by net income: Rate determined by Commissioner.
15. Trust company tax	Measured by net income: Rate determined by Commissioner.
<i>Public Service Corporations</i>	
16. War bonus, special and extra tax	1 per cent and $\frac{3}{4}$ of 1 per cent tax based upon net income.
17. Gas and electric light company tax	Franchise tax based upon the value of the capital stock.
18. Street railway company tax	Franchise tax based upon the value of the capital stock.
19. Railroad company tax	Franchise tax based upon the value of the capital stock.
20. Telephone and telegraph company tax	Franchise tax based upon the value of the capital stock.
21. Power company tax	Franchise tax based upon the value of the capital stock.
22. Crematory company tax	Franchise tax based upon the value of the capital stock.
23. Water company tax	Franchise tax based upon the value of the capital stock.
24. Aqueduct company tax	Franchise tax based upon the value of the capital stock.
25. Safe deposit company tax	Franchise tax based upon the value of the capital stock.
26. Bridge company tax	Franchise tax based upon the value of the capital stock.
27. Canal company tax	Franchise tax based upon the value of the capital stock.
<i>Miscellaneous Taxes</i>	
28. Stock transfer tax	Excise based at 2 cents upon each \$100 of the par value of shares of stock.
29. Income tax	Classified tax at varying rates based upon income; individual, partnership, fiduciary, etc.
<i>Miscellaneous Revenue</i>	
30. Care and custody of deposits	Assessment $\frac{1}{20}$ of 1 per cent upon deposits in trust with State Treasurer.
31. Costs and summons on income tax	Assessment upon delinquent income taxpayers.
32. Interest on bank balances	From banks, account of daily deposits.
33. Certification of town notes	Assessment, cities and towns, \$2 per note (20 or more notes, \$1 per note).
34. Sale of books, forms, etc.	Assessment, cities and towns, actual cost.
35. Auditing municipal accounts	Assessment, cities and towns, actual expenses.
36. Fees as Commissioner of Corporations and Taxation	For certain documents, copies and service of process.
37. Foreign corporation registration fees	\$50 foreign corporation registration fee.
38. Fees, failure of corporations to make returns	Discretionary penalties upon corporation returns.
39. Gas and electric light division (Public Utilities Department), expenses	Assessment for salaries and expenses of Gas and Electric Light Division, Department of Public Utilities.
40. Expense of inquests	Assessment for expense of inquests.

\*See Chapter 359 of the Acts of 1929 and Chapter 366 of the Acts of 1931, for taxation of Domestic Corporations engaged exclusively in buying and selling securities on their own account.

\*See Chapter 220 of 1930 in re manufacturing corporations.

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

TITLE OF TAX	Description
41. State tax . . . . .	A deficiency bill determined by an annual legislative act covering difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years.
42. Voluntary association registration fees . . . . .	\$50 registration fee upon voluntary associations and trusts where beneficial interest is divided into transferable certificates of participation or shares.
43. General property tax . . . . .	Assessed and collected by cities and towns based on full and fair cash value of land, buildings and tangible personal property at local rates.
44. Taxation of sales of gasoline and certain other motor vehicle fuel . . . . .	To raise funds toward construction of highways and bridges, an excise on the privilege of registration.
45. Excise tax on registered motor vehicles . . . . .	For privilege of using the highways.
46. Special State Tax (Old Age Assistance)	Direct Tax. (Municipalities allowed to obtain money by a one dollar head tax on each male of twenty years of age or over. Purpose to render assistance to certain persons above the age of seventy.)

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

STATUTE	Final Distribution
1. Chapter 63, General Laws . . . . .	$\frac{1}{2}$ to general revenue of Commonwealth; $\frac{5}{8}$ to cities and towns based on tangible property owned by corporations.
2. Chapter 63, General Laws . . . . .	$\frac{1}{2}$ to general revenue of Commonwealth; $\frac{5}{8}$ to cities and towns based on tangible property owned by corporations.
3. Chapters 550 and 600 of 1920 . . . . .	Entire amount to general revenue of the Commonwealth.
4. Chapter 493 of 1921 . . . . .	Entire amount to general revenue of the Commonwealth.
5. Chapter 342 of 1919 . . . . .	Entire amount to Commonwealth for war bonus fund.
6. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
7. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
8. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
9. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
10. Chapter 65, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
10a. Chapter 65A, General Laws . . . . .	Entire amount to general revenue of Commonwealth.
11. Chapter 342 of 1919 . . . . .	Entire amount to Commonwealth for war bonus fund.
12. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
12a. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
13. Chapter 63, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
14. Chapter 63, General Laws . . . . .	Resident shares in Massachusetts to cities and towns; balance to general revenue of Commonwealth.
15. Chapter 63, General Laws . . . . .	Resident shares in Massachusetts to cities and towns; balance to general revenue of the Commonwealth.
16. Chapter 342 of 1919, chapters 550 and 600 of 1920, and chapter 493 of 1921. . . . .	"War bonus" for that purpose; others to general revenue of the Commonwealth.
17. Chapter 63, General Laws . . . . .	To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.
18. Chapter 63, General Laws . . . . .	To cities and towns where companies operate, other than on State reservations, which goes to the Commonwealth for benefit of reservations.
19. Chapter 63, General Laws . . . . .	To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth.
20. Chapter 63, General Laws . . . . .	To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth.
21. Chapter 63, General Laws . . . . .	Resident shares to cities and towns; balance to general revenue of the Commonwealth.
22. Chapter 63, General Laws . . . . .	Resident shares to cities and towns; balance to general revenue of the Commonwealth.
23. Chapter 63, General Laws . . . . .	To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.
24. Chapter 63, General Laws . . . . .	To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.
25. Chapter 63, General Laws . . . . .	Resident shares to cities and towns; balance to general revenue of the Commonwealth.
26. Chapter 63, General Laws . . . . .	Resident shares to cities and towns; balance to general revenue of the Commonwealth.
27. Chapter 63, General Laws . . . . .	Resident shares to cities and towns; balance to general revenue of the Commonwealth.
28. Chapter 64, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
29. Chapter 62, General Laws . . . . .	Except the expenses of administration, to cities and towns by two different methods; but entire amount to general revenue of cities and towns.
30. Chapter 58, General Laws . . . . .	Entire amount to general revenue of the Commonwealth.
31. Chapter 62, General Laws . . . . .	Distributed the same as the income tax.
32. Chapter 62, General Laws . . . . .	To the general revenue of the Commonwealth.
33. Chapter 44, General Laws . . . . .	To the general revenue of the Commonwealth.
34. Chapter 44, General Laws . . . . .	To the general revenue of the Commonwealth.
35. Chapter 44, General Laws . . . . .	To the general revenue of the Commonwealth.
36. General Laws . . . . .	To the general revenue of the Commonwealth.
37. Chapter 181, General Laws . . . . .	To the general revenue of the Commonwealth.



## Revenue collected by the Commissioner of Corporations and Taxation — Continued

STATUTE	Final Distribution
38. Chapter 156, General Laws . . . .	To the general revenue of the Commonwealth.
39. Chapter 25, General Laws . . . .	To the general revenue of the Commonwealth.
40. Chapter 38, General Laws . . . .	To the general revenue of the Commonwealth.
41. Chapter 58, General Laws . . . .	To the general revenue of the Commonwealth.
42. Chapter 182, General Laws . . . .	To the general revenue of the Commonwealth.
43. Chapter 59, General Laws . . . .	Accrues to cities and towns.
44. Chapter 64A, General Laws (Chapter 316, Acts of 1928) . . . .	To the Highway Fund of the Commonwealth.
45. Chapter 60A, General Laws (Chapter 379, Acts of 1928) . . . .	To the general revenue of the cities and towns.
46. Chapter 398, Acts of 1931 . . . .	Old age Assistance fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws.

## Revenue collected by the Commissioner of Corporations and Taxation — Concluded

RETURNS OR INFORMATION DUE	Taxes Payable
1. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
2. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
3. On or before July 1, 1920 . . . .	October 1, 1920.
4. On or before July 1, 1921 . . . .	October 20, 1921.
5. On or before August 15, 1919 . . . .	October 1, 1919.
6. During the month of January . . . .	Thirty days from date of bill (not later than July 1).
7. On or before May 1 . . . .	Thirty days from date of bill (not later than July 1).
8. On or before May 10 . . . .	On or before May 25.
9. During the month of January . . . .	July 1.
10. Inventories due within 90 days after court appointment . . . .	One year from date of the bond.
10a. Information available under Inheritance Tax . . . .	18 months from death date.
11. Inventories due within 90 days after court appointment . . . .	One year from date of the bond.
12. May 10 and November 10 . . . .	On May 25 and November 25.
12a. May 10 and November 10 . . . .	On May 25 and November 25.
13. May 10 and November 10 . . . .	On May 25 and November 25.
14. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
15. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
16. On or before August 15, 1919, and July 1, 1920, 1921 . . . .	October 1, 1919, and October 20, 1920, 1921.
17. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
18. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
19. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
20. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
21. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
22. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
23. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
24. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
25. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
26. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
27. Between April 1 and April 10 . . . .	Thirty days from date of bill (not before October 20).
28. Stamps affixed to certificates . . . .	When transfer is made.
29. On or before March 1 . . . .	On or before October 1.
30. Annually . . . .	Thirty days from date of bill.
31. On warrant issue . . . .	At collection of tax.
32. Monthly . . . .	At once.
33. Upon presentation . . . .	Upon certification.
34. Upon request . . . .	Annually.
35. Upon request . . . .	Annually.
36. Upon request . . . .	At once.
37. Upon registration . . . .	At once.
38. Upon making required return . . . .	At once.
39. Annually . . . .	On or before July 1.
40. Annually . . . .	Annually.
41. Before Legislature prorogues . . . .	November 20.
42. Upon registration . . . .	At once.
43. On or before date in assessor's notice . . . .	Annually.
44. Monthly . . . .	Monthly.
45. At time of registration . . . .	Thirty days from date of bill.
46. Annually . . . .	On or before October 5.

TABLE TWO—ANALYSIS OF THE SOURCES OF TAX REVENUE AND WEALTH IN MASSACHUSETTS FOR THE YEARS 1930-1931  
See previous reports for similar tables, 1925 to 1929 inclusive

	1930					1931				
	Wealth	Per Cent of Total	Taxes	Per Cent of Total	Tax Based on Ability to Pay	Wealth	Per Cent of Total	Taxes	Per Cent of Total	Tax Based on Ability to Pay
1. Real Est. Taxable (assessors' value).	\$6,404,996,822	34.47	\$191,268,117	61.04	\$108,018,930	\$6,383,615,287	35.37	\$198,393,086	64.31	\$108,670,477
2. Real Est. Exempt (assessors' value).	1,221,289,208	6.57	—	—	20,588,464	1,294,753,996	7.17	—	—	22,029,045
3. Personal (Tangible) Taxable (assessors' value)	828,284,033	4.46	24,751,646	7.90	13,976,340	798,580,141	4.43	24,917,110	8.08	13,610,693
3A. Motor Vehicle Excise	352,760,905	1.90	8,534,838	2.72	5,954,046	304,113,291	1.69	7,611,555	2.47	5,192,341
4. Personal (Tangible) Exempt (assessors' value)	147,492,032	0.79	—	—	2,475,630	154,093,918	0.85	—	—	2,611,532
5. Income (tax capitalized)	971,960,079	5.23	31,786,014	10.14	16,389,295	644,676,989	3.57	22,554,074	7.31	10,968,437
6. Business Corporations (corporate excess and income)	1,952,608,901	10.51	15,263,305	4.87	32,935,276	1,593,277,477	8.83	11,609,408	3.76	27,129,214
7. Inheritances (Taxed) (property value)	376,757,785	2.03	14,017,402	4.47	6,361,428	361,987,523	2.01	11,943,450	3.87	6,175,506
8. Inheritances (Exempt, estimated) (property value)	16,390,789	0.09	—	—	282,034	36,047,317	0.20	—	—	614,478
8A. Gasoline Tax	—	—	10,342,851	3.30	—	—	—	13,685,393	4.44	—
9. Public Service Corporations (Corporate franchise)	193,576,323	1.04	5,636,942	1.80	3,259,057	182,499,488	1.01	5,338,110	1.73	3,103,115
10. Insurance Companies (value premiums and reserves)	894,105,023	4.81	3,812,847	1.22	15,073,137	944,699,697	5.23	3,903,197	1.26	16,068,606
11. Polls (at \$2.00 each by local assessors)	—	—	2,511,602	0.80	—	—	—	2,522,304	0.82	—
11A. Old Age Assistance Tax	—	—	—	—	—	—	—	1,277,398	0.41	—
12. Savings Banks and Savings Departments (assets)*	2,562,716,304	13.79	3,269,487	1.04	43,213,839	2,566,499,199	14.22	3,309,303	1.07	43,689,403
13. Co-operative Banks (assets)*	560,282,973	3.01	—	—	9,432,462	557,612,737	3.09	—	—	9,493,689
14. Savings and Loan Associations (assets)*	4,609,340	0.02	—	—	62,674	4,828,956	0.03	—	—	92,172
15. Credit Union (assets)	14,885,552	0.08	—	—	250,697	14,608,199	0.08	—	—	245,791
16. Trust Companies (Commercial Dept.) (assets)*	512,550,758	2.76	723,291	0.23	8,649,035	440,470,575	2.44	452,483	0.15	7,496,635
17. National Banks (assets)*	1,567,596,423	8.44	691,711	0.22	26,448,499	1,765,535,021	9.78	384,078	0.12	30,047,986
18. Stock Transfers	—	—	514,417	0.17	—	—	—	341,170	0.11	—
19. Miscellaneous	—	—	246,373	0.08	—	—	—	274,399	0.09	—
	\$18,582,862,250	100.00%	\$313,370,843	100.00%	\$313,370,843	\$18,047,899,811	100.00%	\$308,516,518	100.00%	\$307,239,120

\* Less Real Estate.



TABLE THREE — ANALYSIS OF THE SOURCES OF TAX REVENUE IN MASSACHUSETTS FOR THE YEARS 1927-1928-1929-1930-1931

	1927		1928		1929		1930		1931	
		Per Cent of Total		Per Cent of Total		Per Cent of Total		Per Cent of Total		Per Cent of Total
From taxation of Real Estate (by Local Assessors)	\$177,773,596	66.30	\$178,800,190	65.65	\$181,131,372	61.53	\$191,268,117	61.04	\$198,393,086	64.31
From taxation of Personal Estate (by Local Assessors)	31,251,568	11.65	29,660,483	10.89	24,303,170	8.26	24,751,646	7.90	24,917,110	8.08
From taxation of Motor Vehicles (by Local Assessors) (Estimated)	-	-	-	-	10,363,325	3.52	8,534,838	2.72	7,611,555	2.47
From taxation of Incomes (by the State, distributed to Cities and Towns)	20,843,011	7.77	23,790,893	8.73	28,194,565	9.58	31,786,014	10.14	22,554,074	7.31
From taxation of Business Corporations (by the State, five-sixths distributed to Cities and Towns)	13,718,515	5.11	14,044,126	5.16	14,622,806	4.97	15,263,305	4.87	11,609,408	3.76
From taxation of Legacies and Successions (by and for State)	10,830,249	4.04	10,886,831	4.00	11,586,072	3.94	14,017,402	4.47	11,943,450	3.87
From taxation of Gasoline (by and for the State)	-	-	-	-	7,417,078	2.52	10,342,851	3.30	13,685,393	4.44
From taxation of Public Service Corporations (by the State, partly distributed)	4,304,099	1.61	4,781,049	1.75	5,178,709	1.76	5,636,942	1.80	5,338,110	1.73
From taxation of Insurance Companies (by and for the State)	3,052,774	1.14	3,256,814	1.20	3,544,894	1.20	3,812,847	1.22	3,903,197	1.26
From taxation of Polls (at \$2.00 each, by Local Assessors)	2,459,754	0.92	2,473,668	0.91	2,484,742	0.84	2,511,602	0.80	2,522,304	0.82
From taxation of Polls (at \$1.00 each, by Local Assessors) for Old Age Assistance	-	-	-	-	-	-	-	-	1,277,398	0.41
From taxation of Savings Banks and Savings Departments of Trust Companies (by and for the State)	2,398,424	0.89	2,871,474	1.05	3,151,957	1.07	3,269,487	1.04	3,309,303	1.07
From taxation of National Banks and Trust Companies (by State—partly distributed)	883,017	0.33	1,013,540	0.37	1,252,424	0.42	1,415,002	0.45	836,561	0.27
From taxation of Stock Transfers by and for the State	425,436	0.16	540,058	0.20	866,857	0.29	514,417	0.17	341,170	0.11
From taxation of Miscellaneous (by and for the State)	205,971	0.08	246,714	0.09	287,745	0.10	246,373	0.08	274,399	0.09
Totals from all taxation	\$268,146,414	100.00%	\$272,365,840	100.00%	\$294,382,716	100.00%	\$313,370,843	100.00%	\$308,516,518	100.00%
Average rate of local taxation	\$29.51 per \$1,000		\$29.08 per \$1,000		\$28.80 per \$1,000		\$29.86 per \$1,000		\$31.09 per \$1,000	
Federal taxes in Massachusetts	\$114,750,351	52	\$105,417,386	22	\$115,519,620	29	\$115,742,594	54	\$88,495,515	85

See also Table Five, showing analysis of revenue from all sources.

TABLE FOUR — REVENUE AND PERCENTAGES FROM DIRECT TAXATION 1920-1931

	1920		1921		1922		1923		1924		1925	
Real Estate . . . . .	\$111,963,734	58.90%	\$120,533,315	60.33%	\$129,114,786	63.41%	\$134,188,998	63.95%	\$145,245,470	65.11%	\$158,630,301	66.93%
Personal Estate . . . . .	25,390,747	13.36	27,279,952	13.66	28,015,736	13.76	27,648,403	13.18	29,352,130	13.16	30,616,466	12.91
Motor Vehicles . . . . .	—	—	—	—	—	—	—	—	—	—	—	—
Incomes . . . . .	17,698,800	9.31	15,123,905	7.57	13,317,138	6.54	14,782,204	7.05	17,210,349	7.71	16,742,790	7.06
Business Corporations . . . . .	15,403,057	8.10	13,788,248	6.90	9,742,624	4.78	12,048,557	5.74	13,977,559	6.27	13,394,564	5.65
Legacies . . . . .	4,854,723	2.55	7,833,929	3.92	6,710,750	3.29	6,578,217	3.14	6,484,110	2.91	6,064,517	2.55
Public Service Corporations . . . . .	2,275,335	1.20	2,668,003	1.34	3,698,379	1.82	3,273,042	1.56	2,447,693	1.10	3,184,641	1.34
Insurance . . . . .	2,078,701	1.09	2,365,277	1.18	2,149,715	1.05	2,253,812	1.07	2,562,254	1.15	2,657,544	1.12
Polls . . . . .	5,048,850	2.66	5,072,435	2.54	5,771,158	2.83	5,835,915	2.78	2,395,736	1.07	2,447,514	1.03
Savings Banks and Savings De- partments . . . . .	2,220,668	1.17	2,155,751	1.08	2,052,196	1.01	2,298,226	1.10	2,194,323	0.98	2,071,370	0.87
**National Banks & Trust Com- panies . . . . .	2,843,604	1.50	2,716,354	1.36	2,784,205	1.37	681,762	0.32	935,408	0.42	597,524	0.25
Stock Transfers . . . . .	264,173	0.14	191,144	0.10	219,633	0.11	207,249	0.10	219,589	0.10	299,173	0.15
Miscellaneous . . . . .	41,637	0.02	48,989	0.02	55,214	0.03	29,733	0.01	37,869	0.02	303,545	0.14
	\$190,084,029	100.00%	\$199,777,302	100.00%	\$203,631,534	100.00%	\$209,826,118	100.00%	\$223,062,490	100.00%	\$237,009,949	100.00%

	1926		1927		1928		1929		1930		1931	
Real Estate . . . . .	\$177,715,802	66.94%	\$177,773,596	66.30%	\$178,800,190	65.65%	\$181,131,372	61.53%	\$191,268,117	61.04%	\$198,393,086	64.31%
Personal Estate . . . . .	31,987,852	12.05	31,251,568	11.65	29,660,483	10.89	24,303,170	8.26	24,751,646	7.90	24,917,110	8.08
Motor Vehicles . . . . .	—	—	—	—	—	—	10,363,325	3.52	8,534,838	2.72	7,611,555	2.47
Incomes . . . . .	21,825,011	8.22	20,843,011	7.77	23,790,893	8.73	28,194,565	9.58	31,786,014	10.14	22,554,074	7.31
Business Corporations . . . . .	14,379,671	5.42	13,718,515	5.11	14,044,126	5.16	14,622,306	4.97	15,263,305	4.87	11,609,408	3.76
Legacies . . . . .	6,827,730	2.57	10,830,249	4.04	10,886,831	4.00	11,586,072	3.94	14,017,402	4.47	11,943,450	3.87
Gasoline . . . . .	—	—	—	—	—	—	*7,417,078	2.52	10,342,851	3.30	13,685,393	4.44
Public Service Corporations . . . . .	3,781,794	1.43	4,304,099	1.61	4,781,049	1.75	5,178,709	1.76	5,636,942	1.80	5,338,110	1.73
Insurance . . . . .	2,860,567	1.08	3,052,774	1.14	3,256,814	1.20	3,544,894	1.20	3,812,847	1.22	3,903,197	1.26
Polls . . . . .	2,451,886	0.92	2,459,754	0.92	2,473,668	0.91	2,484,742	0.84	2,511,602	0.80	2,522,304	0.82
Old Age Assistance . . . . .	—	—	—	—	—	—	—	—	—	—	1,277,398	0.41
Savings Banks and Savings De- partments . . . . .	2,124,481	0.80	2,398,424	0.89	2,871,474	1.05	3,151,957	1.07	3,269,487	1.04	3,309,303	1.07
**National Banks & Trust Com- panies . . . . .	1,035,362	0.39	883,017	0.33	1,013,540	0.37	1,252,424	0.42	1,415,002	0.45	836,561	0.27
Stock Transfers . . . . .	322,298	0.12	425,436	0.16	540,058	0.20	866,857	0.29	514,417	0.17	341,170	0.11
Miscellaneous . . . . .	158,938	0.06	205,971	0.08	246,714	0.09	284,745	0.10	246,373	0.08	274,399	0.09
	\$265,471,392	100.00%	\$268,146,414	100.00%	\$272,365,840	100.00%	\$294,382,716	100.00%	\$313,370,843	100.00%	\$308,516,518	100.00%

\*\* Trust companies included under this heading beginning with the year 1926. Prior to that time included under heading Public Service Corporations.  
 \* (9 months.) See also Table Five, showing analysis of revenue from all sources.



TABLE FIVE — ANALYSIS OF SOURCES OF REVENUE AS ASSESSED IN MASSACHUSETTS FOR ALL ITS GOVERNMENTAL UNITS

	1929	Per Cent	1930	Per Cent	1931	Per Cent
Real Estate — Tax	\$181,131,372	48.56	\$191,268,117	48.72	\$198,393,086	50.84
Tangible Personal Property — Tax	24,303,170	6.52	24,751,646	6.31	24,917,110	6.38
Motor Vehicle Excise	10,363,325	2.78	8,534,838	2.17	7,611,555	1.95
Income — Tax	28,194,565	7.56	31,786,014	8.10	22,554,074	5.78
Receipts Municipal Public Service Enterprises	27,818,315	7.46	*27,818,315	7.09	*27,818,315	7.13
Miscellaneous Municipal Receipts	29,030,184	7.78	*29,030,184	7.40	*29,030,184	7.44
Motor Vehicles — Fees, Fines, etc.	8,508,890	2.28	8,277,368	2.11	7,523,861	1.93
Gasoline Tax	(9mos.) 7,417,078	1.99	10,342,851	2.63	13,685,393	3.51
Business Corporations — Excise	14,622,806	3.92	15,263,305	3.89	11,609,408	2.97
Miscellaneous State Receipts	10,519,729	2.82	11,247,498	2.86	14,563,939	3.73
Inheritance — Excise	10,269,130	2.75	12,073,874	3.08	10,734,468	2.75
Estate — Excise	1,316,942	.35	1,943,528	.49	1,208,982	.31
Public Service Corporations — Excise	5,178,709	1.39	5,636,942	1.44	5,338,109	1.37
Insurance — Excise	3,544,894	.95	3,812,847	.97	3,903,197	1.00
Miscellaneous County Receipts	3,034,925	.81	3,048,043	.78	†3,048,043	.78
Savings Bank and Savings Departments — Excise	3,151,957	.84	3,269,487	.83	3,309,303	.85
Poll Tax	2,484,742	.67	2,511,602	.64	2,522,304	.65
Old Age Assistance Tax	—	—	—	—	1,277,398	.33
Banks — National and State — Excise	1,252,424	.34	1,415,002	.36	836,561	.21
Stock Transfer — Excise	866,857	.23	514,417	.13	341,170	.09
	\$373,010,014	100.00%	\$392,545,878	100.00%	\$390,226,460	100.00%

\* 1930 and 1931 not available.

† 1931 not available.

TABLE SIX — ANALYSIS OF EXPENDITURES BY THE STATE, ITS COUNTIES, ITS CITIES AND TOWNS AND ITS DISTRICTS BEING ALL OF THE GOVERNMENTAL UNITS IN MASSACHUSETTS. (City and town figures from revenue only)

	1926	Per Cent	1927	Per Cent	1928	Per Cent	1929	Per Cent	1930	Per Cent
Education	\$82,871,005	27.28	\$86,687,781	27.55	\$89,030,359	27.32	\$92,156,594	27.07		
Interest and Debt	51,716,822	17.02	53,056,505	16.86	53,007,927	16.26	54,955,631	16.14		
Highways	38,170,714	12.56	38,968,072	12.38	38,722,510	11.88	41,048,975	12.06		
Fire and Police	32,481,892	10.69	33,943,784	10.79	35,230,700	10.81	36,594,757	10.75		
Public Welfare	23,414,658	7.71	24,230,751	7.70	26,629,214	8.17	29,085,234	8.54		
Health and Sanitation	18,618,688	6.13	19,904,897	6.33	20,276,720	6.22	21,165,718	6.22		
Miscellaneous*	14,310,657	4.71	14,808,704	4.71	16,942,935	5.20	17,558,635	5.16		
Public Service Enterprises	14,292,871	4.70	14,462,745	4.59	15,139,735	4.65	15,303,234	4.60		
General Government**	9,798,842	3.23	9,546,215	3.03	10,476,383	3.21	10,462,185	3.07		
Mental Diseases	8,342,552	2.75	9,136,976	2.90	10,138,345	3.11	11,276,178	3.31		
Courts	5,769,231	1.90	5,707,337	1.81	5,817,953	1.79	5,909,164	1.74		
Correction	4,000,867	1.32	4,235,947	1.35	4,509,605	1.38	4,890,311	1.44		
	\$303,788,799	100.00	\$314,689,714	100.00	\$325,922,386	100.00	\$340,406,616	100.00		

Figures  
not  
available.

Much of the excess in revenue sources shown as of 1926, due largely to excess income taxes and is reflected in expenditures of 1927. Difference between expenditures and assessments explained in part by uncollected taxes, or cash balances.

\* Miscellaneous is made up of diversified activities, one of the largest being "Militia" in the amount of \$873,364 for 1929.

\*\* Separated for Cities and Towns only.

TABLE SEVEN —

ANALYSIS  
RECEIPTS

	1929	1930	1931
Miscellaneous State Receipts:			
Sales from industries at cor- rectional institutions . .	\$1,587,562 44	\$1,650,602 06	\$1,528,829 37
Note Issue . . . . .	—	—	1,000,000 00
All other (departmental and institution sales, licenses, fees, rents, board, etc.), not including expenses of income tax division. . .	8,932,166 45	9,596,895 68	12,035,109 71
	\$10,519,728 89	\$11,247,497 74	\$14,563,939 08
Miscellaneous County Receipts:			
County Treasurers . . . .	\$2,307,021 22	\$2,333,325 60	Figures not available
Clerks of courts. . . . .	33,438 32	40,432 51	
Clerks of District and Muni- cipal Courts . . . . .	177,377 57	217,047 95	
Trial Justices . . . . .	2,038 77	1,995 76	
Tuberculosis Hospitals . .	94,915 33	75,216 53	
County Aid to Agriculture .	50,953 49	36,269 17	
	\$2,665,744 70	\$2,704,287 52	
Suffolk County . . . . .	369,179 91	343,755 87	
	\$3,034,924 61	\$3,048,043 39	

ANALYSIS  
RECEIPTS

	1929	1930-1931
Receipts Municipal Public Service Enterprises:		
Electric Light . . . . .	\$6,611,329 10	\$27,818,315 08
Water . . . . .	18,100,695 16	
All other . . . . .	3,106,290 82	
Miscellaneous Municipal Receipts:		
General:		Figures not available.
Licenses and permits . .	\$843,822 90	
Fines and forfeits . . .	809,622 85	
Grants and gifts . . . .	4,084,798 98	
All other . . . . .	9,399 07	
Commercial:		
Special assessments . .	897,869 19	
Privileges . . . . .	7,408,747 62	
Departmental:		
Health and sanitation . .	1,405,420 45	
Charities . . . . .	3,966,124 60	
Schools . . . . .	1,953,373 55	
All other . . . . .	1,747,880 89	
Cemeteries . . . . .	1,002,122 13	
Interest . . . . .	4,731,517 19	
Premiums . . . . .	169,484 03	
	\$29,030,183 45	
	\$56,848,498 53	



TABLE EIGHT — (TWO PAGES)

ANALYSIS  
MISCELLANEOUS EXPENDITURES

	State				Counties				Cities and Towns			
	1928	1929	1930	1931	1928	1929	1930	1931	1928	1929	1930	1931
Legislative Department . . . . .	\$735,552	\$847,444	\$874,992	\$1,059,511								
Legislative Investigations . . . . .	16,804	49,561	59,958	54,472								
*Governor and Council . . . . .	1,779,709	1,888,014	2,292,004	2,248,106								
Secretary of the Commonwealth . . . . .	442,402	209,751	395,115	253,885								
Treasurer and Receiver General . . . . .	242,720	253,778	269,817	338,548								
Auditor of the Commonwealth . . . . .	52,411	57,813	55,216	62,485								
Attorney General . . . . .	107,689	120,226	129,963	107,272								
Dept. of Agriculture . . . . .	191,743	212,429	228,752	515,108								
" Conservation . . . . .	774,585	1,071,686	1,506,641	1,703,295								
" Banking and Insurance . . . . .	507,722	560,547	593,833	624,013								
" Corporations and Taxation . . . . .	1,068,685	1,128,264	1,180,031	1,257,759								
" Civil Service and Registration . . . . .	191,755	207,929	230,448	273,785								
" Industrial Accidents . . . . .	196,435	204,430	215,083	229,587								
" Labor and Industries . . . . .	352,668	375,622	420,788	474,938								
" Public Utilities . . . . .	263,144	246,515	245,588	301,016								
Metropolitan District Commission . . . . .	559,209	858,111	1,332,655	1,880,601								
Miscellaneous . . . . .	882,450	950,411	955,052	931,936								
Salaries of County Officers . . . . .	-	-	-	-	\$394,108	\$395,349	\$400,967					
Clerical Assistance in County Offices . . . . .	-	-	-	-	652,273	659,805	645,284					
Expenses of County Commissioners . . . . .	-	-	-	-	14,650	14,875	17,251					
Building County Buildings . . . . .	-	-	-	-	9,914	11,282	11,587					
Repairing, etc., County Buildings . . . . .	-	-	-	-	215,385	224,691	233,228	Figures not available				
Fuel, Care, etc., County Buildings . . . . .	-	-	-	-	486,360	484,423	495,476					
State Reservations . . . . .	-	-	-	-	54,697	62,043	71,603					
Pensions . . . . .	-	-	-	-	60,894	63,561	67,874					
Previous Year's Bill . . . . .	-	-	-	-	-	28,522	28,412					
Miscellaneous . . . . .	-	-	-	-	62,803	65,451	39,897					
County Buildings . . . . .	-	-	-	-	675,487	761,191	1,038,579					
Unclassified . . . . .	-	-	-	-	-	-	-					
Cemeteries . . . . .	-	-	-	-	-	-	-		\$2,260,075	\$2,409,160		
Administration of Trust Funds . . . . .	-	-	-	-	-	-	-		1,369,572	1,399,468		
Transferred to Sinking Funds from Revenue . . . . .	-	-	-	-	-	-	-		199,277	201,573		
									1,709,755	1,189,572		
Suffolk County . . . . .	\$8,365,683	\$9,242,531	\$10,985,936	\$12,316,317	\$2,626,571	\$2,771,193	\$3,050,158		\$5,538,679	\$5,199,773		
Totals of State . . . . .	\$8,365,683	\$9,242,531	\$10,985,936	\$12,316,317	\$3,038,573	\$3,116,331	\$3,386,121		\$5,538,679	\$5,199,773		
Counties . . . . .	3,038,573	3,116,331	3,386,121	-								
Cities and Towns . . . . .	5,538,679	5,199,773	-	-								
	\$16,942,935	\$17,528,635										

* Governor and Council includes:	1928	1929	1930	1931
Executive Department . . . . .	\$67,498 72	\$79,209 12	\$121,270 26	\$147,437 95
State Library . . . . .	55,417 90	55,559 45	64,762 24	62,064 34
Superintendent of Buildings . . . . .	323,352 00	330,719 23	333,843 32	331,906 18
Military . . . . .	774,723 15	873,364 01	896,852 21	930,413 46
Administration and Finance . . . . .	274,896 17	259,059 44	288,293 71	288,592 18
State Aid and Pension . . . . .	253,529 51	248,177 49	286,362 11	332,699 24
Miscellaneous . . . . .	30,291 27	41,924 99	**300,620 14	154,993 10
	\$1,779,708.72	\$1,888,013.73	\$2,292,003.99	\$2,248,106.45

\*\* Of this amount \$49,992.27 was expended on account of the American Legion Convention, and \$208,481.50 on account of the Tercentenary Celebration.



# DIVISION OF SOURCES OF REVENUE MASSACHUSETTS

TABLE NINE —

	1929				1930				1931			
	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total
Real Estate Tax . . . . .	\$181,131,372	-	-	\$181,131,372	\$191,268,117	-	-	\$191,268,117	\$198,393,086	-	-	\$198,393,086
Tang. Per. Prop. Tax . . . . .	24,303,170	-	-	24,303,170	24,751,646	-	-	24,751,646	24,917,110	-	-	24,917,110
Motor Vehicle Excise (Est.) . . . . .	10,363,325	-	-	10,363,325	8,534,838	-	-	8,534,838	7,611,555	-	-	7,611,555
Income Tax . . . . .	28,194,565	-	-	28,194,565	31,786,014	-	-	31,786,014	22,554,074	-	-	22,554,074
Rec. Munic. Pub. Ser. Enter.† . . . . .	27,818,315	-	-	27,818,315	27,818,315	-	-	27,818,315	27,818,315	-	-	27,818,315
Misc. Munic. Receipts† . . . . .	29,030,184	-	-	29,030,184	29,030,184	-	-	29,030,184	29,030,184	-	-	29,030,184
Motor Vehicles Registration, etc.* . . . .	-	\$8,508,890	-	8,508,890	-	\$8,277,368	-	8,277,368	-	7,523,861	-	7,523,861
Gasoline Tax (9 mos. 1929)* . . . . .	-	7,417,078	-	7,417,078	-	10,342,851	-	10,342,851	††2,720,750	10,964,643	-	13,685,393
Business Corporations Excise** . . . . .	12,185,672	2,437,134	-	14,622,806	12,719,421	2,543,884	-	15,263,305	9,674,507	1,934,901	-	11,609,408
Misc. State Receipts . . . . .	-	10,519,729	-	10,519,729	-	11,247,498	-	11,247,498	-	14,563,939	-	14,563,939
Inheritance Excise . . . . .	-	10,269,130	-	10,269,130	-	12,073,874	-	12,073,874	-	10,734,468	-	10,734,468
Estate Excise . . . . .	-	1,316,942	-	1,316,942	-	1,943,528	-	1,943,528	-	1,208,982	-	1,208,982
Public Service Corpsns. Excise*** . . . . .	1,956,933	3,221,776	-	5,178,709	2,439,780	3,197,162	-	5,636,942	2,100,101	3,238,008	-	5,338,109
Insurance Excise . . . . .	-	3,544,894	-	3,544,894	-	3,812,847	-	3,812,847	-	3,903,197	-	3,903,197
Misc. County Receipts† . . . . .	-	-	\$3,034,925	3,034,925	-	-	\$3,048,043	3,048,043	-	-	\$3,048,043	3,048,043
Savings Bks. and Savings Depts. . . . .	-	-	-	-	-	-	-	-	-	-	-	-
Excise . . . . .	-	3,151,957	-	3,151,957	-	3,269,487	-	3,269,487	-	3,309,303	-	3,309,303
Poll Tax . . . . .	2,484,742	-	-	2,484,742	2,511,602	-	-	2,511,602	2,522,304	-	-	2,522,304
Old Age Assistance Tax . . . . .	-	-	-	-	-	-	-	-	1,277,398	-	-	1,277,398
Bank Excise (National and State)*** . . . . .	828,242	424,182	-	1,252,424	772,950	297,257	-	†† 1,415,002	569,675	266,886	-	836,561
Stock Transfer Excise . . . . .	-	866,857	-	866,857	-	514,417	-	514,417	-	341,170	-	341,170
	\$318,296,520	\$51,678,569	\$3,034,925	\$373,010,014	\$331,632,867	\$57,520,173	\$3,048,043	\$392,545,878	\$329,189,059	\$57,989,358	\$3,048,043	\$390,226,460

† Figures not available 1930 and 1931; 1929 used.

\* All spent on highways.

\*\* Five-sixths distributed to cities and towns and one-sixth retained by the State.

\*\*\* The tax on shares of non-residents of Massachusetts is retained by the State.

†† This item was reduced before distribution by the amount which it was necessary to refund under Chapter 214 of the Acts of 1930 which provided for refunds to banks.

††† An additional amount of \$883,000 was distributed to cities and towns under Section 26 of Chapter 81, General Laws.

TABLE TEN —

DIVISION OF EXPENDITURES  
MASSACHUSETTS

34

	1926				1927				1928			
	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total
Education . . . . .	\$75,404,079	\$6,758,832	\$708,094	\$82,871,005	\$79,160,022	\$6,803,726	\$724,039	\$86,687,781	\$81,277,795	\$7,014,659	\$737,965	\$89,030,359
Interest and Debt . . . . .	42,672,679	2,537,011	6,507,132	51,716,822	43,653,470	2,361,167	7,041,868	53,056,505	43,650,312	2,163,334	7,194,281	53,007,927
Highways . . . . .	24,036,114	12,175,662	1,958,938	38,170,714	23,579,850	13,486,056	1,902,166	38,968,072	22,888,607	13,911,938	1,921,965	38,722,510
Fire and Police . . . . .	31,694,142	787,750	—	32,481,892	33,056,852	886,932	—	33,943,784	34,222,064	1,008,636	—	35,230,700
Public Welfare . . . . .	18,582,932	4,831,726	—	23,414,658	19,821,160	4,409,591	—	24,230,751	21,829,341	4,799,873	—	26,629,214
Health and Sanitation . . . . .	15,939,572	1,944,122	734,994	18,618,688	16,928,483	2,203,713	772,701	19,904,897	17,282,564	2,180,779	813,377	20,276,720
Miscellaneous . . . . .	3,519,168	8,218,803	2,572,686	14,310,657	3,816,745	8,304,299	2,687,660	14,808,704	5,538,679	8,365,683	3,038,573	16,942,935
Public Service Enterprises . . . . .	14,292,871	—	—	14,292,871	14,462,745	—	—	14,462,745	15,139,735	—	—	15,139,735
General Government* . . . . .	9,798,842	—	—	9,798,842	9,546,215	—	—	9,546,215	10,476,383	—	—	10,476,383
Mental Diseases . . . . .	—	8,342,552	—	8,342,552	—	9,034,948	102,028	9,136,976	—	10,029,075	109,270	10,138,345
Courts . . . . .	—	1,179,876	4,589,355	5,769,231	—	1,246,569	4,460,828	5,707,397	—	1,307,568	4,510,385	5,817,953
Correction . . . . .	—	2,557,689	1,443,178	4,000,867	—	2,800,197	1,435,750	4,235,947	—	2,982,015	1,527,590	4,509,605
	\$235,940,399	\$49,334,023	\$18,514,377	\$303,788,799	\$244,025,542	\$51,537,132	\$19,127,040	\$314,689,714	\$252,305,480	\$53,763,566	\$19,853,346	\$325,922,386

	1929				1930				1931			
	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total	Cities and Towns	State	Counties	Total
Education . . . . .	\$84,007,956	\$7,381,178	\$767,460	\$92,156,594		\$7,972,722	\$771,933			\$8,082,347		
Interest and Debt . . . . .	45,927,688	2,135,604	6,892,339	54,955,631		1,745,006	2,517,016			1,341,681		
Highways . . . . .	24,093,751	14,680,647	2,274,577	41,048,975		16,770,761	7,677,396			26,105,203		
Fire and Police . . . . .	35,484,643	1,110,114	—	36,594,757	Figures not available	1,305,723	—		Figures not available	1,446,620	Figures not available	
Public Welfare . . . . .	23,535,788	5,549,446	—	29,085,234		5,829,120	—			6,502,309		
Health and Sanitation . . . . .	17,842,220	2,487,578	\$35,920	21,165,718		2,843,179	2,318,048			2,709,830		
Miscellaneous . . . . .	5,199,773	9,242,531	3,116,331	17,558,635		10,985,936	3,386,121			12,316,317		
Public Service Enterprises . . . . .	15,303,234	—	—	15,303,234		—	—			—		
General Government* . . . . .	10,462,185	—	—	10,462,185		—	—			—		
Mental Diseases . . . . .	—	11,088,554	187,624	11,276,178		11,785,315	193,922			11,513,034		
Courts . . . . .	—	1,386,750	4,522,414	5,909,164		1,407,936	4,815,929			1,446,376		
Correction . . . . .	—	3,283,980	1,606,331	4,890,311		3,504,884	1,757,060			3,818,863		
	\$261,857,238	\$58,346,382	\$20,202,996	\$340,406,616		\$64,150,582	\$23,437,425			\$75,282,580		

\* Separated only as to cities and towns.

P.D. 16



## Decisions Affecting Municipal Corporations

GEORGE H. BURT & OTHERS *vs.* MUNICIPAL COUNCIL OF THE CITY OF TAUNTON & OTHERS.

Mass. Adv. Sh. (1931), 1171.

Bristol. February 4, 1931. — June 1, 1931.

*Municipal Corporation*, By-law, ordinance or order, Contract for purchase. *Equity Jurisdiction*, Suit by taxable inhabitants of municipality. *Contract*, Validity.

On February 5, 1929, the municipal council of a city adopted an order forbidding committees to make purchases in an amount exceeding \$500 without first calling for sealed bids by advertisement, published in the local newspaper, setting forth the specifications and the time and place where and when such bids will be received. Only bids so received were thereby permitted to be considered and there was a specific provision that all contracts should be awarded to the "lowest responsible bidder."

On May 7, 1929, an order was adopted by the municipal council, approved by the mayor, authorizing and directing the committee on fire department to purchase a pumping engine at a cost not to exceed \$13,500 to be "charged to any unexpended balances in the City Treasurer's hands until other provision shall be made therefor." Six bids were received in answer to the published advertisement for them. Because of the desire of the chief engineer of the fire department to purchase for the city the make and type of pump for which the bid was highest and of the impossibility of this by reason of the order of February 5, 1929, the committee reported their doings to the municipal council. On June 11 the council voted that the committee "be empowered to award the contract for a fire pump to the bidder whose pump they feel best fitted for their need." The present petition to restrain such purchase was filed by more than ten taxpayers under G. L. c. 40, § 53 on June 18, 1929.

The case was first before the court on a demurrer which was overruled on July 1, 1930 (see 272 Mass. 130), the earlier decision holding that the vote of the council on June 11, 1929, authorizing the purchase of a motor pump without regard to the amount of bids received or the type of motor was invalid because contrary to the binding limitations established by the order of February 5, 1929, which was still in force. Answers were filed raising numerous issues and the cause then referred to a master. After the filing of his report an interlocutory decree was entered overruling exceptions to and confirming the master's report, and a final decree entered (1) enjoining the council, the chief engineer of the fire department and the city treasurer from entering into any contract for the purchase of fire apparatus with one other than the lowest responsible bidder and (2) ordering these defendants to award the contract to the lowest responsible bidder.

In the appeal taken from that decree the court held that no facts set out in the master's report shake the force of that decision with respect to the situation at the time this petition was filed. The only authority of the committee on fire department to purchase the pumping engine was the order of the municipal council on May 7, 1929. Any possible authority conferred by that order was dependent for its due execution upon compliance with the order of February 5, 1929, requiring that all contracts be awarded to the lowest bidder. This order was not amended until July 30, 1929, almost a year before the earlier decision, when it was changed to allow an appeal by the committee, if in its opinion the awarding of a contract to the lowest bidder was not advisable, to the municipal council which might by majority vote grant the power to award the contract as they deemed proper.

The order of May 7, 1929 was not in conformity to the terms of the governing statute. Plainly it was not an order for an appropriation "prior to the adoption of the annual budget" and hence was not authorized by G. L. c. 44, § 32. It does not fall within the terms of G. L. c. 44, § 34, which empowers certain executive officers of a city in the period after the expiration of any fiscal year and before the regular appropriations have been made to make certain expenditures in anticipation of appropriations. It was not adopted in accordance with G. L. c. 44, § 33. For the municipal council to make the appropriation and send it to the mayor for

approval is a procedure different in kind and in substance from that prescribed in § 33, where the recommendation for the appropriation must come from the mayor after request to that end by a vote of the council or must be made by a vote of two thirds of the members of the council.

In the opinion of the court the findings of the master do not go to the extent of showing a valid appropriation on the date when the present petition was filed. Although the phraseology of the order of May 7, 1929, authorizing the cost of the pump to be charged to any unexpended balance in the city treasury was the same as that commonly used by the council, it does not appear that on any of the dates vital in this case there were unappropriated balances available. All the moneys in the hands of the city treasurer were apparently already appropriated to specific uses presumably by the annual budget. The court pointed out that it has been repeatedly held that the design of the budget law for cities was to set rigid barriers against expenditures in excess of appropriations, to cultivate municipal thrift, to prevent the borrowing of money for current expenses and in general to put cities upon a sound financial basis so far as those ends can be achieved by legislation. *Flood v. Hodges*, 231 Mass. 252; *Decatur v. Auditor of Peabody*, 251 Mass. 82; *Parkhurst v. Revere*, 263 Mass. 364.

The original budget contained no item for the pumping engine in question. To have charged its cost against the appropriation in the original budget for the fire department or any other city department would have reduced its appropriation to a point where such department would have insufficient funds to pay wages and meet current expenses for the year unless in the supplementary budget the item was taken care of. Such a juggling of appropriations as this would entail, would strongly tend, if upheld, to frustrate the design of the budget law. The court said that the supplementary budget of August 20, 1929, making available the requisite funds for the purchase of the pumping engine, having been passed over two months after the filing of the present petition can not be made the basis of the affirmative mandatory relief granted by the final decree ordering the immediate award of the contract for fire apparatus to the lowest bidder. It does not relate back to and cure the fatal defect in the order of May 7, 1929. Therefore the relief granted in this particular by the final decree rests upon a cause and events which did not come to pass until after the filing of this petition. If there is no cause for equitable relief when a bill is filed, it cannot be maintained upon a cause accruing thereafter. Whether so much of the order of May 7, 1929, as authorized the purchase of the pump might stand alone to become vital and effective if and when due appropriation for the payment of its cost should be made according to the budget provisions of G. L. c. 44 was held not to be before the court for decision.

The only other contention considered by the court was in regard to the sufficiency of the advertisement for bids which did not print the specifications under which they were invited. It was held that, though the master found that no bidder was misled and there was no discrimination, by merely referring to a place where such specifications as existed might be found, and these only in outline, the advertisement did not conform to the terms of the order of February 5, 1929, which are unequivocal and mandatory and cannot be overridden, softened, or obliterated by custom. Such advertising for bids was a nullity and the bids submitted do not form the basis on which a contract can be awarded.

The court therefore reversed the final decree and granted a decree perpetually enjoining the council, and the other defendants from awarding any contract under the bids hitherto received.

JOHN D. DEVIR & OTHERS vs. MAYOR OF MALDEN & OTHERS.

Mass. Adv. Sh. (1931), 2335.

Middlesex. November 6, 1931. — December 7, 1931.

*Municipal Corporations, Contract, By-law and ordinance.*

In a petition brought by more than ten taxable inhabitants under G. L. c. 40, § 53, the issue for the determination of the court was whether the relevant requirements of sections 14 and 15 of Chapter 53 of the Revised Ordinances of 1928 of the City of Malden were satisfied by an advertisement for bids for furnishing and laying topsurfacing on four streets named therein when prospective bidders upon applying



for plans and specifications at the office of the city engineer were informed by him that all bids must be submitted on a per yard basis and that the city reserved the right to award the whole or any part of the total amount of the wearing surface advertised to any bidder or bidders. It was contended that bidders could not know with practical definiteness and certainty the quantity and quality of the work required or the materials to be furnished in order intelligently to submit a bid which was a requisite of compliance with these ordinances.

The decision in *Swezey v. Mayor of Malden*, 273 Mass. 536, was relied upon to support this contention, because it was there held to be improper to permit the bidder to furnish his own specifications as to the composition and manner of laying of the wearing surface. The reasons for this decision are that such a method of bidding would allow a substantial variance in the manner of construction and its cost; would not result in the submission of bids on any common basis, would not only destroy genuine and fair competition but give city officials an opportunity to exercise favoritism in awarding contracts. A compliance with the ordinances here in question makes it mandatory that prospective bidders stand upon an equal footing and that no one shall be permitted to submit his bid upon a basis different from that of any other bidder. The purpose of these ordinances is to prevent fraud and favoritism and to protect the financial interests of the city.

The court held that the scheme or plan for competitive bidding presented for determination in this case is not open to the objection advanced that the right reserved to award the contract for one or more streets to any bidder, on a per yard basis, is void because, in legal effect, this plan is the same in principle as if the city reserved the right to award one yard to one contractor, and all the remaining yards to another. The court said that the argument, if sound, on the supported facts would not be applicable here for the reason that the right reserved is to award the contract to one or more of the four streets. There was nothing in the proposed contract, specifications and plans which violated the ordinance in that two types of construction were presented to bidders, for the reason that each bidder was given the opportunity to bid at pleasure alternately on one or both. A mere requirement that intending bidders should bid by the square yard should not be ruled obnoxious to the ordinances. To effect such a result it must further appear either that the unit basis was subject to change at the will of a city official or that the unit was not sufficiently definite to furnish a common basis for submission of bids. *California Improvement Co. v. Reynolds*, 123 Cal. 88. Each bidder knew not only the minimum quantity which would be awarded to a successful bidder but also the maximum amount for which an award might be made. There was nothing to restrain the right of any bidder to figure his bid on each street separately, and also on any combination of the four streets named in the advertisement. The court concluded that there was no proof that all bidders and all persons desirous of bidding were not placed upon an equal footing or that any bidder had any information not available at once to all others. The procedure was in full accord with the governing city ordinances.

ARTHUR J. ROUGEAU & OTHERS *vs.* MAYOR OF MARLBOROUGH & OTHERS.

Mass. Adv. Sh. (1931), 2379.

Middlesex. November 4, 1931. — December 10, 1931.

*Municipal Corporations, Contract. Contract, Validity.*

A bill in equity was brought under G. L. c. 40, § 53 by ten taxable inhabitants of a city to restrain the mayor and other officials from paying money or doing any acts relating to an alleged illegal contract between the city and a construction company for the erection of a school building. It was charged in the bill of complaint and admitted in the answer that the bid of the construction company upon which the contract was awarded was higher by a substantial amount than the lowest bid submitted although it was the lowest local bid. The contention that the award of the contract was illegal and void rests, however, upon the charge that there was no legal compliance with the requirements of the provisions of G. L. c. 43, § 28, as amended by St. 1928, c. 300, § 1.

That statute is mandatory that "no contract . . . shall be awarded unless proposals . . . have been invited by advertisements in at least one newspaper published in the city once a week for at least two consecutive weeks, the

last publication to be at least one week before the time specified for the opening of said proposals." The insertion in the newspaper of the advertisement inviting contractors to submit proposals was found to have appeared three times, on March 13th, 16th and 23rd, the publication on March 13th and 16th being in two successive weeks and more than seven days before the time specified for the opening of the bids. It was contended that the third publication on March 23rd, was not in strict compliance with the statute, and rendered the advertisement illegal.

The defence of the city officials was that the last publication was unauthorized and that even if it had been such advertisement was "mere surplusage and of no legal effect;" that at most the departure from the requirements of G. L. c. 43, § 28 was a technicality which did not invalidate subsequent proceedings.

The court sustained this view that the third publication of the advertisement did not constitute a violation of the law. There is nothing in the statute to forbid the publication of the advertisement as often as may be deemed advisable by the city or its committee having the matter in charge.

AMEDEE ARCHAMBAULT & OTHERS *vs.* MAYOR OF LOWELL & OTHERS.

Mass. Adv. Sh. (1932), 377.

Middlesex. January 5, 1932. — March 5, 1932.

*Municipal Corporations, Contract. Contract, Validity.*

A petition in equity was brought by ten or more taxpayers of a city under G. L. c. 40, § 53 to restrain the mayor and other city officials from expending money under a contract for ambulance service on the ground that the contract was illegal first, because it was not awarded to the lowest responsible bidder, second, that the bid and the contract awarded did not conform to the specifications referred to in the advertisement for bids, and third, that the award of the contract was against the best interests of the city, arbitrary and in bad faith. The case was referred to a master whose report was confirmed, an interlocutory decree overruling the objections of the petitioners. A final decree dismissing the bill with costs was entered. The petitioners appealed from both decrees.

The master found that the board of health under a city ordinance passed in 1926 and by a majority vote awarded the ambulance contract to a firm who had rendered satisfactory ambulance service to the city for a period of over twenty years. As far as it was a question of fact, however, and in the opinion of the mayor and one member of the board the petitioner was the lowest responsible bidder. In the master's opinion, if material, the best interests of the city required the award of the contract to the petitioner. He found that the two other members of the board of health believed that they were acting in the best interests of the city in awarding the contract to the firm who had previously had the contract. And further, that "unless as matter of law an award made against the best interests of the city is an award made in bad faith," the majority members of the board of health acted in good faith in making the present award and unless an award against the best interests of the city is as matter of law an award made in an arbitrary manner the contract was not illegal since intelligent and honest men might reasonably be of a different opinion.

The court upheld the confirmation of the master's report but said that such confirmation did not imply a ruling on the question of law expressly reserved by the master, as to whether an award made against the best interests of the city was made in bad faith or in an arbitrary manner. The final decree dismissing the bill was held to be proper inasmuch as it did not appear from the facts found by the master that the contract was illegal.

Neither the charter of the city nor, so far as it appears, any ordinance of the city in terms requires such a contract to be awarded to the lowest responsible bidder if the award in other respects is unobjectionable. After January, 1922, the charter of the City was a Plan B charter as set forth in G. L. c. 43, §§ 1-45, and 56-63, as amended. Section 29, as amended by St. 1928, c. 300, § 2, provides that contracts involving \$500 or more shall be in writing with the approval of the mayor and of the department or board making it affixed thereto. These requirements were fulfilled.

Section 28, as amended by St. 1928, c. 300, § 1, provides that no contract for



construction work or the purchase of apparatus, supplies or materials, the estimated cost of which amounts to more than \$500, except in cases of special emergency, shall be awarded without proposals invited by advertisement, with detailed provisions as to publication. The city is permitted to reserve the right to reject any or all proposals which are required to be open to the public. See also § 27. These sections purport to deal with the whole subject matter of the award of contracts and even if, as is here contended, § 28 is not applicable to the contract in question, they supersede the provisions of the prior city charter concerning the award of contracts, including the provisions of St. 1921, c. 383, § 46, that "All contracts for more than five hundred dollars involving material or labor shall be awarded to the lowest responsible bidder." See G. L. c. 43, § 11. The court said it was not to be inferred that this provision of § 46 of the former charter, being in general terms, remains in force as to contracts outside the scope of § 28 of the present charter, though not in force as to contracts within its scope. In the absence of the not unusual provision requiring contracts to be awarded to the lowest responsible bidder such a requirement is not to be implied, but it is to be inferred that the awarding of contracts is left to the reasonable judgment of the municipal officers charged with the responsibility therefor.

The court held that the contract was not illegal on the second ground that it did not conform to the specifications referred to in the advertisement for bids. Such advertisement contained the provision that "specifications for such service are on file and may be obtained at the office of the Board of Health in City Hall, together with the proposal blanks to be used in the making of proposals." Such specifications did not contain any provision in regard to laundry work but all bids were made on forms furnished by the board of health containing provisions that laundry work should be performed at the expense of the city. The contract also contained this provision. The court conceded that this provision in regard to laundry work might better have been included in the specifications rather than in the forms furnished by the board of health, but said that it could not be inferred, and had not been shown by proof, that prospective bidders were not given adequate opportunity to learn the details of the proposed contract so that they could bid intelligently, nor were not placed upon the equal footing essential to fair competition. See *Sweezy v. Mayor of Malden*, 273 Mass. 536; *Devir v. Mayor of Malden*, Mass. Adv. Sh. (1931), 2335.

The contract was not illegal on the ground that it was awarded against the best interests of the city, arbitrarily or in bad faith. An award which in the opinion of the master who heard the case was against the best interests of the city is not for that reason alone, as matter of law, "made in bad faith or in an arbitrary manner." The responsibility for awarding the contract according to the best interests of the city rested upon the municipal officers. The judgment of the master or of the court cannot be substituted for the judgment of these officers merely upon a showing that in the opinion of the master the best interests of the city required the award to the petitioner who was the lowest bidder, when, as here, "intelligent and honest men might reasonably be of a different opinion." The case was left with an express finding of fact by the master that the award was not made in bad faith or arbitrarily. No subsidiary findings of fact are inconsistent with this conclusion. Two members of the board who voted for the award believed that in so doing they were acting in the best interests of the city and that the petitioner would not render as good service as the firm to whom it was made had rendered over a long period. No contrary conclusion could be drawn from the fact that the mayor believed the petitioner to be the lowest responsible bidder and had told him before bids were submitted that he would approve a contract with him if his bid were the lowest responsible one. No such contract was submitted by the board of health to the mayor for his approval and he could not have entered into such a contract without action by the board of health under the ordinance. See G. L. c. 43, § 5. If he had not approved the present contract submitted to him by the board of health on that day, the city would have been without ambulance service. *Clarke v. Fall River*, 219 Mass. 580, does not support the petitioners' contention that the mayor could have made an ambulance contract without action by the board of health.

### Decisions Affecting Local Taxation

COLLECTOR OF TAXES OF THE CITY OF BOSTON *vs.* REVERE BUILDING, INC. & OTHERS.

Mass. Adv. Sh. (1931), 1799.

Suffolk. May 18, 1931. — September 12, 1931.

*Eminent Domain. Mortgage, of real estate. Tax, collection. Equity Jurisdiction, Suit by collector of taxes. Statute, Construction.*

The collector of taxes of a city brought suit to collect back taxes assessed upon a corporation as owner of certain real estate, by charging the amount of the taxes against compensation due it from the city on account of the taking by eminent domain of the same real estate.

The corporation being dissatisfied with the compensation awarded for the taking had filed a petition in court for determination of the compensation to which it was entitled. The holder of the first mortgage upon the property intervened as a party petitioner to that proceeding and was awarded a verdict against the city on account of the principal and unpaid arrears of interest then due. The corporation had no property that could be attached for non-payment of taxes and no means of paying them. The issue is whether the statutory lien to secure the payment of taxes assessed on real estate can be extended so as to attach to an award for compensation for the taking by eminent domain of that real estate when the award is payable wholly to a mortgagee.

The action in this case was brought under the statute which allows a collector of taxes to "maintain an action in his own name against the person assessed therefor in the same manner as for his own debt." G. L. c. 60, § 35. The equity powers of the court were invoked to transfer the lien which existed on the land for the payment of taxes to the award for compensation which had taken its place on the general principle that when a lien has been acquired by virtue of the acts of parties or the enforcement of legal rights in equity the lienor may follow the fund into which the thing originally subject to the lien has been converted.

The court held that the lien for the taxes upon the real estate was extinguished by the taking under eminent domain and that there is no authority found in the statute to continue the lien for taxes and have it attach to the right to compensation which was substituted for the land.

The lien upon the real estate is purely statutory; it does not arise by contract express or implied; it is simply a security established by statute of which the tax collector may avail himself in default of payment. Apart from the statute no such lien exists and the history of the Massachusetts tax laws shows that it was not the intention of the Legislature to extend the lien granted for the purpose of allowing land to be taken or sold for non-payment of taxes to other property of a different nature. The lien established by the statute is upon the land itself and not upon the interest of the person assessed. Otherwise, words to express a different purpose would have been in the statute. The court referred to the familiar principle that laws for the assessment and collection of taxes are to be strictly construed and that all doubts are resolved in favor of the taxpayer.

THE WEST BOYLSTON MANUFACTURING COMPANY *vs.* BOARD OF ASSESSORS OF EASTHAMPTON.

(First Case Decided on appeal from Board of Tax Appeals.)

Mass. Adv. Sh. (1931), 2159.

Hampshire. September 16, 1931. — December 2, 1931.

*Tax, List, Assessment, Abatement. Board of Tax Appeals. Statute, Construction.*

A Massachusetts corporation owning a cotton mill and machinery, tenement properties, a recreation building and tracts of vacant land filed a list with the assessors of the town where the property was located on the prescribed form in attempted compliance with the legal notice of the assessors to bring in a true list of real and personal estate, in which the only description of the mill properties was "Machinery, land, railroad sidings, office and manufacturing buildings, taken at \$10.00 per spindle \$1,209,440.00," giving the street and number of its location.



A proceeding by way of appeal from the refusal of the assessors to abate the tax assessed upon the corporation in accordance with this list begun in the Superior Court was transferred, on motion of the town, to the newly created board of tax appeals which decided in favor of the corporation to the extent of granting a considerable abatement. The assessors appealed from the decision of the board, challenging the sufficiency of the list filed by the corporation. By the provisions of the law establishing the board of tax appeals such an appeal brought to the court only matters of law raised in proceedings before the board, its decision being final as to findings of fact.

The court held that, while the question was close, the board was right in finding that the list as filed was a sufficient compliance with the statutory requirement and conformed to the condition established as prerequisite to the allowance of an abatement, namely, the filing of an adequate list. The court pointed out that there is no hard and fast definition of that kind of a list. It must be an enumeration, description and other particularization of the property in sufficient detail to convey to the assessors, presumed in general to be familiar with the outstanding features of their respective municipalities, a reasonable understanding of the extent and nature of the subject to which it relates.

The doctrine already laid down was held to be here applicable that where the word spindle is used by those having knowledge of the business of manufacturing cotton to signify not only the buildings and machinery but also the land reasonably devoted to the same and in combination with the buildings and machinery, its use in a list satisfies the statute. The court said there is no rigid inhibition against accepting a standard of measure such as spindle to describe a manufacturing plant where land, buildings and machinery are bound into a single entity directed to one end, provided the customs of those engaged in that branch of production have adopted it.

The circumstance that two of the mills happened to have no machinery in them on the tax date and yet were included in the unit of value did not in the opinion of the court invalidate the list. Manifestly, they were a part of the single manufacturing unit owned by the corporation and were not available for any valuable use except as a part of the cotton mill. The assessors were perfectly familiar with the property in question and received the list without objection and obviously were not misled in any essential particular.

Nor was the list invalidated by the failure to separate in it two tracts of land into lots on which stood two groups of tenement houses, so as to show a definite lot for each house. The tenement property was used by the corporation to house its employees. It was a part of the property given over to its corporate uses. This appeared to be its most valuable use. Whatever might have been the situation if the assessors had objected to the list on this ground, the court reiterated that the list was received by the assessors without comment and was used by them as a basis of valuation. They were familiar with the property and were not misled.

While the list did not specifically state the number of spindles of the mill the court upheld the board of tax appeals in its inference of the number from their total value and the rate per spindle. The fact that the board of tax appeals granted the request of the assessors for a finding of fact that the corporation was the owner of textile machinery used in manufacture, shown in an inventory prepared for the trial which listed every machine in the plant on the tax date and which apparently disclosed machinery not in operation but owned and available for replacement, cannot fairly be interpreted as overruling the explicit finding by the board that the machinery in use on the tax date was the specific number of spindles upon which its abatement was based plus complementary machinery. The court said that "used in manufacture" in this connection might mean either actually employed in producing goods or susceptible of being so employed if needed for replacements or substitutes and thus indirectly used in manufacture. The corporation was not estopped by its list from showing the truth respecting the number of its spindles in place for use in operation. Inaccuracies or omissions in the list in the description of the real estate or personal property in view of other facts found are not of sufficient importance to bar the granting of the abatement. They were made innocently and did not cause any inconvenience to the assessors.

The court found no reversible error in the consideration of events coming to pass within a reasonable time after the tax date from causes then operative, so

far as they threw a light on the valuation on that date, such as the closing of the business, inability to sell or rent any part of the plant and the junking of a considerable part of the machinery.

Inasmuch as the board of assessors of the town was the appellee before the board of tax appeals and was named instead of the town as the party in this proceeding, it was necessary for the court to consider and decide whether it was within its jurisdiction to order an execution to issue against the town for the repayment of the tax. In the opinion of the court since the duties of town officers and the distribution of municipal powers between different boards are under legislative direction, it is within legislative competency to provide that boards of assessors shall in proceeding for the abatement of taxes represent the municipality and that judgment rendered for repayment of unjust taxes shall be paid by the municipality and the order was therefore issued.

COLLECTOR OF TAXES OF MILTON *vs.* CITY OF BOSTON.

Mass. Adv. Sh. (1932), 307.

Suffolk. October 6, 1931. — March 3, 1932.

*Tax*, Property devoted to public use.

The lands and property comprising a branch railroad owned by a railroad corporation were taken in fee by the adjoining city for a rapid transit project. The property consisted of a mile and a quarter of track with right of way, two tracts of land not built upon or used for railroad purposes, lying outside the railroad station but nearby, and a house of which the ground floor was used for a waiting room and ticket office and the second floor let for a non-railroad purpose. While owned by the railroad corporation the tracks were not assessed. The land and buildings had been assessed for a number of years and the taxes paid by the railroad corporation.

After the taking of the property by the city, the railroad corporation continued to occupy it and to operate its facilities for about three years until the actual work on the rapid transit project was begun by the street railway company under its contract with the city to that purpose. In the meantime, the land and buildings continuing as when owned by the railroad corporation, were taxed to the city and on the second taxing date after the taking of the property the assessors also taxed the railroad track to the city. The validity of these taxes was the point to be determined in an action of contract brought by the collector of taxes of the town to recover said taxes.

The court held that taxes could not rightly be levied on the land and structures connected with the mile and a quarter of track. The city owned the land in fee and it was clearly devoted exclusively to the public use of rapid transit. The rule of law is plainly applicable that the property taken or held for a public use by one municipality within the territorial limits of another, or within its own boundaries, is not subject to taxation so long as it is actually devoted to a public use. The reason for this is that property held and used for the benefit of the public ought not to be made to share the burden of paying the public expenses. Such exemption does not rest on any provision of statute, but is founded on general principles of expediency and justice. *Wayland v. County Commissioners*, 4 Gray, 500. *Somerville v. Waltham*, 170 Mass. 160. *Miller v. Fitchburg*, 180 Mass. 32. *Burr v. Boston*, 208 Mass. 537.

The circumstance that the defendant had leased this real estate to the railway company, received a rental for it and did not itself contemplate operating the railway, does not affect the application of the principle. In this respect the property stands on no different footing from property held for a water supply or other use from which some revenue may be derived.

The exemption from taxation, in view of the principle on which it rests, cannot justly be extended to property owned by one municipality within the bounds of another, not actually devoted to a public use or held with the design within a reasonable time to devote it to such use. Therefore a tax upon the building in which the upper tenement has been rented for private use for many years, before and after the taking by the city, was justified. The court said that the same conclusion must be reached as to the tax on the two vacant parcels of land. They



were not actually devoted to any railroad or railway use, or to any use specified in the statute under which the taking was made. There is nothing to indicate that these tracts are being held under a plan to use them presently for public purposes, that they are incidental or subsidiary to the rapid transit project to which the remainder of the taking of the branch is devoted, or that they are reasonably necessary to meet the requirements of growing public needs. The city appears to have the right to sell any lands not needed for the rapid transit project. The court held the general rule to become effective that all real estate not enjoying some special exemption and not devoted to a public use must contribute in the way of taxes to the support of public charges.

### Decisions Affecting Business Corporations

HARRISON J. BARRETT, TRUSTEE, *vs.* W. A. WEBSTER LUMBER COMPANY & OTHERS.

Mass. Adv. Sh. (1931), 983.

Middlesex. March 3, 1931. — April 7, 1931.

*Equity Jurisdiction*, Suit by minority stockholders. *Corporation*, Purchase by corporation of its own stock.

The general manager of a corporation, at the suggestion of the company, purchased some of its common stock, giving therefor a cash payment and four promissory notes which were discounted at the bank and their proceeds paid to the company. He also purchased from the company at about the same time some common stock of a lumber company for which he gave another note. A few years later, upon leaving the employ of the corporation, it was agreed that he should turn his stock over to the company which in exchange would cancel his notes and pay him the cash he had invested with interest. This agreement was duly approved by vote of the stockholders and payment was made by the issuance of notes by the corporation.

A preferred stockholder of the corporation for himself and all other preferred stockholders who chose to join, brought suit to restrain the former employee as holder of the corporation's notes from prosecuting to enforce their payment and to compel him to surrender them for cancellation and to pay to the company or its trustees such sums as were paid to him for his stock.

It was admitted that the stockholder had several times requested the company, its officers and directors and the other stockholders to seek to recover the money due on the promissory notes surrendered which they had neglected and refused to do, so that the right to sue under these circumstances was maintained by the court. The ground of contention was that the issuance of notes in payment of the capital stock purchased by the corporation was a violation of the rights of preferred stockholders in view of the provision in the agreement of association that "In the event of liquidation, the net proceeds of the assets of the Company shall be first applied to the payment to the holders of the preferred stock of the sum of one hundred and five (\$105) dollars per share and accrued and unpaid dividends thereof. The balance remaining thereafter shall be divided among the holders of the common shares in proportion to their holdings."

When the company purchased this stock its books showed a substantial surplus. The fair cash value of the assets of the company exceeded its liabilities exclusive of its capital stock. Its liabilities including its capital stock exceeded the fair value of its assets by more than the par value of the common stock returned to the company by the general manager upon leaving its employ; but if the company had been liquidated at that time all its debts and its entire outstanding preferred stock would have been paid in full, although at that time the company was unable to pay its current liabilities as they became due. Some months later the pressure of creditors forced the company to sell its good will, trade name and tangible property to an individual who organized a corporation which later bought the assets from him and issued stock in payment therefor. This stock was afterwards sold to two of the present defendants. The next month the company conveyed its notes and accounts receivable, marketable securities and all its other assets to one of these defendants and another, for the purpose of settling with creditors at seventy-five

cents on the dollar. The former general manager and now the holder of the company's notes did not assent to this conveyance nor agree to take any part of his claim in settlement. Instead he brought an action at law to recover on two of the corporation's promissory notes and a bill in equity to restrain the distribution of the assets of the corporation until the notes were paid. Although he never received any payment, his name appeared on the schedule of creditors.

The question for decision is whether upon the findings the purchase of this individual's stock by the notes of the corporation at the time when the company's assets were not sufficient to pay its liabilities including its capital stock is invalid, and precludes him from recovery on the notes and renders him liable on his notes payable to the company.

The court held that the contention that a corporation cannot purchase its own stock except out of surplus profits cannot be sustained. It has long been settled in Massachusetts that a Massachusetts corporation unless forbidden by statute may, acting in good faith, purchase its own stock. The English Courts have held that a corporation, unless expressly authorized to do so, cannot purchase its own stock. In this country some of the states have followed the English rule. But the great weight of authority holds that a corporation may buy its own stock if the purchase, made in good faith, does not prejudice the rights of creditors.

It was expressly found that there was no actual fraud in the transaction involved in the present case. The notes were all duly executed and were not obtained by means of false or fraudulent representations; they were given for a consideration. The court held the purchase of the stock was not illegal inasmuch as in the event of liquidation at that time the only persons who could have suffered a loss were holders of the common stock who authorized the purchase. The loss to the preferred stockholders was not the result of the purchase of the stock but was due entirely to losses suffered by the corporation since that time and in no way resulting from such purchase.

The court emphasized that it did not mean to intimate in coming to this conclusion that stockholders and officers of a corporation may, even acting in good faith, purchase its stock if it is proved that such purchase will result in loss to its creditors or to its stockholders either preferred or common. It merely says that when this stock was purchased it does not appear that any rights of the preferred stockholders were injuriously affected. Even if the transaction were rescinded and the holder of the corporation's notes returned to the corporation the amount he received from the sale of his stock to it, there would be no benefit to the preferred stockholders as it does not appear from the findings that the entire assets might not be required to pay the debts of the corporation.

Whether the stock held by the former general manager should be purchased by the corporation and upon what terms, as well as whether dividends upon it should be declared, rested in the sound discretion of the directors. The purchase of the shares by the corporation did not necessarily amount to a reduction of its capital stock as the shares so purchased or other shares in place thereof could have been sold and transferred to another purchaser. The court accordingly sustained the ruling that the purchase of the stock by the corporation under these circumstances constituted no fraud as to the preferred stockholders and did not violate their rights.

CAROLINE B. WILLSON & OTHERS, EXECUTORS, *vs.* LACONIA CAR COMPANY & OTHERS.

Mass. Adv. Sh. (1931), 1117.

Suffolk. November 12, 1930. — May 27, 1931.

*Corporation, Dividend, Rights of stockholder, Liquidation.*

The agreement of association and articles of organization of a Massachusetts corporation established in 1912 provided that "the holders of the preferred stock shall be entitled to dividends at the rate of 7% per annum . . . payable from the surplus or net profits of the corporation. . . . In the event of any liquidation, dissolution or winding up (whether voluntary or involuntary) of the corporation the holders of the preferred stock shall be entitled to be paid in full, both the principal amount of their shares and the unpaid dividends accrued thereon; the



remaining assets and funds shall be divided and paid to the holders of the common stock according to their respective shares."

No dividends were paid on the preferred stock for a period of ten years so that by January 1, 1924, unpaid dividends of \$70 had accumulated on each share. Since the directors deemed it inadvisable to use any of the working capital of the corporation, whether described as capital or surplus, to pay the whole or any part of these accumulated dividends, a plan devised to fund them was adopted by the stockholders. Sufficient amendments were adopted to allow an issue of second preferred stock in exchange for the release by holders of the preferred stock of claims to accumulated dividends up to January 1, 1924. This stock was to be without par value and was entitled to dividends of \$3.50 a share in each fiscal year after payment of all dividends accruing after January 1, 1924, on first preferred stock. On dissolution of the corporation the holders of second preferred stock were entitled to \$70 per share and dividends as specified.

The holders of approximately a third of the preferred stock refused to release their claims to back dividends and did not accept the offer of exchange. Five years later the stockholders voted to close the affairs of the corporation, liquidate its assets, pay all debts and distribute the balance among the stockholders. The proceeds of the net assets being insufficient to pay in full the par value of the first preferred stock it was the intention of the directors to distribute the net assets among the first preferred stockholders according to the aggregate par value of their respective holdings.

It was sought by this suit to enforce the contended right of preferred stockholders to have the unpaid dividends accumulated on their shares up to January 1, 1924, paid in priority to any payment on the par value of the first preferred stock. This was urged on the ground that the issuing of the second preferred stock to preferred stockholders in consideration of their releasing all their claims to accumulated dividends was in substance the payment of a dividend of the accumulated dividends, and that, since the corporation could not lawfully pay dividends to some preferred stockholders and not to others but must treat all alike, the issuing of the second preferred stock was equivalent to the declaration of a dividend on all preferred stock. It was argued that such a declaration was payable in second preferred stock to such holders of preferred stock as elected to make the exchange but payable in cash to those who did not so elect, at a deferred time to be fixed by the directors by appropriate action, and, if not previously fixed, then upon liquidation or the winding up of the corporation. The conclusion was that the relation between the corporation and preferred stockholders who did not elect to make the exchange was thus transformed into that of debtor and creditor.

The court held that preferred stockholders who refused to relinquish their claims to accumulated dividends in exchange for second preferred stock did not become entitled to such dividends payable in cash and did not thereby become creditors of the corporation. They remained holders of preferred stock with whatever rights accompanied that relationship. There was no inequality of treatment by the corporation between the assenting and non-assenting holders of preferred stock. They all had the same opportunity for exchange of stock on the same footing. The issuance of the second preferred stock was not designated as the payment of a dividend by any corporate action. The nature of corporate action as described in votes of stockholders and directors is commonly accepted as true. *Dodge v. Commissioner of Corporations & Taxation*, 273 Mass. 187.

The alternative contention was that the claim to all accumulated dividends was to be paid *pro rata* with the par value of all the preferred stock. The court pointed out that the rights of preferred stockholders are measured and bounded by the terms touching them as stated in the agreement of association and articles of organization, every part of which must be considered in relation to the whole. While there can be no dividends until they are declared and voted by the authorized representatives of a corporation and it is manifest that no dividends rightly can be declared by a corporation in financial distress, destitute of surplus or net profits, yet it is plain from the governing language of the agreement of association and articles of organization quoted above that in this case the words of preference were designed to be operative under precisely such conditions of adversity. The advantages of the holders of preferred stock were not restricted to prosperous conditions but were general in scope and apparently to be operative in all the hazards of

business, alike in good or evil fortune. The words of the contract here under consideration make no distinction, in the event of liquidation or winding up, between the principal amount of the shares and the unpaid dividends accrued thereon. Holders of preferred stock are entitled to be paid both in full without discrimination or preference. The court held, therefore, that the proper course to be pursued in the distribution of assets is to treat all the preferred stock and all unpaid dividends not declared and paid but which would have been declared and paid if there had been surplus or net profits wisely applicable to such dividends as the principal and to pay to the holder of each share of preferred stock on that basis whatever percentage the net assets permit.

Those shareholders who elected to release their claims to accrued dividends and accept second preferred stock in exchange were therefore held by the court to be entitled to dividends on the principal amount of each share plus unpaid dividends accrued since January 1, 1924. Those who refused to make the exchange are held entitled to dividends on the principal amount of each share plus all unpaid dividends accrued. The difference between the preferred stockholders then follows the terms of the agreement of association and articles of organization and the conduct of the several shareholders. Those who accepted the second preferred stock cannot rightly complain because they elected to take a security which in circumstances of business prosperity might have resulted to their advantage.

AMERICAN SURETY COMPANY OF NEW YORK *vs.* 14 CANAL STREET, INC.

Mass. Adv. Sh. (1931), 1381.

Suffolk. May 20, 1931. — June 23, 1931.

*Corporation, Ultra vires, Subsidiary. Contract, In writing, Of indemnity. Evidence, Competency, Relevancy and materiality.*

A corporation executed an agreement with a surety company to indemnify it against loss on account of a bond given by the surety company to dissolve the attachment on a motor truck which was the property of a subsidiary company. The surety company was obliged to pay the penal sum of the bond and was never reimbursed by the corporation. In a suit to recover for breach of the agreement of indemnity, the corporation contended that its execution of such agreement was an *ultra vires* act.

The court held that the defence of *ultra vires* did not avail. While the general rule is well established that a corporation has no authority to engage in any business which is not fairly included under the terms of the charter by which it is created, that rule is not applicable in the present case. The execution of the agreement to indemnify the surety company against loss on account of a bond signed by its wholly owned subsidiary did not constitute carrying on the business of a surety or indemnity company within the meaning of these words in the corporation's charter. To have the truck released on the attachment was a benefit to the corporation. The indemnity agreement was held by the court to be a legal and proper act by the corporation in the protection of its property acquired through ownership of the entire stock of the subsidiary. The contract of indemnity was incidental to the business it was authorized by its charter to do.

The court referred to a series of decisions establishing the principle embodied in the following quotation: "We know of no rule or principle by which an act creating a corporation for certain specific objects or to carry on a particular trade or business is to be strictly construed, as prohibitory of all other dealings or transactions, not coming within the exact scope of those designated. Undoubtedly the main business of a corporation is to be confined to that class of operations which properly appertain to the general purposes for which its charter was granted. But it may also enter into contracts and engage in transactions which are incidental or auxiliary to its main business." *Brown v. Winnisimmet Co.*, 11 Allen, 326, 334; *Lyndeborough Glass Co. v. Massachusetts Glass Co.*, 111 Mass. 315, 317; *Davis v. Old Colony Railroad*, 131 Mass. 258, 271-272; *Gloucester Water Supply Co. v. Gloucester*, 179 Mass. 365, 379; *Hollywood v. First Parish in Brockton*, 192 Mass. 269, 277; *Edwards v. International Pavement Co.*, 227 Mass. 206; *Commerical Casualty Ins. Co. v. Daniel Russell Boiler Works, Inc.*, 258 Mass. 453, 455.



Mass. Adv. Sh. (1931), 1777.

Norfolk. May 20, 1931. — September 12, 1931.

*Survival of Action. Probate Court, Jurisdiction. Executor and Administrator. Limitations, Statute of. Corporation, Officers and agents. Words, "Action," "Survival."*

A corporation was indebted to a bank on a promissory note, indorsed by its treasurer and director, upon which a substantial balance remained unpaid after the death of the treasurer. No action was commenced to enforce the liability on this note during the life of the treasurer nor until over a year after the appointment of the executors of his estate.

In an appeal from a decree of the probate court allowing the petition of the bank for the retention of assets by the executors of the deceased treasurer's estate to satisfy its claim, the executors contended that the claim of the bank founded on the statutory liability of the testator as officer of the corporation did not survive his death and that not having been put in suit during his life, it could not then be enforced. And further, that the petition should be dismissed because the estate had been fully administered within the meaning of G. L. c. 197, § 13, which provides that a creditor of a deceased person, whose right of action does not accrue within one year after the giving of the administration bond . . . may present his claim to the probate court "at any time before the estate is fully administered." The ground for this contention was that the executors who were also the trustees of the estate had filed their final account showing the residuary estate as transferred to the trustees and citation had issued.

The court said that such action and the method of its enforcement are wholly the creature of the statute, being unknown at the common law. (G. L. c. 156, §§ 36, 38.) Although the action provided by statute making directors liable for corporate debts and contracts has often been referred to as penal, that fact is not decisive against its survival. It was stated in *E. S. Parks Shellac Co. v. Jones*, 265 Mass. 108 at page 113 that the legislature plainly intended by G. L. c. 156, § 37 that such cause of action should survive the death of a party. In *Hudson v. J. B. Parker Machine Co.*, 173 Mass. 242, it was decided that under the statutes then in force the statutory liability of an officer of a corporation, even though not put in suit during his life, continued after his death against his property in the hands of an executor or administrator. Since this decision there has been no change in the governing statutes affecting this point. This conclusion is fortified by G. L. c. 230, § 1, whereby it is provided that "an action which would have survived if commenced by or against the original party in his lifetime may be commenced and prosecuted by or against his executor or administrator." By the express terms of G. L. c. 156, § 39 an action begun against a director during his life would survive his death and is enforceable against his personal representative. The word "action" as used in G. L. c. 230, § 1 is sufficiently comprehensive to include a suit in equity such as that here sought to be maintained.

The court referred to the decision in *Nickerson v. Wheeler*, 118 Mass. 295, where it was held that the liability was imposed by statute and should be construed with reference to the statute, that officers of a corporation by accepting their positions impliedly agreed to conform to the requirements of the statute in making returns and that provisions for the benefit of creditors for failure in this respect have been construed as remedial. "The mode provided by law for the enforcement of the liability of the officers is in the nature of a suit upon a contract . . . In substance, the remedy provided is also in contract. The officers are not held to compensate a creditor only for the injury which he has sustained, which would be their liability in an action of tort. They are treated as assuming the responsibility of the contract made by him with the corporation . . ." The meaning of "creditor" describing those entitled to administration of the estate of a decedent, has been held to include a person having a claim for personal injuries against the decedent, *Bickford v. Furber*, 271 Mass. 94, 98. In some connections one may be held to be a creditor "who has a cause of action against the deceased which by law survives." *Smith v. Sherman*, 4 Cush. 408, 412; *Bianco v. Piscopo*, 263 Mass. 549.

The court said that it was not necessary to decide whether the claim of the bank is a debt. In no section of the statute on which the bank relies does the word "debt" occur as descriptive of the cause of action held by the creditor. The right of action of the bank cannot be said upon the record to have accrued within one year after the appointment of the executors and thus be barred by the short statute of limitations because under the terms of G. L. 156, § 38, the cause of action did not accrue until the expiration of ten days after demand upon the corporation and neglect by it to pay the note.

The court held that the estate of the testator was not fully administered when the present petition was filed. The executor of a will who is also trustee under the same instrument cannot be considered as having settled his executor's account until it is allowed by the probate court.

The petition of the bank as the corporation's creditor to require the deceased treasurer's executors to retain in his estate sufficient assets to satisfy its claim against the corporation was accordingly sustained.

JOHN JUDKINS *vs.* M. E. TULLER.

Mass. Adv. Sh. (1931), 2143.

Worcester. September 21, 1931. — December 2, 1931.

*Conversion. Corporation, Officers and agents. Agency, Scope of authority, Ratification. Sale.*

This case is to be noted for the implied interpretation of G. L. c. 156, § 42 which provides that a corporation may, by vote of two thirds of each class of stock outstanding and entitled to vote, authorize the sale of its assets.

Here, in the case of a corporation the by-laws of which made no provision for the signing of an agreement by the president but gave the entire management of its affairs to the directors who were invested with all the powers which the corporation itself possessed, a sale of all the assets was made upon the order of the president and manager, who gave a bill of sale without the authority of the directors or stockholders.

In an action to recover for the wrongful conversion of the merchandise of the corporation, the fact that the board of directors attempted to validate the execution of the bill of sale by ratifying it after the action was brought did not help the purchaser of the assets who brought the suit. Whatever effect the ratification by the board of directors had on his title, it did not support the burden of proof resting on him to show that when action was brought he had property in the chattels or right to immediate possession. The sale could not be validated by the board of directors because to do so would give the plaintiff a right he did not have when he brought the suit.

PHILIP G. WILLARD *vs.* HORACE C. KIMBALL & OTHERS.

Mass. Adv. Sh. (1931), 2281.

Suffolk. October 8, 1931. — December 4, 1931.

*Land Court, Appeal, Findings by judge, parties. Corporation, Officers and agents, Dissolution. Mortgage, of real estate; foreclosure; Trust mortgage.*

A corporation which was dissolved by the legislature on March 31, 1928, filed a petition on February 17, 1931, for registration of title to land under G. L. 185, § 26 which provides that "Petitions for registration of title may be made by the following persons . . . Fourth, Corporations, by any officer duly authorized by a vote of the directors."

In a hearing before the Land Court on April 17, 1931, upon objections to the registration of the title to the property, the contention in so far as it is here relevant was that the corporation had no authority to maintain the petition because it was dissolved; it therefore could acquire no title nor institute registration proceedings and that as more than three years had elapsed after the dissolution, the Land Court was without jurisdiction which could not be revived by a motion for substitution. G. L. c. 155, § 51 provides as follows: "Every corporation whose charter expires by its own limitation or is annulled by forfeiture or otherwise, or whose corporate existence for other purposes is terminated in any other manner, shall nevertheless



be continued as a body corporate for three years after the time when it would have been so dissolved for the purpose of prosecuting and defending suits by or against it and of enabling it gradually to settle and close its affairs, to dispose of and convey its property and to divide its capital stock, but not for the purpose of continuing the business for which it was established; provided, that the corporate existence of such a corporation, for the purposes of any suit brought by or against it within said period of three years, shall continue beyond said period for a further period of sixty days after final judgment in the suit."

The court held that a petition for the registration of a title to land under the statute is a "suit" within the meaning of G. L. c. 155, § 51. It referred to the definition by Chief Justice Marshall in *Cohens v. Virginia*, 6 Wheat. 264, as "the prosecution, or pursuit, of some claim, demand, or request. In law language, it is the prosecution of some demand in a Court of justice."

The meeting to authorize the bringing of the petition and the filing of the petition for registration of title were all steps toward settling the affairs of the corporation and securing a marketable title to the property. The provisions of § 51 for the continuance of the corporate existence of a dissolved corporation for the purpose of any suit brought by or against it within the three year period allowed for the closing of its affairs, for a further period of sixty days after final judgment in the suit contemplates the circumstances here in question.

LEROY A. KLING *vs.* WILLIAM C. McTARNAHAN & ANOTHER.

Mass. Adv. Sh. (1931); 2405.

Suffolk. October 7, 1931. — December 14, 1931.

*Equity Jurisdiction.* To reach and apply equitable assets. *Attachment. Jurisdiction.* Corporation, Foreign. *Equity Pleading and Practice*, Demurrer, Amendment, Waiver of defence.

In a suit in equity brought for the recovery of sums paid under fraudulent representations it was held that shares of a non-resident in a foreign corporation could not be reached and applied in satisfaction.

The situs of shares of stock in a corporation ordinarily is at the domicile of the owner or at the domicile of the corporation. The shares of stock issued to the defendant in this state had no situs in Massachusetts, were not in this commonwealth and not within the jurisdiction of our courts. For purposes of attachment the fundamental condition requires "that the *res* must be within the jurisdiction of the court." This condition is not complied with "in respect to shares in a foreign corporation by the presence here of its officers, or by the fact that the corporation has property, and is transacting business here." Cases which decide that a debt owed by a foreign corporation to a non-resident debtor may be held by trustee process, *Bayer v. Lovelace*, 204 Mass. 327, have no application here, where the suit is in the nature of equitable trustee process to attach or reach and apply stock owned by a non-resident in a foreign corporation.

The court said, further, that as to the right to reach and apply whatever interest the principal defendant had to require the corporation to transfer to him certain treasury stock, such a suit would relate to the internal affairs of a foreign corporation and it would decline jurisdiction. A foreign corporation may be ordered to account to a non-resident creditor and cases are to be found where courts have taken jurisdiction over the issue of stock by a foreign corporation but the court held that in the present case the rule followed in *Smith v. Mutual Life Ins. Co. of New York*, 14 Allen, 336, and in *Kansas Eastern Railroad Construction Co. v. Topeka, Salina and Western Railroad*, 135 Mass. 34, should be adhered to, that as the rights of the principal defendant against the foreign corporation would not be enforced in our courts if suit were brought by him, this court should not take jurisdiction to enforce these rights when suit is brought by his creditors.

VICTOR JAMES IRONSIDE *vs.* LOUIS S. LEVI.

Mass. Adv. Sh. (1932), 57.

Suffolk. December 9, 1931. — January 11, 1932.

*Pledge. Corporation*, Transfer of shares.

In a suit to compel the return by the defendant of certain certificates of stock to the original owner who had pledged them as security for loans to a money

lender who had in turn rehypothecated them to secure loans of his own from the defendant, the court held that since the defendant took the certificates for the shares of stock for value and without knowledge or notice of the actual transactions between the original owner and the money lender and apparently in "good faith" within the meaning of G. L. c. 155, § 26 (2), the original owner had no greater rights in the shares of stock, or the certificates representing them, after they had been pledged to the defendant in those circumstances, than the intervening pledgee would have had.

By the provisions of G. L. c. 155, § 27, title to a certificate of stock and the shares represented thereby are permitted to be transferred only

(a) by delivery of the certificate indorsed in blank or to a specified person by the person appearing by the certificate to be the owner, or

(b) by delivery of the certificate and a separate document containing a written assignment of the certificate or a power of attorney to sell, assign or transfer the same or the shares represented thereby, signed by the person appearing by the certificate to be the owner of the shares represented thereby. This assignment or power of attorney may be either in blank or to a specified person.

The original owner of the certificates appeared to have done everything required by this statute to transfer title to the stock to the money lender, and the defendant, if he received them in good faith for value, would be entitled to hold them to secure the loans made by him to the money lender, G. L. c. 155, § 33.

In *Baker v. Davie*, 211 Mass. 429, the court said that the principle of law established by *Scollans v. Rollins*, 179 Mass. 346, and *Russell v. American Bell Telephone Co.* 180 Mass. 467 is "that if the owner of stock knowingly places in the hand of another the certificate therefor, either indorsed in blank or by a separate instrument of transfer and power of attorney, the person to whom the certificate and instrument are delivered can pass a good title by delivery or pledge regardless of the relations between him and the owner. This is not on the ground that the certificate becomes a negotiable instrument, but on the ground of estoppel, because the owner, having given another such indicia of title as clothes him with the appearance of ownership, is precluded from setting up title in himself as against a holder in good faith." See *Loring v. Goodhue*, 259 Mass. 495, 498.

The word "purchaser" as used in the uniform stock transfer act, G. L. c. 155, § 26 (1), unless the context or subject matter otherwise requires, includes pledgee. *Andrews v. Worcester, Nashua & Rochester Railroad*, 159 Mass. 64. "A thing is done in 'good faith' within the meaning of said sections when it is in fact done honestly, whether it be done negligently or not." G. L. c. 155, § 26 (2).

In *Freeman's National Bank v. Savery*, 127 Mass. 75, the court said in referring to the good faith of one taking a negotiable promissory note: "A suspicion that there is a defect of title, or a knowledge of circumstances which might excite suspicion in the mind of a cautious person, or even gross negligence, not amounting to evidence of fraud, or bad faith, will not defeat the title of the purchaser." See *Puffer v. Hazzard*, 240 Mass. 195.

The facts relied upon by the owner that his indorsement was not upon the certificates themselves, that he had not in fact authorized the hypothecation of certificates by the money lender for more than the amount of the loans, that there was no express assent in the powers of attorney to a repledging of the securities and that in some instances these were dated the day of rehypothecation to the defendant, all these and others were held not controlling. The court held that the rights of the original owner were protected by the opportunity given him in the interlocutory decree to redeem the securities by payment of a sum specified.

#### CENTRAL MORTGAGE COMPANY vs. LOUIS F. BUFF & OTHERS.

Mass. Adv. Sh. (1932), 181.

Suffolk. January 5, 1932. — January 28, 1932.

*Equity Jurisdiction*, To reach and apply corporate shares. *Corporation*, Transfer of shares, Ownership of shares.

In a suit to establish the indebtedness of an individual and to reach and apply in satisfaction of that indebtedness his shares and interest in three Massachusetts corporations, the master to whom the case was referred found that the individual



held the whole of the capital stock of one of the corporations, and that he had held certificates representing common and preferred stock of both of the other corporations but in one case the certificates had been lost or misplaced some years before and in the other the corporation had no corporate records. It was found, however, that the shares of stock represented by such certificates had never been assigned, mortgaged or otherwise hypothecated. The master's report was confirmed that the indebtedness was established and that the corporations in which the shares were owned were corporations in which the debtor's share or interest could be reached under G. L. c. 214, § 3 cl. 8 which authorizes the bringing of suits "to reach and apply shares or interests in corporations organized under the laws of the commonwealth or of the United States, and located or having a general office in the commonwealth, whether the plaintiff as a creditor or not, and whether the suit is founded upon a debt or not."

In an appeal the contention that a special master could not be appointed to sell the right, title and interest of the debtor in the shares of stock in the absence of findings that he was the holder of certificates of the stock in the corporations was based upon the terms of the uniform stock transfer act relating to the transfer of title to a certificate and to the shares represented thereby under G. L. c. 155, § 27. This statute provides that the transfer of such title is conditioned in each case by the delivery of the certificate.

The court held that the individual could be found to be a shareholder in a corporation even though it did not appear that he was the holder of a certificate. G. L. c. 214, § 3, cl. 8 does not require proof that the certificates for the shares of the debtor are in his possession. The definite findings of his ownership in the shares of stock of the corporations bring them within the terms of the statute permitting a creditor to have them reached and applied to the payment of the debt. The provisions of the uniform stock transfer act, G. L. c. 155, § 27, do not require a different conclusion.

#### H. B. HUMPHREY COMPANY *vs.* POLLACK ROLLER RUNNER SLED COMPANY & OTHERS.

Mass. Adv. Sh. (1932), 361.

Suffolk. October 5, 1931. — March 3, 1932.

*Corporation, Statement of condition, Directors' liability. Words, "Paid."*

In a suit to recover the amount of a judgment for indebtedness against a corporation from three individuals who were directors of the corporation the only issue here material relates to a false statement in the corporation's certificate of condition as to the amount paid in on the amount of stock issued and outstanding at the date of its last preceding annual meeting. It was there stated that there were 10,000 shares of common stock of the par value of \$10 per share issued and paid for as follows:

Patent Rights	\$51,000
Services — Organization and Promotion	\$24,500
Expenses — Promotion	\$24,500

The liability here sought to be enforced arises under G. L. c. 156, § 36 which provides that directors of every corporation shall be jointly and severally liable for all the debts of the corporation contracted while they are officers thereof and also if any statement or report required by chapter 156 is made by them which is false in any material representation and which they know, or on reasonable examination could have known, to be false. The certificate of condition in question was required by G. L. c. 156, § 47, cl. 4, and must state among other matters the "amount of stock with par value . . . issued and outstanding and the amount then paid thereon . . ." The significant mandate here is that the amount "paid" on the capital stock must be stated. It cannot be met by an inflated or grossly exaggerated statement of value.

By G. L. c. 156, § 15, capital stock may be issued "for cash, at not less than par," for "property, tangible or intangible," or for "services or expenses." Substantial values are imported. The context implies that, where things other than cash are taken in return for the issue of stock, they shall be received by the corporation at

a value bearing fairly accurate relation to the par value of the stock issued in exchange therefor.

From the facts as found by the trial judge it appears that the value of the patent rights was not easily determined and was a matter of judgment and opinion; the valuation given at organization was honestly made in the light of facts then known and, although later proved to be high, did not constitute a statement which the directors knew or could have known to be false. The services were fairly worth at most only a small part of the amount stated and the expenses of promotion actually incurred amounted only to a trifling portion of the amount stated. The directors knowing that in the articles of organization the "amount then paid" on the stock was stated to be grossly in excess of the real value received for it by the corporation, signed the certificate of condition containing the statement that the amount paid to the corporation for the stock was \$100,000.

The precise question to be determined is whether in these circumstances it can be said that this statement was true merely because the stock in fact was issued for expenses and for services in organization and promotion, as stated in the articles of organization, at the flagrantly excessive valuation. Where property is conveyed in return for stock issued and its valuation is not fixed by an actual market but rests necessarily on opinion, a valuation honestly made as the basis of transfer would not render the directors liable. *Heard v. Pictorial Press*, 182 Mass. 530; *Craig v. Wade*, 159 Cal. 172. That principle was held rightly to apply to the transfer to the corporation of the patent rights. But expenses and services in organization and promotion stand on a different footing.

If G. L. c. 156, § 47, cl. 4, is to be a genuine force for putting upon the public record information as to the condition of the corporation so that those dealing with it may have opportunity to know the facts as to its financial condition, the word "paid" therein must be construed, as applied to things other than cash, to mean a payment at a reasonable and honest valuation and not at one having only a trivial relation to the truth. Even though the stock had actually been issued at the inflated valuation stated, the directors with full knowledge of the real state of affairs cannot be screened from statutory liability and the fact that they acted without dishonest intent and had left details of the organization of the corporation to an attorney who knew the facts and was responsible for the manner in which the stock was issued was held not to exonerate the directors. Advice of counsel may be material in determining whether directors know the facts to be false; it does not protect them when they know all the facts.

It is obvious that the amount actually paid to the corporation for the issuance of its capital stock would be a substantial factor in its assets and hence in determining its credit. From the terms of G. L. c. 156, § 15, members of the interested public would be bound to contemplate that part of the capital stock might be issued for services and expenses. But such person might rightly assume that the valuation of such elements taken in return for the issuance of capital stock would be made both in good faith and with reasonable approximation to accuracy. It transcends all rational bounds to infer that capital stock of \$49,000 out of a total capital stock of \$100,000 was issued for services and expenses. The statement in the certificate of condition signed by the directors was therefore held to be false in a "material representation" within the meaning of G. L. c. 156, § 36, and liability on their part was accordingly established. The court said that this conclusion was reached having fully in mind the principle that liability of this nature, depending not upon the common law but upon the provisions of a statute, must be construed strictly according to the positive enactment. *Auld v. Caunt*, 216 Mass. 381. *Calkins v. Wire Hardware Co.* 267 Mass. 52.

It was pointed out by the court that the cause of action is not affected by St. 1931, c. 313, whereby G. L. c. 156, § 36, as to the liability of officers and directors in corporations, was amended. The effect of that amendment, enacted after the trial and final decree was not rightly before it at this time.



# Decisions Affecting the Income Tax

GEORGE L. DEBLOIS & ANOTHER, TRUSTEE, *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION

Mass. Adv. Sh. (1931), 1763.

Suffolk. April 7, 1931. — September 12, 1931.

*Tax, On income. Statute, Construction. Words, "Business."*

A real estate trust, beneficial interests in which are represented by transferable shares, was taxed upon its net income derived from rents for the use and occupation of real estate. The trust which had filed the agreement authorized by statute to pay on behalf of its shareholders all income taxes due, appealed from the refusal of the Commissioner of Corporations and Taxation to abate such tax.

The contention was that since it may be made an occupation to rent and sell real estate, as well as to engage in any other form of trade or commerce the trust was engaged in business and its net income taxable as coming within the scope of income "derived from professions, employments, trade or business." The court held that to tax income from rents of real estate would result in double taxation and, in view of the established principle that tax laws are to be interpreted so as not to cause double taxation unless no other reasonable construction is practicable and of the policy of the General Court to be rather scrupulous in so framing statutes as to make plain its purpose to avoid double taxation on real estate, the conclusion was that net income derived from rents of real estate is not subject to taxation and the trust is entitled to the abatement.

It was pointed out by the court that the word "business" as used in the statute taxing income derived from professions, employments, trade or "business" is a word of wide import. It may include a large field of activities undertaken for gain and profit. In the statute in question it is not employed in any abstract sense, but in a highly practical signification and must be taken to be limited by the specific implications of the statute governing the tax returns required from "every individual inhabitant of the Commonwealth, including every partnership, association or trust . . .". It is there specifically provided that no return is required of income derived from real estate. The court said that while of course the taxing official is not bound by the tax return, it cannot rightly be thought that the Legislature, if it had intended to impose an income tax upon income derived from the business of renting real estate, would have specified that no return be made of income from real estate.

The tax imposed upon individual inhabitants, including trusts, has been held to be a property tax and not an excise tax. It has been decided that a tax upon income derived from real estate is a tax upon real estate. Being always exposed and subject to inspection by the assessors, real estate cannot escape direct taxation. To construe the governing statute as imposing a tax on income derived from real estate would result in double taxation. In the opinion of the court, words of unmistakable purpose would be needed to express a legislative purpose to impose double taxation with respect to real estate. This was a test case to get further light on a previous decision *Williams v. Commissioner of Corporations & Taxation*, 272 Mass. 249 by the Massachusetts Supreme Judicial Court.

HATTIE F. HORNBLLOWER *vs.* COMMISSIONER OF CORPORATIONS & TAXATION.

HENRY HORNBLLOWER *vs.* SAME.

EDWARD L. GEARY *vs.* SAME.

Mass. Adv. Sh. (1932), 591.

Suffolk. November 3, 1931. — March 31, 1932.

*Tax, On Income. Corporation. Dividend, Sale of assets.*

A mining corporation, The Bingham Mines Company, entered into a written contract with a smelting company, the United States Smelting, Refining & Mining Company, to sell its entire property and assets as a going concern, subject to its liabilities, in consideration of fifty thousand shares of the common stock of the purchasing corporation and its covenant to assume and pay all debts and liabilities of the seller save only its liability to its own stockholders. The fifty thousand shares of the common stock of the smelting company, the purchaser, were to be

delivered to the mining company in such names and amounts as should be specified by the selling corporation to or for the account of its stockholders pro rata to their respective holdings of the fifty thousand shares of its own stock outstanding. In accordance with this agreement the mining company received certificates for the shares of stock in the smelting company made out in the names specified, distributed them to its stockholders on surrender of their certificates endorsed in blank, and delivered these certificates to the smelting company.

The stockholders of the mining company, the selling corporation, each made a profit out of the transaction, the market value of the stock of the smelting company received under the contract being considerably in excess of its par value and in excess of the cost to each such stockholder of the stock in the mining company.

The question to be decided was whether the income thus received by the stockholders of the mining company was a dividend on shares in a corporation, taxable at the rate of six per cent, or a gain from a purchase and sale of intangible personal property, taxable at the rate of three percent.

The court pointed out that the nature of the transaction as a whole with reference to the stockholders in the mining company determined their liability to taxation on income and that "it must be ascertained from the substance of the things done, and not alone, or chiefly, from the legal formalities in which that substance is cloaked." It said that if the transaction had been directly between the stockholders of the mining company as sellers, on the one side, who pursuant to the offer had transferred their shares of stock directly to the smelting company as purchaser, on the other side, in return for shares in the latter corporation, a sale would have resulted and those stockholders would have been subject to a tax under G. L. c. 62, § 5 (c) upon a gain from a purchase and sale of intangible personal property. But in this case the contract was made directly between the two corporations and the stockholders of the mining company were not parties to it; the subject matter of the contract was the "entire property and assets" of the mining company as a going concern and the surrender of their certificates of stock by the stockholders of the mining company as a condition of receipt by them of certificates of stock in the smelting company did not convert the distribution to the mining company's stockholders of the purchase price for the sale of all its assets into a sale by such stockholders of their shares for stock in the smelting company nor into an exchange of such stock for value nor did it constitute a part of the consideration of the sale of its assets by the mining company.

The court accordingly held that "the transaction in its entirety was in substance and effect the declaration of a dividend in liquidation and not a sale of the stock" and that the stockholders of the mining corporation had therefore received dividends taxable at the rate of six per cent under G. L. c. 62, § 5 (c).

The case falls within the principle of cases like *Boston Safe Deposit and Trust Co. v. Commissioner of Corporations and Taxation*, 262 Mass. 1; *Follett v. Commissioner of Corporations and Taxation*, 267 Mass. 115; *Boston Safe Deposit and Trust Co. v. Commissioner of Corporations and Taxation*, 273 Mass. 187.

### Decisions Affecting the Definition of the Words "Actually resided" and "Nonresident"

CITY OF MARLBOROUGH *vs.* CITY OF LYNN.

SAME *vs.* CITY OF BOSTON.

Mass. Adv. Sh. (1931), 1091.

Middlesex. December 2, 1930. — May 27, 1931.

*Settlement. Domicil. Words, "Actually resided."*

This case is of interest in connection with taxation for the definition contained therein of the phrase "actually resided."

The issue was what city was liable for the support of the family of a man who had deserted it; the city where he had resided with his family for two years after first coming to this State, the city to which he moved when he deserted his family and where he lived and was employed when he registered in the draft, although when he moved from it before being called for service he left apparently without intention of returning, or the city where he had first acquired a residence in Massachusetts and where he was living in his brother's home when he was inducted



into the military service and to which he returned after his discharge for a short period prior to his disappearance.

The rights of the cities depend upon the interpretation of a statute providing that any person who was inducted into the military or naval forces of the United States under the federal selective service act . . . whether he served as a part of the quota of the commonwealth or not, . . . shall be deemed to have acquired a settlement in the place where he actually resided in this commonwealth at the time of his induction.

The court held that the vital words "actually resided" mean a real residence, a residence existing in truth. An evanescent attendance does not satisfy the requirement of these words. "Resided" like most other words may have different meanings or shades of signification dependent upon the connection in which it occurs and the result designed to be accomplished by its use. "Reside" not infrequently is employed in common speech to express the same idea as to live, dwell, abide, inhabit, have one's home or possess a domicile. *Shaw v. Shaw*, 98 Mass. 158. But cases arise where there is a distinction between domicile and residence. *Borland v. Boston*, 132 Mass. 89; *Palmer v. Hampden*, 182 Mass. 511; *Martin v. Gardner*, 240 Mass. 350; *Dillaway v. Burton*, 256 Mass. 568.

One may have a residence in a place for reasons of performing the duties of an office, transacting a business, seeking cure for ailments, or pursuing pleasure, and yet have his domicile or home in a different place. In *Sears v. Boston*, 1 Met. 250, it was said that actual residence, that is, personal presence in a place, is one circumstance to determine the domicile, or the fact of being an inhabitant. Manifestly, in that connection "personal presence in a place" did not mean and was not intended to imply a mere visit or a fleeting stay, such as one might make with a relative, or in a hospital, or at an inn or place of entertainment while awaiting removal of personal presence elsewhere. Residence imports something of expected permanence in way of personal presence. It signifies intended continuance as distinguished from speedy change. This natural meaning of the word is accentuated by the immediately preceding word "actually." The natural function of that word is to emphasize the dominant thought of the word or phrase with which it is coupled. It imports reality as distinguished from form, method, hypothesis, conjecture, or surmise. It is the antonym of constructive, speculative, nominal, fictitious or feigned.

JESSIE E. JENKINS, ADMINISTRATRIX, vs. NORTH SHORE DYE HOUSE, INC.  
Mass. Adv. Sh. (1931), 2299.

Essex. November 4, 1931. — December 4, 1931.

*Motor Vehicle, Registration, Operation. Words, "Nonresident."*

In an action of tort to recover for fatal injuries received by the plaintiff's intestate, the question of law to be determined relates to the right of the deceased in his automobile upon a highway in this commonwealth under a Rhode Island registration and turns upon the definition of "nonresident" as used in the Massachusetts automobile laws.

The evidence showed that the apartment previously occupied by the deceased and his wife in Providence, Rhode Island, was given up about May, 1927, that the deceased then occupied a room in a lodging house until about a week after he ended his work in Providence on July 12 when he visited in Maine with his wife who, meanwhile, had been overseeing repairs on a house which she owned in Wrentham, Massachusetts. About August 18, 1927, they both went to the house owned by the wife in Wrentham to which their household effects had earlier been removed. They then lived there until the date of the fatal injuries, on September 12, and the deceased worked here in Massachusetts during that period. The deceased registered his automobile in March, 1927, in the State of Rhode Island from which state he had an operator's license and had no Massachusetts registration.

There was thus evidence from which the jury might have found that the deceased gave up his home in Rhode Island in July and took up his residence, if not his domicile, in Massachusetts on August 18, 1927. In this state of the evidence instruction was asked to the effect that, if the jury found that at any time prior to the date of his fatal accident the deceased intended to make Massachusetts his resi-

dence and executed that intent by actually residing here, the automobile should have been registered forthwith in Massachusetts and the failure of the deceased to have this done made his automobile an outlaw and trespasser upon the highway. "Nonresident" as used in the Mass. automobile laws (G. L. c. 90, § 1, as amended by St. 1923 c. 464, § 1 and St. 1924, c. 189 in force at the time of the accident) is defined as "any resident of any state or country who has no regular place of abode or business in the Commonwealth for a period of more than thirty days in the year."

The court said that the phraseology of section 1 defining "nonresident" might have been more clear. (See now St. 1931, c. 142, § 1.) But it cannot in the opinion of the court rightly be construed to mean that one who has been a nonresident but who has ceased to be a nonresident because he has removed his residence from another state or country to this Commonwealth is entitled to the immunity extended to a nonresident. The statute is designed to afford to such nonresident the protection of the automobile registration of his home state during a temporary sojourn within Massachusetts not exceeding a period of thirty days but it does not extend such protection to one who has abandoned his foreign residence and taken up his abode within Massachusetts. All such persons are governed by the usual laws controlling the automobile activities of residents of Massachusetts.

There was ample evidence to support a finding that the deceased took up his residence in Massachusetts on August 18, 1927, when he began living in Wrentham and at that time gave up his residence in Providence and thereafter ceased to be a nonresident. "Residence" means in general a personal presence at some place of abode with no present intention of definite and early removal and with a purpose to remain for an undetermined period, not infrequently but not necessarily combined with a design to stay permanently. *Briggs v. Rochester*, 16 Gray, 337, *Martin v. Gardner*, 240 Mass. 350, *Marlborough v. Lynn*, Mass. Adv. Sh. (1931), 1091, and cases collected.

If the deceased had become a resident of Massachusetts prior to the accident he was required to have his automobile registered under the laws of this Commonwealth and was not entitled with respect to it to the rights of a nonresident.

### Decision Affecting the Business Corporation Tax

THOMSON ELECTRIC WELDING COMPANY *vs.* COMMONWEALTH.

Mass. Adv. Sh. (1931), 1107.

Suffolk. November 7, 1930. — May 27, 1931.

*Tax, Corporation, Excise.*

A Massachusetts corporation which was the owner of certain patents granted by the United States petitioned for the abatement of an excise assessed upon it under G. L. c. 63, § 32 and § 30, par. 5, for the privilege of doing business as a corporation, on the ground that it was contrary to the Federal Constitution for income derived from royalties received from United States patents to be considered in computing the net income by which its state excise was in part measured.

The statute, as amended, under which the excise was laid provides so far as is here relevant for the payment of an annual excise with respect to the carrying on or doing of business measured (1) by the value of its corporate excess and (2) by its net income. "Net income" for this purpose is defined as the net income for the taxable year as required to be returned by the corporation to the federal government under the federal revenue act applicable to the period, adding net losses allowed as a deduction by the federal government and such interest and dividends not thus required to be included as would be taxable to a Massachusetts inhabitant in his individual income tax, and deducting interest received upon bonds, notes and certificates of indebtedness of the United States which is required to be included in the federal return.

The corporation, relying chiefly upon the decision in *Macallen Co. v. Massachusetts*, 279 U. S. 620, contended that the tax measured by net income is void so far as the measure includes net income from patent rights because the Federal Constitution impliedly forbids the taxation by a state of federal instrumentalities. See *Long v. Rockwood*, 277 U. S. 142. The basis of this contention is that the tax although stated in the taxing act to be on corporate franchises is in reality a tax on income and as such falls within the class of taxes which concededly may not



be directly imposed on federal instrumentalities under which royalties from patents would be classed.

The court held that the contentions of the corporation had been settled adversely to it by *Educational Films Corporation of America v. Ward*, 282 U. S. 379, decided since their argument, where the distinction between the present case and the *Macallen* case is demonstrated.

While the court agreed that the nature of the tax in any particular case must be determined by its operations rather than its specially descriptive phrase, it said that the tax here assailed is not a tax on an individual nor a tax upon income. It is an excise upon a domestic corporation for the privilege of carrying on business as a corporation. Its validity can be upheld only on the ground that it is in truth an excise and not a property tax. By article 4 of the Constitution of this Commonwealth all property taxes must be "proportional," but excises may be levied upon principles not proportional. This excise is not proportional. The distinction is vital and fundamental between an excise on the privilege of carrying on business as a corporation and a tax on personal property such as the individual income tax has been held to be and in relation to which it was held that income received from royalties on patents cannot be taxed to an individual recipient. The general method of taxation of corporate franchises for a long time in Massachusetts has not differed from that embodied in the statute here attacked. It has always been held to be an excise and not a property tax. Its validity has been expressly upheld by the Supreme Court of the United States even though factors free from direct taxation by the States under the Federal Constitution were included in calculating the amount of the excise. *Hamilton Co. v. Massachusetts*, 6 Wall. 632. *Provident Institution v. Massachusetts*, 6 Wall. 611.

The decision in the *Educational Films Corporation* case, in the opinion of the court, is precisely applicable to this case. The circumstance that there, under a franchise tax, there were included in net income royalties from copyrights rather than from patents is immaterial because copyrights and patents are joined in the provisions of the Federal Constitution. In that case the court said that the same question was definitely answered in *Flint v. Stone Tracy Co.*, 220 U. S. 107, which upheld a federal tax levied upon a corporate franchise granted by a state but measured by the entire corporate income, including, in that case, income from tax exempt municipal bonds. In reaching that conclusion, the court reaffirmed the distinction, repeatedly made in earlier decisions, between a tax, invalid because laid directly on governmental instrumentalities or income derived from them, and an excise which is valid because imposed on corporate franchises, even though the corporate property or income which is the measure of the tax embraces tax exempt securities or their income.

After reviewing numerous decisions where such excises had been upheld, the court proceeded, "It is said that there is no logical distinction between a tax laid on a proper object of taxation, measured by a subject matter which is immune, and a tax of like amount imposed directly on the latter; but it may be said with greater force that there is a logical and practical distinction between a tax laid directly upon all of any class of government instrumentalities, which the Constitution impliedly forbids, and a tax such as the present which can in no case have any incidence, unless the taxpayer enjoys a privilege which is a proper object of taxation, and which would not be open to question if its amount were arrived at by any other non-discriminatory method." The court said that in drawing the line which defines the limits of the powers and immunities of state and national governments it is not intent upon a mechanical application of the rule that government instrumentalities are immune from taxation, regardless of the consequence to the operations of government. Having in mind that the purpose of such boundary markings is the preservation to the federal and state governments, each within its own sphere, of the freedom to carry on those affairs committed to it by the Constitution, without undue interference by the other, the court saw no reason for a departure from the rule applied for some seventy years, that a non-discriminatory tax upon corporate franchises is valid, notwithstanding the inclusion of tax exempt property or income in the measure of it, nor for the application of a different rule because the present tax imposes such a real or direct burden on the federal government as to demand it.

The decision in *Macallen Co. v. Massachusetts*, 279 U. S. 620, was not such a departure. That case did not overrule *Flint v. Stone Tracy Co.* Instead, the opinion rested the decision on the distinguishing fact that the tax exempt securities were included in the measure of the franchise tax by virtue of an amendment to the taxing statute, which, it was held, was specifically intended to reach the income from tax exempt national and municipal bonds not previously included in the measure of the tax. That brought the *Macallen* case within the purview of *Miller v. Milwaukee*, 272 U. S. 713, in which the court stated that "if the avowed purpose or self-evident operation of a statute is to follow the bonds of the United States and to make up for its inability to reach them directly by indirectly achieving the same result, the statute must fail even if but for its purpose or special operation it would be perfectly good." But as the court in that case was careful to point out, in language used with approval in *Macallen Co. v. Massachusetts*, p. 631, "A tax very well may be upheld as against any casual effect it may have upon the bonds of the United States when passed with a different intent and not aimed at them."

Although, as in the *Educational Films Corporation* case, amendments of the taxing act sufficiently broad to include income from patents had been passed such amendments cannot be said to have been aimed at patents. The statute before amendments was sufficiently broad to include income from patents within the measure of the tax. Its language is entirely general and in no sense specific except in the express exemption of income from United States obligations. There is nothing to suggest that the legislature could at any time have had in mind the addition of income from patents to the measure of the tax.

The court concluded by saying that it did not understand that the *Macallen* decision strikes down as unconstitutional every statute whereby a general excise is laid upon corporations for the privilege of doing business, merely because in computing the excise income from tax exempt sources may be included. It referred to 279 U. S. at 628 where in earlier decisions the distinction was pointed out "between an attempt to tax the property or income as such and to measure a legitimate tax upon the privileges involved in the use thereof" and where it was said that "it is implicit in all that the thing taxed in form was in fact and reality the subject aimed at and that any burden put upon the non-taxable subject by its use as a measure of value was gratuitous and incidental." The thing aimed at by the statutes under which the excise was levied in this case was the privilege of doing business as a corporation, and any burden upon income received from royalties on patents was gratuitous and incidental to the measure of the lawful excise levied on that privilege. (See in this connection *Pacific Company* case Decided April 11, 1932.)

### Decision Affecting Public Service Corporation Excise

LEE HIGGINSON SAFE DEPOSIT COMPANY *vs.* COMMONWEALTH.

Mass. Adv. Sh. (1931), 1773.

Suffolk. May 15, 1931. — September 12, 1931.

*Tax, Corporation. Mortgage, Of real estate, Trust mortgage.*

A safe deposit company subject to an excise tax upon the value of its franchise is not entitled to have deducted from the value of its shares, which is the basis of the tax, the value of its bonds, secured by mortgages on Massachusetts real estate, where the mortgages are held by trustees for the bondholders.

Under the governing statute a corporation is allowed a deduction from the market value of the shares constituting its capital stock of the value as found by the commissioner of its real estate subject to local taxation, wherever situated. The only deductions which may be made in determining the value of the franchise of a public service corporation are those for which the statute expressly provides and such a corporation is not entitled to a deduction of the value of its bonds unless they are its "real estate" within the meaning of those words in the taxing statute.

The holder of a duly recorded mortgage given to secure a fixed and certain sum of money has an interest in real estate taxable as real estate, G. L. c. 59, § 12. If a corporation subject to the franchise tax under G. L. c. 63, § 58 holds the title to a mortgage of the kind described as security for a loan, it is by statute, sustained by court decisions, entitled in the determination of its tax to a deduction from the



market value of its shares of its interest as mortgagee as represented by the loan. If its interest as mortgagee is taxable as real estate under the statute its right to have the deduction made would not be affected by the fact that the full tax, based upon the combined interests of the mortgagor and mortgagee, had been assessed to and paid by the mortgagor under G. L. c. 59, §§ 13, 14.

Where the corporation is not the holder of any of the mortgages securing the bonds nor is taxable as mortgagee, neither the mortgages nor the bonds which they secure are the corporation's real estate within the meaning of the statute providing for deduction. That section refers to legal ownership of real estate rather than to an equitable and non-assessable interest and does not authorize the deduction sought of bonds secured by trust mortgages.

It is not material that the bonds would not be taxable if owned by an individual nor that they would be deductible under the provisions of the statute applicable to business corporations nor that the value of the bonds may to some extent increase the market value of the corporate shares. The provisions of the statute authorizing deductions for corporations and exemptions for individuals are different from the deductions applicable to public service corporations. In the case of a business corporation, the deduction authorized by G. L. c. 63, § 55 (5) is the value of the corporation's "real estate subject . . . to local taxation" and by the terms of the statute governing local taxation, G. L. c. 59, § 12, it is the holder of a mortgage whose interest as mortgagee is made assessable as real estate. In the case of the individual a loan is not assessable as personal property if secured by a mortgage taxable as real estate, unless the loan exceeds the assessed value of the real estate in which case such excess is taxable. G. L. c. 59, § 4.

### Decision Affecting Savings Banks

#### OPINION OF THE JUSTICES TO THE SENATE.

Mass. Adv. Sh. (1932), 263.

*Savings Bank. Constitutional Law.* Due process of law, Obligation of contract, Police power.

In reply to the questions of the Senate on certain important questions of law arising from a bill (H. 1136) pending before the General Court, entitled "An act to create the Mutual Savings Guaranty Fund, Inc., for the Purpose of Protecting Deposits in Savings Banks," the Justices of the Supreme Court on February 16, 1932, returned the answer that the bill, if enacted into law, would not be unconstitutional.

The design of the bill is to alleviate existing financial conditions by creating the corporation named in the bill composed of all the savings banks in Massachusetts which are compelled without option to be members of it. The purpose of the corporation is to assist such member banks, when they are temporarily in need of cash or hold investments which can not readily be liquidated, by making loans to them to the extent that such needy banks are able to secure their payment by deposit of sufficient collateral made up of investments legally permissible to savings banks. The financial resources of the corporation are to be obtained by assessments made by its directors from time to time proportionately upon the member banks requiring each to deposit in cash a total of not more than three percent of its deposits. Such assessments are subject to withdrawal only by approval of the directors on specified conditions fair and proportionate to all, except that a member bank in liquidation may withdraw its deposited assessment without any distribution being made to the others. The bill contains suitable administrative regulations.

It was held that such provisions would not impair the constitutional right of any such bank nor of its depositors as violating the Fourteenth Amendment of the Constitution of the United States which forbids a state to deprive any person of liberty or property without due process of law. The bill does not purport to guarantee the payment of depositors in the member banks or of their creditors. Its force and effect are not to take surplus profits earned by one savings bank or by the more prosperous one and distribute them among needy banks. Its aim is to furnish protection against the consequences of bad management but to enable member banks of sufficient resources but lacking in cash or liquid assets, to endure

some special financial strain due, for example, to a run or a threatened run or other transitory trouble.

The assessments on the member banks required to be paid to the corporation constitute a form of investment of a comparatively small part of their assets. They are not gifts nor in the nature of an expense. Non-negotiable certificates of deposit are issued therefor which are not subject to attachment or assignment. Such certificates will constitute a part of the assets of the member banks, and on them the corporation which is itself a banking institution, is empowered to pay such dividends as sound banking principles will permit.

The members are given no absolute assurance of assistance from the corporation in time of need. They have, however, the reliance that rests upon the declared purpose of the bill that the corporation, if practicable in accordance with sound banking, shall render such assistance. They gain also, the added strength that may flow from that declared purpose, and the greater public confidence that may arise from connection with the resources of the corporation. While these factors may be more or less intangible, it was pointed out that they may be regarded by the General Court as real and substantial, and in the interests of the member banks, and thus promoting the general welfare. The management of the corporation is carefully safeguarded and the reversionary interest in the property of the corporation in case of its dissolution would remain in the member banks in proportion to the amount of assessments paid by them.

It was further held that the bill does not conflict with § 10 of art. I of the Federal Constitution by impairing the obligation of a contract. It is manifestly designed to be an exercise of the police power. That power may rightly be exerted within rational limits to regulate and protect the safety of banking. In its exercise the nature of a bank's investments may be restricted to classes deemed comparatively safe and not speculative. The freedom of contract on the part of savings banks may be limited in reasonable ways to accomplish the same result. Measures may be enacted to secure some degree of co-operation between banks for the promotion of general solvency and financial strength particularly in times of panic and general depression. State supervision of banking, now familiar, rests upon the same footing.

The relations between savings banks and their depositors, so far as contractual in nature, have been entered into subject to future proper exercise of the police power by the enactment of wholesome and reasonable laws for the common good. Laws of that character do not impair the obligations of such contracts. Depositors of savings banks cannot be despoiled under the guise of police regulations. If a very large percentage of the deposits of the member banks was required as assessments, different questions would arise which need not now be considered. If the practical operation of such a law became arbitrary or confiscatory, its validity, even though once established, would be open to future inquiry and investigation in the light of changed economic or banking conditions.

There are now doing business in Massachusetts four savings banks as named below, incorporated before 1830, whose charters contain no express provision subjecting them to the control of the Legislature.

The Provident Institution for Savings in the Town of Boston.

The Institution for Savings, in the Town of Salem and its vicinity.

Institution for Savings, in Newburyport, and its vicinity.

Institution for Savings in Roxbury and its vicinity.

(Some reservation of power to the Legislature is contained in the charters of other corporations incorporated before 1831, when St. 1830, c. 81, now embodied in G. L. c. 155, § 3 became effective whereby there is reserved the power of amendment of charters of corporations.) This circumstance prevents the enactment of legislation transgressing or infringing the rights secured to them by their acts of incorporation. But it does not protect them against the valid exercise of the police power. Since it is the opinion of the Justices that the bill here in question is manifestly intended to be an exercise of the police power, if it is valid in general on that ground, it will not be rendered invalid because operative upon the four savings banks chartered before 1830.

On a general view the bill does not violate arts. 1, 10, 11, of the Declaration of Rights of the Constitution of this Commonwealth. It cannot rightly be said to



be an unreasonable exercise of the police power. Its provisions are upheld in principle by the following authorities: *Commonwealth v. Farmers & Mechanics Bank*, 21 Pick. 542, *Opinion of the Justices*, 9 Cush. 604, *Cosmopolitan Trust Co. v. Mitchell*, 242 Mass. 95, 111, 112.

### Decisions Affecting the Inheritance Tax

PAUL BARRON WATSON & OTHERS, TRUSTEES, *vs.* ARIOCH WENTWORTH ERICKSON & OTHERS.

Mass. Adv. Sh. (1931), 1465.

Essex. May 14, 1931. — June 26, 1931.

*Tax*, On legacy. *Trust*, Capital and income. *Probate Court*, Petition for instructions. *Equity Jurisdiction*, Bill for instructions. *Limitations*, *Statute of. Res Judicata*. *Probate Court*, Decree, Accounts. *Capital and Income*.

Under the will of a resident who died in 1903, certain property was left in trust, the income to be used, among other purposes, in paying an annuity to a collateral legatee. It was not discovered until 1930 that this legacy had been omitted by a clerical error from the list of legacies filed with the Treasurer and Receiver General by the executors of the estate in accordance with which taxes had been paid. A new tax bill was made out by the proper authorities and the tax upon this legacy paid by the trustees, who then petitioned the Probate Court for instructions as to whether the tax should be charged to the annual income, and such income applied to the payment of the tax until fully accounted for, or against the principal of the trust fund.

It was decreed that the tax had been lawfully paid and should be charged to income. The annuitant appealed from this decision contending that the tax was not due when paid, on the ground that the allowance of the executors' final account was an adjudication that all collateral legacy taxes had been paid and the collection of the tax therefore barred, and the petitioners not entitled to reimbursement. It was further contended that if the tax were payable, it should be out of the principal of the trust fund.

The court held that the fact that no tax was paid on this legacy, by reason of its omission through a clerical error from the executors' list, at the time the other legacy taxes were paid did not relieve the property of the tax and the lapse of several years did not put an end to the right to collect it. The executors and trustees were liable for the tax on the legacy until paid and neither part payment of taxes nor the allowance of the final account of the executors put an end to this liability. The words of the statute instructing the Treasurer and Receiver General to commence an action for recovery of collateral legacy taxes within six months after they are payable are merely directory. The statute of limitations does not bar the recovery of the tax. Reference was made by the court to the decision under a statute identical in its pertinent provisions with the law governing this case that liability for taxes is not affected or destroyed by the action of the Probate Court. The state was not a party to the final account of the executors and its allowance is not a bar to the collection of the tax.

The court distinguished between the present case and *Cabot v. Commissioner of Corporations & Taxation*, 267 Mass. 338, on which the appellant relied in the contention that once the legacy tax is assessed there can be no further assessment. There is no provision in the collateral legacy tax law as there was in the statute under which that decision was rendered, making the payment of the amount certified by the Commissioner a discharge of the tax. The statement in the *Cabot* case that the words of the statute imported finality as to value of property subject to the tax referred to the power of the Probate Court to find the value of property and the appointment of appraisers for that purpose. The court pointed out that in this case no attempt was made to alter the valuation placed on the estate; the question was only of the collection of an unpaid tax.

The court also held that the modification by statutory provision of the rule previously laid down that the tax should be paid out of the annuity as soon as the annuity becomes payable does not apply to the estate of persons who died prior to such amending enactment. A spendthrift provision in the will applicable to this annuity is not to be construed as a direction to pay the tax out of the principal of the estate, nor as changing the rule established.

## OPINIONS OF THE ATTORNEY GENERAL.

July 30, 1931.

The question presented was whether under G. L. c. 35, §§ 44-47, inclusive, the Division of Accounts of the Department of Corporations and Taxation can approve the accounts of a county treasurer which show the payment of an increase in salary for a probation officer appointed under G. L. c. 276, § 83, which was granted at a time when there was an actual deficit in the appropriation to which this salary was chargeable.

In his answer the Attorney General confined himself to expressing an opinion solely upon a probation officer appointed by the superior court, not attempting an answer in so far as the question might appear to relate to probation officers appointed by inferior courts.

Power to appoint probation officers is given to the superior court by G. L. c. 276, § 83, which further provides that the compensation of each such officer so appointed shall be fixed by the court. It might be thought that this power was limited by the terms of G. L. c. 35, §§ 32, 33, and 34, relating to county expenditures which specifically provide that (§ 32) no county expenditure shall be made or liability incurred nor bill paid for any purpose, in excess of the appropriation therefor, except as provided in §§ 33 and 34 and in § 14, and that (§ 34) "no new or unusual expense shall be incurred or permanent contract made, or salary increased until an appropriation sufficient therefor has been made by the general court."

In the opinion of the Attorney General such provisions do not limit the authority given by G. L. c. 276, § 83, nor is that law controlled by any other statutory provision. The history of legislation with respect to probation officers in the superior court show that the legislature intended to confer the power to appoint probation officers, to fix their compensation and apportion it among the counties where the officers perform their duties, upon the court, with its sound discretion as the only limitation upon its authority. That portion of G. L. c. 35, § 34, quoted above, referring to "new and unusual expense," which it might be suggested limits the power of the superior court in appointing probation officers, first appears in St. 1897, c. 128, § 2, whereas the power to appoint probation officers was first conferred upon the superior court by St. 1898, c. 511. It is not probable that the legislature intended the subsequent statute to be limited by the prior one.

By the provisions of G. L. c. 35, § 33, "If the appropriation for any purpose is insufficient to meet an expenditure required by law, the treasurer may, on the order of the county commissioners, pay the same from any money in the treasury." Inasmuch as the superior court has been given by statutory provision this authority, which is an exercise of a judicial function (*Catheron v. County of Suffolk*, 216 Mass. 598) to fix the compensation of probation officers, the expenditure with respect to such compensation is one "required by law" within the meaning of those words as used in G. L. c. 35, § 33. As indicating a similar legislative interpretation of G. L. c. 276, § 83, to this same effect, it is significant that in the enactment of an amendment to chapter 35, (St. 1930, c. 400, § 56) classifying county salaries, offices and positions, the office of probation officer (among certain other designated offices, the salaries for which, with the exception of a single group, are created by statute and such payments plainly "required by law") is exempted from classification by the County Classification Board.

The Attorney General therefore expressed the opinion that the Division of Accounts can approve the payment by a county treasurer of an increase in salary for a probation officer of the superior court, although such increase was granted at a time when there was an actual deficit in the appropriation to which this salary was chargeable.

October 9, 1931.

St. 1930, c. 400, § 5 amended G. L. c. 35 by adding thereto, under the caption, "COUNTY PERSONNEL BOARD AND CLASSIFICATION OF COUNTY SALARIES, OFFICES AND POSITIONS" nine new sections numbered 48 to 56, inclusive, and by §§ 7 to 9, inclusive, set forth certain provisions applicable to such classification.

Under these sections a County Personnel Board was established, the membership of which consists of three county commissioners to be elected from the various county commissioners in Massachusetts, whose duty is to adopt and put into effect



the classification and compensation plans for county offices and positions prepared and submitted to it, with proper administrative rulings, by the Director of Accounts. The board is also authorized to pass upon and finally determine appeals relative to classification.

The present questions submitted to the Attorney General for his opinion arose from such an appeal then before the board under G. L. c. 35, § 52, based not upon an alleged error in the allocation or classification of the position of the employee as senior typist but upon the claim that the salary was not properly adjusted in accordance with the provisions of St. 1930, c. 400, § 9, since it was reduced below that which the employee was receiving before the new plan went into effect.

The Attorney General said it was to be noted that it was not perfectly clear than an appeal will lie by an employee in such a circumstance but that in his opinion the language of the statute with reference to the right of appeal (G. L. c. 35, § 52) is to be construed broadly and that inasmuch as the compensation plan and the adjustments of rates of pay are so closely bound up by the statute with the allocation and classification of positions, a mistake committed in regard to the established compensation of an individual, due to failure to make the adjustments required by St. 1930, c. 400, § 9, may be a subject of appeal to the board and any error with relation thereto may be corrected by the board.

The first question upon which an opinion was asked is whether St. 1930, c. 400 requires the payment of all employees on a regular salary or wage basis to the exclusion of so-called "piece work," or the payment on the basis of a measured unit of product.

To this the Attorney General answered that it appears from the whole context of St. 1930, c. 400, read in connection with Senate Document (1930) No. 270, with its Appendix A referred to in chapter 400, § 7, that it was the intent of the general court that a general scheme should be set up by which employees should be under a compensation plan which in the main required the payment of regular salaries. It cannot be said, however, that the intention of the legislature, as expressed by the language used in chapter 400, was to make an absolute prohibition of the classification of any positions having a compensation scheme based upon piece work, where peculiar situations existed making such classification and such payment by piece work necessary. Much discretion has necessarily been left by the legislature in the arrangements of details to the Director of Accounts and to the County Personnel Board and when such discretion is properly exercised, it certainly cannot be said in any instance that the establishment of a regular salary is forbidden by the terms of the act, nor can it be definitely said that under certain exceptional circumstances the establishment of compensation on a basis of piece work or system other than a salary would be necessarily unreasonable. It would seem, however, that the establishment of salaries was the normal mode intended to be employed in putting the compensation plan into effect.

The second question asked is, if, previous to the effective date of St. 1930, c. 400, an employee had been employed on a "piece work" basis and if such employee had been permitted to work longer than the regular hours established for the transaction of public business, thus increasing her gross earnings, the employing officials and the County Personnel Board would be required to consider such gross earnings as the minimum amount to which she will be entitled under the provisions of said chapter 400, § 9.

This question is answered in the negative. Although the provisions of § 9 in effect forbid the reduction in compensation of a county employee by reason of the classification of his position in a group which is entitled to a maximum compensation less than that which such particular employee was receiving prior to the effective date of the plan, nevertheless it is plain that the pay or compensation of employees which is dealt with by said chapter 400 (and the adjustments to be made in connection therewith) is to be paid for work performed during the regular hours established for the transaction of public business. It follows that an employee who had been earning under a "piece work" or other system money for overtime work which brought his total payments to an amount greater than the maximum set up for the class to which his position is allocated under the new plan, cannot complain if such maximum equals the amount which he would have earned by piece work during the regular hours only.

The third question asked if under St. 1930, c. 400, § 9, the employing officials can change the basis of compensation of an employee from "piece work" to a regular salary basis, and if so, if there is any legal "rate of pay" as set forth in said section below which the employee's salary cannot be fixed.

The Attorney General replied that the answer to this question is comprehended in his answers to the other two questions. In setting up the new plan and finally adopting it the board has authority to establish the compensation of an employee within any classified position upon a salary basis, and the amount of compensation which an individual employee in such position is to be paid must equal the amount which said employee earned before the plan under chapter 400 was put into effect during the regular hours established for the transaction of public business.

The Attorney General added that in passing upon the appeal of an employee, it was to be expected that the board would direct its attention to seeing that the employee's salary or compensation is set at an amount equal to that which he was receiving before the classification for work performed during regular office hours, even if such amount exceeds the maximum established for the class in which the employee's position was now allocated, in doing which all facts relative to prior payments would be reviewed and any errors of calculation corrected so that the adjustment would be exact.

November 2, 1931.

On behalf of the County Personnel Board, the opinion of the Attorney General was asked as to the proper interpretation of G. L. c. 215, § 18, particularly as to whether, under said § 18, a general secretarial stenographer can be employed, payable by the county.

In the concrete case which is the basis of the inquiry, under the guise of the appointment of a stenographer, a person has been appointed who for the most part handles correspondence and performs clerical duties of a general secretarial nature. Occasionally she has taken simple testimony in uncontested cases in the probate court but such work in court is incidental and does not constitute a major portion of her duties. In cases involving any degree of difficulty a regular court stenographer is habitually employed.

The Attorney General replied that from a consideration of G. L. c. 215, § 18 in its original form and as amended by St. 1923, c. 392, by St. 1924, c. 194, § 1, and by St. 1931, c. 301, § 24, it is apparent that it was the purpose of the legislature to provide that when there was a trial upon an issue of fact in a probate court the presiding judge was to appoint a stenographer to perform the usual duties of a stenographer in the particular matter then in hearing, and that it was also the intent of the legislature, as expressed in these various enactments, that the judges of probate in the various counties, except Suffolk, should appoint a permanent stenographer upon whom they might call for services as a stenographer at any time and might appoint as stenographer to take the testimony at any trial referred to in the section. It does not appear, however, to have been the intention of the legislature that the last two sentences of section 18, now standing as quoted below, should provide for the appointment by judges of probate of mere secretaries: "The judges of probate of any county, except Suffolk, may, subject to the approval of the county commissioners of such county, appoint a stenographer for the probate court of such county. The compensation and expenses of such stenographer shall be paid by the county."

The duties of the particular position referred to in this inquiry do not appear to be those which are commonly performed by stenographers employed by courts in Massachusetts. A "stenographer" is defined in Webster's *New International Dictionary* as "one who is skilled in stenography; a writer of shorthand." "Stenography" is defined as "the art of writing in shorthand." A position, the principal duties of which are not those of writing in shorthand, does not seem to be that of a "stenographer" as the word is used in the statute in question and a position the duties of which comprise only those of a general secretarial nature does not properly exist under § 18. The character of the service required to be rendered by a public servant is the primary test of the nature of the position to which such person is appointed rather than the designation of the position. 1 Op. A. G. 215, at 218.



The opinion rendered is consequently to the effect that the county commissioners of a county may not properly give their approval to the appointment of a "general secretarial stenographer," whose duties and work are of the character above described.

### THE BOARD OF TAX APPEALS

The Board of Tax Appeals under authority of Chapter 416 of the Acts of 1930 became operative as of December 1, 1930. From December 1, 1930, to November 30, 1931, there were 66 appeals from the decisions of the Commissioner of Corporations and Taxation to the Board of Tax Appeals. The record of these is as follows:

Cases Entered		Decision for	
		Appellee	Appellant
26	Corporation Tax	8	4
38	Income Tax	6	8
1	Bank Tax		1
1	Inheritance Tax	1	

The decisions of the Board of Tax Appeals are purposely omitted from this report because they will be found in "The Decisions of the Board of Tax Appeals" separately printed.

### SPECIAL RECESS COMMITTEES AND COMMISSIONS

To the list printed upon page 57 of the department report of 1929, and page 90 of 1930, there may be added the following:

1. Report of the Special Commission established to investigate municipal expenditures and the appropriation of money under municipal authority (House Documents 84 and 1150, 1929), 53 p.
2. Report of the Commissioner of Corporations and Taxation directed to consider ways and means for raising the revenue required under the provisions of chapter 402 of the acts of 1930. (House Document 1, 1931). ["Assistance to deserving citizens seventy years of age. . ."] 19 p.
3. Report of the Commissioner of Corporations and Taxation directed to investigate changes in the payment of local taxes as required under the provisions of chapter 17 of the Resolves of 1930. (Senate Document 9, 1931). 20 p.
4. Triennial report of the Commissioner of Corporations and Taxation upon the equalization and apportionment of state and county taxes. (House Document 1101, 1932), 14 p. (House 1305.) (Chapter 164, 1932.)
5. Report of the special commission appointed to continue the work of investigating changes in the tax laws of the Commonwealth or other matters relative thereto, required under the provisions of Chapter 30 of the Resolves of 1931. (House Document 1160, 1932), 34 p.

### RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated:

#### THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, December 2, 1930.

*To the General Court of Massachusetts:*

In compliance with the provisions of section 33 of chapter 30 of the General Laws, as amended by section 43 of chapter 362 of the Acts of 1923, there is submitted herewith such part of the annual report of the Commissioner of Corporations and Taxation (Pub. Doc. No. 16) as contains recommendations or suggestions for legislative action, accompanied by drafts of bills.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

### RECOMMENDATIONS

Inasmuch as the General Court by passage of chapter 30 of the Resolves of 1931 provided for the continuance of a Special Commission sitting to consider the laws of Massachusetts relating to taxes which is a continuation of various Special Commissions first created by chapters 44 and 49 of the Resolves of 1927, and continued by chapters 31 of the Resolves of 1928, 37 of 1929, 57 of 1930, and 30 of 1931, with

reports made by House 490 of 1928, House 1075 of 1929, House 900 of 1930, House 200 of 1931, and House 1160, 1932, the recommendations for legislation are necessarily restricted. Several matters of importance requiring legislation have developed but it is expected that the report of the Special Commission and the authority of the Resolves creating them will be sufficient warrant for major legislation, if necessary, that will develop during hearings in respect to the Special Tax Commission's report.

### CORPORATIONS

1. *Dissolution.* — This recommendation is for a continuance of the practice whereby annually an act is passed to dissolve certain corporations. Many of these corporations have ceased to function; some apparently have no officers, others have failed to file certificates of condition or tax returns, and many have been enjoined by the Supreme Judicial Court by action of the Attorney General from doing business. It is requested that such of these as will be submitted be dissolved. Certain other corporations which have satisfied all requirements, and have by a vote of the corporation expressed their desire to be dissolved, are also submitted. (Chapter 139, 1932.)

2. *Capital.* — Domestic corporations under the law may change par stock into an equal or greater number of shares without par value. There appears to be no good reason why they should not be allowed to change into a lesser number since they may accomplish this in a roundabout way. The accompanying bill undertakes to so amend section 41 of chapter 156 in order to accomplish the purpose by merely striking out the words "an equal or greater number" and inserting in place thereof the words "any number" wherever it appears in the section. (Chapter 136, 1932.)

3. *Net Income.* — The difficulties that Massachusetts has experienced in respect to the taxing of business corporations and banks by using the Federal tax return as a basis for so much of the Massachusetts tax as is measured by income have become still more complex. Recent United States Supreme Court decisions indicate that the States have broad authority with respect to the inclusion of all kinds of income in order to measure an excise but by reason of deductions allowed by the Federal Government and under the present law impressed on Massachusetts the opportunity is not being availed of. The substantial reduction in tax thus resulting prompts the earnest request that the law be changed to allow Massachusetts to have its own definition and a wider base of income to tax. The bill which accompanies this petition seeks to change the definition of net income so that Massachusetts will not be restricted by the Federal return but so worded as to permit the Massachusetts return to be prepared readily from the same figures used in the making of the Federal income tax return. (No Legislation enacted.)

4. *Corporate Excess.* — In the administration of the corporate excess tax annoyance not always avoidable has been caused corporations and results have not been uniformly satisfactory either to the taxpayer or the state. It has been necessary in the administration of the law to adopt formulae in order to compute the taxes of the more than 25,000 corporations during the few summer months available for assessment and because of this it has not been possible always to arrive at a perfectly just original assessment in every given case. The newly created Board of Tax Appeals have considered a tax appeal involving the corporate excess measure and have rendered a decision which does not seem to point the way to any method that can be satisfactorily employed in future assessments. This situation prompts the petition to the Legislature to change the law so that future troubles due to the corporate excess measure of the excise upon corporations will be eliminated. The proposal is to raise the rate on income and substitute for the corporate excess measure a tax at a flat rate on the property subject to taxation in Massachusetts and not locally taxed. This tax would apply, however, only in the event the income measure did not produce an equivalent amount. A minimum for every corporation of ten dollars is also provided. Tests with numerous corporations indicate that this method will stabilize the yield and make for greater uniformity and fairness than possible under the present law. The adoption of this proposal should eliminate the principal cause of complaint in respect to business corporations and should more fairly distribute the tax burden as between corporations who now pay little or nothing for privileges enjoyed and others who pay comparatively



excessive amounts because of the way in which they are managed. The adoption of this proposal also would simplify the work of the preparation of the tax return and make the law much more easy to administer. It would undoubtedly remove the cause which in the past has been irritating to many corporations and would permit greater equality than has been possible in respect to corporations that have been unfairly benefited by the existing law. (No Legislation enacted.)

#### INCOME TAX

5. *Interest.* — In order to clarify the interest provision in respect to income tax assessments a slight corrective change for administrative purposes is suggested by amendment to the present law. (Chapter 152, 1932.)

#### INHERITANCE TAXATION

6. *Joint Owners.* — The present inheritance tax law is ambiguous in respect to the taxation of property passing because of the death of a joint owner. Where two or more joint owners received their joint property by will or gift from a third person, contributing nothing themselves, it has been contended by executors that no tax is due, although it is apparent that the decedent's interest passed at decedent's death. The legislation proposed makes these interests determinable. In an attempt to reach fairness in taxing it is difficult to ascertain the amount actually contributed by each party, and the legislation requested will make for greater accuracy in the computation of the tax. Under the proposed amendment the tax that will be assessed will probably not be increased or diminished to any appreciable extent, but will be fairer to the taxpayer in its application, and will be consistent with the interest that passes. (No Legislation enacted.)

#### MUNICIPAL

7. *Audits.* — Chapter 335 of 1929 authorizing investigations of municipalities by the Director of Accounts expires July 1, 1932, and as this temporary measure has demonstrated its worth it is recommended that it be made a permanent part of chapter 44 of the General Laws. (Chapter 155, 1932.)

8. *Study.* — The Town of Mashpee has not at least in recent years had any outstanding success in municipal government and it is apparently impossible to get proper adjustment for future municipal activities. Legislation is respectfully requested that a commission be appointed to study what should be done or to provide that the town may be annexed to the Town of Falmouth or to the Town of Barnstable, so as to preserve the ancient lines of Mashpee. (Chapter 1, Resolves 1932, Chapter 223, 1932.)

9. *Textiles.* — The industrial depression has brought undue taxation severity in some communities because of the inequality in the matter of valuing the machinery used in the conduct of business. Under existing law the valuation at which machinery, poles, wires and underground conduits of telephone and telegraph companies is to be locally assessed is that value as determined annually by the Commissioner of Corporations and Taxation. The accompanying bill proposes a similar arrangement in respect to the valuing of machinery used in the conduct of the textile industry. Such legislation would bring uniformity in valuation in the municipalities that have competing textile industries and the only inequality remaining would be that growing out of the variation of local tax rates which is present in the existing law. (No Legislation enacted.)

10. *Districts.* — In the sale of real estate for taxes against which there is a district tax difficulty has been had as to the sale where a tax title is given because it is not clear in the present law that district taxes can be added when the Collector of Taxes of a town sells the town taxes for unpaid taxes. The proposal is to give assessments in respect to districts the same weight as town taxes. (Chapter 54, 1932.)

#### COMMISSIONER'S LEGISLATIVE REPORTS

The Commissioner of Corporations and Taxation was charged by the Legislature in 1930 to make reports in respect to finding revenue to provide for the operation of the law effective July 1, 1931, to provide for adequate assistance to certain aged citizens. This report is designated as House No. 1, 1931, and was printed in my report for 1930.

Chapter 398 of the Acts of 1931 entitled "AN ACT IMPOSING AN OLD AGE ASSISTANCE TAX ON MALE INHABITANTS OF THE COMMONWEALTH ABOVE THE AGE OF TWENTY TO PROVIDE REVENUE FOR CARRYING OUT THE TERMS OF THE LAW PROVIDING ADEQUATE ASSISTANCE TO CERTAIN AGED PERSONS," provides by

SECTION 9 thereof that "The commissioner is hereby directed to consider ways and means for permanently raising the revenue required by the commonwealth and by the cities and towns thereof to provide for financing the old age assistance act, so called, giving special consideration to various forms of sales taxes, amusement taxes, luxury taxes, increases in income and inheritance taxes and any other form of additional taxation by which such revenue may be provided, and shall report to the general court his findings and recommendations, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives not later than the first Wednesday in December of the year nineteen hundred and thirty-two." (No Report made for submission to 1932 session, see Chapter 259, 1932.)

See 1930 Report for description of The Massachusetts Board of Tax Appeals, and Instruction to Assessors, No. 13. See 1930 Report for information on Reciprocal Inheritance Taxation.

### PUBLICATIONS

The following have been compiled and printed:

Public Document No. 16. — The Annual Report of the Department, for the year ending November 30, 1930, received from the printer July 21, 1931.

Public Document No. 19. — Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1930, received from the printer in March, 1931.

Public Document No. 19. — Part II. Aggregates of Property, Taxes, etc., assessed in December, 1930, received from the printer in May, 1931.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1930, received from the printer in September, 1931.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1929, and March 31, 1930, received from the printer in October, 1931.

Estimate of County Receipts and Expenditures for the year ending December 31, 1931, issued in February, 1931, as a Legislative Document.

Instruction to Assessors No. 13, received from the printer January, 1932.

General Laws Relating to Corporations, received from the printer in November, 1931.

General Laws Relating to Taxation and Special Assessments, received from the printer October 16, 1931.

### CONFERENCES

*Conferences.* — For the purpose of recording the events, reference is made to the Twenty-fourth Annual Conference on Taxation, under the auspices of the National Tax Association (organized 1907), held at the Atlanta-Biltmore Hotel, Atlanta, Georgia, October 12 to 16, 1931, and the Nineteenth Annual Conference of the New England State Tax Officials Association (organized January 18, 1912), held at the Rangeley Lake Hotel, Rangeley, Maine, September 24 and 25, 1931.

The North American Gasoline Tax Conference (organized November, 1926) was held September 9, 10 and 11, 1931, at Denver, Colorado.

The International Association of Comptrollers and Accounting Officers (organized November, 1903) annual meeting was held June 16, 17 and 18, 1931, at Toronto, Canada.

The Forty-Second Annual Session of the Association of Massachusetts Assessors was held November 18 and 19 and as usual brought out much of interest. "Instruction to Assessors No. 13" has been issued containing some of the addresses delivered at these meetings. The program follows:

#### FORTY-SECOND ANNUAL SESSION OF THE

#### ASSOCIATION OF MASSACHUSETTS ASSESSORS

Wednesday and Thursday, November 18th and 19th, 1931

Auditorium, State House, Boston.



## PROGRAM

First Session, Wednesday, November 18, 1931

10 A.M., Auditorium, State House, Boston.

General Reception, Registration, Become a Member, Payment of Dues.  
 Forty-Second Annual Session: Address by President Fred J. Lucey, of Natick.  
 Reading of the records. Secretary Frank A. Rogers, of Gloucester.  
 Report of Treasurer. Joseph H. Handford, of New Bedford.  
 Report of Legislative Committee. James J. Casey, of Cambridge, Chairman.  
 Report on By-Laws.  
 Other reports, if any. Other matters or announcements.  
 Naming of nominating committee and other committees, if any.  
 Discussion of plans for Summer meeting.  
 Filing of any questions for answer not previously sent in.

Recess for luncheon.

Second Session, November 18, 1931,

1.30 P.M., Auditorium, State House, Boston.

New Taxation Legislation. Henry F. Long, Commissioner of Corporations and Taxation.  
 How can a Taxpayers' Association be of Assistance to Taxing Officials. Hart Cummin, New Bedford Taxpayers' Association.  
 Valuation of Real Property in Co-operative Bank Loans. John S. M. Glidden, Treasurer, Natick Co-operative Bank.  
 The Functioning of The Board of Tax Appeals. Alexander Lincoln.  
 Discussion.

Third Session, November 18, 1931.

Banquet, 5.30 P.M., Boston Chamber of Commerce Building, 80 Federal Street.  
 Assessors, Collectors and Guests may be accompanied by ladies.

Toastmaster, President Fred J. Lucey, of Natick.

The Assessor and the Legislator. Hon. Roy Rawlings, Speaker House of Representatives, Rhode Island.

Problems in Taxation. Henry F. Long, Commissioner of Corporations and Taxation.

Fourth Session, Thursday, November 19, 1931.

10 A.M., Auditorium, State House, Boston.

Round Table:

President Fred J. Lucey, Presiding.

Subject Matters:

Tax Exemptions.

Taxing of unused industrial and tenement properties.

Taxing tangible personal property.

Motor Excise.

Old Age Assistance Tax.

January first as a taxing date.

And any other subject of interest.

Questions and Answers for Assessors and Collectors. David W. Creelman, Director of Local Taxation.

Fifth Session, November 19, 1931.

2 P.M., Auditorium, State House, Boston.

Reminiscences of a Taxing Official. Albert B. Fales, President Emeritus.

Report of Nominating Committee.

Business Meeting.

Election of Officers.

Plans for future activities.

Discussion.

Adjournment.

Meeting of new Executive Committee.

## ASSOCIATIONS AND MEETINGS IN 1931

Name of Association	Date of Organization	Meetings	
Association of Massachusetts Assessors	Feb. 5, 1890	Nov. 18-19 Boston	June 24-25 Lynn
Barnstable County Assessors' Association (Dukes and Nantucket)	Jan. 21, 1925	Mar. 16 Hyannis	Aug. 11 Wareham (Onset)
Berkshire County Assessors' Association	Nov. 18, 1924	Mar. 26 Pittsfield	Aug. 19 South Hadley
Bristol County Assessors' Association	Mar. 8, 1911	Mar. 18 Taunton	July 22 New Bedford
Essex County Assessors' Association	Dec. 1, 1925	Mar. 3 Salem	July 30 Andover
Franklin County Assessors' Association	June 17, 1910	Mar. 12 Greenfield	Aug. 19 South Hadley
*Hampden-Hampshire Counties Assessors' Association	Jan. 13, 1923	Mar. 25 Springfield	Aug. 19 South Hadley
Middlesex County Assessors' Association	Dec. 3, 1925	Mar. 5 Cambridge	July 30 Andover
Norfolk County Assessors' Association	Jan. 28, 1925	Mar. 27 Plymouth	July 30 Andover
Plymouth County Assessors' Association	Feb. 16, 1911	Mar. 23 Plymouth	Aug. 11 Wareham (Onset)
Worcester County Assessors' Association	Dec. 11, 1924	Mar. 24 Worcester	Aug. 4 Clinton
Massachusetts Municipal Auditors' and Comptrollers' Association	Nov. 19, 1914	Quarterly Boston	
**Massachusetts Tax Collectors' and Treasurers' Association.	May 15, 1928	Monthly Boston	Sept. 15 Fairhaven Oct. 20 Springfield

\* Hampshire County joined in 1924.

\*\* On May 15, 1928, the Massachusetts Treasurers' Association, organized February 22, 1890, and the Massachusetts Tax Collectors' Association, organized April 11, 1912, in joint meeting were by vote of both organizations amalgamated as one organization under the name, Massachusetts Tax Collectors' and Treasurers' Association, Monthly Meetings — Boston.

## MAIN OFFICE

## GASOLINE EXCISE TAX

Privilege of Registering Motor Vehicles  
General Laws, Chapter 64A (Chapter 316 of 1928)

The third year of the operation of the gasoline tax law has been as encouraging as could be reasonably expected. The rate of two cents per gallon was maintained to May 1, 1931, and the rate of three cents subsequent to that date, but the total amount of money received has been greater than it was reasonable to anticipate. The total receipts were for the nine months ending November 30, 1929, \$7,416,-747.14, and the total amount received for the twelve months' period ending November 30, 1930, \$10,342,676.23, and for the period ending March 30, 1931, \$15,067,-888.70.

## TAXATION OF SALES OF GASOLINE AND CERTAIN OTHER MOTOR VEHICLE FUEL

Year	Taxable Gallonage Dec. 1 to Nov. 30	Tax on Gallonage	Collections ** ****	
***	(11 months)			
1929	464,214,088	\$9,284,281 76	\$7,416,747 14	(9 months: January to September, 1929, inclusive, Gallonage)
	(12 months)			
1930	528,740,317	10,574,806 34	10,342,676 23	(12 months: October, 1929, to September, 1930, inclusive, Gallonage)
1931	565,717,117½	15,067,888 70	13,685,385 73	(12 months: October, 1930, to September, 1931, inclusive, Gallonage)

\* First month of tax January, 1929.

\*\* First tax due date March 15, 1929 (on January, 1929, Gallonage).

\*\*\* Includes Inventory of January 1, 1929.

\*\*\*\* Actual receipts with interest on late payments, after deducting amounts refunded for non-taxable uses.

Rate 2c. to May 1 — 3c. to Nov. 30, 1931.



Tabulating by months the results were as follows:

### GASOLINE CONSUMPTION

Fiscal year ending November 30, 1929

Sale and use by 97 regular and 93 E distributors:

Month	Total Gallons	Non-taxable Gallons	Taxable Gallons	Tax
December . . . . .	—	—	—	—
January . . . . .	26,627,796.65	364,272.25	26,263,524.4	\$525,270.49
February . . . . .	26,836,701.6	427,298.5	26,409,403.1	528,188.07
March . . . . .	32,765,160.9	482,611	32,282,549.9	645,651.00
April . . . . .	38,510,528.3	607,750.5	37,902,777.8	758,055.56
May . . . . .	46,974,450.9	639,999.8	46,334,451.1	926,689.03
June . . . . .	49,187,173.85	775,088	48,412,085.85	968,241.72
July . . . . .	53,808,526.6	755,432	53,053,094.6	1,061,061.90
August . . . . .	55,652,359.5	894,623	54,757,736.5	1,095,154.73
September . . . . .	47,167,362.1	719,786.5	46,447,575.6	928,951.52
October . . . . .	47,785,980.3	652,601	47,133,379.3	942,667.59
November . . . . .	41,397,906.1	613,117.75	40,784,788.35	815,695.77
	466,713,946.8	6,932,580.3	459,781,366.5	\$9,195,627.38

Fiscal year ending November 30, 1930

Sale and use by 116 Regular and 109 E distributors:

Month	Total Gallons	Non-taxable Gallons	Taxable Gallons	Tax
December . . . . .	35,195,527	540,387	34,655,140	\$693,102.80
January . . . . .	30,909,731.75	594,720.75	30,315,011	606,300.22
February . . . . .	30,381,001.25	497,192.75	29,883,808.5	597,676.17
March . . . . .	36,828,800.75	594,982.5	36,233,818.25	724,676.37
April . . . . .	45,888,633	644,925.75	45,243,707.25	904,874.15
May . . . . .	48,570,641.55	644,524.75	47,926,116.8	958,522.34
June . . . . .	52,192,415.4	760,890.75	51,431,524.65	1,028,630.50
July . . . . .	55,988,560.25	885,583.75	55,102,976.5	1,102,059.53
August . . . . .	56,658,553.25	936,626.75	55,721,926.5	1,114,438.53
September . . . . .	51,215,422.5	825,791.75	50,389,630.75	1,007,792.62
October . . . . .	49,066,908.25	671,334.75	48,395,573.5	967,911.47
November . . . . .	43,953,027.5	511,943.75	43,441,083.75	868,821.68
	536,849,222.45	8,108,905	528,740,317.45	\$10,574,806.38

Fiscal year ending November 30, 1931

Sale and use by 103 Regular and 104 E distributors:

Month	Total Gallons	Non-taxable Gallons	Taxable Gallons	Tax
December . . . . .	42,591,241.75	593,213.50	41,998,028.25	\$839,960.57
January . . . . .	33,836,108.75	564,412.75	33,271,696	665,433.92
February . . . . .	30,735,633	506,476.25	30,229,156.75	604,583.14
March . . . . .	37,961,859.75	535,248	37,426,611.75	748,532.24
April . . . . .	48,045,205	608,211	47,436,994	948,739.88
May . . . . .	50,282,661.75	850,276.25	49,432,385.50	1,482,971.57
June . . . . .	54,534,790.75	851,280.25	53,683,510.50	1,610,505.32
July . . . . .	59,988,288.50	1,017,915.25	58,970,373.25	1,769,111.21
August . . . . .	61,009,782.75	949,200	60,060,582.75	1,801,817.48
September . . . . .	54,409,021	781,361.25	53,627,659.75	1,608,829.79
October . . . . .	53,802,387.25	667,564.75	53,134,822.50	1,594,044.68
November . . . . .	47,103,554	658,257.50	46,445,296.50	1,393,358.90
	574,300,534.25	8,583,416.75	565,717,117.50	\$15,067,888.70

The administration of the gasoline tax law has been accomplished without any expense, the entire administration costs being absorbed by the Department generally. The administrative practice has not changed. In 1931, through 103 Licensed Distributors and 104 Licensed Distributors E the gasoline tax was collected. There are no uncollected gasoline taxes for the three years. The refunding of gasoline used other than in the propulsion of motor vehicles did not materially exceed in percentage the amount refunded in 1929 and 1930, and is done very

simply by the requests of the people using the gasoline using the forms provided for refund. The forms used have been slightly changed and are as follows, the 1929 forms being shown in one column and the 1930 and 1931 being shown in the next column:

1929		1930 and 1931
GT1	Application for Distributor's License	GT1
GT1E	Application for Distributor E's License	GT1E
GT2	Form of Distributor's Bond	GT2
GT2E	Form of Distributor E's Bond	GT2E
GT3	Distributor's License	GT3
GT3E	Distributor E's License	GT3E
GT4	Distributor's Report of Taxable Fuel	GT4-5-6
GT4E	Distributor E's Report of Taxable Fuel	GT4-5-6E
GT4X	Inventory as of December 31, 1928	Obsolete
GT5	United States Government Form of Distributor's Report	GT4-5-6
GT6	Sale to Distributor's Form	GT4-5-6
GT7	Gasoline Excise Bill	GT7
-	Demand for Settlement of Tax	GT7D
GT7X	Gasoline Excise Bill for Inventory as of December 31, 1928	Obsolete
GT8	Warrant for Excise Taxes Assessed Distributors	GT8
GT9	Refund Application	GT9
GT10	Warrant for Refunds on Excise Taxes	GT10
GT11	Total Refund Warrant	GT11
GT12	Sample Sales Slip or Invoice	GT12
-	Gasoline Tax Abatement	GT13
-	Constable's Warrant	GT14
-	Railroad Tank Car	GT15

The refunds in Massachusetts for the years ending November 30th set up as follows:

### NON-TAXABLE USE OF GASOLINE

	Per cent	1929 Gallons	Per cent	1930 Gallons	Per cent	1931 Gallons
Manufacturing	.333	4,209,822.95	.261	4,208,066	.215	3,941,680 $\frac{1}{4}$
Boats	.178	2,243,432 $\frac{1}{4}$	.161	2,597,045 $\frac{1}{4}$	.149	2,737,482 $\frac{1}{2}$
Business	.098	1,235,450 $\frac{1}{4}$	.077	1,241,096 $\frac{1}{2}$	.065	1,194,609 $\frac{1}{4}$
Municipal	.067	845,757	.154	2,479,446 $\frac{1}{2}$	.216	3,961,023 $\frac{1}{4}$
Railroads	.058	731,678	.046	743,065 $\frac{1}{4}$	.041	742,341 $\frac{1}{4}$
Agriculture	.034	426,575 $\frac{1}{2}$	.043	696,937 $\frac{3}{4}$	.053	978,235 $\frac{1}{4}$
Quarries	.023	287,602 $\frac{1}{2}$	.031	497,127 $\frac{1}{2}$	.037	686,265
Aeronautics	.021	262,535 $\frac{1}{2}$	.035	566,087 $\frac{1}{2}$	.025	459,020
Laundries	.011	139,242	.006	104,579 $\frac{1}{2}$	.005	87,327 $\frac{1}{2}$
Saw Mills	.011	137,740	.015	240,110 $\frac{1}{2}$	.012	224,504 $\frac{1}{2}$
Household	.007	89,930	.007	108,976 $\frac{1}{2}$	.006	110,044 $\frac{1}{2}$
Golf	.004	49,727	.005	85,157 $\frac{1}{2}$	.006	101,038
United States	.151	1,902,941	.152	2,458,168 $\frac{3}{4}$	.159	2,911,012 $\frac{1}{4}$
Correction	.004	54,042	.007	105,800 $\frac{1}{2}$	.011	192,964 $\frac{1}{4}$
Total	1.000	12,616,476 $\frac{1}{2}$	1.000	16,131,666	1.000	18,327,548 $\frac{1}{4}$
Total Non-Taxable Gallons	%.02703 = 12,616,476.45		%.03004 = 16,131,666		%.03191 = 18,327,548.25	
Total Gallons Sold or Used		466,713,946.8		536,849,222.45		574,300,534.25

In order to make proper comparatives the calendar year is also used. The entire receipts of the gasoline tax go to the Highway Fund and are expended under an appropriation of the General Court for highway maintenance and construction in Massachusetts under the direction of the Commissioner of Public Works. Through the use of auditors and other sections of the Department of Corporations and Taxation at a period during the year of approximately two weeks when it is not advisable to audit taxpayers' returns because of their filing returns both through the State and the Federal government, additional revenue in the amount of \$29,747.84 has been obtained during 1931. There are practically no administrative



difficulties in the gasoline tax law at all comparable with other forms of taxation. The requirement of a bond from those who are licensed as Distributors insures the collection of the tax but Massachusetts experience for 1929, 1930, and 1931 with but one bond that had to be sued on indicates that care in licensing the Distributors insures prompt and full collection of the tax. The practice is if a Distributor does not report promptly on the fifteenth day of the month following the month of sale he is immediately sent a notice on the night of the fifteenth following. If he does not pay the tax the fifteenth of the month following, he is sent a demand for the tax immediately, and if not paid a warrant is issued and handed to a constable for the tax collection. This collection method is easily absorbed by the collection section of the Department which collects all the taxes other than local taxes in the Commonwealth. The gasoline tax being laid in connection with the registration of automobiles it is interesting to record here the experience of registration.

Contrary to the experience of all previous years but two, motor vehicle registration in Massachusetts for the fiscal year ended November 30, 1931, revealed a loss from the previous year. This is the second such loss on the books of the registry, the first being in 1927, the year of the Ford shut-down, and the other in 1930, the first full year of the "depression."

Passenger car registrations for the fiscal year reached 885,953, a drop of 4,191 from the banner year, 1929, but 101,500 ahead of 1928. The number of business cars and trucks reached a new peak in 1931 with registrations totaling 116,580, against 114,918 in 1930. Popularity of the motorcycle is still on the wane. Registrations of motorized "bikes" numbered 3,068 against 4,642 in 1930, and compared with 10,333 in 1925, or more than 70 per cent decline in the past six years.

Fees from registrations, licenses, etc., totaled \$6,430,015 for the 1931 fiscal year, only \$32,603 under the previous year's total, and under half the 1928 figure. Registration fees were lowered beginning with 1929, but the difference has been more than made up by the gasoline tax.

The desire to drive apparently is as strong as ever, as evidenced by the fact that 1,024,304 persons hold Massachusetts permits to operate motor vehicles in this State, against 1,027,795 in the previous year. Only 112,763 persons took examination for driving licenses during the year, or three-fifths the record number of 1929, — no doubt a reflection of the business situation.

Record of motor vehicle registrations in Massachusetts for the fiscal year ended November 30, 1931, compared with previous years:

	1931	1930	1929	1928	1927
Passenger cars . . . . .	885,953	890,144	903,648	784,453	722,955
Business cars . . . . .	116,580	114,918	113,268	99,142	96,748
Buses . . . . .	4,275	3,414	1,988	1,711	1,404
Trailers . . . . .	650	701	556	547	443
Motorcycles . . . . .	3,068	4,642	6,168	6,656	7,245
Mfrs. and dealers . . . . .	3,360	3,092	3,093	2,332	2,048
Licenses to operate . . . . .	90,179	90,882	127,432	109,431	102,285
Renewal licenses . . . . .	934,125	936,913	816,906	760,729	711,809
Examinations . . . . .	112,763	122,592	184,077	156,142	144,403
<hr/>					
Total fees . . . . .	\$6,430,015	\$6,462,618	\$6,498,854	\$13,420,453	\$12,789,315

The following figures illustrate the expansion in registration of passenger cars and business cars in Massachusetts for fiscal years ended November 30, since 1908:

1931 . . . . .	1,002,533	1923 . . . . .	566,150	1915 . . . . .	102,633
1930 . . . . .	1,005,062	1922 . . . . .	449,838	1914 . . . . .	77,246
1929 . . . . .	1,016,916	1921 . . . . .	360,732	1913 . . . . .	62,660
1928 . . . . .	883,595	1920 . . . . .	304,631	1912 . . . . .	50,132
1927 . . . . .	819,703	1919 . . . . .	247,183	1911 . . . . .	38,907
1926 . . . . .	827,063	1918 . . . . .	193,497	1910 . . . . .	31,360
1925 . . . . .	764,338	1917 . . . . .	174,274	1909 . . . . .	23,971
1924 . . . . .	672,315	1916 . . . . .	136,809	1908 . . . . .	18,052

## Acts of 1931, Chap. 122.

SECTION 4. There is hereby imposed an additional excise tax of one cent on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the Commonwealth during the period beginning with the first day of May of the current year and ending with the thirtieth day of April, nineteen hundred and thirty-three, the same to be levied and collected, and the proceeds thereof disposed of, as provided in said chapter sixty-four A, and the provisions of said chapter shall apply to said additional excise to the same extent as to the normal excise levied thereunder. (See chapter 248, 1932.)

*Approved March 24, 1931.*

MOTOR VEHICLE EXCISE TAX  
General Laws, Chapter 60A (Chapter 379 of 1928)  
Privilege of using the highways

The third year of the operation of the motor excise tax law, amended April 23, 1930, has proceeded as formerly. The total experience for 1931 is available and from the information at hand, the 1929, 1930 and 1931, comparative is as follows:

	Cars Taxed	Total Value	Total Tax	Average Car Value	Average Tax per Car	Rate per \$1,000
1929	1,000,077	\$389,777,927	\$10,363,324	71	\$389 75	\$29 65
1930	995,946	352,760,905	8,534,837	50	354 20	29 12
1931	986,930	304,113,291	7,611,555	12	308 14	29 25

In connection with the motor excise tax law, instructions were sent to the assessors and new rules and regulations established by the Commissioner of Corporations and Taxation.

STATISTICS FOR THE THREE HUNDRED AND FIFTY-FIVE MUNICIPALITIES  
Registration and Tax Fiscal Years ending November 30

	1930	1931
Cars registered	1,005,062	1,002,533
Number of vehicles taxed	995,946	986,930
Valuation of vehicles taxed	\$352,760,905	\$304,113,291
Average value of vehicles taxed	\$354 20	\$308 14
Total excise on vehicles taxed	\$8,534,837 50	\$7,611,555 12
Average excise per car	\$8 57	\$7 71

MOTOR VEHICLE EXCISE OF 1931

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Abington	1,858	\$521,350	\$12,766 16
Acton	1,120	364,200	8,835 40
Acushnet	898	151,530	3,876 26
Adams	2,360	752,670	18,407 15
Agawam	2,131	526,805	12,889 05
Alford	88	20,830	498 96
Amesbury	2,545	702,610	17,221 45
Amherst	2,141	626,141	15,010 60
Andover	3,014	1,049,460	25,710 22
Arlington	10,285	3,447,575	83,350 11
Ashburnham	643	148,770	3,504 71
Ashby	432	104,360	2,574 57
Ashfield	417	126,750	3,039 28
Ashland	839	319,110	7,083 74
Athol	2,788	743,070	18,479 43
Attleboro	5,655	1,593,210	40,421 28
Auburn	1,637	383,957	9,352 38



## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Avon . . . . .	780	\$170,540	\$3,667 59
Ayer . . . . .	993	277,230	6,549 96
Barnstable . . . . .	4,204	1,391,040	32,845 84
Barre . . . . .	909	269,865	6,486 91
Becket . . . . .	279	84,775	1,834 04
Bedford . . . . .	939	283,840	7,047 85
Belchertown . . . . .	817	190,156	4,441 73
Bellingham . . . . .	811	162,120	4,152 69
Belmont . . . . .	7,003	2,730,845	69,328 32
Berkley . . . . .	384	5,035	1,473 01
Berlin . . . . .	457	98,110	2,394 97
Bernardston . . . . .	355	69,980	1,754 20
Beverly . . . . .	7,244	2,072,193	50,623 51
Billerica . . . . .	2,399	527,900	13,358 68
Blackstone . . . . .	700	156,510	3,910 10
Blandford . . . . .	203	84,350	1,054 07
Bolton . . . . .	328	78,300	1,917 04
Boston . . . . .	111,991	33,907,370	991,790 49
Bourne . . . . .	1,564	482,370	11,842 56
Boxborough . . . . .	151	28,645	705 30
Boxford . . . . .	358	103,180	2,449 62
Boylston . . . . .	298	78,290	1,948 37
Braintree . . . . .	5,557	1,758,550	43,256 51
Brewster . . . . .	437	132,480	3,195 86
Bridgewater . . . . .	1,965	514,155	12,638 28
Brimfield . . . . .	272	63,970	1,551 20
Brockton . . . . .	16,380	5,063,610	124,121 45
Brookfield . . . . .	437	105,400	2,595 06
Brookline . . . . .	16,122	8,481,950	204,084 51
Buckland . . . . .	442	98,185	2,376 41
Burlington . . . . .	836	198,780	4,945 57
Cambridge . . . . .	21,620	8,492,330	199,287 52
Canton . . . . .	1,978	564,095	14,021 82
Carlisle . . . . .	304	79,640	1,976 19
Carver . . . . .	547	143,740	3,592 89
Charlemont . . . . .	308	82,935	2,072 43
Charlton . . . . .	611	144,640	3,600 11
Chatham . . . . .	931	331,405	7,805 09
Chelmsford . . . . .	2,079	457,665	12,213 84
Chelsea . . . . .	4,885	1,889,840	44,156 12
Cheshire . . . . .	349	77,000	1,987 59
Chester . . . . .	488	163,595	3,486 90
Chesterfield . . . . .	132	30,000	742 12
Chicopee . . . . .	7,721	1,819,100	45,128 35
Chilmark . . . . .	171	40,223	883 24
Clarksburg . . . . .	273	60,120	1,407 51
Clinton . . . . .	2,334	475,908	15,689 45
Cohasset . . . . .	1,379	498,495	12,177 37
Colrain . . . . .	501	108,180	2,818 50
Concord . . . . .	2,644	911,280	22,263 36
Conway . . . . .	293	87,420	2,068 57
Cummington . . . . .	220	60,150	1,371 94
Dalton . . . . .	1,288	391,570	9,720 66
Dana . . . . .	180	46,880	1,152 57
Danvers . . . . .	3,495	964,540	23,035 50
Dartmouth . . . . .	2,649	695,450	17,083 92
Dedham . . . . .	4,336	1,313,770	32,529 90

## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Deerfield . . . . .	1,031	\$261,700	\$6,334 61
Dennis . . . . .	1,110	304,620	7,423 32
Dighton . . . . .	1,027	278,735	6,993 12
Douglas . . . . .	545	147,530	3,455 50
Dover . . . . .	593	208,800	5,299 75
Dracut . . . . .	1,373	272,143	6,756 80
Dudley . . . . .	862	167,553	7,697 81
Dunstable . . . . .	189	44,700	1,163 06
Duxbury . . . . .	1,189	362,075	8,428 76
East Bridgewater . . . . .	1,308	304,307	7,730 72
East Brookfield . . . . .	258	62,070	1,452 93
East Longmeadow . . . . .	1,110	254,910	6,288 84
Eastham . . . . .	322	72,325	1,831 28
Easthampton . . . . .	2,090	523,051	13,130 21
Easton . . . . .	1,829	504,670	12,167 60
Edgartown . . . . .	589	136,810	3,299 24
Egremont . . . . .	315	100,240	2,339 54
Enfield . . . . .	208	52,520	1,353 95
Erving . . . . .	323	74,080	1,786 55
Essex . . . . .	586	112,766	2,896 94
Everett . . . . .	9,493	2,729,780	63,419 00
Fairhaven . . . . .	2,326	656,720	16,336 54
Fall River . . . . .	17,375	4,694,623	129,333 72
Falmouth . . . . .	3,049	1,002,730	23,720 87
Fitchburg . . . . .	8,991	2,168,000	63,348 32
Florida . . . . .	123	27,765	658 96
Foxborough . . . . .	1,634	442,708	10,742 28
Framingham . . . . .	6,268	2,224,065	54,008 52
Franklin . . . . .	1,871	553,065	13,582 29
Freetown . . . . .	604	122,810	3,197 44
Gardner . . . . .	4,354	1,283,140	31,150 16
Gay Head . . . . .	52	10,340	271 56
Georgetown . . . . .	697	157,915	3,807 38
Gill . . . . .	321	66,800	1,650 08
Gloucester . . . . .	5,935	1,848,640	44,773 94
Goshen . . . . .	100	24,010	566 80
Gosnold . . . . .	7	720	24 43
Grafton . . . . .	1,537	412,937	10,216 24
Granby . . . . .	354	87,110	2,144 51
Granville . . . . .	269	57,400	1,501 82
Great Barrington . . . . .	2,155	788,220	17,075 65
Greenfield . . . . .	4,986	1,571,355	38,133 91
Greenwich . . . . .	115	19,900	503 69
Groton . . . . .	1,000	271,195	6,797 24
Groveland . . . . .	645	132,030	3,323 67
Hadley . . . . .	664	187,810	4,510 64
Halifax . . . . .	385	81,230	2,033 53
Hamilton . . . . .	983	346,540	8,434 83
Hampden . . . . .	312	69,930	1,822 28
Hancock . . . . .	139	30,955	725 06
Hanover . . . . .	1,160	284,040	7,523 13
Hanson . . . . .	1,026	222,130	5,558 42
Hardwick . . . . .	595	145,306	3,382 70
Harvard . . . . .	536	175,815	4,255 90
Harwich . . . . .	1,238	384,020	9,422 11
Hatfield . . . . .	653	194,010	4,741 21
Haverhill . . . . .	11,500	3,618,610	86,931 89



## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Hawley . . . . .	93	\$20,615	\$490 20
Heath . . . . .	99	14,890	374 63
Hingham . . . . .	2,573	846,320	20,346 73
Hinsdale . . . . .	341	70,240	1,834 94
Holbrook . . . . .	1,141	276,470	6,902 91
Holden . . . . .	1,124	280,030	7,049 68
Holland . . . . .	50	10,220	221 45
Holliston . . . . .	1,027	335,500	7,742 75
Holyoke . . . . .	10,451	3,875,705	81,557 31
Hopedale . . . . .	764	226,155	5,475 10
Hopkinton . . . . .	877	219,295	5,401 66
Hubbardston . . . . .	332	66,730	1,772 22
Hudson . . . . .	2,176	552,710	13,549 29
Hull . . . . .	1,406	477,410	11,066 82
Huntington . . . . .	416	109,015	2,591 01
Ipswich . . . . .	1,709	469,215	11,399 97
Kingston . . . . .	932	245,895	6,041 12
Lakeville . . . . .	540	116,240	2,986 30
Lancaster . . . . .	835	217,060	5,085 41
Lanesborough . . . . .	387	82,975	2,050 73
Lawrence . . . . .	14,809	4,306,325	101,025 49
Lee . . . . .	1,207	390,460	9,579 23
Leicester . . . . .	1,009	255,130	6,078 22
Lenox . . . . .	1,026	385,600	9,315 48
Leominster . . . . .	4,976	1,591,895	37,460 71
Leverett . . . . .	278	48,820	1,208 88
Lexington . . . . .	4,053	1,338,970	32,493 66
Leyden . . . . .	94	21,265	489 38
Lincoln . . . . .	725	225,015	5,441 34
Littleton . . . . .	820	279,445	6,719 96
Longmeadow . . . . .	1,981	1,022,460	24,936 95
Lowell . . . . .	17,343	5,052,730	121,428 26
Ludlow . . . . .	1,706	423,585	10,884 86
Lunenburg . . . . .	646	143,080	3,597 67
Lynn . . . . .	21,044	6,282,213	152,121 13
Lynnfield . . . . .	766	268,610	6,600 96
Malden . . . . .	13,614	4,218,310	101,022 46
Manchester . . . . .	1,132	429,100	10,432 62
Mansfield . . . . .	1,823	480,360	11,893 45
Marblehead . . . . .	3,183	1,149,500	27,937 60
Marion . . . . .	815	285,105	6,828 12
Marlborough . . . . .	3,826	1,009,990	24,748 97
Marshfield . . . . .	1,442	400,840	9,626 81
Mashpee . . . . .	118	22,685	614 11
Mattapoisett . . . . .	622	161,990	4,163 29
Maynard . . . . .	1,722	450,910	11,161 11
Medfield . . . . .	927	267,710	6,522 33
Medford . . . . .	16,430	5,168,240	121,921 39
Medway . . . . .	967	216,570	5,315 56
Melrose . . . . .	7,177	2,596,335	62,192 65
Mendon . . . . .	349	77,090	1,944 41
Merrimac . . . . .	717	219,410	5,728 75
Methuen . . . . .	5,160	1,391,670	33,545 47
Middleborough . . . . .	2,950	783,875	19,530 95
Middlefield . . . . .	82	15,020	393 90
Middleton . . . . .	608	143,510	3,569 35
Milford . . . . .	4,136	934,220	22,664 63

## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Millbury . . . . .	1,508	\$433,040	\$10,234 48
Millis . . . . .	674	209,350	5,003 33
Millville . . . . .	330	60,319	1,846 38
Milton . . . . .	6,204	1,998,080	59,056 68
Monroe . . . . .	81	26,030	512 06
Monson . . . . .	1,373	261,690	6,583 61
Montague . . . . .	1,857	509,770	12,240 38
Monterey . . . . .	175	54,280	1,308 42
Montgomery . . . . .	63	14,300	338 09
Mount Washington . . . . .	43	11,110	263 47
Nahant . . . . .	713	250,630	6,071 81
Nantucket . . . . .	1,241	427,253	9,267 53
Natick . . . . .	4,262	1,115,710	29,719 61
Needham . . . . .	4,064	1,436,360	32,804 20
New Ashford . . . . .	34	8,550	255 40
New Bedford . . . . .	19,698	5,340,510	130,198 84
New Braintree . . . . .	160	30,130	726 78
New Marlborough . . . . .	369	98,740	2,431 32
New Salem . . . . .	152	23,715	769 56
Newbury . . . . .	549	163,495	3,853 30
Newburyport . . . . .	3,391	1,116,810	26,673 23
Newton . . . . .	22,092	10,057,840	244,820 86
Norfolk . . . . .	500	136,660	3,041 20
North Adams . . . . .	4,588	1,244,902	36,413 39
North Andover . . . . .	1,859	492,060	12,597 57
North Attleboro . . . . .	2,783	826,755	20,804 07
North Brookfield . . . . .	787	229,740	5,608 00
North Reading . . . . .	967	217,105	5,365 43
Northampton . . . . .	5,941	1,644,360	48,097 53
Northborough . . . . .	784	182,990	4,429 77
Northbridge . . . . .	1,887	493,280	11,685 89
Northfield . . . . .	734	262,025	4,998 37
Norton . . . . .	965	239,020	5,603 04
Norwell . . . . .	757	199,390	4,949 17
Norwood . . . . .	3,622	1,186,900	27,963 74
Oak Bluffs . . . . .	762	181,410	4,345 40
Oakham . . . . .	166	31,720	817 89
Orange . . . . .	1,350	334,290	8,460 41
Orleans . . . . .	702	195,835	4,945 41
Otis . . . . .	156	36,450	900 24
Oxford . . . . .	984	216,680	5,672 26
Palmer . . . . .	2,076	591,160	14,407 24
Paxton . . . . .	236	62,330	1,531 76
Peabody . . . . .	4,779	1,340,230	32,261 05
Pelham . . . . .	156	29,750	740 41
Pembroke . . . . .	847	238,265	5,513 34
Pepperell . . . . .	923	228,570	5,509 50
Peru . . . . .	31	7,060	220 09
Petersham . . . . .	286	93,960	2,342 61
Phillipston . . . . .	155	23,670	596 49
Pittsfield . . . . .	13,058	3,975,940	95,478 31
Plainfield . . . . .	128	28,130	691 10
Plainville . . . . .	509	163,547	3,512 94
Plymouth . . . . .	3,671	1,072,760	25,617 42
Plympton . . . . .	241	56,650	1,321 13
Prescott . . . . .	6	1,130	33 90
Princeton . . . . .	319	86,060	2,139 07



## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Provincetown . . . . .	752	\$285,310	\$6,721 91
Quincy . . . . .	21,970	6,582,180	159,449 64
Randolph . . . . .	2,416	590,260	13,538 41
Raynham . . . . .	689	147,420	3,518 40
Reading . . . . .	3,076	937,150	23,056 19
Rehoboth . . . . .	968	218,700	5,618 80
Revere . . . . .	5,146	1,542,210	36,433 95
Richmond . . . . .	228	53,330	1,315 97
Rochester . . . . .	410	83,970	2,117 13
Rockland . . . . .	2,176	530,363	13,391 58
Rockport . . . . .	1,120	313,888	7,573 04
Rowe . . . . .	83	19,685	399 68
Rowley . . . . .	564	129,910	3,158 34
Royalston . . . . .	225	47,510	1,161 91
Russell . . . . .	425	104,765	2,670 33
Rutland . . . . .	763	241,430	5,950 07
Salem . . . . .	8,545	2,622,200	63,865 29
Salisbury . . . . .	842	195,775	4,580 65
Sandisfield . . . . .	138	22,470	566 56
Sandwich . . . . .	569	155,370	3,776 39
Saugus . . . . .	4,211	1,073,050	26,142 86
Savoy . . . . .	128	24,200	588 56
Scituate . . . . .	2,146	705,570	16,844 19
Seekonk . . . . .	1,443	342,640	8,533 17
Sharon . . . . .	1,439	446,230	10,740 77
Sheffield . . . . .	676	193,375	4,658 95
Shelburne . . . . .	899	190,060	4,510 07
Sherborn . . . . .	485	148,947	3,687 37
Shirley . . . . .	581	124,980	3,046 97
Shrewsbury . . . . .	1,898	604,155	14,801 63
Shutesbury . . . . .	79	12,710	374 22
Somerset . . . . .	1,322	330,730	8,202 92
Somerville . . . . .	18,511	6,352,140	152,498 26
South Hadley . . . . .	1,838	472,830	12,251 36
Southampton . . . . .	346	71,530	1,769 84
Southborough . . . . .	793	263,025	6,334 33
Southbridge . . . . .	3,063	962,670	22,741 44
Southwick . . . . .	558	141,839	3,532 30
Spencer . . . . .	1,672	483,640	11,268 35
Springfield . . . . .	41,335	13,256,840	325,973 23
Sterling . . . . .	586	136,134	3,728 86
Stockbridge . . . . .	754	263,940	5,985 53
Stoneham . . . . .	2,790	768,730	18,712 76
Stoughton . . . . .	2,276	678,915	14,907 43
Stow . . . . .	445	98,500	2,514 32
Sturbridge . . . . .	498	114,360	2,769 75
Sudbury . . . . .	793	164,950	4,839 61
Sunderland . . . . .	309	84,390	2,104 36
Sutton . . . . .	681	127,190	3,243 08
Swampscott . . . . .	3,701	1,306,232	38,215 51
Swansea . . . . .	1,350	308,926	7,521 17
Taunton . . . . .	8,748	2,198,719	64,312 55
Templeton . . . . .	1,021	229,172	5,658 12
Tewksbury . . . . .	995	248,416	6,197 80
Tisbury . . . . .	723	206,030	5,203 14
Tolland . . . . .	60	14,320	336 41
Topsfield . . . . .	569	202,580	4,977 58

## MOTOR VEHICLE EXCISE OF 1931 — Con.

MUNICIPALITY	Total Number of Motor Vehicles Taxed	Total Valuation	Total Excise
Townsend . . . . .	703	\$150,840	\$3,803 72
Truro . . . . .	261	74,390	1,789 81
Tyngsborough . . . . .	414	80,858	1,987 20
Tyringham . . . . .	113	24,920	558 35
Upton . . . . .	623	112,740	3,035 85
Uxbridge . . . . .	1,637	515,470	12,404 50
Wakefield . . . . .	4,198	1,311,940	32,337 66
Wales . . . . .	134	27,670	712 30
Walpole . . . . .	2,535	838,235	20,012 46
Waltham . . . . .	9,912	2,732,325	65,510 50
Ware . . . . .	1,581	481,220	11,539 41
Wareham . . . . .	2,489	697,430	17,140 93
Warren . . . . .	776	192,660	4,795 84
Warwick . . . . .	135	25,200	630 05
Washington . . . . .	76	13,320	319 28
Watertown . . . . .	9,694	3,171,560	76,821 25
Wayland . . . . .	1,305	390,770	9,796 72
Webster . . . . .	2,405	769,000	18,505 55
Wellesley . . . . .	4,368	1,773,985	44,105 14
Wellfleet . . . . .	385	109,225	2,702 73
Wendell . . . . .	99	13,150	355 36
Wenham . . . . .	528	186,375	4,571 29
West Boylston . . . . .	588	178,200	4,489 72
West Bridgewater . . . . .	1,164	276,860	7,006 91
West Brookfield . . . . .	370	94,050	2,335 15
West Newbury . . . . .	416	91,500	2,239 72
West Springfield . . . . .	4,562	1,384,295	33,824 31
West Stockbridge . . . . .	319	80,810	2,093 38
West Tisbury . . . . .	175	44,030	1,079 41
Westborough . . . . .	1,512	444,745	11,040 70
Westfield . . . . .	4,741	1,348,950	34,118 41
Westford . . . . .	1,044	264,355	6,907 20
Westhampton . . . . .	124	25,490	670 16
Westminster . . . . .	535	111,863	3,037 85
Weston . . . . .	1,509	626,690	15,641 36
Westport . . . . .	1,528	321,100	8,043 58
Westwood . . . . .	1,036	333,585	8,950 50
Weymouth . . . . .	7,526	2,022,858	48,685 64
Whately . . . . .	337	80,495	2,053 09
Whitman . . . . .	2,568	658,040	16,150 58
Wilbraham . . . . .	766	175,089	4,669 72
Williamsburg . . . . .	465	103,383	2,729 26
Williamstown . . . . .	1,646	538,095	12,847 59
Wilmington . . . . .	1,675	339,460	8,549 06
Winchendon . . . . .	1,643	473,115	11,640 99
Winchester . . . . .	4,050	1,866,890	46,612 52
Windsor . . . . .	158	37,580	903 78
Winthrop . . . . .	4,044	1,239,740	36,262 87
Woburn . . . . .	4,917	1,421,405	34,181 88
Worcester . . . . .	39,543	13,612,840	327,638 66
Worthington . . . . .	178	46,998	1,103 64
Wrentham . . . . .	868	241,885	5,778 96
Yarmouth . . . . .	930	267,750	6,467 63
Totals . . . . .	986,930	\$304,113,291	\$7,611,555 12



## NATIONAL BANKS

## General Laws, Chapter 63

Section 5219 of the United States Revised Statutes, not yet officially so adopted, but known as Section 548 of Title 12 of the United States Code, has again been submitted to that which, since the Richmond decision (256 U. S. 635), has been its lot, by being subject to one more of a series of Congressional hearings. At the latest hearing, before the Senate Committee on Banking and Currency on April 2, 1932 and the House Committee on April 4 and 5, further proposals for amendment were heard. The section fattens as states discover their distress and as Congress, reluctant or unable to adopt language adaptable to forty-eight constitutions and legislative tax structures, attempts permanent assistance by adding to the section in order to cure the immediate need. California, through its legislature, prompted this recent set of hearings and laid before both the Senate and House Committees, through able representatives, the plight of that state in bank tax revenue yield under its law providing for the taxation of the net income of banks at 4 per cent. In this state as in many others the revenue from banking institutions has rapidly reached a low level, and, coupled with possible illegality, has stirred California to pound at the doors of Congress. The Senate gave a morning session and an afternoon one lasting until 5.40, and adjourned for a short session on Monday at 11.00. The House Committee had a morning session on Monday, the fourth, and ran a forenoon and afternoon session on Tuesday, dissolving at 5.10, without hearing all those who wanted to speak, to answer a roll call from which none returned.

The Senate hearing and the House hearing were well attended by the committee members, and the character of questions indicated a very lively interest, and, on the whole, quite a bit of unfamiliarity with the bank tax problem, because of the many new members. At times the House hearing took on the character of a debate between committeemen and witnesses. California and Minnesota occupied the major portion of the states' side of the problem, with Maryland obtaining liberal periods for the presentation of fundamental principles and the submission of a short draft of Section 5219 for the Committees' consideration. The American Bankers Association as well as the California, Minnesota, Wisconsin, New York and Massachusetts Bankers Associations were ably represented. The taxing authorities of Indiana and Massachusetts were also present.

The so-called Norbeck bill and the Goodwin Bill (which had its origin at Saranac Lake through conferences of the bankers and tax officials) were before the Senate Committee. The Norbeck bill (Senate 4291), not argued for by any one and opposed by the bankers, provides that Section 5219 in subdivision (b) of paragraph 1 shall read:

In the case of a tax on shares, the taxes imposed shall not be at a greater rate than is assessed upon other moneyed capital used or employed in the business of banking.

The Goodwin bill (H. R. 7928), as presented to the House Committee as shown by the printed record of a hearing held May 9, 1931, is now simplified by the following, submitted in general agreement and supposedly covering the major features of the original bill:

*Be it enacted, etc.;*

That Sec. 546 of Chapter 4 of Title 12 of the 1925 Code of Laws of the United States be amended by striking out the proviso in subsection (1) paragraph (b) thereof (*provided (1) that bonds, notes or other evidences or indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business shall not be deemed moneyed capital within the meaning of this section*), and inserting in place thereof the following:

*"Provided, That in any state in which such bonds, notes and other evidences of indebtedness as are not exempt from taxation are taxed according to value at a fixed statutory rate or rates, less than the rate upon tangible property, a tax on said shares may be imposed at a rate no higher than the rate assessed upon the shares of other financial corporations, nor upon the net assets of individuals, partnerships or associations engaged in the banking, loan or investment business, nor higher than the rate assessed by the taxing state upon mercantile, manufacturing and business corporations having their actual principal place of business within*

such state. For the purposes of this proviso the rate of taxation upon the shares of national banking associations in any such state shall be deemed to be no higher than the rate assessed upon said mercantile, manufacturing and business corporations, if so far as can reasonably be ascertained, the proportion which the aggregate of the taxes imposed upon the real property and the shares of national banking associations within such state bears to the aggregate of the net profits of such associations is no greater than the proportion which the aggregate of the taxes imposed upon such other corporations under authority of such state bears to the aggregate of the net profits of such corporations; but this proviso shall not be applicable in any state which does not require the mercantile, manufacturing and business corporations with which a comparison is required hereunder to file annually with the appropriate state officials statements under oath showing in case of each such corporation, its net profits as hereinafter defined, as set forth in its last preceding income tax return to the Federal Government and the total taxes on real property and the total taxes other than on real property imposed on such corporation by authority of such state during the period to which such return relates, and does not also annually compile and publish statistics showing the respective aggregate of net profits reported by, and of such taxes imposed upon (1) national banking associations; and (2) mercantile, manufacturing and business corporations. Such statistics shall be competent evidence of the facts therein contained. For the purposes of this proviso, the term "net profits" of a corporation or association shall mean the net profits of such corporation or association as shown on its books before any adjustments are made therein, as required to be reported to the Federal Government in its corporation income tax return in the schedule thereof providing for the reconciliation of net income, plus all taxes which have been deducted in determining net income under said return. The term "aggregate of the net profits" shall mean only the total of the net profits of such corporations reporting to the Federal Government."

This proposal, submitted to both committees of Congress with substantial agreement on both sides, may finally be enacted into law, and is assumed to be capable of quieting the Minnesota problem as well as that of any state that taxes intangibles at a low rate. The State of California, while agreeing to take this proposal if nothing better could be had, submitted the following to both committees as representing what they felt Congress should enact for the relief of California and similarly situated states:

"Sec. 5219. The legislature of each state may determine and direct the manner and place of taxing national banking associations located within its limits and the shares of stock of such associations; provided, that the taxes imposed by a state pursuant to the provisions of this section shall be invalid if such taxes are discriminatory against national banking associations, or the holders of shares of such stock as compared with the tax burden of business and financial corporations doing business within the borders of the taxing state, or of shares therein."

More than one of the House members indicated that if it could be done they would favor a new Section 5219 allowing the states to tax national banks in any way the state legislatures determined it should be done. Maryland presented to the House Committee the following proposal:

"The legislature of any state may tax the income or franchise of any national banking association located within its limits and the real estate and the shares of such association and may include dividends derived from shares of any national banking association in the taxable income of an owner or holder thereof resident in such state; and may determine and direct the manner and place of such taxation, provided that any such taxation shall not be at a greater rate than that imposed in respect of the real estate, income, franchise, shares, and/or dividends of corporations organized and doing business under the laws of the taxing state and having capital stock, engaged in the business of banking in such state, or so imposed in respect of the comparable property of firms, associations or individuals similarly so engaged: Provided further, That the shares of any such association owned by nonresidents of the taxing state may be taxed by the district or by the state where the association is located and not elsewhere."

Through letters put into the record from the bank commissioners of Colorado, Kansas, Michigan, Missouri, Washington, West Virginia, Wyoming, South Carolina,



Texas, and Arkansas these officials were recorded as against the Norbeck bill, or in fact any similar bill, on the ground that their banks would be grossly discriminated against. The Nebraska Superintendent of Banks was present and voiced his fear for the banks.

The Associated Building and Loan Associations, on their own behalf and on that of Mutual Savings Banks, presented a plea to be excluded in any comparative, to which amendment the national banks objected. The Californians exemplified the usual situation found in previous hearings inasmuch as the bankers presented arguments to sustain their contention that they were bearing their fair share of the tax burden and needed federal protection, and the taxing forces presented equally strong arguments to sustain their contention that the banks were unfairly favored under federal protection, neither party agreeing that the other's figures could be relied upon. They also wanted the word "rate" removed and the words "relative tax burden" substituted.

Both the Senate and House Committee members deprecated what they called a complicated law that no Congressman could understand or explain, but appeared to be in no different position from previous committee members, and if, as argued, they are convinced that the present law does make the bank tax law of several states illegal, they are likely to favor the Goodwin bill as amended to cure the present ills, although there seemed to be a new spirit in the committee favorable to enacting a sweeping and simple tax-enabling statute. But Congress is very busy on many perplexing problems that press for solution.

See report for year ending November 30, 1930, for more complete detail of National Bank Tax history.

In connection with National Bank Taxation, see:

Merchants National Bank *vs.* Richmond (1921), 256 U. S. 635.

First National Bank *vs.* Anderson (1926), 269 U. S. 341.

National Bank of Hartford *vs.* Hartford (1927), 273 U. S. 548.

Minnesota *vs.* First National Bank of St. Paul (1927), 273 U. S. 561.

Montana National Bank *vs.* Yellowstone County, Mont., 276 U. S. 499.

Iowa-Des Moines National Bank *vs.* Bennett, 284 U. S. 239.

Citizens' & Southern National Bank *vs.* City of Atlanta, Ga., 46 F (2d) 88. January 3, 1931.

Boise City National Bank *vs.* Ada County, 37 F (2d) 947. 48 F (2d) 222. February 11, 1931.

South Broadway National Bank of Denver, Colorado *vs.* City and County of Denver, 51 F (2d) 703. July 23, 1931.

### LEGISLATION OF 1931

The General Court enacted at the 1931 session the following laws which have to do with the work of the Department of Corporations and Taxation:

- Chapter 1 An Act making appropriations for the employment of additional persons as a measure of relief during the present unemployment emergency.
- Chapter 11 An Act relative to the disposition of charters of liquidated trust companies.
- Chapter 12 An Act relative to the payment of final dividends in the liquidation of trust companies.
- Chapter 14 An Act making further appropriations for the employment of additional persons as a measure of relief during the present unemployment emergency.
- Chapter 42 An Act requiring certain incorporated trustees of charitable trusts to file annual reports with the Department of Public Welfare.
- Chapter 43 An Act establishing the financial year of the City of Cambridge and regulating appropriations therein.
- Chapter 75 An Act relative to the exemption from local taxation of certain personal property.
- Chapter 79 An Act relative to the Sale of lands of low value held by a city or town under tax titles.
- Chapter 94 An Act requiring town clerks to furnish fidelity bonds annually.
- Chapter 112 An Act making a further appropriation for the employment of additional persons as a measure of relief during the present unemployment emergency.

- Chapter 122 An Act providing a program for the acceleration of state highway and building construction, in order to alleviate the present unemployment emergency, and for furnishing certain temporary financial relief to cities and towns, to be financed by the issue of short term notes and from the proceeds of an increase in the gasoline tax.
- Chapter 126 An Act relative to state forests and lands acquired by the Commonwealth for reforestation and experiment in forest management.
- Chapter 133 An Act relative to the abatement of uncollected local taxes on authorization by the Commissioner of Corporations and Taxation.
- Chapter 150 An Act with respect to returns of personal and real property and to abatements of taxes upon such property.
- Chapter 159 An Act authorizing cities and towns to regulate the use, occupation and maintenance by clubs or associations of dwelling houses occupied by their members.
- Chapter 164 An Act relative to the incurring of indebtedness by cities and towns prior to the fixing of their tax rates in the current year.
- Chapter 182 An Act relative to the powers and duties of local collectors of taxes in relation to the collection of sums assessed on lands in reclamation districts.
- Chapter 184 An Act to prevent double taxation of registered motor vehicles.
- Chapter 188 An Act relative to the execution of certain certificates and returns of gas and electric and certain other companies.
- Chapter 218 An Act regulating appeals to the Supreme Judicial Court from decisions of the Board of Tax Appeals.
- Chapter 245 An Act making appropriations for the maintenance of departments, boards, commissions, institutions and certain activities of the Commonwealth, for interest, sinking fund and serial bond requirements, and for certain permanent improvements.
- Chapter 268 An Act providing a two year program for the acceleration of building construction, in order to alleviate the present unemployment emergency, to be financed by the issue of four year notes.
- Chapter 269 An Act in addition to the general appropriation act making appropriations for building construction at certain state institutions.
- Chapter 286 An Act relative to the investment by domestic life insurance companies in the stock of national banks and trust companies.
- Chapter 287 An Act relative to the payment over of moneys collected on account of taxes and interest, including interest upon deposits of the same.
- Chapter 299 An Act dissolving certain corporations.
- Chapter 301 An Act making certain adjustments in the provisions of the General Laws relative to county offices and positions, in consequence of the enactment of laws providing for the classification of certain of such offices and positions, and otherwise perfecting said provisions, and also clarifying by the elimination of redundant language and otherwise the provisions of said General Laws relative to state offices and positions subject to classification.
- Chapter 313 An Act relative to the liability of officers and directors of business corporations based on certain false statements or reports filed with the Commissioner of Corporations and Taxation, and to the form of the annual report of condition of such corporations.
- Chapter 333 An Act revising and extending the term of the lease to the Commonwealth of the properties of the Boston Elevated Railway Company and continuing public management and operation thereof.
- Chapter 349 An Act permanently relieving cities and towns of any part of the expense of maintaining and repairing state highways.
- Chapter 356 An Act relative to sales and takings of land for nonpayment of local taxes.
- Chapter 366 An Act amending the law relating to the taxation of certain domestic business corporations dealing exclusively in securities.
- Chapter 387 An Act conferring upon the Land Court jurisdiction in equity of suits to quiet or establish the title to land or to remove a cloud from the title thereto and relative to the general law and equity powers of said court.



- Chapter 391 An Act establishing a Division of Parks in the Department of Conservation, and defining its powers and duties.
- Chapter 394 An Act making certain changes in terminology in the General Laws in order to conform with existing substantive law.
- Chapter 396 An Act making appropriations for the maintenance of certain counties, for interest and debt requirements, for certain permanent improvements, and granting a county tax for said counties.
- Chapter 397 An Act relative to the taxation of estates and fiduciaries in certain instances.
- Chapter 398 An Act imposing an old age assistance tax on male inhabitants of the Commonwealth above the age of twenty to provide revenue for carrying out the terms of the law providing adequate assistance to certain aged persons.
- Chapter 405 An Act relative to the assessment of inheritance taxes with respect to additional assets and otherwise and to the granting of refunds of such taxes.
- Chapter 409 An Act relative to the collection of taxes.
- Chapter 426 An Act eliminating certain obsolete provisions from the General Laws and making certain further corrections and adjustments therein.
- Chapter 428 An Act relative to the determination of local tax rates.
- Chapter 432 An Act to relieve counties of financial obligations in relation to the laying out and construction of state highways.
- Chapter 434 An Act to regulate the fees of collectors of taxes.
- Chapter 435 An Act relative to an income tax on sales of certain intangibles and other property.
- Chapter 440 An Act further protecting purchasers of invalid tax titles.
- Chapter 456 An Act relative to the taxation of estates and fiduciaries in respect of income.
- Chapter 457 An Act conferring jurisdiction on the Land Court to provide for the confirmation without registration of titles to land and interests therein.
- Chapter 460 An Act in addition to the General Appropriation Act making appropriations to supplement certain items contained therein, and for certain new activities and projects.
- Chapter 461 An Act to apportion and assess a State Tax of seven million five hundred thousand dollars.
- Resolve 30 Resolve providing for the continuation of the work of investigating certain proposed changes in the tax laws of the Commonwealth and other matters related thereto.

## VALUATION OF MACHINERY, POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES OF TELEPHONE AND TELEGRAPH COMPANIES

### General Laws, Chapter 59, Sections 39-42

The value at which machinery, poles, wires and underground conduits, wires and pipes of telephone and telegraph companies shall be assessed is determined annually by the Commissioner of Corporations and Taxation and certified by him to the assessors of the various cities and towns of the Commonwealth. This is the only class of property subject to local assessment, the value of which is not determined by the local assessors. Such property is in reality one continuous piece of property cut across by the various town lines, and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for 1931, as determined by the Commissioner, was \$55,193,-484, the value as determined for 1930 being \$53,680,168, an increase of \$1,513,316. It is to be borne in mind that this does not include all the poles and wires of such corporations, but only those which are erected upon private property or in a railroad location. It does include conduits with the wires and pipes therein laid in public streets, but not the poles and wires erected in public streets or ways. This property is in substance reached through the corporate franchise tax. The property thus valued by the Commissioner at \$55,193,484 is subject to taxation

at the local rates. Using the average rate throughout the State, which is about \$29.80 per thousand as a basis for computation, the corporations paid about \$1,644,766 in 1931 on this class of property. A right of appeal against the value as thus determined is granted by the statute to the corporation and also to the assessors; — no appeals were taken during 1931.

The valuation of machinery of such corporations as determined by the Commissioner for 1931 was \$524,803. There are altogether sixteen corporations whose property is subject to valuation under the provision of this statute.

## THE TAXATION OF STOCK TRANSFERS

### General Laws, Chapter 64

An excise tax upon the sale, delivery, transfer or agreement to sell any shares or certificates of stock in any foreign or domestic corporations or voluntary associations made in Massachusetts. The sale of stamps for the fiscal year ending November 30, 1931, was \$342,017.30, less the amount refunded for stamps erroneously affixed, \$847.54, leaving a net revenue of \$341,169.76. The tax has been in operation since December 1, 1914, and by the provisions of Section 8, no transfer of stock made subsequent to that date on which the tax is not paid at the time of transfer, unless the failure to pay was through accident, mistake or inadvertence, can be made the basis of any action or legal proceeding.

The annual yield from this tax indicates if not the prosperity, at least the evidence of prosperity as indicated by those who buy and sell stocks. The lowest yield (\$112,707.04) was in the war year 1918. There was a gradual increase up to the year 1927 (\$425,435.64). The yield for 1928 (\$540,058.32) and for 1929 (\$866,857.24) indicates the abnormal activities on the stock market during those years. The crash in the autumn of the year 1929 reduced the tax to \$514,921.40 in 1930, and to \$342,017.30 in 1931. These sudden changes indicate the difficulty of estimating twelve months in advance, the probable revenue from a source which depends so completely upon conditions impossible to foretell.

This tax is easily and inexpensively administered, — the only expense being the cost of printing the stamps and the slight compensation paid to the selling agent, the Old Colony Trust Co. The tax is practically automatic, the taxpayer taxing himself for his activities at the time when the liability is created and the Commonwealth receiving the tax once a month, the whole revenue being retained by the State. There are adequate checks in the transfer books of the corporations whose stock is transferred, but the revenue will always reflect and be subject to the speculative impulses of the public.

The revenue from the sale of stamps from December 1, 1914, to November 30, 1930, inclusive, is as follows for the years ending November 30:

1915..	\$162,535	98	1919..	\$214,248	86	1923..	\$207,249	44	1927..	\$425,435	64
1916..	212,878	09	1920..	264,172	52	1924..	219,589	08	1928..	540,058	32
1917..	148,906	14	1921..	191,144	34	1925..	299,173	86	1929..	866,857	24
1918..	112,707	04	1922..	219,633	14	1926..	322,297	92	1930..	514,416	78
									1931..	341,169	76

Average yield for seventeen years, \$309,557.30.

## INSURANCE COMPANIES

### General Laws, Chapter 63, Sections 20-29

#### *Tax upon Premiums*

Under the provisions of these sections there were subject to the premium tax 25 foreign life companies; 355 fire and marine companies, of which 53 were organized under the laws of Massachusetts; and 159 miscellaneous companies, of which 36 were domestic companies.

The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in Massachusetts, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner of Corporations and Taxation that the tax upon such premiums is being paid in full by the reinsuring company.



The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount than would be imposed by its parent state or country upon a like insurance company incorporated in Massachusetts, if doing business to the same extent in such state or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

Net Premiums Subject to Tax	Rate Per Cent	Amount of Tax
\$39,925 20	$\frac{1}{10}$ of 1	\$39 92
49,918 68	$\frac{1}{4}$ of 1	124 80
210,410 44	$\frac{3}{8}$ of 1	789 03
125,192 92	$\frac{1}{2}$ of 1	625 96
80,945,792 85	1	809,457 87
366,952 55	$1\frac{1}{2}$	5,504 28
1,632,262 74	$1\frac{3}{4}$	28,564 59
86,653,909 56	2	1,733,178 00 <sup>1</sup>
363,420 26	$2\frac{1}{4}$	8,176 93
320,624 21	$2\frac{4}{10}$	7,620 00
2,248,137 07	$2\frac{1}{2}$	56,203 42
1,411,064 20	$2\frac{6}{10}$	36,687 66
66,864 49	$2\frac{7}{10}$	1,800 00
37,696 37	$2\frac{8}{10}$	1,036 65
445,276 24	3	13,358 26
15,928 65	$3\frac{4}{10}$	540 00
831 17	$12\frac{1}{2}$	101 59
<hr/>		
\$174,934,207 60		\$2,703,808 96

<sup>1</sup> Includes one \$100 privilege tax.

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court sustaining the interpretation of the Commissioner, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 25 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$784,046.42. But in the case of 9 of the 25 companies upon which a premium tax of \$685,160.68 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 16 companies upon which a premium tax of \$98,885.74 was computed, there was given a credit of \$47,827.09 assessed as the tax on the net value of policies under Section 20. Therefore these 16 foreign life companies are actually required to pay only \$51,058.65 as a premium tax.

The total premium tax to be collected is as follows:

	Domestic	Foreign	Total
Life companies	—	\$51,058 65	\$51,058 65
Fire and marine companies	\$70,385 27	725,332 29	795,717 56
Miscellaneous companies	144,502 89	979,542 09	1,124,044 98
<hr/>			
Total	\$214,888 16	\$1,755,933 03	\$1,970,821 19

In settlement of claims the following abatements were made on account of taxes of previous years: 1930, \$4,197.35.

#### *Tax upon the Net Value of Policies of Life Insurance Companies*

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of Massachusetts at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 46 companies, of which 12 were domestic companies, was \$766,580,562.84. The total excise assessed was \$1,916,451.40.

TAX UPON SAVINGS AND INSURANCE BANKS  
General Laws, Chapter 63, Section 18

Under this section the General Insurance Guaranty Fund and the life insurance departments of twenty-two savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$3,184,926.83, and the tax assessed \$15,924.63.

Adjustments due to audit of 1928 taxes resulted in an additional tax of \$266.56.

With respect to net income as reported to the United States Government for the years 1918 and 1919, insurance companies were also subject to additional War Bonus and Special Taxes under the provisions of Chapter 255 of the General Acts of 1918, as revived and re-enacted by Chapter 342 of the General Acts of 1919 and of Chapters 550 and 600 of the Acts of 1920. As a result of Federal changes in the taxable net income of these years the following additional assessments and refunds have been made to insurance companies during 1931:

1919 War Bonus Tax:

Additional Assessments	\$2 31	
Refunds	1 64	
		\$0 67

1920 Special Tax:

Additional Assessments	—	
Refunds	\$13 46	
		13 46

Total Net Refund on account of War Bonus and Special  
Taxes

\$12 79

THE APPROVAL OF CORPORATE ORGANIZATIONS AND  
REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds some of which are required to be filed by corporations in the office of the Secretary of the Commonwealth and must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner of Corporations and Taxation are submitted by domestic corporations including public service corporations, foreign business corporations as defined in Chapter 181 of the General Laws, religious, charitable, social corporations and the various other classes of companies that may be organized under Chapter 180 of the General Laws, and voluntary associations.

MASSACHUSETTS CORPORATION ORGANIZATION

The number of corporation organizations which received the approval of the commissioner during the year, together with the authorized capitalization thereof, follows:

Law	Number	Capital
Domestic business corporations, G. L., chap. 156	2,407	\$50,576,856 <sup>1</sup>
Public service companies, G. L. chap. 158	1	50,000
Gas and electric companies, G. L., chap. 164	—	—
Co-operative banks, G. L., chap. 170	—	—
Credit unions, G. L., chap. 171	10	— <sup>2</sup>
Trust companies, G. L., chap. 172	—	—
Charitable and certain other purposes, G. L., chap. 180 with capital stock	4	77,500
Charitable and certain other purposes, G. L., chap. 180 without capital stock	223	—
Churches, G. L., chap. 67	12	—
Drainage districts, G. L., chap. 252	—	—
Co-operative Associations, G. L., chap. 157	6	35,000
Medical Milk Commission, G. L., chap. 180	1	—
Labor or Trade Organizations	2	—
	2,666	\$50,739,356

<sup>1</sup> And 2,892,102 shares without par value.

<sup>2</sup> Unlimited.



*Dissolution*

The Secretary of the Commonwealth reports that 32 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 299 of the Acts of 1931, dissolved 2,418 business corporations and 70 corporations organized for charitable or other purposes.

## ARTICLES OF AMENDMENT

Information relating to certificates examined and approved by the Commissioner of Corporations and Taxation follows:

*Increase of Capital Stock*

	Amount of Increase
279 business corporations, under General Laws, Chapter 156, Section 44	\$21,953,860 <sup>1</sup>
1 trust company, under General Laws, Chapter 172, Section 18	100,000
24 gas and electric companies, under General Laws, Chapter 164, Section 10	5,398,075
1 public service corporation, under General Laws, Chapter 158, Section 24	20,000
Charitable and religious corporation, under General Laws, Chapter 180	—
Total	\$27,471,935

*Reduction of Capital Stock*

	Amount of Reduction
177 business corporations, under General Laws, Chapter 156, Section 45	\$43,290,100 <sup>2</sup>
Gas and electric company, under General Laws, Chapter 164	—
1 public service corporation, under General Laws, Chapter 158, Section 24	300,000
Trust companies, under General Laws, Chapter 172, Section 18	—
Total	\$43,590,100
Net decrease	\$16,118,165 <sup>3</sup>

*Issue of Capital Stock*

520 business corporations, under General Laws, Chapter 156, Section 16.

*General Amendments* <sup>4</sup>

477 business corporations, under General Laws, Chapter 156, Sections 41 and 42.

*Miscellaneous Amendments*

322 changes in annual meeting date.

12 corporations organized for charitable and other purposes; change of purpose, under General Laws, Chapter 180, Section 10.

22 changes of name, under General Laws, Chapter 155, Section 10.

[Applies to all corporations except domestic business corporations, railroad and street railway companies.]

5 changes of name under General Laws, Chapter 180, Section 11.

12 changes in par value of shares, under General Laws, Chapter 164, Section 8.

No change of purpose, under General Laws, Chapter 164, Section 22.

2 payment of capital, under General Laws, Chapter 164, Section 20.

No acceptance of Section 3, Chapter 156, General Laws.

3 verification of payment of capital, Chapter 158, Section 36.

<sup>1</sup> And 2,108,614 shares without par value.

<sup>2</sup> And 949,306 shares without par value.

<sup>3</sup> And an increase of 1,159,308 shares without par value.

<sup>4</sup> Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets, including good will and corporate franchise.

## CERTIFICATES OF CONDITION

16,876 business corporations, under General Laws, Chapter 156, Section 47.

131 gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

## CHANGE OF OFFICERS

1,420 changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

## SUMMARY

The foregoing shows that 22,951 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year; an increase of 837 over 1930.

## FOREIGN CORPORATIONS

## General Laws, Chapter 181

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of Massachusetts.

## REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in Massachusetts, must file with the Commissioner of Corporations and Taxation —

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State which issued it.

3. A certificate regarding its capital stock, officers, and other information.

4. A true copy of its by-laws.

235 corporations registered and 350 corporations filed affidavits of withdrawal during the year ending November 30, 1931, or have been withdrawn from the list of active companies because of their repeated delinquency as to taxes and the filing of certificates of condition. The companies registered have an aggregate authorized capital stock of \$401,513,960, and 8,550,702 shares without par value. The fees amounting to \$11,750 have been deposited with the Treasurer and Receiver-General.

## AMENDMENTS

Under the provisions of said chapter, there have been filed 10 certificates of increase and 37 certificates of decrease of capital stock. 28 corporations have filed amendments changing their corporate names.

Increases in authorized capital stock reported aggregated \$12,064,000, and, 381,900 shares without par value and reductions aggregated \$13,337,600 and 13,275,769 shares without par value.

## CERTIFICATES OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. 2,170 certificates of condition have been examined and approved during the year.

## SERVICE OF PROCESS

Under the provisions of Section 3 and 3A of Chapter 181 of the General Laws, as amended, 1,132 writs have been served upon the Commissioner of Corporations and Taxation during the year, and the fees accompanying, \$2,264, have been deposited with the Treasurer and Receiver-General.



## VOLUNTARY ASSOCIATIONS

## General Laws, Chapter 182

Section 2 of Chapter 182 of the General Laws, provides that, as to voluntary associations under a written instrument or declaration of trust, except certain "Voting Trusts;" when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. 57 such voluntary associations have registered during the year, and the fees, amounting to \$2,850, have been deposited with the Treasurer and Receiver-General.

## PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws, as amended, provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver-General the sum of \$300, and the petitions forwarded to the General Court.

## CORRESPONDENCE SCHOOLS

Section 19 of Chapter 93 of the General Laws provides for permits in relation to the sale of their stock, bonds and other securities. No such permits were issued during the year.

## MISCELLANEOUS RECEIPTS

There has been received \$1,670.25 for copies of documents filed in this office and for witness fees, and this amount has been deposited with the Treasurer and Receiver-General.

DIVISION OF MISCELLANEOUS TAXES  
TAXATION OF NATIONAL BANKS AND TRUST COMPANIES

General Laws, Chapter 63, Sections 1-7 as amended

In compliance with the law, the following procedure was followed to obtain the 1931 rate applicable to "banks."

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, June 13, 1931.

*Subject*

1931 Bank Tax Rate

*To the Cashier of each National Bank  
and the Treasurer of each Trust  
Company in Massachusetts:—*

Pursuant to and under the authority of the requirements of sections 1 to 7, inclusive, and in particular, Section 2 of Chapter 63 of the General Laws as amended (see Chapter 220, 1930), you are hereby notified of a hearing to be held in Room 239, State House, Boston, on Thursday, June 18, 1931, at 11.00 o'clock in the forenoon.

Section 2 of Chapter 63 as amended provides that

Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of appeal from decisions of the commissioner of corporations and taxation, in sections five and six called the board of appeal, within ten days after the giving of such notice.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

STATE HOUSE, BOSTON, June 19, 1931.

*To the Cashier of each National Bank  
and The Treasurer of each Trust  
Company in Massachusetts:*

*Subject*

1931 Bank Tax Rate

In compliance with the provisions of Section 2 of Chapter 63 of the General Laws as amended by Chapter 220 of the Acts of 1930, and after a hearing which was held June 18, 1931, I have determined the 1931 rate at which the income of banks shall be taxable to be 6.53 per cent.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*



The following tables show the amount of taxes flowing from the taxation of "banks."

TABLE ELEVEN

AMOUNT AND APPORTIONMENT OF TAX  
156 National Banks. 103 Trust Companies.

Year and Rate	Total Bank Tax	Cities and Towns	Commonwealth
1926 6.00%	\$1,035,362 38	\$766,430 08	\$268,932 30
1927 5.34%	883,017 49	630,140 27	252,877 22
1928 5.65%	1,013,539 62	724,945 81	288,593 81
1929 5.62%	1,252,423 80	828,242 06	424,181 74
1930 6.40%	1,415,002 24	772,949 85	297,257 33
1931 6.53%	836,561 00	569,675 46	266,885 54

*156 National Banks*

Year	Total Tax	Cities and Towns	Commonwealth
1926	\$561,931 19	\$370,605 71	\$191,325 48
1927	515,578 81	330,589 69	184,989 12
1928	514,677 67	333,140 58	181,537 09
1929	739,281 70	445,948 10	292,333 60
1930	691,711 09	304,825 00	182,238 03
1931	384,078 20	213,642 45	170,435 75

*103 Trust Companies*

Year	Total Tax	Cities and Towns	Commonwealth
1926	\$473,431 19	\$395,824 37	\$77,606 82
1927	367,438 68	299,550 58	67,888 10
1928	498,861 95	391,805 23	107,056 72
1929	513,142 10	382,293 96	130,848 14
1930	723,291 15	468,124 85	115,019 30
1931	452,482 80	356,033 01	96,449 79

These figures are as of November 30 and are subject to alteration in the event of changes in the federal net income of the banks.

NATIONAL BANK AND TRUST COMPANY TAX TOTALS

1922	1923	1924	1925	1926	1927	1928	*1929	1930	1931
<i>National Banks</i>									
\$2,784,205	\$681,762	\$577,258	\$597,525	\$561,931	\$515,579	\$514,677	\$739,282	\$691,711	\$384,078 20
<i>Trust Companies</i>									
1,253,640	1,076,947	508,400	495,004	473,431	367,438	498,862	513,142	723,291	452,482 80
\$4,037,845	\$1,758,709	\$1,085,658	\$1,092,529	\$1,035,362	\$883,017	\$1,013,539	\$1,252,424	\$1,415,002	\$836,561 00

\* Chapter 214 of the Acts of 1930 provided for the refund of certain illegal or excessive bank taxes.

In 1930 there was refunded on account of the 1929 assessments:

To National Banks.	\$271,768 68
To Trust Companies	143,821 72
Total	\$415,590 40

This refund of \$415,590.40 included interest at 6% from the date of the payment of the tax.

TABLE E. — *Distribution of National Bank and Trust Company Taxes*

City or Town	National Bank Tax	Trust Company Tax	City or Town	National Bank Tax	Trust Company Tax
Abington	\$237 51	\$74 27	Dudley	\$133 90	\$9 38
Acton	38 48	80 30	Dunstable	205 50	15 60
Acushnet	15 76	—	Duxbury	30 22	31 05
Adams	1,368 07	26 51	E. Bridgewater	31 24	95 49
Agawam	1 01*	4 69	E. Brookfield	7 65	—
Alford	8 10	—	E. Longmeadow	5 20*	58
Amesbury	383 81	23 68	Eastham	—	—
Amherst	186 60	104 10	Easthampton	203 75	50 34
Andover	1,884 00	378 07	Easton	1,447 28	256 95
Arlington	466 49	1,708 47	Edgartown	590 34	41*
Ashburnham	12 85	111 34	Egremont	17 55	—
Ashby	183 72	3 03	Enfield	2 27*	10 80
Ashfield	12 96	4 81	Erving	34 02	7 71
Ashland	26 65	297 91	Essex	238 80	21 53
Athol	574 06	35 06	Everett	264 22	98 65
Attleboro	882 05	1,830 88	Fairhaven	273 61	7 62
Auburn	1 08	36 64	Fall River	1,139 08	982 84
Avon	19 29	93	Falmouth	537 96	318 98
Ayer	21 42	1 91	Fitchburg	5,497 81	558 42
Barnstable	479 82	1,465 53	Florida	19 97	—
Barre	40 19	61 68	Foxborough	222 53	31 05
Becket	7 15	42 72	Framingham	650 92	795 88
Bedford	112 61	130 26	Franklin	425 42	76 27
Belchertown	4 78	6 48	Freetown	10 01	7 58
Bellingham	87 57	—	Gardner	275 91	785 30
Belmont	1,296 55	2,806 01	Gay Head	—	—
Berkley	2 77	54 61	Georgetown	171 36	19 95
Berlin	5 08	1 84	Gill	—	—
Bernardston	13 91	70 91	Gloucester	1,625 78	212 99
Beverly	5,347 99	4,347 02	Goshen	—	—
Billerica	39 85	44 42	Gosnold	—	—
Blackstone	156 89	—	Grafton	32 55	62 43
Blandford	1 96	—	Granby	4 42	15 11
Bolton	11 28	—	Granville	25 83	—
Boston	43,638 31	91,905 17	Great Barrington	1,285 35	52 36
Bourne	154 13	197 95	Greenfield	1,021 29	2,077 04
Boxborough	—	—	Greenwich	—	—
Boxford	1 45	—	Groton	155 67	131 72
Boylston	—	7 42	Groveland	115 22	3 58
Braintree	704 31	298 47	Hadley	29 49	6 15
Brewster	24 54	42 96	Halifax	1 46	—
Bridgewater	155 09	362 07	Hamilton	681 00	376 13
Brimfield	—	28 24	Hampden	—	08
Brockton	4,227 57	495 18	Hancock	—	—
Brookfield	20 53	6 76	Hanover	54 62	209 37
Brookline	20,095 30	41,285 61	Hanson	13 16	2 08
Buckland	17 16	—	Hardwick	—	54
Burlington	6 83	—	Harvard	45 26	117 26
Cambridge	1,991 36	24,091 60	Harwich	34 12	200 07
Canton	314 66	888 73	Hatfield	56 38	17 15
Carlisle	1 70	21 79	Haverhill	991 33	513 16
Carver	26 39	41 87	Hawley	—	—
Charlemont	65 40	—	Heath	—	—
Charlton	23 75	1 00	Hingham	734 05	1,059 59
Chatham	80 80	387 24	Hinsdale	12 91	—
Chelmsford	15 05	—	Holbrook	46 38	135 51
Chelsea	913 79	1,203 93	Holden	16 25	14 79
Cheshire	107 78	—	Holland	—	—
Chester	56	—	Holliston	41 57	13 36
Chesterfield	3 36	76	Holyoke	2,612 31	6,447 80
Chicopee	156 24	506 05	Hopedale	1,736 87	108 44
Chilmark	21 74	—	Hopkinton	63 52	12
Clarksburg	1 22	—	Hubbardston	8 38	3 96
Clinton	7 34	126 14	Hudson	481 47	30 18
Cohasset	463 76	1,805 90	Hull	19 13	63 15
Colrain	26 96	—	Huntington	1 08	—
Concord	1,462 22	1,235 67	Ipswich	834 26	100 89
Conway	98 04	20 37	Kingston	146 56	1 46
Cummington	—	—	Lakeville	40	16 14
Dalton	2,247 60	81 37	Lancaster	249 16	195 51
Dana	11 35	—	Lanesborough	—	12 71
Danvers	794 22	192 84	Lawrence	429 00	740 67
Dartmouth	744 48	215 52	Lee	258 92	361 66
Dedham	706 79	2,083 70	Leicester	15 95	27 15
Deerfield	56 87	63 44	Lenox	356 25	—
Dennis	75 77	49 58	Leominster	2,696 43	23 98
Dighton	76 62	40 95	Leverett	86	—
Douglas	47 32	10 35	Lexington	562 81	2,503 41
Dover	461 47	1,250 53	Leyden	—	—
Dracut	—	32 62	Lincoln	117 92	538 64

\* Net loss.



TABLE E.—*Distribution of National Bank and Trust Company Taxes*  
Continued

City or Town	National Bank Tax	Trust Company Tax	City or Town	National Bank Tax	Trust Company Tax
Littleton	\$14 39	\$137 57	Plainville	\$20 22	—
Longmeadow	89 20	1,049 64	Plymouth	601 33	\$553 00
Lowell	669 94	1,444 99	Plympton	7 63	—
Ludlow	45 53	78 13	Prescott	—	—
Lunenburg	86 17	4 39	Princeton	3 13	37
Lynn	1,298 70	5,705 76	Plymington	297 47	—
Lynnfield	20 01	68 01	Quincy	674 90	2,115 69
Malden	4,048 19	1,691 59	Randolph	116 32	403 32
Manchester	3,561 72	2,911 19	Raynham	34 25	65 23
Mansfield	149 89	55 20	Reading	862 04	255 21
Marblehead	353 23	445 53	Rehoboth	—	—
Marion	103 47	116 79	Revere	385 38	126 68
Marlborough	1,032 94	45 21	Richmond	49 94	—
Marshfield	22 88	79 61	Rochester	8 46	14 20
Mashpee	—	—	Rockland	58 80	902 20
Mattapoisett	60 20	360 95	Rockport	141 68	108 62
Maynard	12 29	528 64	Rowe	—	—
Medfield	27 70	55 98	Rowley	54 89	—
Medford	1,020 57	3,524 49	Royalston	—	—
Medway	1 13	64 16	Russell	—	—
Melrose	1,428 27	1,993 84	Rutland	10	23
Mendon	92 52	—	Salem	1,237 21	3,712 02
Merrimac	103 13	—	Salisbury	22 61	8 90
Methuen	556 68	312 17	Sandisfield	—	—
Middleborough	132 30	1,744 11	Sandwich	300 79	20 72
Middlefield	—	—	Saugus	54 34	826 88
Middleton	1 61	7 56	Savoy	—	—
Millford	2,194 31	37 71*	Scituate	69 00	328 63
Millbury	6 37	18 41	Seekonk	1 62	2 55
Millis	5 85	55 82	Sharon	52 10	104 67
Millville	36*	—	Sheffield	172 47	—
Milton	3,353 95	30,345 72	Shelburne	441 81	51 27
Monroe	—	—	Sherborn	74 48	416 10
Monson	113 28	63 66	Shirley	1 36	6 29
Montague	21 41	98 74	Shrewsbury	12 18	88 96
Monterey	4 05	05	Shutesbury	—	—
Montgomery	—	—	Somerset	10 59	11 11
Mr. Washington	—	—	Somerville	1,074 04	1,742 79
Nahant	172 74	752 31	South Hadley	43 62	118 88
Nantucket	680 10	—	Southampton	8 79	—
Natick	549 26	1,125 16	Southborough	1,326 02	773 31
Needham	320 26	921 50	Southbridge	1,657 89	38 16
New Ashford	—	—	Southwick	4 80	—
New Bedford	2,660 42	128 12	Spencer	114 07	76 47
New Braintree	—	—	Springfield	829 01	14,498 03
New Marlborough	34 51	—	Sterling	44 72	9 72
New Salem	5 37	—	Stockbridge	115 44	78 30
Newbury	377 60	28 66	Stoneham	70 33	446 57
Newburyport	1,671 61	208 50	Stoughton	45 64	349 22
Newton	10,454 45	25,024 86	Stow	59 33	44 75
Norfolk	43 39	18 62	Sturbridge	24 62	1 62
North Adams	1,006 74	864 28	Sudbury	163 03	375 56
North Andover	958 07	504 89	Sunderland	32 92	72 84
North Attleborough	499 65	87 43	Sutton	—	26
North Brookfield	47 28	33 42	Swampscott	1,690 88	2,380 97
North Reading	51 49	—	Swansea	136 89	4 02
Northampton	584 72	253 43	Taunton	1,658 74	3,784 23
Northborough	52 40	2 76	Templeton	189 36	66 52
Northbridge	968 37	42 56	Tewksbury	27 06	2 35
Northfield	119 70	40 38	Tisbury	720 50	12 82
Norton	21 33	39 06	Tolland	—	—
Norwell	63 96	663 81	Topsfield	811 61	1,195 85
Norwood	267 08	965 76	Townsend	23 52	—
Oak Bluffs	24 51	70	Truro	2 05	—
Oakham	—	21	Tyngsborough	2 78	—
Orange	748 84	63	Tyringham	1 63	—
Orleans	1,929 27	197 84	Upton	25 61	13 71
Otis	10 66	—	Uxbridge	248 70	51 23
Oxford	62 12	43 41	Wakefield	894 21	1,051 73
Palmer	559 46	57 32	Wales	—	—
Paxton	—	—	Walpole	228 21	354 52
Peabody	50 54	152 45	Waltham	3,946 99	5,158 87
Pelham	—	—	Ware	56 97	390 59
Pembroke	10 87	—	Wareham	1,282 42	373 59
Pepperell	13 54	47 16	Warren	59 72	38 28
Peru	—	—	Warwick	1 84	—
Petersham	91 50	3 68	Washington	—	—
Phillipston	2 82	—	Watertown	1,469 04	1,488 13
Pittsfield	7,722 84	4,746 38	Wayland	48 79	150 88
Plainfield	—	—	Webster	867 97	95 63

\* Net loss.

TABLE E.—*Distribution of National Bank and Trust Company Taxes*  
Concluded

City or Town	National Bank Tax	Trust Company Tax	City or Town	National Bank Tax	Trust Company Tax
Wellesley . . . . .	\$2,000 68	\$3,526 29	Weymouth . . . . .	\$101 65	\$1,059 63
Wellfleet . . . . .	1 77	—	Whately . . . . .	19 52	2 98
Wendell . . . . .	—	—	Whitman . . . . .	262 32	74 56
Wenham . . . . .	982 07	87 11	Wilbraham . . . . .	36 64	45 66
West Boylston . . . . .	2 43	34 91	Williamsburg . . . . .	22 24	3 05
West Bridgewater . . . . .	133 74	7 14	Williamstown . . . . .	188 15	52 88
West Brookfield . . . . .	2 32	13 87	Wilmington . . . . .	76 92	4 54
West Newbury . . . . .	88 64	3 58	Winchendon . . . . .	58 50	280 19
West Springfield . . . . .	67 53	669 76	Winchester . . . . .	1,936 62	3,181 36
West Stockbridge . . . . .	69	14 81	Windsor . . . . .	—	—
West Tisbury . . . . .	51 58	—	Winthrop . . . . .	291 24	1,016 20
Westborough . . . . .	167 67	62 54	Woburn . . . . .	361 65	232 49
Westfield . . . . .	710 59	76 63	Worcester . . . . .	2,071 59	5,654 14
Westford . . . . .	34 77	—	Worthington . . . . .	41 25	60 48
Westhampton . . . . .	2 39	—	Wrentham . . . . .	44 82	23 75
Westminster . . . . .	6 75	118 10	Yarmouth . . . . .	289 78	359 33
Weston . . . . .	897 49	1,297 59			
Westport . . . . .	25 74	7 50		\$214,570 74	\$357,820 48
Westwood . . . . .	327 80	1,246 91			

### SAVINGS BANKS AND TRUST COMPANY SAVINGS DEPARTMENTS

#### General Laws, Chapter 63, Sections 11-17

This heading includes 196 savings banks, the Massachusetts Hospital Life Insurance Company and 84 trust company savings departments. The tax is assessed semi-annually, in May and November covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of one-quarter of one per cent. The essential facts relating to this tax are shown in the following tables:

	1931 Month	Average Deposits Subject to Tax	Deposits Exempt from Tax	Deposits Taxed	Tax
196 savings banks . . . . .	May	\$2,125,285,325	\$1,538,835,887	\$586,498,627	\$1,466,245 82
196 savings banks . . . . .	November	2,168,187,928	1,578,197,294	590,003,465	1,475,008 01
Massachusetts Hospital Life Insurance Co. . . . .	May	28,661,508	22,991,382	5,670,126	14,175 31
	November	28,005,232	22,430,254	5,574,978	13,937 44
84 savings departments . . . . .	May	223,363,006	154,834,245	68,528,761	171,321 59
83 savings departments . . . . .	November	222,631,459	155,185,358	67,446,101	168,614 94
Total . . . . .					\$3,309,303 11

The total of this tax for each of the years 1922 to 1931 follows:

1931 . . . . .	\$3,309,303 11	1926 . . . . .	\$2,124,481 04
1930 . . . . .	3,269,487 04	1925 . . . . .	2,071,370 53
1929 . . . . .	3,151,956 61	1924 . . . . .	2,037,391 02
1928 . . . . .	2,871,473 78	1923 . . . . .	1,998,190 25
1927 . . . . .	2,398,423 58	1922 . . . . .	2,052,196 09





TABLE TWELVE —

	October 31, 1925	October 31, 1926	October 31, 1927
Average of deposits in all Savings Banks, for six months ending	\$1,637,354,781 = 100%	\$1,730,564,110 = 100%	\$1,847,333,466 = 100%
Of the above deposits the following sums are <i>exempt from taxation</i> because invested as follows:			
	INVEST		
(a) Real Estate used for banking purposes	\$19,792,448 = .0121	\$21,350,831 = .0123	\$23,035,975 = .0125
(b) As Mortgagee in Real Estate taxed in Massachusetts	934,270,392 = .5706	1,026,972,047 = .5900	1,088,861,487 = .5894
(c) Real Estate acquired by Foreclosure	222,337 = .0001	1,068,191 = .0006	1,865,791 = .0010
(d) Bonds and Certificates of Indebtedness of the U. S.	272,307,442 = .1663	252,456,925 = .1459	228,520,068 = .1237
(e) Bonds or Certificates of Indebtedness of Massachusetts	3,718,305 = .0023	3,639,265 = .0021	3,530,624 = .0019
(f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts	32,291,035 = .0197	41,618,622 = .0241	50,324,687 = .0273
(g) In shares of stock of Massachusetts Trust Companies	4,693,694 = .0029	5,599,771 = .0032	6,696,083 = .0036
N. Y. & N. E. R.R. Bonds	1,458,509 = .0009	1,460,449 = .0008	1,485,817 = .0008
Total deposits exempt	\$1,268,754,162 = .7749	\$1,348,166,101 = .7790	\$1,404,320,532 = .7602
Total deposits taxed	368,600,619 = .2251	382,398,009 = .2210	443,012,934 = .2398
	100%	100%	100%
Rate of tax	.005%	.005%	.005%
Rate realized after exempting of deposits	.7749 .001125	.7790 .001104	.7602 .001199
Total tax on deposits without exemptions	\$8,186,773 90	\$8,652,820 55	\$9,236,667 33
Tax yield with exempted deposits deducted	1,843,003 09	1,911,990 04	2,215,064 67
<i>Deposits</i>		<i>Tax based on Oct. 31st figures</i>	
Average deposits, Oct. 31, 1925	\$1,637,354,781	Oct. 31, 1925	\$1,843,003 09
Average deposits, Oct. 31, 1931	2,196,193,160	Oct. 31, 1931	2,977,892 21
Gain in deposits	558,838,379	Gain in Tax	1,134,889 12
Increase	34.13%	Increase	61.57%
Net increase in Deposits <i>Subject to Taxation</i> 1925 to 1931	226,977,824		

NOTE: Each \$1,000 of deposits pays \$1.355 tax per year. The banks ordinarily earn  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$1.355, or figured on percentage basis on income is the equivalent of 2.463% on income. The above rate of \$1.355, which is as of October 31, 1931, is comparable with \$1.125 as of October 31, 1925.



October 31, 1928	October 31, 1929	October 31, 1930	October 31, 1931
\$1,990,662,387 = 100%	\$2,072,118,787 = 100%	\$2,131,741,397 = 100%	\$2,196,193,160 = 100%
MENTS			
\$24,052,523 = .0121	\$24,982,561 = .0121	\$25,776,791 = .0121	\$26,668,961 = .0121
1,157,512,450 = .5815	1,210,426,655 = .5841	1,256,269,087 = .5893	1,274,398,534 = .5803
4,268,650 = .0021	8,771,742 = .0043	15,504,187 = .0072	26,678,912 = .0121
199,956,615 = .1004	173,180,069 = .0836	148,178,458 = .0695	157,357,397 = .0717
4,513,940 = .0023	7,315,686 = .0035	9,575,901 = .0045	10,560,335 = .0048
64,095,596 = .0322	67,661,165 = .0327	76,069,317 = .0357	94,363,155 = .0430
8,407,380 = .0042	10,851,496 = .0052	6,767,230 = .0032	9,036,857 = .0041
1,490,812 = .0008	1,490,812 = .0007	1,524,669 = .0007	1,563,397 = .0007
\$1,464,297,966 = .7356	\$1,504,680,186 = .7262	*\$1,539,665,640 = .7222	*\$1,600,627,548 = .7288
526,364,421 = .2644	567,438,601 = .2738	592,159,819 = .2778	595,578,443 = .2712
100%	100%	100%	100%
.005%	.005%	.005%	.005%
.7356	.7262	.7222	.7288
.001322	.001369	.001388	.001355
\$9,953,311 93	\$10,360,593 93	\$10,658,706 98	\$10,980,965 80
2,631,822 10	2,837,193 00	2,960,799 04	2,977,892 21

*Investment of Exempted Deposits*

*Deposits Exempt from Tax*

	Oct. 1925	Per Cent	Oct. 1931	Per Cent	Increase	Decrease
(a) Banking House . . .	\$19,792,448	.0121	\$26,668,961	.0121	\$6,876,513	-
(b) Mortgages . . .	934,270,392	.5706	1,274,398,534	.5803	340,128,142	-
(c) Real Estate by Foreclosure	222,337	.0001	26,678,912	.0121	26,456,575	-
(d) United States Bonds	272,307,442 <sup>1</sup>	.1663	157,357,397	.0717	-	\$114,950,045
(e) Mass. State Bonds . . .	3,718,305	.0023	10,560,335	.0048	6,842,030	-
(f) Mass. City and Town Bonds	32,291,035	.0197	94,363,155	.0430	62,072,120	-
(g) Trust Company Stock . .	4,693,694	.0029	9,036,857	.0041	4,343,163	-
N. Y. & N. E. R.R. Bonds	1,458,509	.0009	1,563,397	.0007	104,888	-
	\$1,268,754,162	.7749	\$1,600,627,548	.7288	\$446,823,431	\$114,950,045
Net increase in Deposits Exempted from Taxation . . . . .						\$331,873,386

<sup>1</sup> In May, 1919, this investment of deposits was \$99,915,152.

\* Total of investments deductible plus the average deposits taxed in excess of the average deposits, because one bank reports investment of deposits exempt from taxation is in excess of their average deposits subject to taxation.

TABLE THIRTEEN —

	October 31, 1925	October 31, 1926	October 31, 1927
Average of deposits in all Trust Company Savings Departments for six months ending Of the above deposits the following are <i>exempt from taxation</i> because invested as follows:	\$168,596,992 = 100%	\$183,511,920 = 100%	\$207,804,630 = 100%
			INVEST
(a) Mortgages of Real Estate	\$104,435,811 = .6195	\$115,230,855 = .6279	\$129,269,478 = .6221
(b) Real Estate by Foreclosure	208,721 = .0012	244,269 = .0013	384,947 = .0018
(c) U. S. Bonds or Certificates	12,986,150 = .0770	13,230,279 = .0721	12,554,294 = .0604
(d) Mass. Bonds or Certificates	40,701 = .0003	50,791 = .0003	48,772 = .0002
(e) Town Bonds, Notes and Certificates	3,611,372 = .0214	3,874,544 = .0211	4,072,097 = .0196
(f) Trust Company shares . . . N. Y. & N. E. R.R. Bonds	1,246,467 = .0074	1,631,751 = .0089	2,109,847 = .0102
Total deposits exempt . . .	\$122,529,222 = .7268	\$134,262,489 = .7316	\$148,439,435 = .7143
Total deposits taxed . . .	46,067,770 = .2732	49,249,431 = .2684	59,365,195 = .2857
Rate of tax . . .	.005%	.005%	.005%
Rate realized after exempting of deposits . . .	.7268%	.7316%	.7143%
	.001366	.001341	.001428
Total tax on deposits without exemptions . . .	\$842,984 96	\$917,559 69	\$1,039,023 15
Tax yield with exempted deposits deducted . . .	230,338 85	246,247 15	296,825 97
<i>Deposits</i>		<i>Tax based on Oct. 31st figures</i>	
Average deposits, Oct. 31, 1925 . . .	\$149,925,166	Oct. 31, 1925 . . .	\$230,338 85
Average deposits, Oct. 31, 1931 . . .	222,631,459	Oct. 31, 1931 . . .	337,230 50
Gain in deposits . . .	72,706,293	Gain in tax . . .	106,891 65
Increase . . .	48.49%	Increase . . .	46.40%

NOTE: Each \$1,000 of deposits pays \$1.514 per year. The banks earn ordinarily 5½% on their deposits. The tax on this \$55 of earnings is \$1.514 or figured on percentage basis on income is the equivalent of 2.75% on income.



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OF TRUST COMPANY DEPOSITS  
Sections 11 to 16, inc.

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October 31, 1928	October 31, 1929	October 31, 1930	October 31, 1931			
\$233,332,514 = 100%	\$239,399,079 = 100%	\$230,668,687 = 100%	\$222,631,459 = 100%			
MENTS						
\$143,267,071 = .6140 667,444 = .0029 12,721,269 = .0545 59,128 = .0003  5,186,531 = .0222 2,345,471 = .0100 —	\$148,182,459 = .6192 1,070,021 = .0044 10,787,851 = .0450 121,536 = .0005  3,880,812 = .0162 2,340,495 = .0097 —	\$141,776,337 = .6146 1,777,957 = .0077 10,004,740 = .0434 157,205 = .0007  3,233,880 = .0140 1,086,123 = .0047 —	\$131,669,595 = .5915 1,958,963 = .0088 15,283,638 = .0687 227,537 = .0010  4,965,738 = .0223 1,068,952 = .0048 10,995 = —			
\$164,246,914 = .7039 69,085,600 = .2961 .005% .7039% .0014804	\$166,383,174 = .6950 73,015,905 = .3050 .005% .6950% .0015249	\$158,036,242 = .6851 72,632,445 = .3149 .005% .6851% .001574	\$155,185,358 = .6971 67,446,101 = .3029 .005% .6971% .001514			
\$1,166,662 57 345,428 00	\$1,196,995 39 365,079 52	\$1,153,343 43 363,162 22	\$1,113,157 29 337,230 50			
Investment of Exempted Deposits		Deposits Exempt from Tax				
	Oct. 31, 1925	Per Cent	Oct. 31, 1931	Per Cent	Increase	Decrease
(a) Mortgages	\$104,435,811	.6195	\$131,669,595	.5915	\$27,233,784	—
(b) Real Estate by Foreclosure	208,721	.0012	1,958,903	.0088	1,750,182	—
(c) United States Bonds	12,986,150	.0770	15,283,638	.0687	2,297,488	—
(d) Mass. State Bonds	40,701	.0003	227,537	.0010	186,836	—
(e) Mass. City and Town Bonds	3,611,372	.0214	4,965,738	.0223	1,354,366	—
(f) Trust Company Stock	1,246,467	.0074	1,068,952	.0048	—	\$177,515
N. Y. & N. E. R.R. Bonds.	—	—	10,995	—	10,995	—
	\$122,529,222	.7268	\$155,185,358	.6971	\$32,833,651	\$177,515
Net increase in Deposits Exempted from Taxation					\$32,656,136	

## TAXATION OF PUBLIC SERVICE CORPORATIONS

General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws (The Business Corporation Law). The whole number of these public service corporations making tax returns as of April 1 is 260. Of these, a tax was assessed upon 157. The total amount of taxes so assessed was \$5,338,109.50, of which \$91,906.54 was laid upon the street railways and \$5,246,202.96 upon the other public service corporations. Of the \$91,906.54 assessed upon street railways, \$89,310.80 is apportioned to cities and towns in proportion to mileage of tracks, and \$2,595.74 to the Commonwealth principally on account of trackage in public reservations. Of the \$5,246,202.96 assessed upon other public service corporations, \$2,010,790.47 is apportioned to cities and towns, and \$3,235,412.49 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporation taxes. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

	Cities and Towns	Commonwealth	Totals
Gas, electric light and power	\$1,150,435 96	\$952,873 36	\$2,103,309 32
Railroads	323,182 87	428,106 51	751,289 38
Street railways	89,310 80	2,595 74	91,906 54
Telephone and telegraph	531,699 57	1,828,829 15	2,360,528 72
Miscellaneous	5,472 07	25,603 47	31,075 54
	\$2,100,101 27	\$3,238,008 23	\$5,338,109 50

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$820,674,003.

The value of the corporate excess actually taxed is \$182,499,488.

The detail of taxes, both *public service* and *business corporations*, follows:

*Valuation of Capital Stock*

	1930	1931	Increase	Decrease
Business Companies, Foreign and Domestic	\$3,771,960,590	\$3,416,404,172	—	\$355,556,418
Gas, Electric Light and Power	430,344,339	443,386,265	\$13,041,926	—
Railroads	174,794,015	162,176,401	—	12,617,614
Street Railways	55,124,146	48,304,678	—	6,819,468
Telephone and Telegraph	153,350,006	160,816,831	7,466,825	—
Miscellaneous	6,056,117	5,989,828	—	76,289
Totals	\$4,591,639,213	\$4,237,078,175	\$20,508,751	\$375,069,789



*Value of the Corporate Excess upon which the Tax is assessed*

	1930	1931	Increase	Decrease
Business Companies, Foreign and Domestic	\$1,733,634,870	\$1,466,042,324	—	\$267,592,546
Gas, Electric Light and Power	72,578,016	71,908,022	—	679,994
Railroads	32,807,812	25,685,109	—	7,122,703
Street Railways	9,179,179	3,142,104	—	6,037,075
Telephone and Telegraph	77,828,482	80,701,838	\$2,873,356	—
Miscellaneous	1,182,834	1,062,415	—	120,419
Totals	\$1,927,211,193	\$1,648,541,812	\$2,873,356	\$281,552,737

*Rate of Taxation of Corporate Franchises*

## General Laws, Chapter 63, Section 58

Year	Rate Per \$1,000	Year	Rate Per \$1,000	Year	Rate Per \$1,000
1900	\$16 14	1911	\$17 93	1922	\$25 20
1901	16 18	1912	17 97	1923	26 60
1902	16 18	1913	17 92	1924	27 07
1903	16 76	1914	18 09	1925	27 42
1904	16 60	1915	18 55	1926	27 77
1905	17 25	1916	19 14	1927	28 86
1906	16 87	1917	19 47	1928	29 46
1907	17 03	1918	19 07	1929	29 65
1908	17 20	1919	19 41	1930	29 12
1909	17 35	1920	21 34	1931	29 25
1910	17 60	1921	23 34	1932	29 92

## APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES

During the year there has been distributed \$899,113.82 on account of taxes of years prior to 1931. This net amount follows:

	Distributed to Cities and Towns	Accruing to Commonwealth
Domestic business companies	\$618,121 02	\$123,624 19
Foreign business companies	63,906 98	12,781 41
Gas, electric light and power	656 88	46 75
Railroads	8,897 34	7,071 05
Street railways	34,923 69	164 72
Telephone and telegraph	357 49	276 18
Trust companies	15,606 60	1,079 75
National banks	930 46	3,744 69
Miscellaneous	6,661 11	263 51
	\$750,061 57	\$149,052 25

In addition to the above, there has been collected and distributed: Business Corporation taxes of the years 1932 and 1933 in the amount of \$13,114.69, of which five-sixths was distributed to the cities and towns.

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1931.

Details of the distribution of corporation taxes appear in tables farther on in this report.

The total tax assessed upon domestic business and manufacturing corporations in 1931 is \$8,823,919.18, and upon foreign business corporations, \$2,785,488.85. There is apportioned to the Commonwealth on account of these corporations \$1,470,653.19 of the tax on domestic and \$464,248.14 of the tax on foreign companies; the balance of \$7,353,265.99 on domestic and \$2,321,240.71 on foreign

companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended. The foregoing figures of *apportionment* in relation to business corporations show the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1931 corporation and bank taxes and interest thereon distributed to the close of the fiscal year, November 30, 1931, aggregated \$16,524,147.69. These taxes were paid by corporations, as follows:

Domestic business companies . . . . .	\$7,874,762 60
Foreign business companies . . . . .	2,501,797 26
Gas, electric light and power companies . . . . .	2,106,379 84
Railroads . . . . .	752,804 22
Street railways . . . . .	90,420 35
Telephone and telegraph companies . . . . .	2,345,292 90
National banks and trust companies . . . . .	821,835 11
Miscellaneous . . . . .	30,855 41

\$16,524,147 69

Distribution of the 1931 taxes and interest thereon paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

	Distributed to Cities and Towns	Accruing to Commonwealth
Domestic business companies . . . . .	\$6,562,286 16	\$1,312,476 44
Foreign business companies . . . . .	2,084,826 26	416,971 00
Gas, electric light and power . . . . .	1,151,245 28	955,134 56
Railroads . . . . .	323,704 69	429,099 53
Street railways . . . . .	87,824 61	2,595 74
Telephone and telegraph . . . . .	527,903 04	1,817,389 86
National Banks . . . . .	213,640 28	170,366 21
Trust Companies . . . . .	342,213 88	95,614 74
Miscellaneous . . . . .	5,473 08	25,382 33
	<hr/> \$11,299,117 28	<hr/> \$5,225,030 41

## CARE AND CUSTODY OF DEPOSITS

### General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$5,731,231, upon which \$2,865.60 was assessed.

## EXPENSES OF COMMISSIONS

### General Laws, Chapter 25, Section 11

The Comptroller reported that \$52,260.09 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed, and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.

## EXPENSE OF INQUESTS

### General Laws, Chapter 38, Section 11

The expense of inquests assessed for 1930 was \$1,355.67, being the amount reported to me by the Department of Public Utilities.



## INCOME TAX DIVISION

The year 1931 has proved to be less by way of revenue production from income taxes than the previous two years, the decrease being quite generally due to falling "stock market" values.

The tax levy of 1931 based upon the business and financial transactions of the calendar year 1930, was affected by the period, beginning in October of 1929, and still continuing as a period of general depression throughout the world. The almost continuous drop in investment values has made it impossible for the majority of investment holders to realize a profit on their sales, except in cases where purchases were made at low costs several years ago and through subsequent split-ups and stock dividends the original cost has been substantially decreased, thus allowing on even the low prices in 1930 the realization of a profit. Some taxable profits were realized from "short sales." The passing or reducing of dividends was not generally apparent in 1930 and such changes as did occur did not materially affect the tax, although subsequent taxes will undoubtedly be materially affected by the lessening returns on capital investments.

The "high point" of income taxes was reached in 1930 when the assessment reached the sum of \$32,206,083.71, whereas the 1931 assessment dropped to \$22,605,855.62, a shrinkage of \$10,600,228.09, of which \$8,473,598.64 was from the 3% tax on gains from dealing in intangibles.

The record of collections has held up exceptionally well in 1931 despite the depressing conditions. The collections show a total of \$21,961,732.71, which is 97.2 per cent of the total assessment to November 30, 1931. This percentage of collections shows an increase over the collections in 1930 which were 96.8 per cent of total assessment and in 1929, 97.1 per cent.

Little real difficulty has been experienced in income tax collection and the improvement shown in the percentage of collections is a tribute to the willingness and ability of Massachusetts residents to meet the needs of government. At the printing of this report nearly 100 per cent is accounted for through collections.

During 1931 collections were also made on prior years' levies of \$1,665,663.12 bringing the total income taxes collected and accounted for up to \$23,627,395.83 during the year ending November 30, 1931.

The total number of income tax returns filed in 1931 increased by 3,034 over the prior year, which is considerably less than the increase shown in the year previous to that one, indicating that the abnormal increase of a year ago was due to stock market transactions, that many of these accounts have been closed and that there is no longer any requirement to file returns.

Prediction was made in the report of last year of a substantial falling off in income during the calendar year 1930 and statistics bear out this prediction. The outlook for 1932 revenue is less encouraging than a year ago as dividends on many corporation securities have been cut and in some instances passed entirely. General business conditions do not show sufficient improvement to encourage us at all and surely have not begun to approach conditions prior to 1929 so that a further reduction in revenue from income taxes must be expected. Having in mind that the receipts from the income tax go entirely to the cities and towns to be used in reducing the general tax levy, any falling off in income taxes must be absorbed in the real estate tax or cut from the cost of government. Rigid economy must be used in municipal financing as the receipts estimated from the income tax must necessarily be conservatively made by the Commissioner because of danger in the overestimation of the revenue in fixing local rates, and causing a revenue deficit.

*Returns*  
*Number of 1931 Returns Reporting Income Received in 1930*

		Taxable	Non-Taxable	Total
Individuals	Form 1	237,519	155,449	392,968
Fiduciaries	" 2	17,204	7,464	24,668
"	" 2-B	1,614	616	2,230
Partnerships	" 3	4,229	3,722	7,951
"	" 3-C	216	113	329
"	" 3-F	599	141	740
"	" 3-M	197	31	228
Totals		261,578	167,536	429,114

*Explanation of Form Numbers*

- Form 1 — Used by individual inhabitants.
- Form 2 — Used by executors, administrators, trustees, guardians, conservators and other fiduciaries.
- Form 2B — Used by executors, administrators, and guardians to report income received prior to death of decedents, or prior to appointment of guardian, by the ward.
- Form 2A — Used by executors, administrators, trustees, guardians or conservators, carrying on a business in their fiduciary capacity.
- Form 3 — Used by ordinary partnerships doing business in Massachusetts.
- Form 3C — Used by banking and brokerage partnerships, and a few individuals engaged in such business, provided the business does not include dealings in real estate or tangible personal property.
- Form 3F — Used by partnerships, associations or trusts having transferable shares which file the agreement provided by law to pay the tax direct, thereby relieving their shareholders from reporting the dividends received on such shares.
- Form 3M — Used by clubs or other organizations not carrying on business, but holding taxable investments.

ASSESSMENT OF TAXES

During 1931 there were 429,114 tax returns filed reporting income received during the calendar year 1930 as compared with 426,080 filed during the prior year, an increase of 3,034 returns. There were also filed 21,352 returns of prior years' income which is in addition to the above returns handled making a total of 450,466 for the year. There were also 7,360 additional assessments made upon returns already filed, which brings the total number of assessments handled during 1931 to a grand total of 457,826.

It has been necessary to employ considerable temporary clerical help during the year to carry the Income Tax work over the peak loads. It seems advisable and good economy to handle the situation in this way at the present time rather than to add to the permanent force with the possibility of overloading.

During the assessment period 78 clerks were employed on the various details of this work, of which 68 were regular employees and 10 temporary computers employed during three months of the assessing period. During the assessment work 20,351 cases were referred to the Correspondence Section for the purpose of correcting errors in reporting income or for the purpose of developing apparent omissions and errors. These referred cases are handled by letter, telephone and personal interviews being in charge of an assessor and 4 deputy assessors with the necessary clerical assistance of 7 to 10 stenographers and clerks.

As a result of the efforts of the Correspondence Section additional taxes were laid of \$102,075.59 representing 9,297 cases, showing an average additional tax of \$10.98 per case. In carrying out this work 20,101 letters were sent out, 4,996 personal interviews were held and 2,424 telephone calls were handled, which indicates the methods used in obtaining the results.

Fiduciary returns are cared for by a separate group because of the need of technical training to handle a particular class of taxpayers. This group consists of an assessor, 1 deputy assessor and 6 assessing clerks and stenographer, with one extra



computer temporarily, and they assessed 28,090 returns of the current year and in the course of assessing uncovered \$45,458.61 in additional taxes through developing apparent errors in the returns as filed.

The Partnership Section consists of one Assessor and four assessing clerks and they have assessed 8,135 returns of the current year and uncovered \$2,340.63 in additional taxes through developing apparent errors in the returns as filed.

In what is termed the Corporation Section there is employed one Assessor, one Deputy Assessor and 1 to 3 clerks, who handle the details of numerous reorganizations, mergers and liquidations, and in addition assess 804 returns filed by partnerships, associations and trusts having transferable shares. This section has passed upon 1,612 corporate reorganization questions and obtained through their efforts \$10,557.44 in additional taxes.

From the additional work put in during the assessing period as shown above a total addition to the taxes has been gained of \$160,432.27, indicating that the work is worthwhile.

#### DELINQUENTS

During each year from 1918 on, a careful check has been made for delinquent cases, with the result that from 5,000 to 30,000 such cases have been developed through information card work, local assessors offices, city clerks offices, registry of deeds and probate, directory work, blue books, telephone books and other methods. These new cases from year to year are natural and will probably continue due to more general knowledge of investments and speculation and to the natural increase in younger persons reaching majority and increasing their earning capacity. The results obtained each year clearly demonstrate the desirability of continuing this line of investigation, and further demonstrate that it must be done each and every year. In the fiscal year of 1931, 21,322 new cases were received covering income received in 1928, 1929 and 1930 showing a tax of \$221,569.87.

This delinquent work is carried on mainly from a canvass of information cards filed under the provisions of sections 33 and 34 of the law, from records in Registries of Deeds, records of Registries of Probate, city and town clerks records, local assessors records and registrars of voters, city and town directories, blue books, automobile lists, court cases, State and Federal, and some special work from time to time. The Correspondence, Domicile, Fiduciary and Auditing Sections of the Main Office, and the Assessors and Deputies in the ten District Offices, carry on this line of work throughout the year.

While statistics are being prepared on the current year's tax a check is made in each case to make certain that all returns are filed that can be properly required under the statute. If any returns are missing the case goes to the Correspondence Section for investigation. This section has reviewed 13,374 cases of this character, has sent out 14,778 letters in the course of this work, held 1,257 personal interviews, and handled 494 telephone calls on the matters questioned; with the result that 4,243 additional returns were filed, of which 2,105 cases disclosed additional tax of \$48,449.70, or an average of \$23.02 per return.

Cases involving domicile, adverse to Massachusetts, are reviewed by the Domicile Section consisting of an Assessor, Deputy Assessor, Investigator, and five clerks. This section during the year reviewed 6,687 such cases. The results of the work in this section show clearly that 2,177 of these cases were of persons legally domiciled in Massachusetts, 889 cases where there was no doubt of domicile outside of Massachusetts and 3,621 cases suspended awaiting further facts or the results of investigation. The 2,177 cases held taxable in Massachusetts produced a tax of \$259,632.29. When the fiscal year closed there were pending 200 cases, so that for the fiscal year 6,887 cases were referred to this section as compared with 7,811 for the prior year.

The Fiduciary Section handles all the returns relating to Executors, Administrators, Trustees, Guardians, Conservators, and other fiduciaries, where the technical problems of this class of taxpayers are settled. This section consists of an Assessor, Deputy Assessor, one principal assessing clerk and five other clerks and stenographers, and one investigator. During the assessing of these returns and the reviewing of the probate records gathered by the investigator there were developed 630 cases where no return was on file, showing additional taxes of \$27,058.85 of which \$7,365.94 came from probate investigations of 445 cases.

The ten district offices carry on delinquent work throughout the year, in addition to audit work referred to later, and developed 21,183 new cases showing a tax due of \$90,052.24.

The Auditing Section incidental to their work on the larger and more complicated audits, developed 128 new cases showing a tax due of \$1,681.13.

This important line of investigation has developed 28,361 cases of persons who did not voluntarily file returns as the law requires and a tax of \$426,874.21 would otherwise have been lost.

#### AUDITS AND INVESTIGATIONS

The field audit program is conducted by the Assessor and Deputy Assessors in the District Offices and the Auditing Section in the Main Office. This audit work includes the checking of 1929, 1930 and 1931 tax returns reporting income received in the calendar years 1928, 1929 and 1930 respectively, and even in view of the falling off in the number of mergers, stock dividends, reorganizations and liquidations, shows a total gain in taxes of \$411,577.03.

The District Office force consists of 34 Assessors and Deputy Assessors who during the fiscal year audited 6,718 returns of individuals, partnerships and fiduciaries representing 2,513 cases, with a resulting gain in tax of \$214,491.21 as compared with a gain in the prior year of \$153,676.86 in taxes from the audit of 7,212 returns of 3,793 separate cases.

The Main Office auditing force consists of 16 men, the personnel of which has changed during the year by transfer and resignation and by the employing of new men to fill vacancies. These auditors are trained accountants and handle principally the larger and more complicated returns of business and financial affairs, having audited 2,656 returns of 1,040 individuals, partnerships and fiduciaries, resulting in an additional tax of \$197,085.82. These figures are comparable with figures for like work in the prior year of 2,338 returns of 1,228 individuals, partnerships and fiduciaries, showing a gain in tax of \$234,194.42.

The total audits during the fiscal year of 3,553 separate cases shows an average gain per case of \$115.84 as compared with a gain in the prior year of \$102.52, an increase of \$13.32 per case. The total cases investigated showed that 63.46% were in error in some particular. While this seems a large percentage it must be borne in mind that the cases investigated are only a small percentage of the total filed and further that these cases represent the persons who are active in business and financial affairs, necessarily bringing them into the complicated ramifications of such affairs, making greater the possibility of errors or omissions.

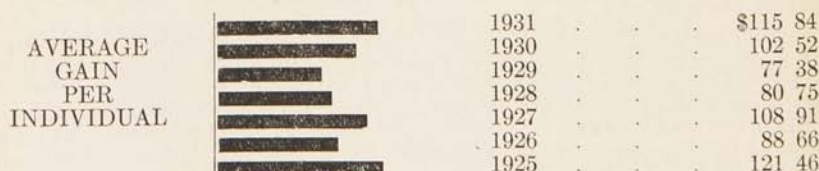
The results of various special investigations are included in the above figures.

The total gains from audits and investigations in the fiscal year ending November 30, 1931, were \$411,577.03 in additional taxes, which is an increase of \$22,705.75 over the prior year's results, where the additional tax from this source was \$388,871.28.



An idea of the results of the field audit work for the past seven years can be seen in the following graph. The irregularity shown, is an indication that no one year can be taken as a guide of any subsequent year, as varying conditions just so much vary the lines of the graph. The continuance of gains from this field audit work, demonstrates the desirability and necessity of constant attention to possibilities of error under conditions peculiar to each year.

It is apparent that no tax law can be expected to administer itself, although the income tax law has been substantially the same for fifteen years, eternal vigilance must still be the watchword for effective administration and productiveness.

Graph showing result of the past seven years of the field audit program.





AVERAGE GAIN PER AUDITS		1931 . . . . .	\$69 19
		1930 . . . . .	53 92
		1929 . . . . .	39 50
		1928 . . . . .	40 51
		1927 . . . . .	55 12
		1926 . . . . .	43 92
		1925 . . . . .	66 63
PERCENT INCORRECT PER RETURN		1931 . . . . .	63 46%
		1930 . . . . .	68 31%
		1929 . . . . .	67 09%
		1928 . . . . .	69 62%
		1927 . . . . .	71 23%
		1926 . . . . .	70 78%
		1925 . . . . .	67 24%

#### TOTAL GAINS IN TAXES FROM ADMINISTRATIVE ACTIVITIES

The drawing together of the additional assessments from office audits during the assessment, the new returns secured from delinquent work and the gains from field audits and investigations shows an aggregate figure of \$998,883.51 in additional taxes assessed during the fiscal period ending November 30, 1931, which would not have been disclosed except for the administrative activities.

This record very nearly equals the top figure gained in 1930 of \$1,071,034.72. The investment field in 1929 reached its height so that the work on the returns filed of 1930 income was not as fruitful as the prior two years, and the possibilities of gain were considerably reduced. However, the gain realized well exceeded the cost of administration of the Division.

There was collected in advance payments before March 15, 1931, \$1,527,261.54 which at 4%, to the due date of October 1, 1931, equals a savings of interest of \$33,090.66 to the Commonwealth. In addition the Commonwealth had the use of \$20,800,000 collected up to October 15th until its distribution on November 15th, which if considered at 4% equals a saving of \$69,334. These two amounts of \$102,424.66 added to the figure above of \$998,883.51 represents revenue receipts equal to twice the administration costs for the year.

#### INFORMATION REPORTS

Information reports required to be filed under sections 33 and 34 of the law, by individuals, partnerships and corporations doing business in Massachusetts and the cards filed by the Commonwealth and cities and towns form the basis of much of the delinquent and audit work. This information is reported on cards supplied by the Division and includes salary, wages and compensation paid to inhabitants, interest on bonds, notes, certificates and other evidences of indebtedness, stockholders of record in foreign corporations doing business in Massachusetts and annuities paid to inhabitants. These cards are arranged alphabetically and checked to the returns to which they apply, or if no return is filed are canvassed by the district office as part of the delinquent work.

Over 563,300 of these information cards were received during the fiscal year, of which about 15,500 were discarded because no dividends were paid, the person named was known to be a non-resident, or the amount reported was too small in amount to be considered. The total figure includes some 30,000 dividend credit cards filed with the Corporation Division of the Department by foreign corporations on account of dividends paid by them to Massachusetts inhabitants.

Many corporations were excused from filing dividend cards this year because the corporation had not declared any dividends during the year and such filing would have been to no advantage to this Division.

This accounts for the considerable drop in the number of cards below the filing in the prior year of 805,000. These corporations are kept on the mailing list to be surveyed the next filing period.

During the year 516,767 of these cards were checked and filed with the returns to which they apply and 32,033 forwarded to the District Offices for delinquent work.

There were 24,255 separate reports from persons or corporations required to file information, involving over 563,300 separate cards. This section also handled 90,085 pieces of mail, interviewed 624 individuals and sent out 3,869 letters as part of its work.

### COLLECTION OF TAXES

For ready comparison the table displayed below indicates the net amount of income tax warranted for collection since the law became operative; the net amount collected; the balance remaining uncollected and the percentage of the tax paid.

	Total Net Tax for Collection	Net Amount Collected	Uncollected November 30, 1931	Percentage Collected
Levy of 1917 . . . . .	\$12,540,561 03	\$12,540,561 03	—	—
Levy of 1918 . . . . .	14,956,925 47	14,956,925 47	—	—
Levy of 1919 . . . . .	15,771,997 67	15,771,997 67	—	—
Levy of 1920 . . . . .	17,673,574 01	17,599,718 21	\$73,855 80	99.60%
Levy of 1921 . . . . .	15,093,055 66	15,089,366 12	3,689 54	99.98%
Levy of 1922 . . . . .	13,295,189 82	13,290,106 87	5,082 95	99.96%
Levy of 1923 . . . . .	14,625,801 07	14,621,623 88	4,177 19	99.97%
Levy of 1924 . . . . .	17,126,364 45	17,102,959 19	23,405 26	99.90%
Levy of 1925 . . . . .	16,977,840 64	16,953,246 55	24,594 09	99.90%
Levy of 1926 . . . . .	22,116,364 40	22,088,319 64	28,044 76	99.90%
Levy of 1927 . . . . .	21,540,196 36	21,114,111 93	426,084 43	98.00%
Levy of 1928 . . . . .	24,351,302 17	24,300,949 75	50,352 42	99.80%
Levy of 1929 . . . . .	28,569,872 84	28,410,331 39	159,541 45	99.50%
Levy of 1930 . . . . .	31,544,774 65	31,402,607 76	142,166 89	99.60%
Levy of 1931 . . . . .	22,559,706.32	21,926,350 30	633,356 02	97.20%

Difference between certain of the figures in this table and the figures for corresponding years in prior reports is due to additional assessments, subsequent collections and abatements occasioned principally by Court decisions.

In addition to the collection of income taxes, the Collector also acts for the Commissioner of Corporations and Taxation in collecting corporation taxes, legacy and succession taxes, estate taxes, gasoline taxes, bank taxes, insurance company taxes, public utility taxes and several other miscellaneous and special taxes. This work necessitates the use of the Tellers in the Income Tax Division and some of the clerical help, in addition to two regular clerks from the Corporation Division to handle \$52,945,467.63 of revenue collected from these sources during the fiscal year. Where so requested the facilities provided by the Commissioner have been extended through the Collector to local collectors whose opportunities for efficient and prompt collections are limited. During the year 47 municipal collectors have been aided to the extent of collections in the sum of \$34,792.06.

The total tax collections recorded by this section for the fiscal year 1931 are as follows:

1931 Income taxes . . . . .	\$21,961,732 71
Income taxes of prior years . . . . .	1,665,663 12
Corporation, inheritance and other collections . . . . .	52,945,467 63

Total collections in 1931 fiscal year . . . . .	\$76,572,863 46
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### ABATEMENT OF TAXES

There was only one court case which materially affected the Abatement Section, that being the case of *George L. DeBlois and another, Trustees*, involving more particularly Associations with transferable shares. However, the *Alice R. Allen et al., Trustees*, case and the *Hutchins et al., Trustees*, case which came down September 20, 1930, and September 16, 1930, respectively, did carry over into the 1931 fiscal year a large number of claims for abatement, due to these two cases, which has increased the number of abatements handled this year to the total of 36,351 claims, whereas a normal year shows approximately 4,000 claims.

The case of *Allen vs. Commissioner* established a cost basis for "rights" which were received and later sold, so that claims for abatement of 1929, 1930 and 1931 taxes were acted upon in 29,694 cases, involving taxes amounting to \$1,297,320.16.

The case of *Hutchins vs. Commissioner* decided the jurisdictional question of a testator who died a resident of another state. 20 claims were filed under this case, involving taxes of \$6,398.28.



The case of the *Boston Safe Deposit and Trust Company vs. Commissioner* decided that in the case of a person who died during the year and interest and dividends were accrued from the last interest payment date, or last dividend payment date, to the date of death, was not income received by the fiduciary when he subsequently received the full interest or dividend payments. 62 claims were filed under this case involving a tax of \$5,512.47.

The case of *DeBlois vs. Commissioner* established the fact that income from rents of real estate could not be taxed, even though the taxpayer was engaged in the business of renting real estate. 82 claims were filed under this decision, involving a tax of \$19,749.09.

Eliminating these extraordinary claims due to adverse court decisions, there remains 6,493 ordinary cases which were handled during the year, which is an increase over 1930. The total abatements made in this fiscal year amounted to \$1,546,941.14 for all years, which is comparable with \$385,983.05 in 1930.

There were filed in the Abatement Section in 1931, 36,351 claims for abatement, of which 3,088 were disallowed and 33,263 allowed in whole or in part. The tax involved in the 3,088 cases disallowed was \$336,749.34. Of the 33,263 claims allowed \$1,540,592.08 represents regular taxes, \$1,131.00 represents penalties and \$5,218.06 represents interest accrued at the time the assessment was levied. The total of abatements also includes \$355,979.76 abated in 10,828 cases under the provisions of section 27 of Chapter 58 of the General Laws as amended, a material increase over the prior year, due principally to the Allen case.

This Section also handled 1,479 refund cases without claim for abatement, being cases where the taxpayer had paid an amount at the time of filing his return, which proved to be in excess of the tax properly due upon correct assessment. These refunds totalled \$10,461.10 comparable with 1,608 cases involving \$12,926.69 in 1930.

The additional force of fourteen extra persons who were working in this Section at the end of 1930 fiscal year, was carried over until about April 15, 1931, before the cases were disposed of and the Section back to normal.

In order to satisfy the taxpayers, to get needed additional information, and to explain questions of disputed items 1,947 interviews were held with taxpayers in person or by representatives.

In the great mass of assessments handled during the year, there were only 48 abatements occasioned by clerical errors within the Division, indicating that the check on the assessment of bills is very nearly perfect.

At the end of the fiscal year only 420 cases remained on hand to be acted upon, and some of these are held pending action on related cases by the Supreme Judicial Court.

Year	Total Assessments	Total Abatements	Percent Abated
1917	\$12,823,103 98	\$282,542 95	2.21
1918	15,384,855 13	427,929 66	2.78
1919	16,110,416 56	338,849 74	2.10
1920	18,074,297 67	400,723 66	2.22
1921	15,400,655 15	307,599 49	1.99
1922	13,574,955 78	279,765 96	2.06
1923	14,948,756 55	322,955 48	2.16
1924	17,390,667 79	264,303 34	1.51
1925	17,197,470 00	219,629 36	1.27
1926	22,481,451 56	365,087 16	1.62
1927	21,752,443 09	212,246 73	.97
1928	24,491,360 86	140,058 69	.57
1929	29,197,136 41	627,263 57	2.14
1930	32,730,994 16	1,186,219 51	3.62
1931	22,605,855 62	46,149 30	.20

#### DISTRIBUTION OF TAXES

The table below shows the total distribution of income taxes in the fiscal year 1931 to cities, towns, fire, water and improvement districts, for the fiscal years as noted at the head of each column.

Cities, Towns, Districts	1927	1928	1929	1930	1931
Reimbursement.	\$786,353 75	—	—	—	—
Distributed to Dec. 1, 1930	14,650,000 00	\$18,250,000 00	\$22,850,000 00	\$24,000,000 00	—
Distributed Nov. 15, 1931	—	205,000 00	—	1,275,000 00	\$15,820,000 00
Educational Encour- agement Measure	5,183,547 39	5,343,793 74	5,415,961 06	5,540,560 13	5,532,965 66
Fire, Water and Im- provement Districts	2,357 02	—	—	—	—
	\$20,622,258 16	\$23,798,793 74	\$28,265,961 06	\$30,815,560 13	\$21,352,965 66

### STATISTICS OF THE 1931 TAX LEVY

The following tables will disclose the principal classes of income which contributed the tax assessed in 1931.

The tax assessed upon salaries, wages and other business income was \$4,701,941.14, a falling off of \$614,689.78 from the total of \$5,316,630.92 in 1930 or about 11½%, while the income from annuities increased \$2,873.89 over a total in 1930 of \$38,397.17.

The revenue from the 3% tax upon the excess of gains over losses from the purchase or sale of stocks, bonds, rights, and other intangible personal property amounted to \$1,892,908.28 comparable with \$10,466,506.92 in 1930, a loss of about 82%. The revenue from the 6% tax upon interest and dividends amounted to \$15,917,953.98 as compared with \$15,964,478.57 in 1930, or a drop of less than 3/10 of 1%.

The loss in revenue of approximately \$9,250,000 was very largely attributable to the condition of the stock market in 1930, wherein large losses were realized and only gains were realized on stocks which were bought in early years at low prices or the cost per share had been materially reduced by stock dividends, split-ups and mergers; or in some cases, gains realized on short sales. Many net losses in the 3% tax class were realized which are not shown in these figures and had these losses been applicable against other classes of income, the total tax levy would have been several million dollars further reduced. This fact emphasizes the advantages and the revenue producing elements of a tax law, divided into classes as is the Massachusetts Income Tax Law.

The tables of analyses can never be complete for the year at the time of their preparation, as additional assessments and new cases may be added up to September 1, 1933, but are valuable for comparison purposes, with similar tables prepared each year.

### ANALYSIS OF 1931 ASSESSMENT

	Business Income 1½% Tax	Annuities 1½% Tax	Gains 3% Tax	Interest and Dividends 6% Tax	Penalties	Total
Individuals . . .	\$4,244,874 69	\$39,702 19	\$1,358,342 63	\$11,537,040 06	\$7,144 00	\$17,187,103 57
Fiduciaries . . .	38,702 08	1,502 62	476,385 77	3,738,577 86	74 00	4,255,242 33
Partnerships . .	418,364 37	66 25	58,179 88	642,336 06	488 00	1,119,434 56
Totals. . .	\$4,701,941 14	\$41,271 06	\$1,892,908 28	\$15,917,953 98	\$7,706 00	\$22,561,780 46

### Percentage Schedule of the 1931 Levy

	Normal Tax Assessment	Percent of Total Tax
Tax on Business Income . . . . .	\$4,701,941 14	.20840
Tax on Annuities . . . . .	41,271 06	.00182
Tax on Gains . . . . .	1,892,908 28	.08389
Tax on Interest and Dividends . . . . .	15,917,953 98	.70552
Penalties . . . . .	7,706 00	.00037
Total . . . . .	\$22,561,780 46	1.00000



*Summary of Taxable Income Received in 1930, as Reported in 261,518 Returns  
Taxed, Analyzed for the Year 1931*

	Business Income	Annuities	Gains	Interest and Dividends
Individuals . . .	\$282,991,646 00	\$2,646,812 67	\$45,278,087 67	\$192,284,001 00
Fiduciaries . . .	2,580,138 67	100,174 67	15,879,525 67	62,309,631 00
Partnerships . . .	27,957,624 67	4,416 67	1,939,329 34	10,705,601 00
Total . . .	\$313,529,409 34	\$2,751,404 01	\$63,096,942 68	\$265,299,233 00

Total Income Taxed Amounted to \$644,676,989.03

#### COST OF ADMINISTRATION

The main office force of the Division at 40 Court Street, Boston, consisted of 37 Assessors and Deputy Assessors, the Director and Assistant Director, and 142 to 206 clerks, stenographers and messengers. In the 10 District Offices outside of the main office, there were 32 Assessors and Deputy Assessors with the necessary clerical and stenographic help of 12 to 15 persons, making a total Divisional personnel of 223 to 290 persons. The regular force provided for in the budget consists of 229 persons and the additional help required covers the vacation period, assessment work, opening mail and sending out the tax blanks.

The mail handled through the main office totalled 1,652,308 pieces which covers both incoming and outgoing mail and also includes 180,549 pieces handled for the corporation, inheritance and other miscellaneous taxes. The main office force also handled \$23,627,395.83 in collections of income taxes, besides the necessary work incident to handling \$52,945,467.63 of other state taxes.

Nine of the outside district offices, located in accessible centers, handled 95,341 pieces of incoming and outgoing mail, interviewed 113,103 callers at the office and collected and deposited \$1,365,564.81 of income tax money.

The total cost of administering the Income Tax Division was \$580,527.76 or 24/10% of the total income taxes collected during the year. The percentage of cost to collections will necessarily vary with the amount of revenue collected and as the revenue falls off, the percentage of cost increases; the actual increase in cost of administration over 1930, was only \$15,600. It is well, however, to call attention to the amount of additional revenue collected through the administrative efforts, which in 1931 totalled \$998,883.51, or nearly twice the cost.

#### ADVANCE PAYMENTS

For several years past an increasing number of taxpayers have been paying their taxes at the time of filing their returns, on or before March 1st, although the tax is not legally due until October 1st. During the filing period of 1931 there was a falling off of about 10% in the number of advance payments, from 84,761 in 1930 to 75,330 in 1931, due to general conditions and lack of taxable income. There was also a falling off of about 20% in the amount of the taxes paid in advance, due to the same reason; that is, from \$1,918,702.63 in 1930 to \$1,527,261.54 in 1931. The majority of these payments are from small amounts, the average payment being \$20.27, so that there is a considerable saving in actual expense for postage, envelopes, etc., and the extra effort to collect small accounts. The Commonwealth receives the benefit of these advance payments of \$1,500,000 by having the use of same until the distribution to the cities and towns in November, which on a 4% basis represents over \$33,000 of interest.

The following table shows the volume of payments and the amounts, since the second year of the operation of the law.

Year	Number of Payments	Total Amount Paid	Average Tax per Payment
Taxes of 1918 . . . . .	7,967	\$227,940 70	\$28 61
Taxes of 1919 . . . . .	18,273	466,668 05	25 53
Taxes of 1920 . . . . .	33,030	1,101,838 76	33 35
Taxes of 1921 . . . . .	47,116	1,051,325 25	22 31
Taxes of 1922 . . . . .	51,285	1,109,813 78	21 63
Taxes of 1923 . . . . .	60,679	1,313,061 68	21 63
Taxes of 1924 . . . . .	68,689	1,473,325 67	21 44
Taxes of 1925 . . . . .	72,985	1,448,798 59	19 85
Taxes of 1926 . . . . .	75,517	1,542,999 73	20 43
Taxes of 1927 . . . . .	79,650	1,580,734 08	19 84
Taxes of 1928 . . . . .	78,746	1,722,153 19	21 87
Taxes of 1929 . . . . .	83,181	1,846,043 89	22 19
Taxes of 1930 . . . . .	84,761	1,918,702 63	22 63
Taxes of 1931 . . . . .	75,330	1,527,261 54	20 27

### LITIGATION

During 1931 only two cases were handed down by the Supreme Judicial Court affecting the income tax law, summarized as follows:

#### *The First National Bank of Boston, Trustee, vs. Commissioner of Corporations and Taxation*

This was an appeal from the assessment of a tax at 3% upon gains realized from the sale of intangible personal property by a Trustee. This trust was set up in September 1927, by the donor, the income of which was to be used so far as necessary to pay premiums on insurance policies, any surplus income to be accumulated or in the Trustee's discretion turned over to the donor. All gains from the sales of securities were to accumulate.

The seventh clause of the trust agreement contained these words: "This trust shall be revocable or subject to amendment on or after the first day of January in any year upon the written declaration of the donor delivered to the Trustee, but only upon condition that and provided the donor shall, in the preceding calendar year, have notified in writing the Trustee of his intention so to revoke or amend."

The court held that while he had not revoked the trust, he had the power to do so, and that sales made by the Trustee were sales made by him and the gain was to be computed from the cost to the donor and not from the value of the securities, on the day the securities were turned over to the Trustees, as contended by the Commissioner.

#### *George L. DeBlois and another, Trustees, vs. Commissioner of Corporations and Taxation*

Certain language used by the court in the Moses Williams case, and referred to in the last annual report, lead the Commissioner to feel that a taxpayer engaged in the business of owning, operating, buying, selling, improving, or otherwise dealing in real estate, was receiving income from profession, employment, trade or business, as defined in section 5 (b) and section 6 of Chapter 62 of the General Laws, as amended, and was not exempted by section 22 of said Chapter 62. Accordingly, taxes were assessed upon certain real estate associations, formed for the express purpose of owning, operating, etc. real estate, upon their net income from rents and the test case followed.

The court held that a tax upon the income from real estate was a tax upon the real estate itself and as the real estate was then bearing a heavy local tax upon its fair cash value, an income tax upon the net rentals of the same real estate was double taxation. The court said it has been the policy of the General Court to scrupulously avoid double taxation on real estate in framing statutes, and that words of unmistakable purport would be needed to express a legislative purpose to impose such double taxation. They held that section 22 clearly intended to exempt from taxation rents received from real estate.

This decision partially clarifies the Moses Williams case, and definitely determines that rents received from real estate cannot be taxed under the Income Tax Law.



On November 30, 1931, seven income tax cases were before the Supreme Judicial Court for decision: three of these having recently been appealed from decisions of the lower court, or Board of Tax Appeals; the remaining four cases being quite old and remaining inactive through failure of the plaintiff to prosecute the claim. One case in the Superior Court on November 30, 1931, has since been decided against the Commissioner and not appealed.

The new Board of Tax Appeals created by Chapter 416 of the Acts of 1930 began to function December 1, 1930, and appeals from the decisions of the Commissioner of Corporations and Taxation were entered there instead of the Superior Court as formerly. Thirty-six such appeals have been filed with the Board of which three cases were decided in favor of the Commissioner and one against the Commissioner; four cases have been appealed to the Supreme Judicial Court; two cases withdrawn and twenty-six still pending. (The first case decided by the Supreme Judicial Court was in favor of the Commissioner. 1932 Adv. Shts. 591).

TABLE FOURTEEN —

## DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The following table shows the Income Taxes assessed and collected for the years ending November 30th, as distributed to cities, towns, and districts. On November 15, 1931, the sum of \$22,832,965.66 was distributed.

This table shows the accounting of the Division for the tax levies of the various years:

	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
Original assessments . . .	\$12,854,141 32	\$13,911,363 42	\$16,625,323 67	\$16,623,119 99	\$21,588,118 73	\$20,724,898 37	\$23,581,439 30	\$28,406,169 55	\$31,846,451 33	\$22,517,177 46
Additional assessments . . .	720,814 46	1,037,393 13	765,344 12	574,350 01	893,332 83	1,027,544 72	909,921 56	790,966 86	884,542 83	88,678 16
Total . . .	\$13,574,955 78	\$14,948,756 55	\$17,390,667 79	\$17,197,470 00	\$22,481,451 56	\$21,752,443 09	\$24,491,360 86	\$29,197,136 41	\$32,730,994 16	\$22,605,855 62
Less abatements . . .	279,765 96	322,955 48	264,303 34	219,629 36	365,087 16	212,246 73	140,058 69	627,263 57	1,186,219 51	46,149 30
Total for collection . . .	\$13,295,189 82	\$14,625,801 67	\$17,126,364 45	\$16,977,840 64	\$22,116,364 40	\$21,540,196 36	\$24,351,302 17	\$28,569,872 84	\$31,544,774 65	\$22,559,706 32
Collections . . .	13,290,106 87	14,621,623 88	17,102,959 19	16,953,246 55	22,088,319 64	21,114,111 93	24,300,949 75	28,410,331 39	31,402,607 76	21,926,350 30
Uncollected . . .	\$5,082 95	\$4,177 19	\$23,405 26	\$24,594 09	\$28,044 76	\$426,084 43	\$50,352 42	\$159,541 45	\$142,166 89	\$633,356 02
Collected . . .	\$13,290,106 87	\$14,621,623 88	\$17,102,959 19	\$16,953,246 55	\$22,088,319 64	\$21,114,111 93	\$24,300,949 75	\$28,410,331 39	\$31,402,607 76	\$21,926,350 30
Interest . . .	3,249 42	1,664 44*	8,258 99	5,693 58	6,090 82	9,565 50	10,928 94	15,843 53	4,274 59*	4,329 19
Total . . .	\$13,293,356 29	\$14,619,959 44	\$17,111,218 18	\$16,958,340 13	\$22,094,410 46	\$21,123,677 43	\$24,311,878 69	\$28,426,174 92	\$31,398,333 17	\$21,930,679 49
Less administration expense . . .	450,488 77	437,476 97	452,089 64	472,006 03	479,304 21	485,659 58	514,284 06	539,272 05	563,877 21	580,527 76
For distribution . . .	\$12,842,867 52	\$14,182,482 47	\$16,659,128 54	\$16,486,334 10	\$21,615,106 25	\$20,638,017 85	\$23,797,594 63	\$27,886,902 87	\$30,834,455 96	\$21,350,151 73
Distributions to Municipalities:										
Reimbursement . . .	\$4,718,122 54	\$3,931,768 28	\$3,145,415 08	\$2,359,061 27	\$1,572,707 47	\$786,353 75	-	-	-	-
State tax . . .	2,994,305 07	5,716,849 65	7,277,501 60	9,492,607 70	15,080,000 00	14,650,000 00	\$18,455,000 00	\$22,850,000 00	\$25,275,000 00	\$15,820,000 00
Educational encouragement . . .	4,415,374 06	4,521,994 81	4,685,814 76	4,632,740 50	4,953,437 91	5,183,547 39	5,343,793 74	5,415,961 06	5,540,560 13	5,532,965 66
Total . . .	\$12,127,801 67	\$14,170,612 74	\$15,108,731 44	\$16,484,409 47	\$21,606,145 38	\$20,619,901 14	\$23,798,793 74	\$28,265,961 06	\$30,815,560 13	\$21,352,965 66
Distributions to districts.	14,142 10	11,785 02	9,428 08	7,071 06	4,714 04	2,357 02	-	-	-	-
Emergency tax, Chap. 342, 1919 . . .	700,928 61	-	-	-	-	-	-	-	-	-
National Bank Refunds, Chap. 487, 1923 . . .	-	-	1,541,273 72	-	-	-	-	-	-	-
Total distributions . . .	\$12,842,872 38	\$14,182,397 76	\$16,659,433 24	\$16,491,480 53	\$21,610,859 42	\$20,622,258 16	\$23,798,793 74	\$28,265,961 06	\$30,815,560 13	\$21,352,965 66
For distribution . . .	\$4 86*	\$84 71	\$304 70*	\$5,146 43*	\$4,246 83	\$15,759 69	\$1,199 11*	\$379,058 19*	\$18,895 83	\$2,813 93*
Uncollected . . .	5,082 95	4,177 19	23,405 26	24,594 09	28,044 76	426,084 43	50,352 42	159,541 45	142,166 89	633,356 02
Total . . .	\$5,078 09	\$4,261 90	\$23,100 56	\$19,447 66	\$32,291 59	\$441,844 12	\$49,153 31	\$219,516 74*	\$161,062 72	\$630,542 09

\* Loss.

NOTE: Taxes of 1917 — Total for Collection \$12,540,561.03 (1926 report shows detail).

Taxes of 1918 — Total for Collection \$14,956,925.47 (1927 report shows detail).

Taxes of 1919 — Total for Collection \$15,771,997.67 (1928 report shows detail).

Taxes of 1920 — Total for Collection \$17,673,574.01 (1929 report shows detail).

Taxes of 1921 — Total for Collection \$15,093,055.66 (1930 report shows detail).



TABLE F — *Distribution of Income Taxes to Cities and Towns, Year ending November 30, 1931*

City or Town	State Valuation	Educational	Total
Abington	\$17,289 75	\$10,540 00	\$27,829 75
Acton	8,656 15	3,736 00	12,392 15
Acushnet	10,215 20	7,440 00	17,655 20
Adams	35,695 40	14,331 85	50,027 25
Agawam	21,971 00	19,841 33	41,812 33
Alford	865 00	250 00	1,115 00
Amesbury	33,743 20	10,165 05	43,908 25
Amherst	26,769 90	9,828 00	36,597 90
Andover	50,526 25	10,914 80	61,441 05
Arlington	130,592 45	53,473 30	184,065 75
Ashburnham	5,017 00	4,030 00	9,047 00
Ashby	2,763 90	2,355 00	5,118 90
Ashfield	3,460 00	2,041 60	5,501 60
Ashland	6,915 90	5,510 00	12,425 90
Athol	29,922 85	22,859 88	52,782 73
Attleboro	66,602 95	30,782 80	97,385 75
Auburn	15,036 65	14,470 00	29,506 65
Avon	5,882 00	5,354 75	11,236 75
Ayer	9,515 00	3,892 50	13,407 50
Barnstable	48,535 10	11,354 50	59,889 60
Barre	10,723 95	5,326 60	16,050 55
Becket	2,076 00	695 00	2,771 00
Bedford	6,401 00	2,446 00	8,847 00
Belchertown	5,017 00	5,836 00	10,853 00
Bellingham	7,263 95	6,582 00	13,845 95
Belmont	81,656 00	32,740 85	114,396 85
Berkley	2,424 05	2,682 50	5,106 55
Berlin	2,595 00	1,240 00	3,835 00
Bernardston	2,422 00	4,080 00	6,502 00
Beverly	110,530 60	34,765 06	145,295 66
Billerica	24,916 10	8,305 00	33,221 10
Blackstone	8,133 05	8,505 00	16,638 05
Blandford	2,595 00	420 00	3,015 00
Bolton	2,941 00	870 00	3,811 00
Boston	4,487,730 15	872,106 09	5,359,836 24
Bourne	20,922 75	5,240 00	26,162 75
Boxboro	865 00	737 10	1,602 10
Boxford	2,941 00	880 00	3,821 00
Boylston	2,251 05	2,755 00	5,006 05
Braintree	55,872 85	26,520 00	82,392 85
Brewster	4,322 95	1,380 00	5,702 95
Bridgewater	18,661 45	18,745 05	37,406 50
Brimfield	3,460 00	1,636 66	5,096 66
Brockton	198,447 40	79,146 25	277,593 65
Brookfield	3,974 90	2,116 40	6,091 30
Brookline	353,935 45	55,620 50	409,555 95
Buckland	7,441 05	2,030 00	9,471 05
Burlington	5,536 00	1,580 00	7,116 00
Cambridge	455,490 55	129,892 00	585,382 55
Canton	23,690 75	6,482 00	30,172 75
Carlisle	2,073 95	865 00	2,938 95
Carver	6,920 00	2,240 00	9,160 00
Charlemont	3,114 00	1,680 00	4,794 00
Charlton	5,363 00	6,097 50	11,460 50
Chatham	11,759 90	2,420 00	14,179 90
Chelmsford	22,669 15	9,067 50	31,736 65
Chelsea	150,687 10	54,515 19	205,202 29
Cheshire	4,498 00	2,580 00	7,078 00
Chester	4,152 00	4,626 25	8,778 25
Chesterfield	1,384 00	600 00	1,984 00
Chicopee	137,722 35	47,372 50	185,094 85
Chilmark	1,384 00	361 25	1,745 25
Clarksburg	2,938 95	2,500 00	5,438 95
Clinton	42,759 70	13,125 20	55,884 90
Cohasset	22,658 90	5,410 00	28,068 90
Colrain	4,498 00	2,460 00	6,958 00
Concord	21,962 80	11,000 00	32,962 80
Conway	2,424 05	1,755 00	4,179 05
Cummington	1,384 00	716 50	2,100 50
Dalton	16,956 05	6,447 50	23,403 55
Dana	1,903 00	763 30	2,666 30
Danvers	32,011 15	17,580 00	49,591 15
Dartmouth	29,237 00	14,270 00	43,507 00
Dedham	57,736 90	24,550 20	82,287 10
Deerfield	12,110 00	6,021 00	18,131 00
Dennis	7,780 90	2,192 50	9,973 40
Dighton	11,764 00	4,290 00	16,054 00
Douglas	5,363 00	6,780 00	12,143 00
Dover	8,468 80	2,250 00	10,718 80
Dracut	13,669 05	19,200 00	32,869 05
Dudley	12,114 10	4,831 60	16,945 70
Dunstable	1,211 00	414 84	1,625 84
Duxbury	14,692 70	3,235 00	17,927 70

*Distribution of Income Taxes to Cities and Towns, Year ending  
November 30, 1931 — Continued*

City or Town	State Valuation	Educational	Total
East Bridgewater . . . . .	\$13,829 75	\$6,180 00	\$20,009 75
East Brookfield . . . . .	2,941 00	950 00	3,891 00
East Longmeadow . . . . .	8,996 00	6,114 25	15,110 25
Eastham . . . . .	2,763 90	650 00	3,413 90
Easthampton . . . . .	37,034 30	12,225 30	49,259 60
Easton . . . . .	16,089 00	11,137 50	27,226 50
Edgartown . . . . .	10,359 50	1,908 00	12,267 50
Egremont . . . . .	2,249 00	400 00	2,649 00
Enfield . . . . .	1,732 05	511 00	2,243 05
Erving . . . . .	6,920 00	1,540 00	8,460 00
Essex . . . . .	3,981 05	2,400 00	6,381 05
Everett . . . . .	168,181 40	64,826 81	233,008 21
Fairhaven . . . . .	31,486 00	13,723 82	45,209 82
Fall River . . . . .	374,236 45	132,082 78	506,319 23
Falmouth . . . . .	45,604 35	10,621 34	56,225 69
Fitchburg . . . . .	146,149 35	36,107 90	182,257 25
Florida . . . . .	3,460 00	1,150 00	4,610 00
Foxboro . . . . .	14,698 85	6,100 00	20,798 85
Frammingham . . . . .	85,589 90	31,219 40	116,809 30
Franklin . . . . .	23,692 80	13,525 00	37,217 80
Freetown . . . . .	5,190 00	2,589 25	7,779 25
Gardner . . . . .	66,045 00	19,106 00	85,151 00
Gay Head . . . . .	346 00	336 83	682 83
Georgetown . . . . .	5,019 05	2,200 00	7,219 05
Gill . . . . .	2,422 00	2,220 00	4,642 00
Gloucester . . . . .	90,289 60	30,970 00	121,259 60
Goshen . . . . .	1,038 00	323 60	1,361 60
Gosnold . . . . .	2,768 00	200 00	2,968 00
Grafton . . . . .	13,512 45	17,082 00	30,594 45
Granby . . . . .	2,768 00	1,450 00	4,218 00
Granville . . . . .	1,903 00	1,640 00	3,543 00
Great Barrington . . . . .	28,180 55	9,410 00	37,590 55
Greenfield . . . . .	70,151 90	26,400 00	96,551 90
Greenwich . . . . .	1,213 05	206 70	1,419 75
Groton . . . . .	10,901 05	3,640 00	14,541 05
Groveland . . . . .	5,363 00	5,537 50	10,900 50
Hadley . . . . .	7,958 00	12,500 00	20,458 00
Halifax . . . . .	3,457 95	860 00	4,317 95
Hamilton . . . . .	12,629 00	3,395 00	16,024 00
Hampden . . . . .	1,730 00	1,044 39	2,774 39
Hancock . . . . .	1,557 00	800 00	2,357 00
Hanover . . . . .	8,820 95	5,450 00	14,270 95
Hanson . . . . .	6,740 85	3,492 00	10,232 85
Hardwick . . . . .	8,499 55	3,130 00	11,629 55
Harvard . . . . .	5,882 00	880 00	6,762 00
Harwich . . . . .	11,930 85	3,190 00	15,120 85
Hatfield . . . . .	7,785 00	10,500 00	18,285 00
Haverhill . . . . .	161,450 00	51,667 15	213,117 15
Hawley . . . . .	692 00	1,448 38	2,140 38
Heath . . . . .	1,211 00	616 00	1,827 00
Hingham . . . . .	32,507 60	9,810 00	42,317 60
Hinsdale . . . . .	2,768 00	3,570 00	6,338 00
Holbrook . . . . .	9,679 80	7,616 50	17,296 30
Holden . . . . .	9,342 00	11,237 50	20,579 50
Holland . . . . .	519 00	426 66	945 66
Holliston . . . . .	8,996 00	3,410 00	12,406 00
Holyoke . . . . .	278,912 90	55,529 80	334,442 70
Hopedale . . . . .	14,015 05	4,310 00	18,325 05
Hopkinton . . . . .	7,266 00	4,175 00	11,441 00
Hubbardston . . . . .	2,430 20	2,010 00	4,440 20
Hudson . . . . .	21,625 00	8,792 00	30,417 00
Hull . . . . .	36,686 25	3,550 00	40,236 25
Huntington . . . . .	3,806 00	3,797 50	7,603 50
Ipswich . . . . .	19,417 00	9,410 00	28,827 00
Kingston . . . . .	10,192 65	3,430 00	13,622 65
Lakeville . . . . .	3,979 00	1,900 00	5,879 00
Lancaster . . . . .	7,972 35	2,975 25	10,947 60
Lanesboro . . . . .	3,480 00	2,910 00	6,390 00
Lawrence . . . . .	324,687 40	91,478 70	416,166 10
Lee . . . . .	14,532 00	5,600 00	20,132 00
Leicester . . . . .	11,074 05	9,741 22	20,815 27
Lenox . . . . .	15,232 20	5,550 00	20,782 20
Leominster . . . . .	68,312 45	22,913 50	91,225 95
Leverett . . . . .	1,557 00	1,680 00	3,237 00
Lexington . . . . .	42,702 30	17,566 25	60,268 55
Leyden . . . . .	865 00	645 00	1,510 00
Lincoln . . . . .	6,584 25	1,750 00	8,334 25
Littleton . . . . .	6,228 00	2,400 00	8,628 00
Longmeadow . . . . .	23,309 90	6,236 00	29,545 90
Lowell . . . . .	323,565 80	97,160 94	420,726 74
Ludlow . . . . .	25,437 15	12,747 25	38,184 40
Lunenburg . . . . .	5,882 00	3,590 00	9,472 00
Lynn . . . . .	336,238 20	104,216 50	440,454 70



*Distribution of Income Taxes to Cities and Towns, Year ending  
November 30, 1931 — Continued*

City or Town	State Valuation	Educational	Total
Lynnfield . . . . .	\$7,266 00	\$1,630 00	\$8,896 00
Malden . . . . .	170,681 30	62,628 20	233,309 50
Manchester . . . . .	28,201 05	4,680 00	32,881 05
Mansfield . . . . .	20,762 05	9,380 00	30,142 05
Marblehead . . . . .	43,771 05	12,165 55	55,936 60
Marion . . . . .	10,721 90	2,230 50	12,952 40
Marlboro . . . . .	45,851 15	15,393 50	61,244 65
Marshfield . . . . .	14,181 90	2,517 50	16,699 40
Mashpee . . . . .	2,249 00	500 00	2,749 00
Mattapoisett . . . . .	8,477 00	1,670 00	10,147 00
Maynard . . . . .	19,899 10	19,250 00	39,149 10
Medfield . . . . .	7,778 85	2,464 90	10,243 75
Medford . . . . .	176,892 90	77,107 52	254,000 42
Medway . . . . .	8,650 00	7,030 00	15,680 00
Melrose . . . . .	82,955 95	31,388 60	114,344 55
Mendon . . . . .	3,287 00	1,600 00	4,887 00
Merrimac . . . . .	6,228 00	3,420 00	9,648 00
Methuen . . . . .	56,752 20	31,720 00	88,472 20
Middleboro . . . . .	24,047 00	18,060 00	42,107 00
Middlefield . . . . .	865 00	315 00	1,180 00
Middleton . . . . .	3,979 00	1,220 00	5,199 00
Milford . . . . .	38,931 15	19,314 56	58,245 71
Millbury . . . . .	15,570 00	11,760 00	27,330 00
Millis . . . . .	7,785 00	3,000 00	10,785 00
Millville . . . . .	4,846 50	5,710 00	10,556 05
Milton . . . . .	83,955 00	23,665 20	107,620 20
Monroe . . . . .	3,105 80	400 00	3,505 80
Monson . . . . .	10,034 00	9,067 50	19,101 50
Montague . . . . .	34,060 50	12,500 00	46,560 50
Monterey . . . . .	2,071 90	350 00	2,421 90
Montgomery . . . . .	692 00	475 00	1,167 00
Mount Washington . . . . .	519 00	100 00	619 00
Nahant . . . . .	11,247 05	2,581 00	13,828 05
Nantucket . . . . .	24,199 50	4,550 50	28,749 50
Natick . . . . .	40,972 30	23,729 30	64,701 60
Needham . . . . .	46,850 20	17,752 00	64,602 20
New Ashford . . . . .	346 00	200 00	546 00
New Bedford . . . . .	448,240 25	124,787 20	573,027 45
New Braintree . . . . .	1,386 05	876 00	2,262 05
New Marlboro . . . . .	3,806 00	1,570 00	5,376 00
New Salem . . . . .	1,561 10	1,230 00	2,791 10
Newbury . . . . .	5,711 05	1,500 00	7,211 05
Newburyport . . . . .	36,855 15	16,681 00	53,536 15
Newton . . . . .	337,785 75	88,743 95	426,529 70
Norfolk . . . . .	4,322 95	1,585 00	5,907 95
North Adams . . . . .	75,214 00	25,640 89	100,854 89
North Andover . . . . .	24,047 00	9,290 00	33,337 00
North Attleboro . . . . .	28,026 00	9,208 00	37,234 00
North Brookfield . . . . .	7,787 05	2,590 00	10,377 05
North Reading . . . . .	5,536 00	3,205 00	8,741 00
Northampton . . . . .	76,645 15	26,585 98	103,231 13
Northboro . . . . .	5,363 00	3,653 33	9,016 33
Northbridge . . . . .	30,106 10	11,220 00	41,326 10
Northfield . . . . .	6,228 00	4,101 00	10,329 00
Norton . . . . .	6,926 15	5,245 40	12,171 55
Norwell . . . . .	5,017 00	2,390 00	7,407 00
Norwood . . . . .	65,896 60	27,260 00	93,156 60
Oak Bluffs . . . . .	10,369 75	2,838 00	13,207 75
Oakham . . . . .	1,384 00	715 00	2,099 00
Orange . . . . .	15,745 05	8,750 00	24,495 05
Orleans . . . . .	8,306 05	1,780 00	10,086 05
Otis . . . . .	1,384 00	485 00	1,869 00
Oxford . . . . .	9,690 05	8,545 00	18,235 05
Palmer . . . . .	30,289 35	18,747 20	49,036 55
Paxton . . . . .	2,422 00	1,175 00	3,597 00
Peabody . . . . .	63,845 20	45,270 00	109,115 20
Pelham . . . . .	1,900 95	660 50	2,561 45
Pembroke . . . . .	6,574 00	1,930 00	8,504 00
Pepperell . . . . .	8,820 95	4,695 09	13,516 04
Peru . . . . .	865 00	230 00	1,095 00
Petersham . . . . .	4,325 00	1,490 00	5,815 00
Phillipston . . . . .	1,040 05	890 00	1,930 05
Pittsfield . . . . .	163,963 00	72,842 00	236,805 00
Plainfield . . . . .	1,038 00	253 40	1,291 40
Plainville . . . . .	4,325 00	3,105 00	7,430 00
Plymouth . . . . .	69,037 25	18,937 50	87,974 75
Plympton . . . . .	1,730 00	640 00	2,370 00
Prescott . . . . .	350 10	—	350 10
Princeton . . . . .	3,460 00	1,410 00	4,870 00
Provincetown . . . . .	11,247 05	6,725 00	17,972 05
Quincy . . . . .	304,011 00	91,200 27	395,211 27
Randolph . . . . .	14,869 80	17,658 10	32,527 90
Raynham . . . . .	5,190 00	4,145 00	9,335 00

*Distribution of Income Taxes to Cities and Towns, Year ending  
November 30, 1931 — Continued*

City or Town	State Valuation	Educational	Total
Reading	\$36,678 05	\$16,930 00	\$53,608 05
Rehoboth	5,704 90	3,596 30	9,301 20
Revere	98,601 80	71,699 00	170,300 80
Richmond	1,905 05	700 00	2,605 05
Rochester	3,633 00	2,100 00	5,733 00
Rockland	23,517 75	11,110 00	34,627 75
Rockport	13,669 05	4,894 50	18,473 55
Rowe	2,071 90	580 00	2,651 90
Rowley	4,152 00	1,900 00	6,052 00
Royalston	2,941 00	645 00	3,586 00
Russell	10,899 00	1,887 50	12,786 50
Rutland	3,808 05	1,930 00	5,738 05
Salem	139,765 55	39,515 70	179,281 25
Salisbury	8,652 05	1,910 00	10,562 05
Sandisfield	1,730 00	750 00	2,480 00
Sandwich	6,228 00	2,630 00	8,858 00
Saugus	34,427 00	35,133 33	69,560 33
Savoy	865 00	500 00	1,365 00
Scituate	27,325 80	5,322 00	32,647 80
Seekonk	11,245 00	11,376 55	22,621 55
Sharon	14,523 80	6,200 00	20,723 80
Sheffield	3,979 00	4,605 00	8,584 00
Shelburne	7,266 00	3,360 00	10,626 00
Sherborn	4,149 95	1,270 00	5,419 95
Shirley	5,884 05	1,780 00	7,664 05
Shrewsbury	19,194 80	16,541 75	35,736 55
Shutesbury	1,040 05	355 00	1,395 05
Somerset	27,830 45	7,840 00	35,670 45
Somerville	298,913 25	95,439 42	394,352 67
South Hadley	24,838 20	9,324 00	34,162 20
Southampton	2,249 00	1,100 00	3,349 00
Southboro	8,823 00	3,106 67	11,929 67
Southbridge	37,742 70	9,083 00	46,825 70
Southwick	4,671 00	2,970 00	7,641 00
Spencer	12,802 00	5,250 00	18,052 00
Springfield	723,127 70	193,813 99	916,941 69
Sterling	4,837 85	1,600 00	6,437 85
Stockbridge	12,114 10	3,332 10	15,446 20
Stoneham	31,140 00	13,380 00	44,520 00
Stoughton	24,547 55	9,160 00	33,707 55
Stow	4,152 00	1,720 00	5,872 00
Sturbridge	3,464 10	3,700 00	7,164 10
Sudbury	6,565 80	1,920 00	8,485 80
Sunderland	3,633 00	3,294 00	6,927 00
Sutton	5,017 00	6,900 00	11,917 00
Swampscott	57,613 10	15,343 40	72,956 50
Swansea	10,896 95	7,960 00	18,856 95
Taunton	106,582 35	49,239 65	155,822 00
Templeton	9,344 05	9,032 50	18,376 55
Tewksbury	8,641 80	3,700 00	12,341 80
Tisbury	12,453 95	2,938 00	15,391 95
Tolland	865 00	200 00	1,065 00
Topsfield	6,744 95	1,800 00	8,544 95
Townsend	5,884 05	2,410 00	8,294 05
Truro	2,424 05	650 00	3,074 05
Tyngsboro	2,945 10	1,377 00	4,322 10
Tyringham	1,211 00	350 00	1,561 00
Upton	4,152 00	4,202 85	8,354 85
Uxbridge	20,414 00	7,084 50	27,498 50
Wakefield	55,883 10	25,426 75	81,309 85
Wales	1,211 00	570 00	1,781 00
Walpole	35,621 60	13,039 00	48,660 60
Waltham	135,782 45	42,877 40	178,659 85
Ware	20,245 10	9,683 50	29,928 60
Wareham	29,068 10	9,320 00	38,388 10
Warren	11,255 25	4,656 00	15,911 25
Warwick	1,384 00	520 00	1,904 00
Washington	521 05	720 00	1,241 05
Watertown	128,459 05	47,039 34	175,498 39
Wayland	12,447 80	4,078 00	16,525 80
Webster	33,236 50	11,647 80	44,884 30
Wellesley	70,608 60	21,474 85	92,083 45
Wellfleet	3,460 00	1,400 00	4,860 00
Wendell	2,422 00	510 00	2,932 00
Wenham	7,949 80	1,630 00	9,579 80
West Boylston	4,673 05	6,400 00	11,073 05
West Bridgewater	7,960 05	6,910 00	14,870 05
West Brookfield	3,979 00	1,780 00	5,759 00
West Newbury	3,116 05	3,195 00	6,311 05
West Springfield	70,378 20	25,849 50	96,227 70
West Stockbridge	3,289 05	2,125 00	5,414 05
West Tisbury	1,905 05	368 00	2,273 05
Westboro	11,245 00	9,335 00	20,580 00



*Distribution of Income Taxes to Cities and Towns, Year ending  
November 30, 1931*

City or Town	State Valuation	Educational	Total
Westfield . . . . .	\$58,280 50	\$44,256 30	\$102,536 80
Westford . . . . .	11,764 00	9,050 00	20,814 00
Westhampton . . . . .	1,038 00	600 00	1,638 00
Westminster . . . . .	3,806 00	3,422 50	7,228 50
Weston . . . . .	19,546 95	4,023 00	23,569 95
Westport . . . . .	15,224 00	5,697 70	20,921 70
Westwood . . . . .	9,854 85	2,005 00	11,859 85
Weymouth . . . . .	99,220 00	28,999 57	128,219 57
Whately . . . . .	3,633 00	2,700 00	6,333 00
Whitman . . . . .	22,490 00	13,058 00	35,548 00
Wilbraham . . . . .	8,650 00	3,818 75	12,468 75
Williamsburg . . . . .	4,671 00	4,800 00	9,471 00
Williamstown . . . . .	17,302 05	6,700 00	24,002 05
Wilmington . . . . .	9,685 95	14,225 00	23,910 95
Winchendon . . . . .	17,127 00	12,358 20	29,485 20
Winchester . . . . .	67,476 15	18,960 00	86,436 15
Windsor . . . . .	1,211 00	802 50	2,013 50
Winthrop . . . . .	59,343 10	23,850 00	83,193 10
Woburn . . . . .	53,253 25	38,875 00	92,128 25
Worcester . . . . .	\$20,789 90	241,931 13	1,062,721 03
Worthington . . . . .	1,559 05	600 00	2,159 05
Wrentham . . . . .	8,128 95	2,420 00	10,548 95
Yarmouth . . . . .	10,202 90	2,355 80	12,558 70
Totals . . . . .	\$17,300,000 00	\$5,532,965 66	\$22,832,965 66

## DIVISION OF CORPORATIONS

The number of business corporations subject to taxation as of November 30, 1931, was, Domestic, 22,452; Foreign, 2,568.

There has naturally been a very decided shrinkage in the excise tax yield attributable to economic conditions. The extent of this falling off in revenue is more particularly set forth under the heading of "Statistics" where a detailed comparison of 1931 and 1930 is shown. In view of the fact that 1932 taxes will be measured by income of the previous year, it is highly improbable that any improvement can be reasonably expected for at least another year.

## ASSESSMENT AND ABATEMENT

The following table gives the total number of original assessments made and total sums assessed during the fiscal year with respect to the business and manufacturing corporation taxes for the years indicated. "Regular" assessments mean those made upon returns filed. "Estimated" assessments mean such assessments as are based upon estimate in case the corporation has failed to file a return. "Accelerated" assessments are those laid previous to the normal due date by reason of the sale or transfer of corporate assets otherwise than in the ordinary course of business. This table does not include so-called "additional" taxes nor taxes resulting from Federal changes. (See post.)

## ASSESSMENTS FOR FISCAL YEAR ENDING NOVEMBER 30, 1931

Assessments	Number	Amount
1929 Domestic Estimated . . . . .	2	\$49 53
1929 Domestic Regular . . . . .	1	7 85
1930 Domestic Estimated . . . . .	1,161	65,184 01
1930 Domestic Regular . . . . .	61	19,734 56
1931 Domestic Accelerated . . . . .	1,139	109,230 24
1931 Domestic Estimated . . . . .	1,430	60,086 01
1931 Domestic Regular . . . . .	18,311	8,951,957 84
1932 Domestic Accelerated . . . . .	48	1,637 76
1933 Domestic Accelerated . . . . .	12	187 52
1928 Foreign Regular . . . . .	1	26 63
1929 Foreign Estimated . . . . .	19	36,481 65
1929 Foreign Regular . . . . .	12	514 76
1930 Foreign Estimated . . . . .	136	22,235 06
1930 Foreign Accelerated . . . . .	1	79 82
1930 Foreign Regular . . . . .	41	20,273 65
1931 Foreign Accelerated . . . . .	194	49,651 12
1931 Foreign Estimated . . . . .	2	41 77
1931 Foreign Regular . . . . .	2,263	2,852,946 19
1932 Foreign Accelerated . . . . .	71	1,165 59
1933 Foreign Accelerated . . . . .	4	No tax

The following shows the number of abatement claims for all years acted upon under the provisions of Section 51 of Chapter 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:

*Number and Disposition of Claims*

	Domestic Corporation Claims	Foreign Corporation Claims
Number allowed, original tax . . . . .	1,502	272
Number allowed, additional tax . . . . .	102	26
Number disallowed, original tax . . . . .	212	35
Number disallowed, additional tax . . . . .	42	11
Total number of cases . . . . .	1,858	344

*Amounts Abated*

	Domestic Corporation Claims	Foreign Corporation Claims
Of original tax . . . . .	\$718,860 94	\$370,055 92
Of penalty . . . . .	507 34	340 92
Of additional tax . . . . .	31,518 00	24,030 25
Total amount abated . . . . .	\$750,886 28	\$394,427 09

During the fiscal year the following abatements have, with the approval of the Attorney General, been made in accordance with the provisions of Section 27, Chapter 58, of the General Laws:

*Number and Disposition of Claims*

	Domestic Corporation Claims	Foreign Corporation Claims
Number allowed, original tax . . . . .	274	50
Number allowed, additional tax . . . . .	22	1
Number disallowed, original tax . . . . .	69	17
Number disallowed, additional tax . . . . .	—	—
Total number of cases . . . . .	365	68



*Amounts Abated*

	Domestic Corporation Claims	Foreign Corporation Claims
Of original tax . . . . .	\$99,117 98	\$36,155 61
Of additional tax . . . . .	6,852 09	19 48
Total amount abated . . . . .	\$105,970 07	\$36,175 09

## DELINQUENTS

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1931, was:

Domestic corporations (§ 51, c. 63) . . . . .	\$10,241 66	
Domestic corporations (§ 27, c. 58) . . . . .	8,030 68	
		\$18,272 34
Foreign corporations (§ 51, c. 63) . . . . .	\$381 50	
Foreign corporations (§ 27, c. 58) . . . . .	713 21	
		1,094 71
		\$19,367 05

## AUDIT

The results of the annual work of verification and audit with respect to taxes for the years 1924 to 1929, inclusive, are as indicated below:

*November 30, 1931*

	<i>1924</i>	<i>1925</i>	<i>1926</i>
Additional assessments . . . . .	\$357,305 58	\$400,598 69	\$345,928 83
Abatements . . . . .	167,542 66	144,775 93	68,032 35
Net gain . . . . .	\$189,762 92	\$255,822 76	\$277,896 48
	<i>1927</i>	<i>1928</i>	<i>1929</i>
Additional assessments . . . . .	\$369,886 42	\$375,777 49	\$325,070 56
Abatements . . . . .	67,052 46	88,453 74	54,616 09
Net gain . . . . .	\$302,833 96	\$287,323 75	\$270,454 47

## CHANGES IN FEDERAL NET INCOME

During the fiscal year additional taxes amounting to \$209,281.03 were assessed by reason of changes in net income as determined by the federal government and \$74,196.51 was certified for refund because of such determinations. As a result there was a net gain in taxes for the year in the amount of \$135,084.52. The "gain" or "loss" for each year is shown in the following table. A "loss" indicates an excess of refunds over assessments and a "gain" indicates an excess of assessments over refunds.

1918 additional tax . . . . .	\$2,163 18 gain
1919 war bonus tax . . . . .	8,553 32 "
1920 excise . . . . .	52,759 59 "
1920 special tax . . . . .	11,271 44 "
1921 excise . . . . .	25,201 28 "
1921 additional tax . . . . .	7,250 87 "
1922 excise . . . . .	15,657 70 loss
1923 excise . . . . .	6,891 87 gain
1924 excise . . . . .	5,214 99 "
1925 excise . . . . .	5,412 03 "
1926 excise . . . . .	2,622 60 "
1927 excise . . . . .	6,967 69 "
1928 excise . . . . .	6,813 01 "
1929 excise . . . . .	2,067 01 loss
1930 excise . . . . .	11,388 90 gain
1931 excise . . . . .	298 46 "
Total gain . . . . .	\$135,084 52

## DISTRIBUTION OF TAXES

Distributions of business corporation taxes for the years 1920 to 1931 inclusive:

TABLE FIFTEEN — *Paid and Distributed through November 30, 1931*

	1920	1921	1922	1923	1924	1925
Domestic corporations:						
Cities and towns	\$10,698,385 61	\$8,599,125 78	\$6,323,685 03	\$8,150,242 68	\$9,500,087 90	\$8,638,253 09
Commonwealth.	2,346,540 97	1,935,128 45	1,265,852 07	1,630,048 54	1,910,184 04	1,727,650 61
Total	\$13,044,926 58	\$10,534,254 23	\$7,589,537 10	\$9,780,291 22	\$11,410,271 94	\$10,365,903 70
Foreign corporations:						
Cities and towns	\$2,824,460 15	\$2,337,279 67	\$1,709,722 84	\$2,206,535 86	\$2,340,120 64	\$2,421,026 27
Commonwealth.	589,790 25	490,142 08	343,021 16	441,307 17	468,024 17	484,205 26
Total	\$3,414,250 40	\$2,827,421 75	\$2,052,744 00	\$2,647,843 03	\$2,808,144 81	\$2,905,231 53
Grand total	\$16,459,176 98	\$13,361,675 98	\$9,642,281 10	\$12,428,134 25	\$14,218,416 75	\$13,271,135 23
	1926	1927	1928	1929	1930	1931
Domestic Corporations:						
Cities and towns	\$9,104,260 72	\$8,593,312 31	\$9,040,168 53	\$9,184,683 05	\$9,284,049 71	\$6,571,542 93
Commonwealth.	1,827,024 09	1,718,662 85	1,817,676 69	1,836,936 19	1,856,809 53	1,314,308 58
Total	\$10,931,284 81	\$10,311,975 16	\$10,857,845 22	\$11,021,619 24	\$11,140,859 24	\$7,885,851 51
Foreign corporations:						
Cities and towns	\$2,521,755 35	\$2,405,072 54	\$2,365,744 13	\$2,624,141 74	\$2,794,988 46	\$2,086,375 05
Commonwealth.	504,351 07	481,014 08	473,148 45	524,828 75	558,998 10	417,275 02
Total	\$3,026,106 42	\$2,886,086 62	\$2,838,892 58	\$3,148,970 49	\$3,353,986 56	\$2,503,650 07
Grand total	\$13,957,391 23	\$13,198,061 78	\$13,696,737 80	\$14,170,589 73	\$14,494,845 80	\$10,389,501 58
Payments of 1932 tax to date \$12,954.21.      Payments of 1933 tax to date \$160.48.						



The following table shows the results of the analysis of the business excise tax statistics for the years 1930 and 1931, both with respect to domestic and foreign corporations:

	Domestic Business Corporations	Domestic Manufacturing Corporations	Domestic Business and Manufacturing Corporations	Domestic Business Corporations	Domestic Manufacturing Corporations	Domestic Business and Manufacturing Corporations
	1930	1930	1930	1931	1931	1931
Original tax on corporate excess . . . . .	\$3,112,239 67	\$3,115,545 87	\$6,227,785 54	\$2,726,547 58	\$2,655,395 59	\$5,381,943 17
Abatement of original tax on corporate excess . . . . .	340,878 92	238,787 60	579,666 52	92,371 52	200,939 70	293,311 22
Net original tax on corporate excess . . . . .	2,771,360 75	2,876,758 27	5,648,119 02	2,634,176 06	2,454,455 89	5,088,631 95
Original tax on income . . . . .	2,117,626 25	2,678,075 02	4,795,701 27	1,504,860 94	1,283,174 25	2,788,035 19
Abatement of original tax on income . . . . .	55,323 23	61,797 62	117,120 85	20,866 63	11,129 25	31,995 88
Net original tax on income . . . . .	2,062,303 02	2,616,277 40	4,678,580 42	1,483,994 31	1,272,045 00	2,756,039 31
Original tax on share value minimum . . . . .	129,578 30	135,363 55	264,941 85	130,975 07	153,628 00	284,603 07
Abatement of original tax on share value minimum . . . . .	4,778 90	34,608 93	39,387 83	2,249 20	21,560 05	23,809 25
Net original tax on share value minimum . . . . .	124,799 40	100,754 62	225,554 02	128,725 87	132,067 95	260,793 82
Original tax on tangible property receipts minimum . . . . .	334,579 51	143,649 77	478,229 28	279,490 33	129,910 07	409,400 40
Abatement of original tax on tangible property receipts minimum . . . . .	27,520 13	2,262 43	29,782 56	4,801 80	492 24	5,294 04
Net original tax on tangible property receipts minimum . . . . .	307,059 38	141,387 34	448,446 72	274,688 53	129,417 83	404,106 36
Original tax on subsidiary receipts minimum . . . . .	—	—	—	2,060 92	—	2,060 92
Abatement of original tax on subsidiary receipts minimum . . . . .	—	—	—	—	—	—
Net original tax on subsidiary receipts minimum . . . . .	—	—	—	2,060 92	—	2,060 92
Additional tax . . . . .	49,582 60	89,018 88	138,601 48	3,634 12	2,206 68	5,840 80
Abatement of additional tax . . . . .	1,873 83	459 41	2,333 24	—	—	—
Net additional tax . . . . .	47,708 77	88,559 47	136,268 24	3,634 12	2,206 68	5,840 80
Net tax on ships and vessels . . . . .	17,384 00	2,648 04	20,032 04	12,372 11	2,626 26	14,998 37
Penalties . . . . .	21,493 85	2,572 60	24,066 45	5,908 71	361 50	6,270 21
Abatement of penalties . . . . .	2,121 82	574 19	2,696 01	50 21	15 00	65 21
Net penalties . . . . .	19,372 03	1,998 41	21,370 44	5,858 50	346 50	6,205 00
Interest assessed . . . . .	1,258 04	1,836 37	3,094 41	1,933 52	394 05	2,327 57
Total excise tax . . . . .	5,783,742 22	6,168,710 10	11,952,452 32	4,667,783 30	4,227,696 40	8,895,479 70
Total abatements Chap. 63, sec. 36 and sec. 51, G. L. . . . .	432,496 83	338,490 18	770,987 01	120,339 36	234,136 24	354,475 60
Abatements under G. L. Chap. 58, sec. 27 as amended . . . . .	39,729 62	19,572 38	59,302 00	20 50	—	20 50
Total net excise tax . . . . .	5,311,515 77	5,810,647 54	11,122,163 31	4,547,423 44	3,993,560 16	8,540,983 60
Total net excise tax without penalties . . . . .	5,292,143 74	5,808,649 13	11,100,792 87	4,541,564 94	3,993,213 66	8,534,778 60
Machinery deduction (income deducted) . . . . .	—	12,013,815 44	12,013,815 44	—	4,944,706 35	4,944,706 35
Diminution of tax by machinery deduction with respect to income . . . . .	—	300,345 39	300,345 39	—	123,617 66	123,617 66
Total share value . . . . .	1,183,297,799 00	1,659,357,497 00	2,842,655,296 00	1,186,678,800 00	1,411,852,153 00	2,598,530,953 00
Income allocable to Massachusetts . . . . .	86,128,228 68	119,614,710 95	205,742,939 63	61,422,503 66	56,904,676 03	118,327,179 69
Value of machinery deducted in determining corporate excess . . . . .	19,551,729 00	218,510,223 00	238,061,952 00	23,394,305 00	185,122,017 00	208,516,322 00
Diminution of tax by machinery deduction with respect to corporate excess . . . . .	97,758 65	1,092,551 12	1,190,309 77	116,971 53	925,610 09	1,042,581 62
Total value of deductible items in determining corporate excess . . . . .	728,793,097 00	1,170,364,166 00	1,899,157,263 00	720,540,654 00	1,001,871,802 00	1,722,412,456 00

	Foreign Business Corporations	Foreign Manufacturing Corporations	Foreign Business and Manufacturing Corporations	Foreign Business Corporations	Foreign Manufacturing Corporations	Foreign Business and Manufacturing Corporations
	1930	1930	1930	1931	1931	1931
Original tax on corporate excess . . . . .	\$1,124,746 64	\$1,831,626 22	\$2,956,372 86	\$934,252 09	\$1,425,896 97	\$2,360,149 06
Abatement of original tax on corporate excess . . . . .	267,234 22	114,868 26	382,102 48	67,042 70	51,526 69	118,569 39
Net original tax on corporate excess . . . . .	857,512 42	1,716,757 96	2,574,270 38	867,209 39	1,374,370 28	2,241,579 67
Original tax on income . . . . .	391,129 90	391,437 51	782,567 41	278,481 25	154,465 57	432,946 82
Abatement of original tax on income . . . . .	73,189 69	3,984 74	77,174 43	2,731 16	5,376 14	8,107 30
Net original tax on income . . . . .	317,940 21	387,452 77	705,392 98	275,750 09	149,089 43	424,839 52
Original tax on share value minimum . . . . .	8,981 41	286 14	9,267 55	13,732 44	15,036 42	28,768 86
Abatement of original tax on share value minimum . . . . .	30 81	—	30 81	210 52	369 91	580 43
Net original tax on share value minimum . . . . .	8,950 60	286 14	9,236 74	13,521 92	14,666 51	28,188 43
Original tax on tangible property receipts minimum . . . . .	60,007 25	26,345 03	86,352 28	62,617 41	16,657 33	79,274 74
Abatement of original tax on tangible property receipts minimum . . . . .	3,796 93	124 17	3,921 10	219 53	—	219 53
Net original tax on tangible property receipts minimum . . . . .	56,210 32	26,220 86	82,431 18	62,397 88	16,657 33	79,055 21
Original tax on subsidiary receipts minimum . . . . .	—	—	—	563 91	—	563 91
Abatement of original tax on subsidiary receipts minimum . . . . .	—	—	—	—	—	—
Net original tax on subsidiary receipts minimum . . . . .	—	—	—	563 91	—	563 91
Additional tax . . . . .	10,632 31	3,547 92	14,180 23	5,067 13	5,000 37	10,067 50
Abatement of additional tax . . . . .	21 42	263 49	284 91	—	—	—
Net additional tax . . . . .	10,610 89	3,284 43	13,895 32	5,067 13	5,000 37	10,067 50
Net tax on ships and vessels . . . . .	—	—	—	—	—	—
Penalties . . . . .	2,678 83	363 94	3,042 77	387 50	30 00	417 50
Abatement of penalties . . . . .	501 44	114 00	615 44	—	—	—
Net penalties . . . . .	2,177 39	249 94	2,427 33	387 50	30 00	417 50
Interest assessed . . . . .	408 55	639 34	1,047 89	716 02	61 09	777 11
Total excise tax . . . . .	1,598,584 89	2,254,246 10	3,852,830 99	1,295,817 75	1,617,147 75	2,912,965 50
Total abatements, Chap. 63, sec. 36 and sec. 51, G. L. . . . .	344,774 51	119,354 66	464,129 17	70,203 91	57,272 74	127,476 65
Abatements under G. L. Chap. 58, sec. 27 as amended . . . . .	10,654 28	10,546 75	21,201 03	—	—	—
Total net excise tax . . . . .	1,243,156 10	2,124,344 69	3,367,500 79	1,225,613 84	1,559,875 01	2,785,488 85
Total net excise tax without penalties . . . . .	1,240,978 71	2,124,094 75	3,365,073 46	1,225,226 34	1,559,845 01	2,785,071 35
Machinery deduction (income deducted) . . . . .	—	3,633,590 56	3,633,590 56	—	1,040,994 90	1,040,994 90
5 per cent dividends paid Massachusetts inhabitants . . . . .	690,483 82	1,346,738 33	2,037,222 15	1,197,915 21	5,270,004 68	6,467,919 89
Dividend credit . . . . .	181,661 48	606,173 22	787,834 70	127,067 57	159,756 17	286,823 74
Massachusetts merchandise . . . . .	63,207,384 00	150,387,021 00	213,594,405 00	56,426,084 00	154,840,595 00	211,266,679 00
Diminution of tax by machinery deduction with respect to income . . . . .	—	90,839 76	90,839 76	—	26,024 87	26,024 87
Proportion of share value employed in Massachusetts . . . . .	259,109,084 00	520,991,351 00	780,100,435 00	261,202,731 00	454,431,713 00	715,634,444 00
Income allocable to Massachusetts . . . . .	20,280,648 51	42,206,981 50	62,487,630 01	16,250,002 53	16,247,352 04	32,497,354 57
Value of machinery deducted in determining corporate excess . . . . .	4,648,684 00	45,199,891 00	49,848,575 00	4,860,741 00	43,754,621 00	48,615,362 00
Diminution of tax by machinery deduction with respect to corporate excess . . . . .	23,243 42	225,999 46	249,242 88	24,303 71	218,773 11	243,076 82
Total value of deductible items in determining corporate excess . . . . .	81,811,999 00	192,361,003 00	274,173,002 00	87,051,087 00	199,155,326 00	286,206,413 00



## SECURITY CORPORATIONS

	1930	1931
Six per cent measure . . . . .	\$138,620 79	\$273,099 88
Three per cent measure . . . . .	9,109 15	5,818 64
One and one-half per cent measure . . . . .	96 73	—
Minimum taxes:		
Capital stock minimum measure . . . . .	6,483 83	3,979 78
Net income measure . . . . .	*174,233 11	—
Additional tax . . . . .	1,462 28	—
Penalty . . . . .	25 00	—
Interest assessed . . . . .	22 99	37 28
Total excise tax . . . . .	330,053 88	282,935 58
Taxable interest and dividends . . . . .	3,157,235 76	4,513,490 26
Taxable gains . . . . .	1,796,226 30	193,772 73
Taxable business income . . . . .	11,234 52	—
Total share value . . . . .	82,316,043 00	102,238,775 00
Income allocable to Massachusetts . . . . .	3,543,584 81	—

\*6.40% in 1930.

## LITIGATION

As a result of the so-called Macallen case, doubt was raised as to whether royalties could constitutionally be included in the net income used as a measure of the business corporation excise. In the case of *Thomson Electric Welding Co. v. Commonwealth*, decided May 27, 1931, (Mass. Advanced Sheets, 1931, page 1107), the Supreme Judicial Court of Massachusetts, definitely held that such inclusion is constitutional.

TABLE D — *Distribution of Corporation Taxes*

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Abington . . . . .	\$537 66	\$686 95	\$5,889 33	\$2 42	\$3,756 04	\$10,872 40
Acton . . . . .	—	443 77	343 28	2 61	4,396 04	5,185 70
Acushnet . . . . .	—	460 51	369 68	—	3,175 39	4,005 58
Adams . . . . .	—	1,513 02	4,934 87	7 95	31,324 12	37,779 96
Agawam . . . . .	—	1,123 44	1,106 61	—	4,707 64	6,937 69
Alford . . . . .	—	29 26	106 13	—	46 12	181 51
Amesbury . . . . .	—	1,384 12	2,354 56	38	21,707 23	25,446 29
Amherst . . . . .	—	1,110 33	1,651 93	4 36	4,508 58	7,275 20
Andover . . . . .	499 47	2,032 52	477 90	12 90	37,233 41	40,256 20
Arlington . . . . .	1,674 98	7,248 16	20,291 17	27 35	8,740 33	37,981 99
Ashburnham . . . . .	—	200 08	37 98	48	2,413 10	2,651 64
Ashby . . . . .	—	124 42	40 16	2 91	151 40	318 89
Ashfield . . . . .	—	140 86	254 46	4 65	205 49	605 46
Ashland . . . . .	—	316 64	343 28	—	4,913 15	5,573 07
Athol . . . . .	—	1,310 26	990 41	3 39	20,372 77	22,676 83
Attleboro . . . . .	823 01	3,042 85	258 21	14 93	49,385 81	53,524 81
Auburn . . . . .	—	713 42	1,744 48	1 55	6,650 62	9,110 07
Avon . . . . .	208 34	222 13	719 96	—	350 07	1,500 50
Ayer . . . . .	—	430 30	881 01	7 85	2,580 61	3,899 77
Barnstable . . . . .	—	2,651 86	—	10 52	9,397 53	12,059 91
Barre . . . . .	—	357 50	—	21 04	9,463 59	9,842 13
Becket . . . . .	—	102 09	72 52	—	651 86	826 47
Bedford . . . . .	—	340 59	228 85	2 23	1,021 96	1,593 63
Belchertown . . . . .	—	174 09	392 17	—	455 72	1,021 98
Bellingham . . . . .	—	314 18	1,563 06	—	3,788 43	5,665 67
Belmont . . . . .	759 25	5,380 59	3,205 46	20 07	4,392 57	13,757 94
Berkley . . . . .	—	108 91	5 67	—	143 63	258 21
Berlin . . . . .	—	123 87	53 98	—	79 44	257 29
Bernardston . . . . .	—	96 49	226 18	—	12 62	335 29
Beverly . . . . .	659 16	5,765 07	5,716 42	53 05	57,262 79	69,456 49
Billerica . . . . .	371 34	1,109 82	491 11	97	14,204 47	16,177 71
Blackstone . . . . .	—	283 39	2,392 85	6 79	796 90	3,479 93
Blandford . . . . .	—	105 88	—	—	111 62	217 50
Bolton . . . . .	—	138 40	98 64	—	12 16	249 20
Boston . . . . .	50,429 14	234,896 18	221,772 23	8,849 71	2,522,761 99	3,038,709 25
Bourne . . . . .	—	1,118 42	366 54	—	5,099 46	6,584 42
Boxborough . . . . .	—	45 88	—	—	6 63	52 51
Boxford . . . . .	—	131 55	44 14	—	21 60	197 29
Boylston . . . . .	—	105 67	—	29	26 09	132 05
Braintree . . . . .	404 63	2,955 48	6,134 59	3 39	29,098 73	38,596 82
Brewster . . . . .	—	252 35	—	—	162 63	414 98
Bridgewater . . . . .	97 57	628 94	2,307 38	—	6,881 30	9,915 19

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Brimfield . . . . .	-	\$124 87	\$445 40	-	\$129 69	\$699 96
Brockton . . . . .	\$2,231 71	9,435 46	40,847 43	\$7 95	107,114 63	159,637 18
Brookfield . . . . .	-	153 81	717 10	4 36	3,087 61	3,962 88
Brookline . . . . .	3,261 08	20,272 16	3,776 10	240 09	57,747 62	85,297 05
Buckland . . . . .	-	320 56	2,337 10	-	2,018 48	4,676 14
Burlington . . . . .	-	308 84	533 99	67	715 87	1,559 37
Cambridge . . . . .	7,665 84	22,703 37	79,216 24	96 82	355,812 19	465,494 46
Canton . . . . .	-	1,037 99	1,987 61	48	15,299 15	18,325 23
Carlisle . . . . .	-	119 19	343 28	-	73 35	535 82
Carver . . . . .	-	358 16	557 14	1 16	3,443 96	4,360 42
Charlemont . . . . .	-	121 24	-	6 79	212 79	340 82
Charlton . . . . .	-	190 04	-	19	1,858 46	2,048 69
Chatham . . . . .	-	672 71	4 80	-	2,445 11	3,122 62
Chelmsford . . . . .	533 67	844 78	521 85	3 10	9,550 53	11,453 93
Chelsea . . . . .	1,326 53	6,717 25	3,890 52	-	80,121 21	92,055 51
Cheshire . . . . .	-	163 16	301 87	1 94	1,667 09	2,134 06
Chester . . . . .	-	164 93	-	-	2,727 99	2,892 92
Chesterfield . . . . .	-	67 60	92 02	-	53 61	213 23
Chicopee . . . . .	-	6,055 69	971 30	2 61	137,729 32	144,758 92
Chilmark . . . . .	-	72 61	-	-	109 10	181 71
Clarksburg . . . . .	-	82 21	63 48	-	2,615 80	2,761 49
Clinton . . . . .	-	1,846 46	3,571 75	12 41	44,782 12	50,212 74
Cohasset . . . . .	-	1,277 80	1,778 70	3 88	837 42	3,897 80
Colrain . . . . .	-	159 03	221 31	19 40	2,396 17	2,795 91
Concord . . . . .	-	1,020 95	1,411 27	22 01	3,193 46	5,647 69
Conway . . . . .	-	110 37	127 67	97	199 32	438 33
Cummington . . . . .	-	57 67	83 23	-	193 23	334 13
Dalton . . . . .	-	662 13	826 65	15 32	15,758 16	17,262 26
Dana . . . . .	-	94 27	-	-	35 17	129 44
Danvers . . . . .	829 88	1,437 18	389 38	1 74	10,723 16	13,381 34
Dartmouth . . . . .	-	1,466 56	1,612 68	8 89	1,050 13	4,138 26
Dedham . . . . .	236 41	2,977 20	2,876 65	10 96	6,866 88	12,968 10
Deerfield . . . . .	-	552 70	840 24	2 42	2,216 21	3,611 57
Dennis . . . . .	-	361 67	-	-	297 94	659 61
Dighton . . . . .	415 82	466 46	121 34	-	10,833 03	11,836 65
Douglas . . . . .	-	210 53	835 79	2 91	4,250 98	5,300 21
Dover . . . . .	-	433 02	-	-	590 94	1,023 96
Dracut . . . . .	858 18	480 01	237 27	-	4,064 48	5,639 94
Dudley . . . . .	-	419 38	-	48	16,459 53	16,879 39
Dunstable . . . . .	-	55 04	-	-	6 72	61 76
Duxbury . . . . .	-	849 18	602 74	29	1,197 70	2,649 91
East Bridgewater . . . . .	-	555 36	19,754 47	-	4,453 49	24,763 32
East Brookfield . . . . .	-	134 12	491 45	77	236 93	863 27
East Longmeadow . . . . .	-	442 92	1,597 77	-	474 34	2,515 03
Eastham . . . . .	-	138 84	-	-	30 13	168 97
Easthampton . . . . .	-	1,672 12	1,185 77	-	24,045 76	26,903 65
Easton . . . . .	507 32	627 27	1,130 20	97	5,134 84	7,400 60
Edgartown . . . . .	-	433 92	-	-	1,353 04	1,786 96
Egremont . . . . .	-	107 77	460 37	-	86 27	654 41
Enfield . . . . .	-	73 44	152 63	1 94	56 88	284 89
Erving . . . . .	-	241 61	103 66	-	11,269 19	11,614 46
Essex . . . . .	-	187 02	255 29	1 45	196 88	640 64
Everett . . . . .	3,602 40	8,589 02	12,831 34	67	86,370 41	111,393 84
Fairhaven . . . . .	-	1,407 45	3,092 66	1 74	6,449 71	10,951 56
Fall River . . . . .	2,588 10	17,752 04	8,901 40	33 36	389,130 29	418,405 19
Falmouth . . . . .	-	2,474 94	-	4 68	7,334 49	9,814 11
Fitchburg . . . . .	-	6,993 94	10,655 00	45 30	83,724 38	101,418 62
Florida . . . . .	-	170 68	-	2 71	171 99	345 38
Foxborough . . . . .	-	690 09	4,514 54	48	7,575 64	12,780 75
Framingham . . . . .	-	4,169 21	3,852 38	2 91	60,126 57	68,151 07
Franklin . . . . .	-	1,102 80	10,950 01	2 32	12,835 32	24,890 45
Freetown . . . . .	-	196 02	269 93	48	1,557 60	2,024 03
Gardner . . . . .	-	2,796 01	-	24 05	52,420 66	55,240 72
Gay Head . . . . .	-	16 00	-	-	55	16 55
Georgetown . . . . .	69 82	216 25	7 15	-	1,018 32	1,311 54
Gill . . . . .	-	102 43	64 45	-	139 14	306 02
Gloucester . . . . .	-	4,729 59	8,184 71	4 15	40,694 61	53,613 06
Goshen . . . . .	-	43 30	6 32	-	236 46	286 08
Gosnold . . . . .	-	173 13	-	-	-	173 13
Grafton . . . . .	-	589 97	1,917 01	32 39	13,121 02	15,660 39
Granby . . . . .	-	111 15	505 75	-	59 04	675 94
Granville . . . . .	-	77 93	70 47	-	517 77	666 17
Great Barrington . . . . .	-	1,093 38	1,997 10	10 67	17,118 23	20,219 38
Greenfield . . . . .	-	2,871 79	6,218 48	3 49	40,483 62	49,577 38
Greenwich . . . . .	-	80 72	-	-	10 28	91 00
Groton . . . . .	-	499 49	65 81	-	6,531 59	7,096 89
Groveland . . . . .	285 09	196 82	207 59	3 00	768 18	1,460 68
Hadley . . . . .	-	364 10	274 00	-	1,414 34	2,052 44
Halifax . . . . .	-	180 27	481 66	-	1,517 92	2,179 85



## Distribution of Corporation Taxes — Continued

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Hamilton	\$102 12	\$692 20	\$179 82	\$10 99	\$420 35	\$1,405 48
Hampden	-	74 54	253 77	-	39 11	367 42
Hancock	-	53 54	15 14	-	256 40	325 08
Hanover	-	419 32	1,813 59	97	8,001 71	10,235 59
Hanson	-	306 95	883 21	97	2,357 99	3,549 12
Hardwick	-	336 59	406 25	-	10,639 69	11,382 53
Harvard	-	279 76	247 24	1 45	4 20	532 65
Harwich	-	656 94	-	97	1,806 90	2,464 81
Hatfield	-	324 88	319 13	-	1,990 13	2,634 14
Haverhill	1,790 30	7,563 94	9,324 80	103 79	54,892 82	73,675 65
Hawley	-	31 85	-	-	1 58	33 43
Heath	-	45 37	-	-	1 30	46 67
Hingham	-	1,802 43	1,227 38	2 10	2,665 01	5,696 92
Hinsdale	-	115 34	86 73	97	830 22	1,033 26
Holbrook	268 58	389 82	1,620 09	-	2,392 98	4,671 47
Holden	-	381 75	-	15 71	3,269 62	3,667 08
Holland	-	27 72	-	-	174 89	202 61
Holliston	-	415 84	267 00	-	1,052 01	1,734 85
Holyoke	-	13,096 16	-	15 42	284,164 22	297,275 80
Hopedale	-	493 52	63 66	-	18,647 49	19,204 67
Hopkinton	-	309 63	533 99	1 71	1,551 34	2,396 67
Hubbardston	-	105 52	-	-	416 50	522 02
Hudson	-	843 49	-	3 39	15,145 31	15,992 19
Hull	-	2,176 41	1,294 80	-	3,921 49	7,392 70
Huntington	-	127 20	-	2 32	382 82	512 34
Ipswich	-	901 27	68 21	01	2,171 95	3,141 44
Kingston	-	532 53	828 52	1 94	2,345 54	3,708 53
Lakeville	-	167 78	58 25	-	144 56	370 59
Lancaster	-	393 41	123 27	87	529 36	1,046 91
Lanesborough	-	138 13	68 83	-	139 23	346 19
Lawrence	1,486 59	14,817 37	3,646 18	13 77	354,751 85	374,715 76
Lee	-	591 11	1,111 36	-	9,378 84	11,081 31
Leicester	-	450 54	38 37	27 16	5,899 19	6,415 26
Lenox	-	804 93	1,705 25	8 73	5,390 53	7,909 44
Leominster	-	2,735 60	7,797 25	21 92	39,692 57	50,247 34
Leverett	-	52 97	45 71	-	174 42	273 10
Lexington	-	2,473 88	533 99	14 83	5,249 47	8,272 17
Leyden	-	35 96	54 72	-	55	91 23
Lincoln	-	343 80	267 00	-	53 43	664 23
Littleton	-	307 49	-	11 15	1,755 33	2,073 97
Longmeadow	-	1,207 85	1,836 03	32 88	1,756 46	4,833 22
Lowell	2,975 67	15,273 09	15,788 79	26 86	233,181 57	267,245 98
Ludlow	-	1,338 04	746 41	-	683 11	2,767 56
Lunenburg	-	260 41	80 31	-	548 45	889 17
Lynn	2,947 99	16,766 97	53,694 34	8 24	187,077 17	260,494 71
Lynnfield	-	402 91	388 59	3 88	1,988 07	2,783 45
Malden	2,637 98	8,558 61	19,285 79	13 77	52,530 62	83,026 77
Manchester	-	1,495 39	1,732 31	9 62	767 98	4,005 30
Mansfield	-	911 11	904 29	21 82	9,713 35	11,550 57
Marblehead	310 99	2,397 55	2,049 50	9 40	5,566 79	10,334 23
Marion	-	609 86	424 58	6 79	1,215 58	2,256 81
Marlborough	-	2,003 32	2,417 00	2 91	14,954 04	19,377 27
Marshfield	-	875 47	895 93	-	337 71	2,109 11
Mashpee	-	123 72	-	-	341 46	465 18
Mattapoisett	-	443 41	323 16	4 85	325 37	1,096 79
Maynard	-	824 79	724 71	2 91	20,275 19	21,827 60
Medfield	-	335 00	388 23	48	1,420 14	2,143 85
Medford	2,478 56	9,520 97	7,235 71	7 03	24,017 77	43,290 04
Medway	-	364 43	1,470 96	-	2,815 67	4,651 06
Melrose	672 59	4,275 08	5,415 17	15 47	7,718 54	18,096 85
Mendon	-	155 00	377 81	-	534 04	1,066 85
Merrimac	-	231 84	112 61	-	1,978 24	2,322 69
Methuen	1,282 20	2,279 54	424 27	13 77	19,512 16	23,511 94
Middleborough	-	1,094 25	-	2 91	5,865 96	6,963 12
Middlefield	-	38 74	4 67	-	19 36	62 77
Middleton	328 23	220 31	-	1 45	1,109 36	1,659 35
Milford	-	1,814 68	379 34	1 94	14,337 25	16,533 21
Millbury	-	700 82	1,576 83	27 45	13,377 05	15,682 15
Millis	-	338 39	572 14	97	7,310 44	8,221 94
Millville	-	164 57	854 78	2 23	4,655 34	5,676 92
Milton	769 52	4,199 95	2,479 26	11 43	6,499 03	13,959 19
Monroe	-	113 23	-	3 29	1,811 39	1,927 91
Monson	-	361 12	1,307 82	15 52	5,027 78	6,712 24
Montague	-	1,245 40	672 43	97	15,340 31	17,259 11
Monterey	-	88 74	388 68	-	205 02	682 44
Montgomery	-	28 06	-	-	32 74	60 80
Mount Washington	-	23 84	-	-	-	23 84
Nahant	-	714 42	770 91	26 19	1,225 22	2,736 74
Nantucket	-	1,341 02	833 52	7 90	4,123 53	6,305 97
Natick	-	2,299 06	2,555 54	3 97	12,281 53	17,140 10

## Distribution of Corporation Taxes — Continued

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Needham	-	\$2,682 06	\$2,479 26	\$5 60	\$18,068 89	\$23,235 81
New Ashford	-	15 66	-	-	1 58	17 24
New Bedford	-	20,896 69	54,237 41	59 59	444,126 42	519,320 11
New Braintree	-	66 35	-	-	104 24	170 59
New Marlborough	-	158 45	511 68	-	565 58	1,235 71
New Salem	-	66 43	-	-	260 14	326 57
Newbury	-	266 48	83 61	-	1,408 35	1,758 44
Newburyport	\$74 86	1,602 40	1,263 51	3 58	14,417 17	17,361 52
Newton	461 07	19,033 70	8,315 04	186 22	58,887 03	86,883 06
Norfolk	-	202 26	665 19	-	3,050 37	3,917 82
North Adams	-	2,920 46	18,606 17	21 08	64,604 68	86,152 39
North Andover	950 78	988 84	153 29	1 04	16,184 03	18,277 98
North Attleborough	371 53	1,225 08	194 31	2 91	14,097 98	15,891 81
North Brookfield	-	289 95	1,751 36	8 84	3,452 95	5,503 10
North Reading	183 22	276 57	-	19	417 45	877 43
Northampton	-	3,417 11	8,373 05	5 91	48,329 02	60,125 09
Northborough	-	249 31	291 22	8 73	618 27	1,167 53
Northbridge	228 15	1,076 18	1,341 16	8 05	37,751 84	40,405 38
Northfield	-	231 72	516 49	2 23	725 32	1,475 76
Norton	-	277 03	2,661 42	-	3,140 67	6,079 12
Norwell	-	234 15	782 83	-	143 17	1,160 15
Norwood	280 29	3,217 12	1,220 66	4 94	63,987 53	68,710 54
Oak Bluffs	-	519 26	05	-	2,009 78	2,529 09
Oakham	-	57 33	-	97	20 85	79 15
Orange	-	674 51	1,027 55	1 55	9,093 49	10,797 10
Orleans	-	465 36	-	97	499 60	965 93
Otis	-	62 40	82 85	-	265 84	411 09
Oxford	-	369 91	-	25 42	4,667 60	5,062 93
Palmer	-	1,349 60	6,549 79	-	25,597 01	33,496 40
Paxton	-	105 35	-	1 16	69 15	175 66
Peabody	684 78	2,824 13	117 64	1 45	84,980 71	88,608 71
Pelham	-	82 19	25 91	-	480 89	588 99
Pembroke	-	337 52	1,244 75	-	2,925 81	4,508 08
Pepperell	-	363 91	-	8 99	10,591 12	10,964 02
Peru	-	40 35	41 30	-	138 95	220 60
Petersham	-	181 26	-	-	142 13	323 39
Phillipston	-	45 32	8 26	-	85 14	138 72
Pittsfield	-	7,045 18	17,930 41	107 67	108,433 77	133,517 03
Plainfield	-	43 87	25 49	-	127 25	196 61
Plainville	35 27	180 82	1,501 68	-	2,550 29	4,268 06
Plymouth	-	2,997 22	9,834 22	14 16	53,450 49	66,296 09
Plympton	-	85 91	104 26	-	445 24	635 41
Prescott	-	9 14	-	-	49 77	58 91
Princeton	-	154 90	-	7 27	307 67	469 84
Provincetown	-	486 39	1,194 11	48	3,461 65	5,142 63
Quincy	1,689 20	16,870 33	4,462 66	37 44	92,142 15	115,201 78
Randolph	313 54	690 12	2,239 58	97	1,301 58	4,545 79
Raynham	294 24	217 19	948 10	-	884 49	2,344 02
Reading	497 85	1,883 46	707 74	77 09	7,576 86	10,743 00
Rehoboth	-	258 68	-	-	321 62	580 30
Revere	1,078 54	4,981 02	5,935 34	6 98	12,972 79	24,974 67
Richmond	-	80 49	133 54	48	5 42	219 93
Rochester	-	141 60	167 49	3 88	869 05	1,182 02
Rockland	192 26	997 97	2,427 16	-	9,177 52	12,794 91
Rockport	-	676 40	727 89	3 00	2,980 75	4,388 04
Rowe	-	79 29	-	-	49 12	128 41
Rowley	-	166 46	15 95	-	86 83	269 24
Royalston	-	102 78	-	-	206 99	309 77
Russell	-	474 01	-	-	17,696 27	18,170 28
Rutland	-	162 31	-	-	529 36	691 67
Salem	1,641 46	6,937 06	13,600 66	19 61	83,808 32	106,007 11
Salisbury	-	367 46	305 04	-	922 68	1,595 18
Sandisfield	-	80 54	-	-	3 45	83 99
Sandwich	-	308 07	-	4 85	650 64	963 56
Saugus	809 57	1,688 43	2,776 54	48	2,174 57	7,449 59
Savoy	-	27 41	-	-	35 27	62 68
Scituate	-	1,585 54	1,971 42	-	3,421 78	6,978 74
Seekonk	63 95	571 35	47 87	-	528 05	1,211 22
Sharon	-	796 31	1,413 37	97	925 49	3,136 14
Sheffield	-	176 97	438 00	-	206 42	821 39
Shelburne	-	322 03	716 20	37 53	607 79	1,683 55
Sherborn	-	228 33	343 28	29	184 53	756 43
Shirley	-	242 47	-	38	4,546 13	4,788 98
Shrewsbury	-	965 03	-	18 62	1,530 19	2,513 84
Shutesbury	-	51 33	-	-	156 92	208 25
Somerset	586 51	1,582 14	195 66	-	1,419 96	3,784 27
Somerville	5,134 77	14,567 53	6,512 82	11 73	131,424 48	157,651 33
South Hadley	-	1,188 68	103 12	1 94	9,791 60	11,085 34



## Distribution of Corporation Taxes — Concluded

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Southampton	-	\$105 31	\$113 69	-	\$165 91	\$384 91
Southborough	-	377 67	403 62	\$3 10	1,484 98	2,269 37
Southbridge	-	1,427 03	568 46	17 94	16,412 37	18,425 80
Southwick	-	235 59	-	-	1,864 27	2,099 86
Spencer	-	521 07	1,191 09	26 19	4,778 49	6,516 84
Springfield	-	36,841 93	87,360 58	46 90	448,679 06	572,928 47
Sterling	-	219 32	-	1 74	642 78	863 84
Stockbridge	-	666 94	821 31	97	1,405 54	2,894 76
Stoneham	\$308 28	1,858 82	1,873 17	18 13	5,983 97	10,042 37
Stoughton	199 06	1,030 05	4,090 21	48	10,140 44	15,460 24
Stow	-	193 70	-	-	1,795 85	1,989 55
Sturbridge	-	155 70	7 49	-	2,323 74	2,486 93
Sudbury	-	280 39	343 28	2 23	788 76	1,414 66
Sunderland	-	130 45	179 85	48	123 51	434 29
Sutton	-	206 48	685 16	19	969 65	1,861 48
Swampscott	349 75	2,768 95	2,995 90	59 51	6,153 03	12,327 14
Swansea	142 85	525 15	261 88	-	1,384 68	2,314 56
Taunton	1,369 35	4,614 56	3,766 95	3 39	74,620 40	84,374 65
Templeton	-	344 01	170 57	-	5,174 70	5,689 28
Tewksbury	445 98	416 93	437 43	-	701 74	2,002 08
Tisbury	-	729 44	-	-	2,473 65	3,203 09
Tolland	-	42 64	-	-	36 30	78 94
Topsfield	-	355 01	140 15	2 68	379 45	877 29
Townsend	-	222 46	51 69	2 03	3,263 83	3,540 01
Truro	-	185 99	-	-	594 68	780 67
Tyngsborough	137 24	141 08	14 08	29	87 30	379 99
Tyringham	-	48 72	14 29	-	9 44	72 45
Upton	-	158 41	561 25	7 27	2,444 73	3,171 66
Uxbridge	-	883 13	3,108 71	19 30	12,504 62	16,515 76
Wakefield	520 79	2,725 67	280 18	29 43	17,164 37	20,720 44
Wales	-	46 06	-	-	281 38	327 44
Walpole	28 94	1,824 36	3,657 27	1 94	40,066 32	45,578 83
Waltham	-	7,060 34	6,560 49	16 05	75,114 68	88,751 56
Ware	-	844 10	2,512 20	5 65	19,756 40	23,118 35
Wareham	-	1,455 02	1,010 79	-	7,245 69	9,711 50
Warren	-	387 47	1,341 53	29	8,742 19	10,471 48
Warwick	-	47 81	4 11	-	279 70	331 62
Washington	-	22 63	18 47	-	6 35	47 45
Watertown	1,966 67	6,369 61	3,318 39	13 96	77,914 47	89,583 10
Wayland	-	655 74	800 99	7 27	833 77	2,297 77
Webster	-	1,378 19	-	43 84	24,669 37	26,091 40
Wellesley	-	4,334 95	1,525 70	122 63	17,064 33	23,047 61
Wellfleet	-	221 93	-	2 42	262 10	486 45
Wendell	-	125 60	5,970 83	-	614 33	6,710 76
Wenham	130 79	429 52	173 20	4 81	45 19	783 51
West Boylston	-	231 30	-	37 92	107 23	376 45
West Bridgewater	290 24	367 66	1,588 34	-	241 14	2,487 38
West Brookfield	-	161 07	1,185 17	97	610 97	1,958 18
West Newbury	336 11	144 10	43 46	-	281 85	805 52
West Springfield	-	3,361 55	9,106 27	148 41	50,955 40	63,571 63
West Stockbridge	-	143 28	1,135 39	1 45	1,671 58	2,951 70
West Tisbury	-	89 01	-	-	412 39	501 40
Westborough	-	536 23	397 81	8 14	2,481 88	3,424 06
Westfield	-	2,631 92	-	-	43,805 16	46,437 08
Westford	-	480 80	709 37	11 83	19,709 98	20,911 98
Westhampton	-	45 13	66 80	-	84	112 77
Westminster	-	161 19	-	48	449 73	611 40
Weston	-	1,068 67	577 86	20 69	888 99	2,556 21
Westport	-	722 55	392 01	4 85	1,781 92	2,901 33
Westwood	79 48	544 78	1,260 12	8 54	630 34	2,523 26
Weymouth	340 64	5,389 82	77,779 87	2 03	18,709 81	102,222 17
Whately	-	131 01	185 79	1 64	175 26	493 70
Whitman	372 04	964 43	4,069 64	-	10,459 36	15,865 47
Wilbraham	-	415 74	1,020 35	-	4,711 95	6,148 04
Williamsburg	-	160 39	56 73	-	1,382 14	1,599 26
Williamstown	-	871 41	906 55	10 67	3,351 29	5,139 92
Wilmington	302 02	509 50	-	5 82	779 69	1,597 03
Winchendon	-	656 94	2,427 99	12 22	13,971 27	17,068 42
Winchester	425 31	3,786 65	4,224 64	28 74	10,435 50	18,900 84
Windsor	-	53 89	78 47	-	88 14	220 50
Winthrop	-	3,075 57	1,184 08	21 99	2,670 45	6,952 09
Woburn	503 20	2,638 98	10,260 31	3 58	32,856 83	46,262 90
Worcester	-	41,335 11	-	892 66	534,289 68	576,517 45
Worthington	-	70 08	53 92	-	174 61	298 61
Wrentham	-	425 33	2,803 54	-	2,940 33	6,169 20
Yarmouth	-	522 09	-	97	910 32	1,433 38
Totals	\$122,748 30	\$860,862 56	\$1,151,381 20	\$12,655 15	\$9,340,068 01	\$11,487,715 22

## DIVISION OF INHERITANCE TAXES

Following is a statement of the amount of inheritance taxes paid to Massachusetts during each fiscal year since the present law became effective:

1908	\$357,529 46	1920	\$4,607,663 00
1909	908,134 42	1921	7,322,947 10
1910	1,467,697 10	1922	6,805,977 44
1911	2,029,225 13	1923	6,158,924 99
1912	2,154,406 85	1924	6,489,173 41
1913	2,283,674 12	1925	5,920,307 41
1914	2,277,832 19	1926	6,511,302 84
1915	3,204,177 32	1927	10,751,882 63
1916	4,223,843 35	1928	10,337,738 99
1917	3,900,247 10	1929	12,082,348 57
1918	5,841,204 68	1930	14,337,250 92
1919	5,002,697 13	1931	11,688,657 25

The amount collected in 1931 is \$2,648,593.67 less than the amount collected in 1930 but is substantially in excess of the amount estimated. An important factor in the increased collections over the estimated amount is the payment before the due date of the tax in some large estates and the settlement of the tax on remainder interests under the provisions of Section 14, Chapter 65, General Laws. In view of these payments and the low valuations of intangible personal property prevailing during 1931, it is probable that the collections for the year 1932 will be diminished by a substantial amount and that the collection attained in 1930 will not be duplicated for several years. Of the amount collected in 1931, \$1,195,195.96 represents the amount received from the estate tax. Total collections from this source since the enactment of Chapter 65A, General Laws, in 1926, amount to \$7,137,153.95. This chapter was enacted in consequence of the provision of the Federal Revenue Act of 1926 (reenacted in 1928) that inheritance, transfer and estate taxes paid to the states may be credited on account of the Federal Estate Tax to an amount not exceeding 80% of the Federal Tax. As it appeared that in some of the larger estates the sum of the state taxes would be less than 80% of the Federal Estate Tax, it was evident that in such cases the state tax might be increased to a certain extent without adding to the gross amount of death taxes payable by the estates. This increase was effected by the Act above cited, which provides that such estates shall pay to the Commonwealth a tax equal to the amount by which 80% of the Federal Estate Tax exceeds the sum of all state taxes. The chapter above mentioned does not apply to, and imposes no tax upon, any estate in which the sum of the Massachusetts inheritance taxes and transfer taxes paid to other states is as much as 80% of the Federal Estate Tax. If this chapter had not been enacted, the estates which have paid this amount to the Commonwealth under the provisions of this Act would have paid the same amount to the United States in addition to the Federal Estate Tax they have actually paid. This act applies only to the estates of persons dying after February 26, 1926, and by the provisions of Chapter 178 of the Acts of 1927 was extended for such time as the Federal Estate Tax Law allowed this credit. A perfecting amendment providing for the matter of refunds was added in 1930 by Chapter 301.

Of the amount collected in 1931, \$41,919.96 was derived from estates of non-resident decedents. While stock of Massachusetts corporations owned by non-residents who died prior to December 1, 1926, was generally subject to an inheritance tax in this Commonwealth, the Massachusetts law always contained a reciprocal provision. The inheritance tax law was amended by Chapter 156 of the Acts of 1927, which exempts from inheritance taxes in Massachusetts intangible personal property of all non-residents dying on or after December 1, 1926. Under the law now in effect, General Laws, Section 1, Chapter 65, as amended by Chapter 292, Acts of 1929, the only property of non-residents dying subsequent to December 1, 1928, subject to an inheritance tax, is real estate and tangible personal property having a situs within the Commonwealth. As real estate and tangible personal property may be taxed only by the jurisdiction in which the real estate is located or in which the tangible personal property has its situs, this provision of our statute does not in any case result in double taxation. As Massachusetts does not tax intangible personal property of non-residents under any circumstances, the Commonwealth stands in the position of a reciprocal state in relation to every other state



which has enacted a reciprocity statute. The Commissioner was instrumental in starting the movement for reciprocal legislation and worked with those from other jurisdictions on a committee of the National Tax Association that has very successfully accomplished nearly its full objective. At the present time thirty-seven states and seven provinces of Canada and the Yukon territory are fully reciprocal with Massachusetts in regard to the taxation of intangible property of non-resident decedents. Very little property of the estates of Massachusetts decedents, therefore, is now subject to more than one State inheritance or transfer tax.

Chapter 156 of the Acts of 1927, which exempts from inheritance tax in Massachusetts all intangible property owned by non-resident decedents dying on or after December 1, 1926, repealed General Laws, Chapter 65, Section 8, which imposed certain restrictions upon the transfer of stock of Massachusetts corporations owned by deceased non-residents. Massachusetts corporations may, therefore, transfer without waivers shares of their stock owned by non-resident decedents who have died on or since December 1, 1926. In the interest of all concerned, it is the desire of the Commissioner of Corporations and Taxation that transfers may be made without waivers in all such cases. It is not necessary that evidence of the date of death should be submitted to the corporations in any particular form but, before such transfers are made the corporations should have reliable information that the death occurred on or after December 1, 1926.

During the past year taxes amounting to \$25,868.72 have been assessed in 18 estates under the provisions of the so-called "collateral inheritance tax law" which was in effect from July 11, 1891, until June 27, 1907, and was applicable to the estates of persons who died between those dates, and which has been administered by this Division since January 1, 1923. For many years taxes will, from time to time, become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

During the year 1931 there were received from the probate courts, and from executors and administrators, wills, inventories and other papers relating to 6,834 estates. A representative of the Commissioner has, at frequent intervals, visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Division copies of his records in estates in which it has appeared that no tax will be payable to Massachusetts. The number of estates from the filing of which the registers were thus excused has, in the past year, aggregated 10,681. It thus appears that during the past year Massachusetts has dealt with somewhat in excess of 17,500 new estates, 500 in excess of the number handled by the Department in 1930. The total number of cases examined by a representative of the Commissioner during the past year is 42,201, including incomplete cases. It will be seen that the number of cases examined by this Division was about 25,000 in excess of the number of papers received from the probate court and the number from which the courts have been excused from mailing to this Division. This latter number represents cases pending in the probate court which were not completed during the year 1931, and includes all unfinished cases since the present law took effect September 1, 1907. A representative of the Commissioner has examined in the registries of deeds in Massachusetts during the past year 2,805 deeds of trust. It appears that at some future time Massachusetts will receive inheritance taxes from about 715 of this number and records have been made which will enable the Commissioner to certify and collect such taxes when due. Owing to the increased amount of work in the office it has been impossible to make an examination of all the trust deeds filed during 1929, 1930 and 1931 but an examination will be made when an adequate force is provided and it will probably appear that many of the deeds now on file and not yet examined will later yield a substantial inheritance tax to Massachusetts.

The total amount of tax assessed and certified in 1931 was \$11,943,450.61. The reason why the amount of tax assessed does not correspond with the amount collected is that the date upon which a tax becomes due or is paid does not always fall in the same fiscal year in which the tax is assessed. In many other estates, upon request, partial assessments of the tax have been made. As it is impossible to give any complete summary of such cases the following analysis deals only with cases that have been completed during the year.

## ANALYSIS OF COMPLETED CASES

Number of cases completed in the year:

Massachusetts decedents	3,735
Foreign decedents	58
Total	3,793

Net property of 3,793 estates	\$266,522,766	54
Property of 3,793 estates actually taxed	230,475,449	96
Property of 3,793 estates exempted:		
Charities, etc.	\$24,143,027	29
Other exemptions	11,904,289	29

Total exemptions \$36,047,316 58

Total tax assessed on \$230,475,449.96 contained in 3,793 finished cases:

Massachusetts decedents	\$9,753,176	90
Foreign decedents	41,919	96
	\$9,795,096	86

The discrepancy between \$9,795,096.86 which is the total tax assessed on 3,793 finished cases, and \$11,943,450.61 reported as the total amount of tax assessed and certified in 1931 is due to the fact that whereas taxes in an estate may be certified on account over a period of several years, the tax in such estate may not be certified in full until a distant date, when it is then shown in the compilation of completed cases.

The amounts and proportions of this tax assessed at the various rates are:

At 1 per cent	\$424,602.82 =	4.35 per cent of whole tax.
At 1½ per cent	2,949.57 =	.03 per cent of whole tax.
At 2 per cent	355,966.89 =	3.64 per cent of whole tax.
At 3 per cent	522,279.68 =	5.37 per cent of whole tax.
At 4 per cent	1,634,697.04 =	16.66 per cent of whole tax.
At 5 per cent	1,703,395.46 =	18.50 per cent of whole tax.
At 5½ per cent	318,388.81 =	3.27 per cent of whole tax.
At 6 per cent	372,576.74 =	3.72 per cent of whole tax.
At 7 per cent	955,860.71 =	9.81 per cent of whole tax.
At 8 per cent	745,194.38 =	7.64 per cent of whole tax.
At 9 per cent	245,182.17 =	2.60 per cent of whole tax.
At 10 per cent	201,488.40 =	2.17 per cent of whole tax.
At 11 per cent	19,569.34 =	.21 per cent of whole tax.
At 12 per cent	none =	— per cent of whole tax.
"Settlements"	2,241,489.73 =	22.03 per cent of whole tax.

Total \$9,743,641 74

25 per cent additional:

General Acts of 1918, Chapter 191	5,982	84
General Acts of 1919, Chapter 342, Section 4	45,472	28

Total \$9,795,096 86

Foreign taxes deducted none

Net tax \$9,795,096 86

Average rate, .0424

The proportions of property taxed at the various rates are:

\$42,460,282.00 at 1 per cent =	18.45 per cent
196,638.00 at 1½ per cent =	.09 per cent
17,748,344.50 at 2 per cent =	7.74 per cent
17,409,309.33 at 3 per cent =	7.59 per cent
40,867,426.00 at 4 per cent =	17.44 per cent
34,067,909.20 at 5 per cent =	14.79 per cent
5,788,887.45 at 5½ per cent =	2.58 per cent
6,209,612.33 at 6 per cent =	2.72 per cent
13,655,210.14 at 7 per cent =	5.94 per cent



9,314,804.75 at 8 per cent=	4.07 per cent
2,724,246.33 at 9 per cent=	1.19 per cent
2,014,884.00 at 10 per cent=	.89 per cent
178,145.54 at 11 per cent=	.08 per cent
none at 12 per cent=	— per cent
37,839,750.39 "settled" =	16.43 per cent
<hr/>	
\$230,475,449.96 (total property taxed) =	100.00 per cent

The items in the preceding tables indicating that certain taxes were "settled" rather than computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney General, is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year 6,154 estates have been appraised by the Appraisal Section, and the total valuation put upon the same is \$361,987,523.43 as compared with a total valuation of \$353,075,901.12 as returned by the estates. This is an increase in excess of 2.52 per cent of the values returned by the estates and this could have been considerably increased if a sufficient force was available so as to get actual values by close inspection of property passing. Lack of facilities to get full value costs the State many times the additional expense necessary for a force sufficient to properly do this class of work.

There are twenty-nine employees in the Division of Inheritance Taxes and the expense of administration in the current year was approximately one-half of one per cent.

The increase in collections for the past few years has been due to the great increase in the value of intangible personal property and to the Estate Tax Act of 1926. Owing to the greatly decreased value of intangible personalty that has continued since the latter part of 1929, the revenue from this Division for some years to come will, without doubt, be substantially decreased.

Under the provisions of Chapter 416 of the Acts of 1930 an executor, administrator or trustee who is aggrieved by the valuation of an estate or trust as determined by the Commissioner of Corporations and Taxation may appeal therefrom to the Board of Tax Appeals, instead of to the Probate Court as heretofore. Since the above statute became effective only one appeal has been made to the Board. The Board sustained the valuation as determined by the Department and its report was accepted by the Probate Court. The case is still pending, however, as it has been taken on appeal to the Supreme Court.

In the report of the Commissioner for previous years, attention has been called to the fact that efficient administration of the Division of Inheritance Taxes was impossible on account of the fact that sufficient room had not been assigned to the Department for offices. This Division has occupied the same offices for more than ten years. During that time the volume of business transacted and the amount of revenue produced has more than doubled while the available space has constantly been reduced on account of the addition of necessary filing cabinets. The conditions are constantly growing worse and much time is spent in doing work that would be unnecessary if sufficient room for proper administration of the work were provided.

Statements and records filed with this Division are privileged, but on account of the fact that only two small rooms are allotted to the Division and that all conferences must be held and all the work must be done in those rooms, the most confidential oral communications may be and commonly are overheard by persons not subject to the obligation of secrecy, to the great annoyance of all those who call in reference to the settlement of inheritance taxes.

Additional work is being required of the Division each year but no provision is being made for additions to the office force. At present it is impossible to certify all the taxes before the due date and if no provision is made to provide proper accommodations and a force sufficient to carry on the work efficiently, the conditions in the Division will speedily be such that the certification of the tax will be further delayed, to the great annoyance of the taxpayers and payment of the taxes retarded accordingly.

## APPRAISALS FOR LEGACY AND SUCCESSION TAX FOR YEAR ENDING NOVEMBER 30, 1931

MONTH	Number of Cases	ORIGINAL PERSONAL		DETERMINED PERSONAL		REAL ESTATE		TOTALS		Increase in Values
		Tangible	Intangible	Tangible	Intangible	Original	Determined	Original	Determined	
December 1930	570	\$476,940 00	\$41,369,589 73	\$476,055 65	\$41,584,747 64	\$5,199,637 43	\$5,374,903 94	\$47,046,167 16	\$47,435,707 23	\$389,540 07
January 1931	501	335,499 54	19,325,267 89	352,582 60	19,998,392 48	2,599,178 62	2,743,896 34	22,259,946 05	23,094,871 42	834,925 37
February "	441	834,265 26	42,871,228 82	836,592 16	43,541,288 79	5,271,145 13	5,403,477 25	48,976,639 21	49,781,358 20	804,718 99
March "	569	497,763 89	30,602,969 34	501,095 76	31,018,582 65	6,951,598 14	7,406,159 40	38,052,331 37	38,925,837 81	873,506 44
April "	494	404,703 44	22,565,525 19	406,000 99	23,074,779 69	2,685,748 46	2,772,393 92	25,655,977 09	26,253,174 60	597,197 51
May "	509	397,432 21	18,641,994 80	400,718 02	19,443,173 36	3,312,098 36	3,482,957 28	22,351,525 37	23,326,848 66	975,323 29
June "	516	359,504 21	21,255,275 39	360,249 62	21,599,450 91	2,742,294 62	2,830,920 62	24,357,074 22	24,790,621 15	433,546 93
July "	522	290,262 23	22,726,394 01	287,346 73	23,181,925 16	3,376,230 75	3,535,133 88	26,392,886 99	27,004,405 77	611,518 78
August "	420	392,682 04	15,221,065 14	390,252 94	15,489,926 28	2,075,102 65	2,242,100 60	17,688,849 83	18,122,279 82	433,429 99
September "	515	432,711 00	30,910,980 57	435,003 07	31,888,606 97	2,976,356 53	3,167,098 65	34,320,048 10	35,491,308 69	1,171,260 59
October "	654	500,614 76	15,691,313 11	494,592 86	16,035,777 80	2,750,893 16	2,919,604 20	18,942,821 03	19,449,974 86	507,153 83
November "	443	293,859 47	24,292,026 59	314,348 01	25,446,838 66	2,445,748 64	2,549,948 55	27,031,634 70	28,311,135 22	1,279,500 52
Totals for year	6,154	\$5,216,238 05	\$305,473,630 58	\$5,255,438 41	\$312,303,490 39	\$42,386,032 49	\$44,428,594 63	\$353,075,901 12	\$361,987,523 43	\$8,911,622 31

AGGREGATE OF APPRAISALS FOR YEAR ENDING NOVEMBER 30, 1931<sup>6</sup> FOR PURPOSES OF LEGACY AND SUCCESSION TAX

## AGGREGATE TOTALS AND INCREASES FOR YEAR ENDING NOVEMBER 30, 1931

Original Tangible	Determined Tangible	Increase Tangible	Original Intangible	Determined Intangible	Increase Intangible
\$5,216,238 05	\$5,255,438 41	\$39,200 36	\$305,473,630 58	\$312,303,490 39	\$6,829,859 81
Original Personal	Determined Personal	Increase Personal	Original Real Estate	Determined Real Estate	Increase Real Estate
\$310,689,868 63	\$317,558,928 80	\$6,869,060 17	\$42,386,032 49	\$44,428,594 63	\$2,042,562 14



## DIVISION OF LOCAL TAXATION

The supervision of local taxation under the provisions of Chapter 58 of the General Laws has been carried on during the past year in much the same manner as usual, one feature of this supervision represented by 1,302 visits to Boards of Assessors and Collectors of Taxes. It is also noticeable that during many of these visits numerous municipal officers other than Assessors and Collectors have attended, seeking information and advice in the administration of the tax laws, in order to properly understand their duties, if any, in connection with the assessment and collection of taxes. There have been 3,208 calls at the office of the Division by taxing officials, taxpayers and others for the purpose of securing information and advice. There were received 10,136 letters asking for advice or information, and there were sent 37,518 letters containing instruction and guidance to taxpayers, taxing officials and others. The constantly increasing number of visits made to the Division by taxpayers as well as by taxing officials would indicate the work of the Division in their behalf to be well worth while, it being highly important that assessment and collection of taxes be maintained at a high standard in order that our municipal government may properly function.

The four Supervisors with another year's experience to their credit have done splendid work in advising and assisting the Assessors and Collectors in the highly technical and important work of assessing and collecting taxes. In many instances not only was advice and instruction given but practical assistance was rendered, particularly in adjusting the differences existing between taxpayers and the local taxing officials. Never since the Division was created have there been so many calls for special visits to aid the local taxing officials in the proper administration of the tax laws. The result is that a real and permanent improvement in the keeping of tax records of the various municipalities has been accomplished, which reacts to the benefit of all concerned.

Several changes in the tax laws relating to the exemption of property from taxation, which were in effect for the first time with respect to the tax levy of 1931, have caused numerous inquiries from assessors and taxpayers. The principal reason for this large number of inquiries is not wholly due to the changes in the statute but in a large measure owing to the period of economic depression, so called, that has prevailed during 1931. This and other changes in legislation governing local taxation, effective this year, necessitated the revamping of many of the tax forms used heretofore as well as requiring new tax forms to meet the changed conditions. All these tax forms have received the careful attention of the Commissioner prior to release for use by local officials. These changes brought many requests for special visits for specific and general interpretation and instruction.

The weekly reports of the Supervisors show a marked increase in the number of telephone calls received at their homes from taxpayers, assessors, collectors and other officials seeking counsel in their tax troubles, while the telephone calls to the office of the Division number into the thousands.

Changing industrial conditions have necessarily caused many and drastic changes in values. Applications for abatements in this class of assessments have been numerous and require of a necessity most careful consideration. This situation has occasioned many more conferences than usual with local officials and industrial representatives, and in most cases satisfactory results have been obtained as a result of these conferences. A most important item in the work of the assessors during the period of readjusting values is the laying of assessments correctly.

The motor vehicle excise law seems to have been administered in a more satisfactory manner than in 1930. The principal reason for this result has been almost another year of experience, without change in the law, to guide the assessors and collectors. The distribution of cards received from the Registry of Motor Vehicles, giving the information as to year, make and type as well as other data regarding each motor car registered and subject to the excise, was carried on as usual. With the exception of the interval at the height of the registration period no cards were allowed to accumulate, all being mailed to the boards of assessors within forty-eight hours of their receipt from the Registry.

A book establishing motor vehicle values, as determined by the Commissioner of Corporations and Taxations under the provisions of the motor vehicle excise law, was mailed to each board of assessors in the State just prior to January 1, 1931. In

addition to the new feature added to the 1930 book of values in the form of a table of the tax on a value of ten dollars and multiples of ten dollars, another table was added to the 1931 book showing the same values with the tax divided into months. This new table has proved of value to the assessors, enabling them to determine the excise on any value for any given number of months, thus saving considerable time in computation.

The duties of the Division with respect to the motor vehicle excise tax was increased materially during the year. Under the present law abatements by boards of assessors are limited to overvaluation, sale or transfer, any abatements for other reasons requiring the approval of the Commissioner. It is the additional duty of the Division to receive, tabulate and send, over the signature of the Commissioner, authority to boards of assessors to abate such motor vehicle excise taxes which are reported by the collector to be uncollectible. During the year there were three hundred ninety-four authorizations to abate sent to the various boards of assessors, these authorizations containing anywhere from one to several hundred names, against which excise taxes were levied but could not be collected. The great majority of these permissions to abate were issued with respect to excise taxes levied in 1929, the balance on excise taxes assessed in the year 1930.

Chapter 398 of the Acts of 1931, more familiarly known as the Old Age Assistance Tax Act, has added materially to the work of the Division in receiving and tabulating the returns from the assessors with respect to the number of such taxes assessed, writing the warrants to the Treasurer and Receiver General of the Commonwealth covering the number of such assessments, nine in number, and also receiving, tabulating and issuing refund warrants, in order that the cities and towns may receive from the State reimbursement for all uncollectible old age assistance taxes. The latter duty is because of the old age assistance tax law not providing the authority for the granting of exemption or abatement by boards of assessors. All taxes assessed under this statute, which prove to be uncollectible, are to be refunded by the State upon authorization by the Commissioner when properly certified to him by the collector and approved by the assessors. Such authorizations to the number of nine have been issued to the Treasurer and Receiver General of the Commonwealth certifying refunds to one hundred sixty-nine cities and towns.

Chapter 428 of the Acts of 1931 provided, in part, that the written authority of the Commissioner was and is required before any free cash may be used by boards of assessors for the purpose of reducing the amount of money necessary to be raised by taxation. It is also provided that all appropriations and transfers from available funds must have the written authority of the Commissioner. There were one hundred seventy-one authorizations sent to the cities and towns. A part of the work in connection with this law has been added to the duties of the Division.

Under the provisions of Section 49 of Chapter 59, General Laws, the year 1931 was one in which a certified copy of the annual valuation and tax list of every city and town, except the city of Boston, was to be deposited with the Commissioner. The receipt, examination for signatures and complete tables in the lists, the recording, labeling and filing added very materially to the work of the Division. These lists are now on file and available for public inspection.

Notwithstanding the various additional duties and the increase in the regular duties the Division has been able to carry on with only slight delay in the regular manner. This has been accomplished principally through the splendid co-operation of the thoroughly trained office force of the Division as well as that of all members of the Department.



P.D. 16  
REIMBURSEMENT OF CITIES AND TOWNS ON ACCOUNT OF TAXES LOST ON LAND  
HELD FOR STATE INSTITUTIONS, ETC.

Under the provisions of Section 16 of Chapter 58 of the General Laws, the Commissioner, on August 1, 1931, certified to the Treasurer and Receiver-General that the value of land in cities and towns held for public institutions, fish hatcheries, game reservations, State forests and for the military camp ground at Framingham, was \$3,928,271. The amount reimbursed to cities and towns in lieu of taxes upon this valuation, at the State rate of \$29.25 per thousand, was \$114,760.33. The following table shows the detail of reimbursement:

TABLE SEVENTEEN —

City or Town	Valuation of Land	Amount of Reimbursement	City or Town	Valuation of Land	Amount of Reimbursement
Acton	\$15,900	\$465 08	Nahant	\$1,000	\$29 25
Adams	2,350	68 74	New Marlborough	4,055	118 61
Andover	9,175	268 37	New Salem	1,680	49 14
Ashburnham	11,560	338 13	Norfolk	47,970	1,403 12
Ashby	4,742	138 70	North Adams	1,975	57 77
Ashfield	575	16 82	North Andover	7,305	213 67
Attleboro	200	5 85	North Brookfield	200	5 85
Barnstable	150	4 39	North Reading	9,965	291 48
Barre	1,525	44 61	Northampton	168,990	4,942 96
Becket	6,882	201 30	Northborough	19,860	580 91
Belchertown	28,168	823 91	Northfield	3,439	100 59
Belmont	6,555	191 73	Oakham	3,020	88 34
Berlin	4,100	119 93	Orange	930	— *
Blandford	7,515	219 81	Otis	10,350	302 74
Bolton	6,400	187 20	Oxford	150	4 39
Boston	1,225,608	35,849 03	Palmer	3,890	113 78
Bourne	4,975	145 52	Pelham	115	3 36
Boxford	7,018	205 28	Peru	8,915	260 76
Bridgewater	111,475	3,260 64	Petersham	4,775	139 67
Brimfield	8,253	241 40	Phillipston	1,440	42 12
Canton	27,072	791 86	Pittsfield	3,457	101 12
Carver	6,765	197 88	Plainfield	550	16 09
Charlemont	6,908	202 06	Plymouth	23,100	675 68
Chester	3,275	95 79	Princeton	5,330	155 90
Clarksburg	6,185	180 91	Raynham	27,480	803 79
Colrain	2,967	86 78	Rockport	1,500	43 88
Concord	47,675	1,394 49	Rowe	730	21 35
Conway	8,473	247 84	Rowley	205	6 00
Danvers	80,762	2,362 29	Royalston	2,881	84 27
Dover	5,450	159 41	Rutland	25,865	756 55
Easthampton	125	3 66	Salisbury	1,650	48 26
Edgartown	4,731	138 38	Sandisfield	16,275	476 04
Erving	14,340	419 45	Sandwich	13,922	407 22
Falmouth	100	2 93	Savoy	39,435	1,153 47
Fitchburg	200	5 85	Shelburne	200	5 85
Florida	21,170	619 22	Sherborn	5,650	165 26
Foxborough	37,740	1,103 90	Shirley	12,860	376 16
Framingham	198,460	5,804 96	Shrewsbury	15,355	449 13
Gardner	18,215	532 79	Shutesbury	4,638	135 66
Goshen	5,688	166 37	Spencer	1,806	52 83
Gosnold	6,000	175 50	Sterling	622	18 19
Grafton	20,255	592 46	Sunderland	1,190	34 81
Granville	8,265	241 75	Sutton	6,571	192 20
Great Barrington	17,175	502 37	Taunton	35,800	1,047 15
Hancock	3,185	93 16	Templeton	24,825	726 13
Hawley	16,105	471 07	Tewksbury	89,915	2,630 01
Heath	4,083	119 43	Tolland	16,110	471 22
Holden	415	12 14	Townsend	1,625	47 53
Hopkinton	1,685	49 29	Tyringham	1,262	36 91
Hubbardston	3,150	92 14	Upton	400	11 70
Huntington	1,510	44 17	Wales	325	9 51
Kingston	355	10 38	Walpole	6,055	177 11
Lakeville	18,065	528 40	Waltham	180,600	5,282 55
Lancaster	41,725	1,220 46	Warwick	35,980	1,052 42
Lanesborough	1,290	37 73	Washington	90,605	2,535 76†
Lee	9,330	272 90	Wellfleet	65	1 90
Leicester	180	5 27	Wendell	14,310	418 57
Lenox	3,110	90 97	West Brookfield	1,110	32 47
Leominster	5,850	171 11	West Springfield	675	19 74
Leverett	90	2 63	West Tisbury	5,664	165 67
Lexington	5,317	155 52	Westborough	97,260	2,844 86
Leyden	1,000	29 25	Westfield	11,021	322 36
Marlborough	4,510	131 92	Westminster	26,475	774 39
Marshfield	2,500	73 13	Wilbraham	3,270	95 65
Mattapoisett	1,000	29 25	Williamsburg	1,110	32 47
Medfield	48,880	1,429 74	Wilmington	208	6 08
Middleborough	3,000	87 75	Winchendon	7,290	213 23
Middlefield	1,160	33 93	Windsor	6,225	182 08
Middleton	18,250	533 81	Worcester	458,430	13,409 08
Monroe	10,274	300 51	Worthington	1,125	32 91
Monson	17,645	516 12	Wrentham	28,583	836 05
Montague	4,441	129 90	Yarmouth	445	13 02
Monterey	28,250	826 31			
Mount Washington	2,730	79 85	Totals	\$3,928,271	\$114,760 33

\* Deduction re excess value 1924.

† Deduction re excess value 1930.

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Abington	\$5,819,372	\$656,900	\$39,013 93	\$7,378,490	\$7,500	\$16,556 78
Acton	3,889,065	256,650	17,696 63	3,814,865	3,750	6,229 50
Acushnet	3,669,875	246,514	21,676 54	4,388,375	4,425	5,280 91
Adams	12,061,820	2,707,655	89,201 79	15,484,288	15,450	37,439 31
Agawam	9,538,379	1,234,840	48,753 70	9,725,192	9,525	17,057 87
Alford	263,285	9,550	1,304 61	394,098	375	908 72
Amesbury	10,843,404	1,772,985	69,762 03	14,304,198	14,625	23,925 08
Amherst	9,419,703	7,931,812	44,163 80	12,367,358	11,625	33,717 06
Andover	17,998,481	6,971,850	103,959 32	23,721,861	21,900	35,826 28
Arlington	63,226,650	5,144,850	224,222 70	59,012,938	56,625	94,065 42
Ashburnham	1,667,184	513,115	11,822 83	2,019,123	2,175	3,480 00
Ashby	1,013,949	84,015	5,624 54	1,168,604	1,200	1,993 44
Ashfield	1,167,864	55,050	6,124 83	1,496,842	1,500	3,366 68
Ashland	2,869,365	1,493,850	18,323 53	2,893,520	3,000	4,983 60
Athol	11,182,045	2,432,500	76,068 68	12,810,273	12,975	20,760 00
Attleboro	25,489,070	5,759,860	153,623 49	28,946,684	28,875	30,440 17
Auburn	6,047,450	414,700	38,654 44	6,329,197	6,525	10,460 00
Avon	1,871,850	348,450	12,757 47	2,392,046	2,550	3,105 28
Ayer	3,710,825	2,125,415	17,330 60	4,107,347	4,125	6,852 45
Barnstable	23,389,970	1,701,276	73,894 86	23,467,337	21,075	62,547 28
Barre	3,020,461	716,283	25,994 55	4,679,391	4,650	7,440 00
Becket	873,729	93,653	3,647 34	885,669	900	2,180 93
Bedford	2,984,386	2,496,417	10,683 50	2,913,327	2,775	4,609 83
Belchertown	1,457,920	2,642,656	11,886 24	2,038,679	2,175	6,308 35
Bellingham	2,492,830	164,900	19,599 19	3,038,522	3,150	3,835 94
Belmont	47,303,110	7,599,543	132,257 35	37,341,787	35,400	58,806 46
Berkley	891,344	76,300	5,422 14	964,545	1,050	1,253 10
Berlin	1,050,075	69,250	4,099 21	1,069,361	1,125	1,800 00
Bernardston	813,829	100,292	6,922 11	1,020,490	1,050	2,356 68
Beverly	48,522,500	6,649,925	224,447 16	50,706,949	47,925	78,400 65
Billerica	9,752,010	767,895	49,483 08	11,592,182	10,800	17,940 95
Blackstone	2,404,030	621,500	20,274 87	3,190,179	3,525	5,640 00
Blandford	827,057	125,115	3,234 46	1,208,490	1,125	2,014 71
Bolton	1,169,525	179,675	4,071 48	1,332,384	1,275	2,040 00
Boston	1,958,010,000	472,813,936	8,534,088 97	2,123,538,723	1,946,025	3,964,003 00
Bourne	9,479,329	644,247	33,099 25	9,922,961	9,075	26,933 17
Boxborough	381,449	20,808	1,654 61	387,046	375	622 95
Boxford	1,146,704	109,368	4,019 74	1,364,483	1,275	2,085 78
Boylston	890,715	124,250	5,145 52	875,047	975	1,560 00
Braintree	25,486,025	4,968,700	121,992 45	25,347,017	24,225	29,500 19
Brewster	2,154,581	69,350	6,185 43	2,050,772	1,875	5,564 75
Bridgewater	5,339,998	3,246,786	47,838 85	7,967,562	8,100	17,881 33
Brimfield	1,013,430	208,809	5,824 86	1,556,910	1,560	2,686 28
Brockton	79,490,775	8,153,229	441,953 58	85,417,652	86,025	189,906 31
Brookfield	1,301,688	262,600	10,081 47	1,707,466	1,725	2,760 00
Brookline	173,692,300	14,869,386	556,233 91	173,055,685	153,450	186,864 95
Buckland	2,680,370	81,550	14,164 35	3,466,090	3,225	7,238 36
Burlington	2,620,848	99,675	8,682 20	2,468,517	2,400	3,986 88
Cambridge	191,944,400	73,744,037	1,076,959 97	206,194,438	197,475	328,045 37
Canton	8,801,940	2,128,500	49,701 37	10,746,130	10,275	12,512 46
Carlisle	1,044,694	71,800	3,498 26	911,918	900	1,495 08
Carver	3,021,590	95,870	13,588 68	3,192,422	3,000	6,622 71
Charlemont	1,018,114	67,925	5,200 22	1,322,292	1,350	3,030 01
Charlton	1,615,700	835,401	13,533 94	2,290,118	2,325	3,720 00
Chatham	5,740,700	474,920	17,770 56	5,575,276	5,100	15,135 99
Chelmsford	6,761,159	1,242,075	43,203 63	9,981,876	9,825	16,321 28
Chelsea	55,126,400	7,280,900	299,375 52	66,464,677	65,325	None
Cheshire	1,387,810	110,750	9,319 84	1,880,269	1,950	4,725 35
Chester	1,369,815	298,953	11,671 73	1,703,239	1,800	3,223 53
Chesterfield	567,712	17,500	2,201 35	605,446	600	1,740 24
Chicopee	47,139,720	8,125,699	330,516 06	61,536,646	59,700	106,912 94
Chilmark	639,646	15,325	1,948 70	660,053	600	1,633 73
Clarksburg	692,842	26,405	8,201 66	1,183,468	1,275	3,089 65
Clinton	13,676,281	2,692,736	106,231 12	18,814,654	18,525	29,640 00
Cohasset	10,769,587	1,012,821	34,236 36	10,951,188	9,825	11,964 47
Colrain	1,357,625	50,967	9,780 87	1,913,431	1,950	4,376 69
Concord	9,444,678	4,719,469	41,308 38	9,686,586	9,525	15,822 92
Conway	929,660	141,538	4,735 79	1,012,413	1,050	2,356 68
Cummington	477,190	64,650	2,434 63	606,990	600	1,740 24
Dalton	5,663,033	721,730	42,994 78	7,756,178	7,350	17,810 93
Dana	721,187	43,450	2,867 09	813,004	825	1,320 00
Danvers	12,199,600	6,041,828	63,959 55	13,784,078	13,875	22,698 15
Dartmouth	11,840,175	1,642,633	48,605 26	12,853,921	12,675	15,126 68
Dedham	25,464,675	3,399,249	98,045 69	26,543,480	25,050	30,504 84
Deerfield	4,304,698	1,392,711	21,862 88	5,554,770	5,250	11,783 38
Dennis	3,270,825	115,750	10,758 36	3,622,044	3,375	10,016 51
Dighton	3,866,686	335,355	28,008 22	5,322,637	5,100	6,086 47
Douglas	1,765,673	305,722	17,500 88	2,216,255	2,325	3,720 00
Dover	3,675,812	208,500	13,454 76	4,108,978	3,675	4,475 26



City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Dracut . . . . .	\$4,106,580	\$788,275	\$38,541 61	\$5,624,763	\$5,925	\$9,842 61
Dudley . . . . .	3,387,855	345,042	33,968 37	5,237,334	5,250	8,400 00
Dunstable . . . . .	461,290	59,350	1,908 70	533,599	525	872 13
Duxbury . . . . .	7,187,483	562,847	20,638 88	7,085,239	6,375	14,073 27
East Bridgewater . . . . .	4,711,209	478,350	44,899 80	6,206,316	6,000	13,245 43
East Brookfield . . . . .	1,130,565	79,940	4,761 92	1,230,752	1,275	2,040 00
East Longmeadow . . . . .	3,956,384	298,100	17,620 66	3,864,516	3,900	6,984 32
Eastham . . . . .	1,195,943	66,075	3,582 87	1,259,214	1,200	3,561 41
Easthampton . . . . .	11,829,236	2,555,503	76,417 34	16,609,455	16,050	46,551 30
Easton . . . . .	5,243,835	949,600	36,331 33	6,917,930	6,975	8,324 15
Edgartown . . . . .	3,791,635	238,991	14,644 39	5,040,861	4,500	12,252 98
Egremont . . . . .	909,871	20,860	3,320 96	1,029,770	975	2,362 68
Enfield . . . . .	588,420	65,050	2,536 47	748,986	750	2,175 29
Erving . . . . .	2,022,748	173,300	29,116 19	3,236,869	3,000	6,733 36
Essex . . . . .	1,620,427	240,700	7,282 02	1,654,738	1,725	2,821 93
Everett . . . . .	76,346,906	6,117,930	344,764 92	75,489,874	72,975	121,226 03
Fairhaven . . . . .	11,840,530	3,206,593	56,442 61	13,585,674	13,650	16,290 27
Fall River . . . . .	123,333,400	24,234,550	926,846 34	163,328,392	161,700	192,976 99
Falmouth . . . . .	21,408,171	3,135,836	66,896 74	22,310,617	19,800	58,763 28
Fitchburg . . . . .	57,760,650	11,065,702	289,732 10	64,928,457	63,300	101,280 00
Florida . . . . .	1,428,542	55,732	4,975 35	1,715,620	1,500	3,634 88
Foxborough . . . . .	5,875,582	2,042,285	33,833 18	6,435,698	6,375	7,763 21
Framingham . . . . .	34,979,439	10,025,270	186,407 17	38,728,100	37,125	61,672 03
Franklin . . . . .	9,294,958	1,572,300	62,609 94	10,415,705	10,275	12,512 46
Freestown . . . . .	1,618,840	113,300	9,820 87	2,217,412	2,250	2,685 91
Gardner . . . . .	23,427,398	3,791,643	141,452 93	29,417,975	28,650	45,840 00
Gay Head . . . . .	142,599	67,250	699 38	124,885	150	408 44
Georgetown . . . . .	1,860,923	261,255	8,721 90	2,046,335	2,175	3,558 09
Gill . . . . .	866,925	1,193,379	4,948 02	1,066,862	1,050	2,356 68
Gloucester . . . . .	40,108,972	6,018,003	176,711 43	40,398,928	39,150	64,045 60
Goshen . . . . .	360,401	87,285	1,647 68	460,604	450	1,305 18
Gosnold . . . . .	1,410,206	80,150	3,141 13	1,408,574	1,200	3,267 46
Grafton . . . . .	4,985,881	1,798,950	46,349 82	5,520,280	5,850	9,360 00
Granby . . . . .	923,090	170,025	4,913 47	1,218,154	1,200	3,480 47
Granville . . . . .	640,574	65,090	4,235 00	819,823	825	1,477 45
Gt. Barrington . . . . .	9,146,000	1,253,627	59,147 64	12,966,124	12,225	29,624 31
Greenfield . . . . .	24,642,375	3,105,311	149,227 61	32,283,422	30,450	68,343 61
Greenwich . . . . .	684,889	21,300	1,510 75	573,855	525	1,522 71
Groton . . . . .	4,323,963	1,645,010	21,925 33	5,002,440	4,725	7,849 17
Groveland . . . . .	1,702,279	242,650	12,479 98	2,112,925	2,325	3,803 47
Hadley . . . . .	3,057,298	508,430	22,546 08	3,510,672	3,450	10,006 35
Halifax . . . . .	1,523,377	61,550	6,499 26	1,590,943	1,500	3,311 36
Hamilton . . . . .	5,790,487	450,500	18,486 61	5,962,264	5,475	8,956 57
Hampden . . . . .	630,939	23,050	3,141 89	679,048	750	1,343 14
Hancock . . . . .	447,574	29,035	2,682 08	631,567	675	1,635 70
Hanover . . . . .	3,673,900	478,425	24,770 53	3,819,976	3,825	8,443 96
Hanson . . . . .	2,079,221	876,775	13,797 21	2,878,676	2,925	6,457 14
Hardwick . . . . .	2,657,260	280,275	23,012 62	3,706,077	3,675	5,880 00
Harvard . . . . .	2,330,900	206,600	7,457 17	2,800,494	2,500	4,080 00
Harwich . . . . .	5,757,060	75,190	17,819 85	5,568,226	5,175	15,358 49
Hatfield . . . . .	2,853,720	494,250	20,992 67	3,456,228	3,375	9,788 82
Haverhill . . . . .	61,427,225	7,548,062	288,297 29	70,463,705	69,975	114,472 31
Hawley . . . . .	247,479	37,530	2,173 81	272,516	300	673 34
Heath . . . . .	395,673	19,133	1,873 67	502,075	525	1,178 34
Hingham . . . . .	15,361,190	38,952,174	49,808 16	15,263,143	14,100	31,126 75
Hinsdale . . . . .	980,276	114,700	7,384 17	1,135,319	1,200	2,907 91
Holbrook . . . . .	3,259,862	509,050	22,149 66	4,177,941	4,200	5,114 58
Holden . . . . .	3,252,260	516,041	24,277 62	3,875,695	4,050	6,480 00
Holland . . . . .	236,857	12,275	1,148 27	257,817	225	402 94
Holliston . . . . .	3,665,746	444,275	14,195 78	3,944,614	3,900	6,478 68
Holyoke . . . . .	106,856,040	17,972,620	640,778 61	130,375,708	120,900	216,513 16
Hopedale . . . . .	4,141,819	585,694	39,375 03	6,424,923	6,075	9,720 00
Hopkinton . . . . .	2,807,804	411,296	13,901 31	3,043,276	3,150	5,232 78
Hubbardston . . . . .	864,415	63,165	4,974 56	998,616	1,050	1,680 00
Hudson . . . . .	7,034,378	1,598,770	46,920 84	8,963,073	9,375	15,573 74
Hull . . . . .	18,445,145	2,548,220	47,711 23	18,377,692	15,900	35,100 38
Huntington . . . . .	1,057,610	133,995	8,116 92	1,580,261	1,650	4,785 65
Ipswich . . . . .	7,591,345	1,769,480	32,903 59	8,409,531	8,400	13,741 58
Kingston . . . . .	4,473,753	708,705	17,479 20	4,564,860	4,425	9,768 50
Lakeville . . . . .	1,411,408	785,842	6,266 13	1,688,927	1,725	3,808 06
Lancaster . . . . .	3,257,904	1,428,462	12,439 18	3,521,139	3,450	5,520 00
Lanesborough . . . . .	1,191,673	65,990	6,728 90	1,459,556	1,500	3,634 88
Lawrence . . . . .	119,270,325	15,021,100	792,051 53	148,467,176	140,700	230,171 55
Lee . . . . .	5,007,749	341,365	31,833 89	6,495,708	6,300	15,266 52
Leicester . . . . .	3,601,350	599,675	27,273 63	4,644,888	4,800	7,680 00
Lenox . . . . .	6,654,477	1,034,324	29,047 89	7,145,945	6,600	15,993 49
Leominster . . . . .	23,055,000	5,283,211	144,193 70	29,961,325	29,625	47,400 00
Leverett . . . . .	461,055	7,655	3,510 96	609,139	675	1,515 01
Lexington . . . . .	21,039,004	3,299,073	71,606 94	19,975,906	18,525	30,773 72

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Leyden . . . . .	\$301,724	\$21,425	\$1,601 23	\$362,350	\$375	\$841 67
Lincoln . . . . .	3,067,113	505,000	9,655 04	2,963,768	2,850	4,734 42
Littleton . . . . .	2,564,943	235,100	10,853 93	2,785,298	2,700	4,485 24
Longmeadow . . . . .	10,836,010	573,680	35,517 96	11,171,449	10,125	18,132 39
Lowell . . . . .	127,019,056	21,846,205	690,087 65	143,080,132	140,100	232,734 05
Ludlow . . . . .	11,152,602	726,810	41,075 62	11,425,442	11,025	19,744 15
Lunenburg . . . . .	2,209,030	139,630	10,451 73	2,546,980	2,550	4,080 00
Lynn . . . . .	141,253,400	21,511,698	707,953 87	146,426,464	145,800	238,514 66
Lynnfield . . . . .	3,457,350	292,100	11,767 47	3,400,232	3,150	5,153 09
Malden . . . . .	72,049,750	8,623,500	322,076 05	73,926,887	74,025	122,970 29
Manchester . . . . .	12,664,945	1,301,847	43,359 26	13,966,068	12,225	19,998 91
Mansfield . . . . .	7,589,273	1,228,275	41,897 71	9,045,803	9,000	10,740 83
Marblehead . . . . .	20,469,270	2,335,450	67,069 59	20,296,975	18,975	31,041 26
Marion . . . . .	5,209,607	1,012,920	15,429 47	5,116,090	4,650	10,265 21
Marlborough . . . . .	16,739,363	3,585,434	81,700 07	19,625,907	19,875	33,016 34
Marshfield . . . . .	7,459,553	350,200	18,911 00	6,809,940	6,150	13,576 56
Mashpee . . . . .	1,022,691	47,225	3,214 18	1,034,162	975	2,893 69
Mattapoisett . . . . .	3,773,922	354,909	11,664 94	3,909,532	3,675	8,112 82
Maynard . . . . .	6,729,760	949,700	61,517 63	8,270,961	8,625	14,327 85
Medfield . . . . .	2,725,679	2,311,937	12,471 28	3,357,896	3,375	4,109 93
Medford . . . . .	81,394,550	9,016,848	301,805 52	77,329,390	76,725	127,455 53
Medway . . . . .	3,200,015	330,659	20,396 35	3,664,681	3,750	4,566 59
Melrose . . . . .	36,537,900	4,301,090	135,863 51	37,287,609	36,000	59,803 18
Mendon . . . . .	1,331,000	61,000	6,046 37	1,370,278	1,425	2,280 00
Merrimac . . . . .	1,918,700	204,590	12,073 82	2,510,082	2,700	4,416 94
Methuen . . . . .	18,851,525	3,468,850	112,852 99	24,417,746	24,600	40,243 21
Middleborough . . . . .	9,064,965	2,165,870	50,946 53	10,108,376	10,425	23,013 93
Middlefield . . . . .	325,113	14,185	1,242 77	376,970	375	1,087 65
Middleton . . . . .	1,953,899	2,330,150	6,867 52	1,773,851	1,725	2,821 93
Milford . . . . .	15,280,010	2,417,700	76,935 52	16,383,807	16,875	27,000 00
Millbury . . . . .	5,988,730	834,250	43,036 93	6,329,078	6,750	10,800 00
Millis . . . . .	2,935,096	455,700	19,068 61	3,536,714	3,375	4,109 93
Millville . . . . .	1,404,354	116,700	16,232 61	2,034,003	2,100	3,360 00
Milton . . . . .	36,375,650	13,921,150	155,279 06	39,890,118	36,450	44,387 28
Monroe . . . . .	949,366	21,473	5,433 71	1,568,633	1,350	3,030 01
Monson . . . . .	3,049,705	1,529,106	25,990 68	4,206,353	4,350	7,790 21
Montague . . . . .	10,381,258	1,144,375	63,939 76	15,751,775	14,775	33,161 80
Monterey . . . . .	778,051	85,345	3,108 44	978,325	900	2,189 93
Montgomery . . . . .	233,118	9,140	1,227 80	284,570	300	537 25
Mt. Washington . . . . .	204,678	9,635	642 84	230,734	225	545 23
Nahant . . . . .	6,023,597	914,656	17,489 84	5,297,348	4,875	7,975 03
Nantucket . . . . .	11,736,780	649,678	35,735 57	11,666,982	10,500	16,500 00
Natick . . . . .	19,323,125	3,529,250	83,516 12	17,559,796	17,775	29,527 82
Needham . . . . .	23,399,625	2,665,750	89,079 77	21,836,033	20,325	24,750 93
New Ashford . . . . .	140,553	20,780	563 24	150,438	150	363 49
New Bedford . . . . .	151,256,150	24,410,212	1,095,136 10	201,174,032	193,875	231,375 47
New Braintree . . . . .	536,758	27,500	2,432 64	656,296	600	960 00
New Marlborough . . . . .	1,340,758	79,455	6,646 22	1,744,620	1,650	3,998 37
New Salem . . . . .	521,998	110,406	3,123 04	663,932	675	1,515 01
Newbury . . . . .	2,302,493	317,773	9,375 75	2,533,197	2,475	4,048 86
Newburyport . . . . .	13,478,320	2,010,710	72,777 78	14,880,597	15,975	26,133 55
Newton . . . . .	165,129,600	28,522,350	548,892 07	160,555,304	146,550	243,448 78
Norfolk . . . . .	1,702,164	1,275,489	9,887 78	1,904,380	1,875	2,283 30
North Adams . . . . .	24,115,319	5,419,355	188,878 30	33,355,200	32,625	79,058 74
North Andover . . . . .	8,318,972	764,400	53,077 94	10,784,871	10,425	17,054 29
No. Attleborough . . . . .	10,397,100	2,335,209	53,712 89	11,849,139	12,150	14,500 13
North Brookfield . . . . .	2,320,372	488,225	15,960 85	3,344,677	3,375	5,400 00
North Reading . . . . .	2,401,780	185,560	9,609 92	2,390,411	2,400	3,986 88
Northampton . . . . .	28,095,800	19,146,655	164,194 37	34,514,926	33,225	96,365 53
Northborough . . . . .	2,106,952	475,956	10,239 02	2,285,370	2,325	3,720 00
Northbridge . . . . .	9,024,722	1,163,750	82,742 41	12,894,510	13,050	20,880 00
Northfield . . . . .	1,946,037	1,862,865	11,964 84	2,764,174	2,700	6,060 02
Norton . . . . .	2,320,700	2,142,523	18,311 06	2,879,433	3,000	3,580 28
Norwell . . . . .	1,996,935	83,120	9,294 92	2,152,561	2,175	4,801 47
Norwood . . . . .	26,903,897	5,645,070	163,099 98	30,235,448	28,575	34,797 43
Oak Bluffs . . . . .	4,410,509	260,885	15,762 05	5,045,995	4,500	12,252 98
Oakham . . . . .	436,160	26,287	2,178 36	564,667	600	960 00
Orange . . . . .	5,520,853	1,473,370	36,041 62	6,622,058	6,825	15,318 40
Orleans . . . . .	4,091,230	187,150	13,179 09	3,972,431	3,600	10,684 23
Otis . . . . .	580,432	28,100	2,290 75	586,448	600	1,453 95
Oxford . . . . .	3,082,127	245,050	23,403 51	3,961,204	4,200	6,720 00
Palmer . . . . .	11,365,095	1,125,038	83,149 73	13,313,360	13,125	23,504 95
Paxton . . . . .	931,210	64,100	3,772 66	1,061,104	1,050	1,680 00
Peabody . . . . .	24,189,200	6,432,300	197,926 90	27,697,801	27,675	45,273 62
Pelham . . . . .	660,992	28,160	3,150 44	819,914	825	2,392 82
Pembroke . . . . .	2,834,705	134,250	13,022 95	2,969,650	2,850	6,291 58
Pepperell . . . . .	3,024,006	329,850	24,540 76	3,752,259	3,825	6,354 09
Peru . . . . .	334,144	7,450	1,315 60	408,930	375	908 72
Petersham . . . . .	1,535,779	332,683	6,233 57	2,038,632	1,875	3,000 00



City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Phillipston	\$371,924	\$20,375	\$2,071 59	\$482,870	\$450	\$720 00
Pittsfield	59,492,065	9,826,725	382,791 25	72,984,442	71,100	172,293 53
Plainfield	365,521	33,910	1,488 01	457,611	450	1,305 18
Plainville	1,591,536	131,700	11,718 28	1,859,175	1,875	2,283 30
Plymouth	24,870,925	3,695,531	155,425 17	32,292,001	29,925	66,061 57
Plympton	722,654	22,125	3,013 04	779,787	750	1,655 68
Prescott	52,297	203,928	409 01	176,816	150	435 06
Princeton	1,283,241	179,390	5,343 34	1,599,754	1,500	2,400 00
Provincetown	4,065,065	460,000	23,412 15	4,997,797	4,875	14,468 23
Quincy	132,897,425	15,752,142	513,203 64	140,099,818	131,850	160,561 39
Randolph	5,912,300	1,355,200	37,593 33	6,167,366	6,450	7,854 54
Raynham	1,808,733	115,255	11,778 50	2,135,293	2,250	2,685 21
Reading	16,189,449	1,958,545	65,468 30	16,617,331	15,900	26,413 07
Rehoboth	2,229,367	136,535	9,881 50	2,336,971	2,475	2,953 73
Revere	42,058,350	5,426,400	195,787 53	42,907,105	42,750	None
Richmond	676,352	34,500	2,874 92	865,613	825	1,999 19
Rochester	1,194,894	634,000	6,937 68	1,579,217	1,575	3,476 92
Rockland	8,095,151	1,855,425	48,383 66	10,047,594	10,200	22,517 22
Rockport	5,772,220	928,720	23,111 89	6,012,703	5,925	9,692 73
Rowe	685,303	13,155	2,780 59	1,004,546	900	2,020 01
Rowley	1,394,730	95,200	6,376 13	1,713,911	1,800	2,944 63
Royalston	867,392	63,776	3,895 77	1,332,621	1,275	2,040 00
Russell	4,014,958	254,127	30,956 78	5,298,001	4,725	8,461 78
Rutland	1,353,409	3,262,083	6,430 05	1,559,509	1,650	2,640 00
Salem	58,401,900	7,406,163	290,237 59	62,064,334	60,600	99,135 72
Salisbury	3,075,787	156,785	12,188 74	3,886,658	3,750	6,134 64
Sandisfield	663,805	23,377	2,563 99	776,151	750	1,817 44
Sandwich	2,632,730	413,622	10,147 07	2,819,718	2,700	8,013 17
Saugus	14,488,653	1,810,425	77,891 14	14,282,384	14,925	24,415 85
Savoy	220,060	52,274	1,427 68	332,055	375	908 72
Scituate	13,516,038	906,685	40,024 17	13,260,270	11,850	26,159 72
Seekonk	4,935,470	215,000	23,836 94	4,806,624	4,875	5,817 95
Sharon	6,690,085	1,585,128	24,016 71	6,694,652	6,300	7,671 87
Sheffield	1,489,424	731,100	9,577 86	1,648,977	1,725	4,180 12
Shelburne	2,717,999	136,200	12,802 63	3,305,115	3,150	7,070 03
Sherborn	1,964,651	231,381	6,666 96	1,838,609	1,800	2,990 16
Shirley	2,046,773	635,580	12,460 68	2,502,413	2,550	4,236 06
Shrewsbury	8,275,407	1,820,288	38,351 53	8,381,524	8,325	13,320 00
Shutesbury	450,556	15,300	1,603 30	473,526	450	1,010 00
Somerset	13,155,445	982,300	39,476 42	13,210,795	12,075	14,410 62
Somerville	123,051,300	13,629,300	554,820 83	127,799,943	129,600	215,291 45
South Hadley	9,964,903	5,521,115	45,410 04	11,238,731	10,800	31,324 24
Southampton	894,179	45,880	3,742 70	978,628	975	2,827 88
Southborough	3,214,299	1,470,352	16,298 37	3,989,581	3,825	6,120 00
Southbridge	11,965,745	2,467,500	66,947 55	15,851,447	16,350	26,160 00
Southwick	1,977,774	240,616	9,745 66	2,059,311	2,025	3,626 47
Spencer	4,364,142	1,113,785	24,759 38	4,869,225	5,550	8,880 00
Springfield	309,887,160	52,397,958	1,505,197 20	337,864,716	313,500	561,430 52
Sterling	1,830,360	135,567	7,356 13	2,057,123	2,100	3,360 00
Stockbridge	5,613,209	1,112,352	18,534 70	5,747,141	5,250	12,722 10
Stoneham	15,522,825	1,818,000	55,079 27	13,600,617	13,500	22,426 19
Stoughton	8,696,657	961,100	49,562 65	10,652,016	10,650	12,969 12
Stow	1,491,501	84,000	7,965 63	1,824,333	1,800	2,990 16
Sturbridge	1,337,175	127,525	9,677 27	1,330,138	1,500	2,400 00
Sudbury	2,462,570	134,550	10,439 05	3,059,278	2,850	4,734 42
Sunderland	1,084,703	85,200	7,467 05	1,619,560	1,575	3,535 01
Sutton	1,752,295	91,810	13,778 74	2,027,657	2,175	3,480 00
Swampscott	23,691,897	2,089,825	89,355 49	27,296,133	24,975	40,586 68
Swansea	4,441,956	318,800	21,312 42	4,721,956	4,725	5,638 94
Taunton	38,051,630	9,052,591	245,639 62	45,634,820	46,200	55,136 28
Templeton	2,955,387	991,798	24,321 71	3,924,525	4,050	6,480 00
Tewksbury	4,062,368	2,815,050	14,373 29	3,783,788	3,750	6,229 50
Tisbury	6,231,200	525,970	19,328 36	6,126,477	5,400	14,703 57
Tolland	369,840	8,300	1,143 94	397,693	375	671 57
Topsfield	3,033,127	145,540	11,429 70	3,144,136	2,925	4,785 02
Townsend	2,415,124	395,890	11,857 58	2,555,085	2,550	4,236 06
Truro	1,615,535	88,250	3,856 77	1,142,733	1,050	3,116 23
Tyngsborough	1,217,213	780,600	4,704 87	1,234,653	1,275	2,118 03
Tyringham	406,995	24,662	1,635 08	559,691	525	1,272 21
Upton	1,307,955	125,750	11,565 83	1,607,430	1,800	2,880 00
Uxbridge	7,453,250	1,096,966	44,314 19	9,051,244	8,850	14,160 00
Wakefield	22,913,552	5,671,041	103,976 23	24,703,006	24,225	40,242 56
Wales	379,133	43,225	2,108 44	521,998	525	940 19
Walpole	16,727,217	2,244,771	94,822 16	16,733,317	15,450	18,814 36
Waltham	59,343,150	10,526,188	276,517 27	61,134,536	58,875	97,803 12
Ware	6,947,585	1,705,256	53,494 51	8,537,227	8,775	25,450 94
Wareham	12,360,730	708,510	49,755 61	13,472,409	12,600	27,815 40
Warren	3,017,935	746,750	26,480 73	4,812,310	4,875	7,800 00
Warwick	394,701	96,180	2,237 46	578,793	600	1,346 67

1931

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Washington . . .	\$197,453	\$114,590	\$1,288 50	\$194,811	\$225	\$545 23
Watertown . . .	54,161,985	5,839,200	268,038 66	58,127,777	55,725	92,570 34
Wayland . . .	5,768,201	632,300	19,023 24	5,710,565	5,400	8,970 48
Webster . . .	11,555,693	2,957,855	71,939 30	15,863,491	14,400	23,040 00
Wellesley . . .	37,612,670	14,918,827	120,658 03	34,538,663	30,600	37,263 39
Wellfleet . . .	1,976,183	91,800	5,348 22	1,586,448	1,500	4,451 82
Wendell . . .	1,055,192	28,670	9,642 76	1,195,650	1,050	2,356 68
Wenham . . .	3,771,486	184,100	11,432 49	3,770,626	3,450	5,643 87
West Boylston . . .	2,223,192	360,633	11,486 84	1,965,664	2,025	3,240 00
West Bridgewater . . .	3,104,253	407,510	17,498 31	3,315,327	3,450	7,616 12
West Brookfield . . .	1,346,113	198,575	7,733 37	1,741,926	1,725	2,760 00
West Newbury . . .	1,201,381	388,770	7,208 79	1,294,283	1,350	2,208 47
West Springfield . . .	28,339,029	5,107,435	160,536 62	32,362,950	30,525	54,664 79
West Stockbridge . . .	1,172,685	51,275	8,381 25	1,466,882	1,425	3,453 14
West Tisbury . . .	777,868	22,109	2,826 03	950,460	825	2,246 38
Westborough . . .	4,664,132	2,566,847	24,234 27	4,735,926	4,875	7,800 00
Westfield . . .	22,257,189	4,325,118	149,761 10	25,330,478	25,275	45,263 69
Westford . . .	3,901,681	319,040	41,760 75	5,223,666	5,100	8,472 12
Westhampton . . .	383,010	37,500	1,753 16	426,959	450	1,305 18
Westminster . . .	1,382,255	130,493	7,964 75	1,586,481	1,650	2,640 00
Weston . . .	9,564,322	3,716,366	28,321 24	9,143,341	8,475	14,078 66
Westport . . .	6,010,300	212,310	23,856 27	6,764,836	6,600	7,876 61
Westwood . . .	5,145,461	147,925	15,957 82	4,591,438	4,275	5,205 92
Weymouth . . .	46,449,105	3,067,303	231,603 02	46,430,115	43,050	52,424 48
Whately . . .	1,128,679	66,905	6,849 20	1,591,435	1,575	3,535 01
Whitman . . .	8,107,350	1,236,085	51,750 35	9,560,858	9,750	21,523 82
Wilbraham . . .	3,460,836	593,964	18,699 09	3,863,081	3,750	6,715 70
Williamsburg . . .	1,350,881	191,135	11,095 55	1,905,347	2,025	5,873 30
Williamstown . . .	7,147,595	5,736,872	29,383 00	7,876,605	7,500	18,174 42
Wilmington . . .	4,333,709	458,450	25,589 44	4,085,053	4,200	6,977 04
Winchendon . . .	5,542,605	559,030	46,892 31	7,169,819	7,425	11,880 00
Winchester . . .	32,793,200	4,193,020	110,454 97	32,013,468	29,250	48,590 08
Windsor . . .	462,457	63,575	2,234 00	514,899	525	1,272 21
Winthrop . . .	26,084,860	3,798,150	91,452 63	26,449,010	25,725	None
Woburn . . .	22,793,911	5,385,103	138,985 29	22,679,665	23,100	38,373 71
Worcester . . .	345,536,400	87,628,878	1,646,964 21	376,004,610	355,800	569,280 00
Worthington . . .	560,432	36,867	2,559 39	708,424	675	1,957 76
Wrentham . . .	3,823,145	1,978,418	16,786 72	3,728,608	3,525	4,292 60
Yarmouth . . .	4,647,050	256,875	14,641 19	4,796,650	4,425	13,132 65
	\$7,178,219,120	\$1,449,336,462	\$34,893,072 10	\$7,896,526,033	\$7,500,000	\$13,061,704 18

## LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

Record of the 355 cities and towns, showing name, 1930 and 1931 tax rates, 1931 assessed valuation, 1931 direct tax, 1931 per capita valuation of the cities and towns, 1931 per capita direct tax, and population (1930 U. S. Census).

	1926	1927	1928	1929	1930	1931
Average Per Capita Valuation . . .	\$1,480 09	\$1,533 36	\$1,566 75	\$1,557 60	\$1,560 37	\$1,591 10
Average Per Capita Direct Tax . . .	40 94	41 06	42 20	41 21	41 00	43 54
Average Tax Rate . . .	30 34	29 51	29 07	28 80	29 86	31 09

TABLE NINETEEN — LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

City or Town	Tax Rates		1931	1931	1930	1931	
	1930	1931	Valuation (Real Estate and Tangible Personal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Abington . . .	\$34 00	\$35 20	\$5,819,372	\$204,841	5,872	\$991 04	\$34 88
Acton . . .	22 40	22 00	3,889,065	85,559	2,482	1,566 91	34 47
Acushnet . . .	29 00	32 50	3,669,875	119,274	4,092	896 84	29 15
Adams . . .	30 00	30 00	12,661,820	379,854	12,697	997 23	29 92
Agawam . . .	28 80	30 00	9,538,379	286,151	7,095	1,344 38	40 33
Alford . . .	24 00	26 00	263,285	6,845	200	1,316 43	34 23
Amesbury . . .	32 00	34 30	10,843,404	371,933	11,899	911 29	31 26
Amherst . . .	25 60	28 40	9,419,703	267,519	5,888	1,599 81	45 43
Andover . . .	25 90	24 20	17,998,481	435,566	9,969	1,805 44	43 69
Arlington . . .	30 40	31 40	63,228,650	1,985,316	36,094	1,751 72	55 00



## Local Tax Rates: Valuations and Direct Tax — Continued

City or Town	Tax Rates		1931	1931	1930	1931	
	1930	1931	Valuation (Real Estate and Tangible Personal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Ashburnham	\$39 00	\$36 20	\$1,667,184	\$60,352	2,079	\$801 92	\$29 03
Ashby	21 40	24 30	1,013,949	24,639	982	1,032 53	25 09
Ashfield	27 50	32 50	1,167,864	37,959	860	1,357 98	44 14
Ashland	40 50	34 20	2,869,365	98,132	2,397	1,197 07	40 94
Athol	32 40	31 60	11,182,045	353,353	10,677	1,047 30	33 09
Attleboro	31 45	35 90	25,489,070	915,057	21,769	1,170 89	42 03
Auburn	33 60	32 40	6,047,450	195,937	6,147	983 81	31 88
Avon	30 80	38 00	1,871,850	71,130	2,414	775 41	29 47
Ayer	32 40	35 20	3,710,825	130,621	3,060	1,212 69	42 69
Barnstable	26 60	25 50	23,389,970	596,446	7,271	3,216 88	82 03
Barre	34 00	34 00	3,020,461	102,695	3,510	860 53	29 26
Becket	28 00	26 00	873,729	22,716	672	1,300 19	33 80
Bedford	37 50	34 20	2,984,386	102,065	2,603	1,146 52	39 21
Belchertown	35 70	37 20	1,457,920	54,233	3,139	464 45	17 28
Bellingham	25 00	30 50	2,492,830	76,031	3,189	781 70	23 84
Belmont	28 50	27 00	47,303,110	1,277,195	21,748	2,175 06	58 73
Berkley	27 00	28 50	891,344	25,403	1,120	975 84	22 68
Berlin	27 00	26 00	1,050,075	27,301	1,075	796 81	25 40
Bernardston	25 10	22 40	813,829	18,229	893	911 34	20 41
Beverly	28 00	28 40	48,522,050	1,378,026	25,086	1,934 23	54 93
BillERICA	28 00	31 00	9,752,010	302,312	5,880	1,658 51	51 41
Blackstone	54 60	44 00	2,404,030	105,779	4,674	514 34	22 63
Blandford	24 50	34 50	827,057	28,533	545	1,517 54	52 35
Bolton	20 00	26 00	1,169,525	30,407	764	1,530 79	39 80
Boston	30 80	31 50	1,958,010,000	61,677,315	781,188	2,506 45	78 95
Bourne	23 40	22 40	9,479,329	212,336	2,895	3,274 38	73 35
Boxborough	15 50	26 50	381,449	10,108	312	1,222 59	32 40
Boxford	28 50	40 00	1,146,704	45,868	652	1,758 75	70 35
Boylston	34 00	33 00	890,715	29,393	1,097	811 96	26 79
Braintree	30 80	30 80	25,486,025	784,969	15,712	1,622 07	49 96
Brewster	21 00	21 00	2,154,581	45,247	769	2,801 80	58 84
Bridgewater	36 90	38 00	5,339,998	202,919	9,055	589 73	22 41
Brimfield	28 50	28 25	1,013,430	28,629	884	1,146 41	32 39
Brockton	34 70	36 80	79,490,775	2,925,260	63,797	1,246 00	45 85
Brookfield	30 00	32 00	1,301,688	41,654	1,352	962 79	30 81
Brookline	19 90	20 40	173,692,300	3,543,322	47,490	3,657 45	74 61
Buckland	18 00	18 00	2,680,370	48,246	1,497	1,790 49	32 23
Burlington	26 00	25 60	2,620,848	67,093	1,722	1,521 98	38 96
Cambridge	35 70	33 90	191,944,400	6,506,915	113,643	1,689 01	57 26
Canton	33 20	32 80	8,801,940	288,703	5,816	1,513 40	49 64
Carlisle	24 50	34 40	1,044,694	35,937	569	1,836 02	63 16
Carver	18 10	17 10	3,021,590	51,670	1,381	2,187 97	37 41
Charlemont	24 00	22 10	1,018,114	22,500	816	1,247 69	27 57
Charlton	33 20	33 20	1,615,700	53,641	2,154	750 09	24 90
Chatham	22 20	23 80	5,740,700	136,628	1,931	2,072 92	70 76
Chelmsford	31 00	32 00	6,761,159	216,357	7,022	962 85	30 81
Chelsea	39 60	41 20	55,120,400	2,270,960	45,816	1,203 08	49 57
Cheshire	29 00	33 00	1,387,810	45,797	1,697	817 80	26 99
Chester	28 00	37 20	1,369,815	50,957	1,464	935 67	34 81
Chesterfield	21 00	23 00	567,712	13,057	420	1,351 70	31 09
Chicopee	33 90	39 50	47,139,720	1,862,018	43,930	1,073 06	42 39
Chilmark	14 20	14 90	639,646	9,529	252	2,538 28	37 81
Clarksburg	33 00	42 60	692,842	29,512	1,296	534 60	22 77
Clinton	24 00	30 00	13,676,281	410,288	12,817	1,067 04	32 01
Cohasset	24 60	27 30	10,769,587	294,009	3,083	3,493 22	95 36
Colrain	27 00	26 60	1,337,625	35,581	1,391	961 63	25 58
Concord	39 00	38 20	9,444,678	360,786	7,477	1,263 16	48 25
Conway	31 20	28 40	929,660	26,402	900	1,032 96	29 34
Cummington	28 00	30 00	477,190	14,315	531	898 66	26 96
Dalton	26 00	25 80	5,663,033	146,107	4,220	1,341 95	34 62
Dana	20 00	27 50	721,187	19,832	505	1,428 09	39 27
Danvers	38 80	42 80	12,199,600	522,142	12,957	941 55	40 30
Dartmouth	30 80	30 10	11,840,175	356,396	8,778	1,348 85	40 60
Dedham	32 80	34 80	25,464,675	886,170	15,136	1,682 39	58 55
Deerfield	23 90	26 90	4,304,698	115,796	2,882	1,493 65	40 18
Dennis	31 50	30 80	3,270,825	100,741	1,829	1,783 31	55 08
Dighton	22 50	21 50	3,866,686	83,134	3,147	1,228 69	26 42
Douglas	27 50	30 70	1,765,673	54,206	2,195	804 41	24 70
Dover	24 40	23 60	3,675,812	86,749	1,195	3,075 99	72 59
Dracut	44 60	46 60	4,106,580	191,368	6,912	594 12	27 69
Dudley	34 40	39 40	3,387,855	133,482	4,265	794 34	31 30
Dunstable	29 00	32 50	461,290	14,992	384	1,201 28	39 04
Duxbury	22 00	25 40	7,187,483	182,563	1,696	4,237 90	107 64
East Bridgewater	29 00	34 20	4,711,209	161,123	3,591	1,311 95	44 87
E. Brookfield	18 40	23 80	1,130,565	26,907	926	1,220 91	29 06
E. Longmeadow	34 60	37 20	3,956,384	147,177	3,327	1,189 17	44 24
Eastham	18 15	23 20	1,195,943	27,745	543	2,202 47	51 10
Easthampton	25 06	31 00	11,829,236	366,706	11,323	1,044 71	32 39
Easton	23 60	31 00	5,243,835	162,558	5,298	989 78	30 68

## Local Tax Rates: Valuations and Direct Tax — Continued

City or Town	Tax Rates		1931 Valuation (Real Estate and Tangible Per- sonal Property)	1931 Direct Tax	1930 Popula- tion	1931	
	1930	1931				Per Capita Valuation	Per Capita Direct Tax
Edgartown . . .	\$28 00	\$24 00	\$3,791,635	\$90,999	1,276	\$2,971 50	\$71 32
Egremont . . .	15 00	17 50	909,871	15,923	513	1,773 63	31 04
Enfield . . .	20 00	21 00	588,420	12,356	497	1,183 94	24 86
Erving . . .	21 00	19 00	2,022,748	38,432	1,263	1,601 54	30 43
Essex . . .	32 50	26 50	1,620,427	42,942	1,465	1,106 09	29 31
Everett . . .	33 80	32 90	76,346,900	2,511,813	48,424	1,576 63	51 87
Fairhaven . . .	29 00	30 50	11,840,530	361,143	10,951	1,081 23	32 98
Fall River . . .	38 80	40 00	123,333,400	4,933,336	115,274	1,069 92	42 80
Falmouth . . .	25 80	25 80	21,408,171	552,331	4,821	4,440 61	114 57
Fitchburg . . .	28 40	29 20	57,750,650	1,686,318	40,692	1,419 21	41 44
Florida . . .	23 20	28 20	1,428,542	40,284	307	4,653 23	131 22
Foxborough . . .	32 75	33 00	5,875,582	193,894	5,347	1,098 86	36 26
Frammingham . . .	30 00	30 60	34,979,439	1,070,370	22,210	1,574 94	48 19
Franklin . . .	30 80	29 75	9,294,958	276,527	7,028	1,322 56	39 35
Freetown . . .	34 00	30 00	1,618,840	48,565	1,656	977 56	29 33
Gardner . . .	25 00	29 00	23,427,398	679,395	19,399	1,207 66	35 02
Gay Head . . .	26 10	17 50	142,599	2,495	161	885 71	15 50
Georgetown . . .	28 30	28 00	1,860,923	52,104	1,853	1,004 28	28 12
Gill . . .	27 00	26 00	866,925	22,540	983	881 92	22 93
Gloucester . . .	27 80	27 40	40,108,972	1,098,985	24,204	1,657 12	45 41
Goshen . . .	30 00	32 00	360,401	11,532	248	1,453 23	46 50
Gosnold . . .	6 00	7 00	1,410,206	9,871	120	11,751 72	82 26
Grafton . . .	34 50	36 50	4,985,881	181,984	7,030	709 23	25 89
Granby . . .	25 25	32 70	923,090	30,185	891	1,036 02	33 88
Granville . . .	30 00	16 00	640,574	10,249	674	950 41	15 21
Great Barrington . . .	28 00	28 00	9,146,000	256,088	5,934	1,541 29	43 16
Greenfield . . .	27 20	28 40	24,642,375	699,843	15,500	1,589 83	45 15
Greenwich . . .	16 00	18 90	684,889	12,944	238	2,877 68	54 39
Groton . . .	33 25	33 00	4,323,963	142,690	2,434	1,776 48	58 62
Groveland . . .	34 00	39 00	1,702,279	66,388	2,336	728 72	28 42
Hadley . . .	27 00	27 50	3,057,298	84,077	2,682	1,139 93	31 35
Halifax . . .	24 00	30 00	1,523,377	45,702	728	2,092 55	62 78
Hamilton . . .	23 60	24 70	5,790,487	143,025	2,044	2,832 92	69 97
Hampden . . .	27 00	33 00	630,939	20,820	684	922 43	30 44
Hancock . . .	22 40	25 00	447,574	11,189	361	1,239 82	30 99
Hanover . . .	34 00	32 60	3,673,900	119,769	2,808	1,308 37	42 65
Hanson . . .	31 62	37 90	2,679,221	101,542	2,184	1,226 75	46 49
Hardwick . . .	25 00	25 00	2,657,260	66,431	2,460	1,080 19	27 00
Harvard . . .	25 80	22 60	2,330,900	52,677	987	2,361 60	53 37
Harwich . . .	25 00	22 50	5,757,060	129,533	2,329	2,471 90	55 62
Hatfield . . .	24 00	26 50	2,853,720	75,623	2,476	1,152 55	30 54
Haverhill . . .	30 40	33 60	61,427,225	2,063,954	48,710	1,261 08	42 37
Hawley . . .	37 00	30 00	247,479	7,424	313	790 67	23 72
Heath . . .	30 00	30 00	395,673	11,870	331	1,195 39	35 86
Hingham . . .	28 80	29 90	15,361,190	459,304	6,657	2,307 52	69 00
Hinsdale . . .	29 30	35 00	980,276	34,310	1,144	856 88	29 99
Holbrook . . .	32 50	35 00	3,259,862	114,095	3,353	972 22	34 03
Holden . . .	36 40	41 50	3,252,260	134,968	3,871	840 16	34 87
Holland . . .	31 00	38 50	236,857	9,118	137	1,728 88	66 55
Holliston . . .	30 70	33 60	3,665,746	123,169	2,864	1,279 94	43 01
Holyoke . . .	22 20	25 20	106,856,040	2,692,772	56,537	1,890 02	47 63
Hopedale . . .	24 00	22 00	4,141,819	91,120	2,973	1,393 14	30 65
Hopkinton . . .	29 20	31 50	2,807,804	88,448	2,563	1,095 51	34 51
Hubbardston . . .	30 00	32 50	864,415	28,094	1,010	855 86	27 82
Hudson . . .	34 00	37 00	7,034,378	260,272	8,469	830 60	30 73
Hull . . .	30 00	29 80	18,445,145	549,664	2,047	9,010 82	268 52
Huntington . . .	30 00	35 20	1,057,610	37,227	1,242	851 54	29 97
Ipswich . . .	31 80	32 40	7,591,345	245,959	5,599	1,355 84	43 93
Kingston . . .	20 40	22 20	4,473,753	99,317	2,672	1,674 31	37 17
Lakeville . . .	25 40	21 50	1,411,408	30,347	1,574	896 70	19 28
Lancaster . . .	27 50	30 00	3,257,904	97,737	2,897	1,124 58	33 74
Lanesborough . . .	30 00	29 50	1,191,673	35,154	1,170	1,018 52	30 05
Lawrence . . .	27 60	30 40	119,270,325	3,625,817	85,068	1,402 06	42 62
Lee . . .	27 40	29 00	5,007,749	145,224	4,061	1,233 13	35 76
Leicester . . .	35 80	41 00	3,901,350	147,655	4,445	810 20	33 22
Lenox . . .	23 50	26 80	6,654,477	178,339	2,742	2,426 87	65 06
Leominster . . .	31 00	31 00	23,055,000	714,705	21,810	1,057 08	32 77
Leverett . . .	35 50	23 50	461,055	10,834	677	681 03	16 00
Lexington . . .	32 00	34 00	21,039,004	715,326	9,467	2,222 35	75 56
Leyden . . .	23 50	33 00	301,724	9,957	261	1,156 03	38 15
Lincoln . . .	23 00	23 50	3,067,113	72,077	1,493	2,054 33	48 28
Littleton . . .	27 00	16 00	2,564,943	41,039	1,447	1,772 59	28 36
Longmeadow . . .	27 00	28 50	10,836,010	308,826	4,437	2,442 19	69 60
Lowell . . .	33 40	33 20	127,019,056	4,217,032	100,234	1,267 23	42 07
Ludlow . . .	31 00	34 70	11,152,602	386,995	8,876	1,256 49	43 60
Lunenburg . . .	30 00	29 50	2,209,030	65,167	1,923	1,148 74	33 89
Lynn . . .	28 00	30 00	141,253,400	4,237,602	102,320	1,380 51	41 42
Lynnfield . . .	24 50	24 40	3,457,350	84,359	1,594	2,168 98	52 92
Malden . . .	33 40	34 00	72,049,750	2,449,691	58,036	1,241 47	42 21



## Local Tax Rates: Valuations and Direct Tax—Continued

City or Town	Tax Rates		1931	1931	1930	1931	
	1930	1931	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Manchester	\$17 20	\$18 70	\$12,664,945	\$236,834	2,636	\$4,804 61	\$89 85
Mansfield	34 80	36 40	7,589,273	276,249	6,364	1,192 53	43 41
Marblehead	25 00	27 00	20,469,270	552,670	8,668	2,361 48	63 76
Marion	25 50	24 60	5,209,607	128,156	1,638	3,180 47	78 24
Marlborough	35 50	39 50	16,739,363	661,209	15,587	1,073 93	42 42
Marshfield	25 00	30 00	7,459,553	223,786	1,625	4,590 49	137 71
Mashpee	32 00	39 50	1,022,691	40,394	361	2,832 94	111 89
Mattapoisett	23 50	24 00	3,773,922	90,574	1,501	2,514 27	60 34
Maynard	26 00	25 00	6,729,760	168,244	7,156	940 44	23 51
Medfield	31 50	31 50	2,725,679	85,858	4,066	670 36	21 12
Medford	29 00	30 80	81,394,550	2,506,952	59,714	1,363 07	41 98
Medway	31 00	31 00	3,200,015	99,200	3,153	1,014 91	31 46
Melrose	33 20	35 20	36,537,900	1,286,134	23,170	1,576 95	55 51
Mendon	28 00	27 00	1,331,000	35,937	1,107	1,202 35	32 46
Merrimac	38 00	39 00	1,918,700	74,829	2,392	802 13	31 28
Methuen	41 30	39 90	18,851,525	752,184	21,069	894 75	35 70
Middleborough	34 10	31 40	9,064,965	284,641	8,608	1,053 09	33 07
Middlefield	29 00	25 50	325,113	8,290	197	1,650 32	42 08
Middleton	28 60	23 20	1,953,899	45,330	1,712	1,141 30	26 48
Milford	34 00	34 40	15,280,010	525,632	14,741	1,036 57	35 66
Millbury	38 00	35 20	5,988,730	210,803	6,957	860 82	30 30
Millis	27 50	28 50	2,935,096	83,651	1,738	1,688 78	48 13
Millville	38 00	49 00	1,404,354	68,813	2,111	665 26	32 60
Milton	26 80	25 60	36,375,650	931,216	16,434	2,213 44	56 66
Monroe	6 50	11 10	949,366	10,538	218	4,354 89	48 34
Monson	36 50	37 50	3,049,705	114,365	4,918	620 11	23 25
Montague	28 80	29 00	10,381,258	301,057	8,081	1,284 65	37 25
Monterey	23 20	22 00	778,051	17,117	321	2,423 83	53 32
Montgomery	21 50	27 00	233,118	6,294	141	1,653 32	44 64
Mt. Washington	23 50	27 50	204,678	5,628	60	3,411 30	93 80
Nahant	26 00	30 50	6,023,597	183,719	1,654	3,641 84	111 08
Nantucket	26 00	22 00	11,736,780	258,206	3,678	3,191 08	70 20
Natick	30 75	32 70	19,323,125	631,876	13,589	1,421 97	46 50
Needham	33 00	33 00	23,399,625	772,187	10,845	2,157 64	71 20
New Ashford	22 10	16 50	140,553	2,319	75	1,874 04	30 92
New Bedford	29 80	34 00	151,255,150	5,142,709	112,597	1,343 34	45 67
New Braintree	19 00	30 00	536,758	16,102	407	1,318 82	39 56
N. Marlborough	23 50	30 00	1,340,758	40,222	864	1,551 80	46 55
New Salem	31 00	23 00	521,998	12,005	414	1,260 86	29 00
Newbury	22 50	25 60	2,302,493	58,943	1,530	1,504 90	38 52
Newburyport	29 40	32 00	13,478,320	431,306	15,084	893 55	28 59
Newton	27 20	26 60	165,129,600	4,392,447	65,276	2,529 71	67 29
Norfolk	29 80	27 40	1,702,164	46,639	1,429	1,191 16	32 64
North Adams	29 10	31 80	24,115,319	766,867	21,621	1,115 37	35 47
North Andover	36 60	38 00	8,318,972	316,120	6,961	1,195 08	45 41
N. Attleborough	31 50	34 50	10,397,100	358,699	10,197	1,019 62	35 18
No. Brookfield	27 50	30 25	2,320,372	70,191	3,013	770 12	23 30
No. Reading	31 50	31 00	2,401,780	74,455	1,945	1,234 85	38 28
Northampton	28 50	32 50	28,095,800	913,113	24,381	1,152 36	37 45
Northborough	31 00	32 60	2,106,952	68,688	1,946	1,082 71	35 30
Northbridge	28 00	37 00	9,024,722	333,914	9,713	929 14	34 38
Northfield	30 00	27 50	1,946,037	53,516	1,888	1,030 74	28 35
Norton	28 00	30 40	2,320,700	70,549	2,737	847 90	25 78
Norwell	33 00	33 50	1,996,935	66,898	1,519	1,314 51	44 04
Norwood	29 00	29 00	26,903,897	780,213	15,049	1,787 75	51 84
Oak Bluffs	32 00	35 00	4,410,509	154,367	1,333	3,308 71	115 80
Oakham	29 00	28 80	436,160	12,558	502	868 84	25 02
Orange	35 00	34 00	5,520,853	187,709	5,365	1,029 05	34 99
Orleans	16 00	18 00	4,091,230	73,642	1,181	3,464 21	62 36
Otis	35 50	25 00	580,432	14,510	367	1,581 56	39 54
Oxford	33 40	39 30	3,088,127	121,364	3,943	783 19	30 78
Palmer	27 20	26 70	11,365,095	303,448	9,577	1,186 71	31 69
Paxton	27 50	43 60	931,210	40,600	672	1,385 73	60 42
Peabody	33 80	35 80	24,189,200	865,973	21,345	1,133 25	40 57
Pelham	15 50	23 20	660,992	15,335	455	1,452 73	33 70
Pembroke	26 60	27 50	2,834,705	77,957	1,492	1,899 94	52 25
Pepperell	30 00	33 60	3,024,006	101,606	2,922	1,034 91	34 77
Peru	21 50	18 00	334,144	6,014	108	3,093 93	55 69
Petersham	22 20	20 40	1,535,779	31,329	660	2,326 94	47 47
Phillipston	29 20	30 20	371,924	11,232	357	1,041 80	31 46
Pittsfield	32 00	37 20	59,492,065	2,213,104	49,677	1,197 58	44 55
Plainfield	32 00	34 00	365,521	12,427	306	1,194 51	40 61
Plainville	34 00	36 50	1,591,536	58,091	1,583	1,005 39	36 70
Plymouth	24 00	25 60	24,870,925	636,695	13,042	1,906 99	48 82
Plympton	25 20	27 60	722,654	19,945	511	1,414 20	39 03
Prescott	18 70	18 70	52,297	978	48	1,089 52	20 38
Princeton	30 50	30 25	1,283,241	38,818	717	1,789 74	54 14
Provincetown	28 00	34 00	4,095,065	139,232	3,808	1,075 38	36 56
Quincy	28 00	30 80	132,897,425	4,093,240	71,983	1,846 23	56 86

## Local Tax Rates: Valuations and Direct Tax—Continued

City or Town	Tax Rates		1931	1931	1930	1931	
	1930	1931	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Randolph	\$35 00	\$36 20	\$5,912,300	\$214,025	6,553	\$902 23	\$32 66
Raynham	28 00	31 00	1,808,733	56,071	2,136	846 79	26 25
Reading	31 30	32 40	16,189,449	524,538	9,767	1,657 57	53 71
Rehoboth	40 30	31 00	2,229,367	69,112	2,610	854 16	26 48
Revere	37 80	41 60	42,058,350	1,749,627	35,680	1,178 77	49 04
Richmond	34 00	34 00	676,352	22,995	583	1,160 12	39 44
Rochester	25 00	27 70	1,194,894	33,098	1,141	1,047 23	29 01
Rockland	39 60	37 20	8,095,151	301,147	7,524	1,075 91	40 02
Rockport	30 00	32 00	5,772,220	184,711	3,630	1,590 14	50 88
Rowe	23 00	23 00	685,303	15,761	298	2,299 67	52 89
Rowley	30 00	30 00	1,394,730	41,841	1,356	1,028 56	30 86
Royalston	29 00	37 00	867,392	32,093	744	1,165 85	43 14
Russell	16 00	16 00	4,014,958	64,239	1,237	3,245 72	51 93
Rutland	28 00	33 60	1,353,409	45,474	2,442	554 22	18 62
Salem	30 30	30 30	58,401,900	1,769,577	43,353	1,347 12	40 82
Salisbury	34 20	31 20	3,075,787	95,964	2,194	1,401 91	43 74
Sandisfield	29 00	28 00	663,805	18,586	412	1,611 18	45 11
Sandwich	26 25	28 40	2,632,730	74,769	1,437	1,832 10	52 03
Saugus	34 30	40 90	14,488,653	592,593	14,700	985 62	40 31
Savoy	31 00	50 00	220,060	11,003	307	716 81	35 84
Scituate	29 60	30 90	13,516,038	417,651	3,118	4,334 84	133 95
Seekonk	28 00	29 00	4,935,470	143,128	4,762	1,036 43	30 06
Sharon	28 60	30 20	6,690,085	202,040	3,351	1,996 44	60 29
Sheffield	24 00	24 00	1,489,424	35,746	1,650	902 68	21 66
Shelburne	22 60	20 00	2,717,999	54,359	1,544	1,760 36	35 21
Sherborn	25 80	30 40	1,964,651	59,725	943	2,083 41	63 34
Shirley	28 00	34 00	2,046,773	69,590	2,427	843 33	28 67
Shrewsbury	37 20	31 40	8,275,407	259,847	6,910	1,197 60	37 60
Shutesbury	28 00	23 50	450,556	10,588	222	2,029 53	47 69
Somerset	20 00	21 00	13,155,445	276,268	5,398	2,437 10	51 18
Somerville	29 10	30 60	123,051,300	3,765,369	103,908	1,184 23	36 24
South Hadley	22 00	26 10	9,964,903	260,083	6,773	1,471 27	38 40
Southampton	22 00	25 00	894,179	22,355	931	960 45	24 01
Southborough	27 40	31 00	3,214,299	99,643	2,166	1,483 98	46 00
Southbridge	35 40	35 40	11,965,745	423,588	14,264	838 88	29 70
Southwick	26 00	31 20	1,977,774	61,706	1,461	1,353 71	42 24
Spencer	34 40	35 00	4,364,142	152,745	6,272	695 81	24 35
Springfield	27 20	28 60	309,887,160	8,862,751	149,900	2,067 29	59 12
Sterling	27 00	30 00	1,830,360	54,910	1,502	1,218 62	36 56
Stockbridge	22 20	24 80	5,613,209	139,207	1,762	3,185 70	79 01
Stoneham	29 60	31 20	15,522,825	484,312	10,060	1,543 02	48 14
Stoughton	31 60	33 60	8,696,657	292,207	8,204	1,060 05	35 62
Stow	21 00	23 50	1,491,501	35,049	1,142	1,306 04	30 69
Sturbridge	28 00	31 00	1,337,175	41,452	1,772	754 61	23 39
Sudbury	27 50	29 00	2,462,570	71,414	1,182	2,083 39	60 42
Sunderland	27 50	26 00	1,084,703	28,202	1,159	935 90	24 33
Sutton	36 00	36 00	1,752,295	63,082	2,147	816 16	29 38
Swampscott	24 00	25 50	23,691,897	604,143	10,346	2,289 96	58 39
Swansea	22 20	24 00	4,441,956	106,606	3,941	1,127 11	27 05
Taunton	34 60	37 40	38,051,630	1,423,130	37,355	1,018 65	38 10
Templeton	34 00	37 30	2,955,387	110,236	4,159	710 60	26 51
Tewksbury	29 40	24 00	4,062,368	97,496	5,585	7,273 71	17 46
Tisbury	16 00	16 00	6,231,200	99,699	1,541	4,043 61	64 70
Tolland	18 00	24 00	369,840	8,876	134	2,760 00	66 24
Topsfield	15 00	19 40	3,033,127	58,842	986	3,076 19	59 68
Townsend	29 70	25 40	2,415,124	61,345	1,752	1,378 50	35 01
Truro	13 00	14 00	1,615,535	22,617	513	3,149 19	44 09
Tyngsborough	31 00	32 50	1,217,213	39,561	1,358	896 33	29 13
Tyringham	25 00	22 00	406,905	8,951	246	1,654 09	36 39
Upton	33 00	34 00	1,307,955	44,470	2,026	645 58	21 95
Uxbridge	28 40	32 40	7,453,250	241,485	6,285	1,185 88	38 42
Wakefield	35 00	36 20	22,913,552	829,470	16,318	1,404 19	50 83
Wales	27 65	27 10	379,133	10,274	360	1,053 15	28 54
Walpole	23 40	22 60	16,727,217	378,036	7,273	2,299 91	51 98
Walham	33 00	34 00	59,343,150	2,017,667	39,247	1,512 04	51 41
Ware	28 00	30 80	6,947,585	213,985	7,385	940 77	28 98
Wareham	22 15	20 25	12,360,730	250,287	5,686	2,173 89	44 02
Warren	30 60	35 00	3,017,935	105,627	3,765	801 58	28 05
Warwick	29 00	36 00	394,701	14,209	367	1,075 48	38 72
Washington	25 00	48 00	197,453	9,477	222	889 43	42 69
Watertown	31 60	35 40	54,161,985	1,917,334	34,913	1,551 34	54 92
Wayland	22 00	27 50	5,768,201	158,625	2,937	1,963 98	54 01
Webster	33 50	38 20	11,555,693	441,430	12,992	889 45	33 98
Wellesley	21 50	21 00	37,612,670	789,872	11,439	3,288 11	69 05
Wellfleet	22 60	19 50	1,976,183	38,536	823	2,401 19	46 82
Wendell	15 50	13 00	1,055,192	13,717	353	2,989 21	38 86
Wenham	20 00	19 00	3,771,486	71,659	1,119	3,370 41	64 04
West Boylston	28 00	27 20	2,223,192	60,470	2,114	1,051 65	28 60
W. Bridgewater	28 00	30 30	3,104,253	94,060	3,206	968 26	29 34



## Local Tax Rates: Valuations and Direct Tax — Concluded

City or Town	Tax Rates		1931	1931	1930	1931	
	1930	1931	Valuation (Real Estate and Tangible Personal Property)	Direct Tax	Population	Per Capita Valuation	Per Capita Direct Tax
W. Brookfield . . .	\$28 50	\$30 00	\$1,346,113	\$40,383	1,255	\$1,072 60	\$32 18
West Newbury . . .	39 00	39 00	1,201,381	46,853	1,549	775 58	30 25
W. Springfield . . .	30 70	30 00	28,339,029	850,170	16,684	1,698 58	50 96
W. Stockbridge . . .	27 50	27 50	1,172,685	32,249	1,124	1,043 31	28 69
W. Tisbury . . .	13 50	13 50	777,868	10,501	270	2,880 99	38 89
Westborough . . .	30 30	41 20	4,664,132	192,162	6,409	727 75	29 98
Westfield . . .	32 00	34 00	22,257,189	756,744	19,775	1,125 52	38 27
Westford . . .	31 60	35 20	3,901,681	137,339	3,600	1,083 80	38 15
Westhampton . . .	16 50	27 30	383,010	10,456	374	1,024 09	27 96
Westminster . . .	38 00	37 00	1,382,255	51,144	1,925	718 05	26 57
Weston . . .	20 50	25 50	9,564,322	243,890	3,332	2,870 44	73 20
Westport . . .	34 40	31 60	6,010,300	189,925	4,408	1,363 50	43 09
Westwood . . .	22 00	26 50	5,145,461	136,356	2,097	2,453 72	65 02
Weymouth . . .	27 50	24 25	46,449,105	1,126,407	20,882	2,224 36	53 94
Whately . . .	29 50	31 70	1,128,679	35,779	1,136	993 56	31 50
Whitman . . .	30 00	32 30	8,107,350	261,869	7,638	1,061 45	34 29
Wilbraham . . .	29 00	29 00	3,460,836	100,364	2,719	1,272 83	36 91
Williamsburg . . .	27 00	34 00	1,350,881	45,930	1,891	714 37	24 29
Williamstown . . .	27 50	25 00	7,147,595	178,691	3,900	1,832 72	45 82
Wilmington . . .	37 20	41 20	4,333,709	178,548	4,013	1,079 92	44 49
Winchendon . . .	36 40	36 10	5,542,605	200,089	6,202	893 68	32 26
Winchester . . .	24 00	24 00	32,793,200	787,036	12,719	2,578 28	61 88
Windsor . . .	20 00	20 00	462,457	9,249	387	1,194 98	23 90
Winthrop . . .	24 80	26 00	26,084,800	678,204	16,852	1,547 88	40 24
Woburn . . .	35 40	41 20	22,793,911	939,109	19,434	1,172 89	48 32
Worcester . . .	28 40	32 20	345,536,400	11,126,272	195,311	1,769 16	56 97
Worthington . . .	28 00	35 00	560,432	19,615	485	1,155 53	40 44
Wrentham . . .	25 40	24 65	3,823,145	94,240	3,584	1,066 73	26 29
Yarmouth . . .	25 30	32 80	4,647,050	152,423	1,794	2,590 33	84 96
	\$29 86 <sup>1</sup>	\$31 09 <sup>1</sup>	\$7,178,219,120	\$223,192,198	4,249,614	\$1,591 10 <sup>2</sup>	\$43 54 <sup>2</sup>

<sup>1</sup> Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup> Average per capita valuation and per capita direct tax for the State.

## SUMMARY OF LOCAL TAX RATES. VALUATION AND DIRECT TAX BY COUNTIES

Counties	Tax Rates		1931	1931	1930	1931	
	1930 <sup>1</sup>	1931 <sup>1</sup>	Valuation (Real Estate and Tangible Personal Property)	Direct Tax	Population	Per Capita Valuation	Per Capita Direct Tax
Barnstable . . .	\$23 79	\$25 41	\$92,477,063	\$2,342,620	32,305	\$40,514 61	\$1,000 06
Berkshire . . .	26 33	28 55	152,344,626	4,879,277	120,700	51,492 00	1,377 97
Bristol . . .	29 89	31 01	429,989,879	15,117,312	364,590	22,646 73	688 92
Dukes . . .	19 40	18 27	17,403,663	377,461	4,953	28,380 52	426 28
Essex . . .	29 32	30 68	699,795,074	21,398,761	498,040	56,487 24	1,595 23
Franklin . . .	26 32	25 56	68,026,784	1,843,053	49,612	37,736 05	878 82
Hampden . . .	27 75	30 16	579,531,644	16,971,476	335,496	34,433 59	993 33
Hampshire . . .	24 99	28 50	82,877,902	2,502,341	72,801	27,860 14	762 94
Middlesex . . .	30 02	31 41	1,423,690,123	45,341,662	934,924	85,366 33	2,418 80
Nantucket . . .	26 00	22 00	11,736,780	258,206	3,678	3,191 08	70 20
Norfolk . . .	28 58	29 58	633,473,148	16,799,077	299,426	48,862 48	1,365 12
Plymouth . . .	28 15	29 39	255,450,103	8,020,785	162,311	57,617 15	1,643 08
Suffolk . . .	33 25	35 08	2,081,273,550	66,376,106	879,536	6,436 18	217 80
Worcester . . .	30 56	32 76	650,148,781	20,964,061	491,242	63,816 52	2,016 67
State . . .	\$29 86 <sup>2</sup>	\$31 09 <sup>2</sup>	\$7,178,219,120	\$223,192,198	4,249,614	\$1,591 10 <sup>3</sup>	\$43 54 <sup>3</sup>

<sup>1</sup> Rates by Counties based on total valuation of all taxable property in the Cities and Towns of each County and the total amount of taxes raised in the counties.

<sup>2</sup> Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup> Average per capita valuation and per capita direct tax for the State.

# AGGREGATES OF POLLS, REAL ESTATE, TANGIBLE PERSONAL PROPERTY AND TAXES ASSESSED LOCALLY, APRIL 1, 1931

Counties	Value of Personal Estate	Value of Real Estate	Total Valuation of Assessed Estate 1931	Tax for State, County, and City or Town Purposes, including Overlayings			
				On Personal Estate	On Real Estate	On Polls	Total
Barnstable . . . . .	\$8,571,361	\$83,994,542	\$92,565,903	\$217,401	\$2,127,375	\$21,692	\$2,366,468
Berkshire . . . . .	25,170,646	127,430,077	152,600,723	781,823	4,104,366	72,884	4,959,073
Bristol . . . . .	82,910,379	347,255,469	430,165,848	2,887,515	12,235,700	210,568	15,333,783
Dukes County . . . . .	2,083,053	15,329,155	17,412,208	48,176	329,532	3,342	381,050
Essex . . . . .	97,692,999	602,087,902	700,380,901	2,980,901	18,436,234	294,004	21,711,139
Franklin . . . . .	12,228,498	55,832,405	68,060,903	320,231	1,523,771	30,460	1,874,462
Hampden . . . . .	66,661,836	512,991,908	579,653,744	1,954,569	15,020,574	193,288	17,168,431
Hampshire . . . . .	12,363,429	70,561,251	82,924,680	376,520	2,127,204	39,296	2,543,020
Middlesex . . . . .	142,436,826	1,281,677,542	1,424,114,368	4,584,523	40,770,017	552,724	45,907,264
Nantucket . . . . .	1,174,660	10,647,480	11,822,140	25,840	234,243	2,376	262,459
Norfolk . . . . .	72,391,582	561,351,837	633,743,419	1,905,862	14,900,942	177,230	16,984,034
Plymouth . . . . .	29,233,814	226,532,569	255,766,383	935,775	7,092,375	102,096	8,130,246
Suffolk . . . . .	153,174,150	1,928,483,750	2,081,657,900	4,907,715	61,480,170	539,074	66,926,959
Worcester . . . . .	91,590,729	558,899,109	650,489,838	2,960,750	18,014,351	283,270	21,258,371
Totals for State . . . . .	\$797,683,962	\$6,383,674,996	\$7,181,358,958	\$24,887,601	\$198,396,854	\$2,522,304	\$225,806,759

The above figures include both the April and December assessments.

TABLE NINETEEN A — OLD AGE ASSISTANCE TAXES OF 1931 ASSESSED UP TO AND INCLUDING APRIL 20, 1932

Abington . . . . .	\$1,881	Cheshire . . . . .	\$525
Acton . . . . .	874	Chester . . . . .	495
Acushnet . . . . .	1,119	Chesterfield . . . . .	157
Adams . . . . .	3,632	Chicopee . . . . .	11,601
Agawam . . . . .	2,081	Chilmark . . . . .	95
Alford . . . . .	75	Clarksburg . . . . .	354
Amesbury . . . . .	3,316	Clinton . . . . .	3,724
Amherst . . . . .	1,846	Cohasset . . . . .	1,026
Andover . . . . .	2,943	Colrain . . . . .	477
Arlington . . . . .	11,323	Concord . . . . .	1,961
Ashburnham . . . . .	665	Conway . . . . .	285
Ashby . . . . .	325	Cummington . . . . .	172
Ashfield . . . . .	294	Dalton . . . . .	1,264
Ashland . . . . .	738	Dana . . . . .	165
Athol . . . . .	3,325	Danvers . . . . .	3,383
Attleboro . . . . .	6,687	Dartmouth . . . . .	2,695
Auburn . . . . .	1,863	Dedham . . . . .	4,192
Avon . . . . .	750	Deerfield . . . . .	875
Ayer . . . . .	962	Dennis . . . . .	648
Barnstable . . . . .	2,417	Dighton . . . . .	875
Barre . . . . .	1,047	Douglas . . . . .	625
Becket . . . . .	252	Dover . . . . .	387
Bedford . . . . .	575	Dracut . . . . .	1,774
Belchertown . . . . .	674	Dudley . . . . .	1,160
Bellingham . . . . .	913	Dunstable . . . . .	146
Belmont . . . . .	6,676	Duxbury . . . . .	659
Berkley . . . . .	320	East Bridgewater . . . . .	1,139
Berlin . . . . .	347	East Brookfield . . . . .	280
Bernardston . . . . .	266	East Longmeadow . . . . .	1,044
Beverly . . . . .	8,063	Eastham . . . . .	193
Billerica . . . . .	2,054	Easthampton . . . . .	3,050
Blackstone . . . . .	1,092	Easton . . . . .	1,700
Blandford . . . . .	160	Edgartown . . . . .	433
Bolton . . . . .	243	Egremont . . . . .	184
Boston . . . . .	245,269	Enfield . . . . .	168
Bourne . . . . .	971	Erving . . . . .	378
B Roxborough . . . . .	120	Essex . . . . .	530
B Roxford . . . . .	215	Everett . . . . .	14,542
Boylston . . . . .	338	Fairhaven . . . . .	3,252
Braintree . . . . .	4,712	Fall River . . . . .	32,230
Brewster . . . . .	232	Falmouth . . . . .	2,062
Bridgewater . . . . .	2,028	Fitchburg . . . . .	12,065
Brimfield . . . . .	285	Florida . . . . .	116
Brocton . . . . .	20,306	Foxborough . . . . .	1,406
Brookfield . . . . .	400	Framingham . . . . .	6,578
Brookline . . . . .	13,398	Franklin . . . . .	2,188
Buckland . . . . .	500	Freetown . . . . .	520
Burlington . . . . .	600	Gardner . . . . .	5,522
Cambridge . . . . .	33,624	Gay Head . . . . .	60
Canton . . . . .	1,847	Georgetown . . . . .	658
Carlisle . . . . .	220	Gill . . . . .	297
Carver . . . . .	469	Gloucester . . . . .	7,739
Charlemont . . . . .	290	Goshen . . . . .	79
Charlton . . . . .	637	Gosnold . . . . .	65
Chatham . . . . .	677	Grafton . . . . .	1,686
Chelmsford . . . . .	2,126	Granby . . . . .	292
Chelsea . . . . .	13,151	Granville . . . . .	278



TABLE NINETEEN A—Continued.

Great Barrington	\$1,927	New Marlborough	\$301
Greenfield	4,938	New Salem	158
Greenwich	72	Newbury	540
Groton	777	Newburyport	4,678
Groveland	740	Newton	18,894
Hadley	714	Norfolk	450
Halifax	237	North Adams	6,372
Hamilton	618	North Andover	2,100
Hampden	263	North Attleborough	3,144
Hancock	124	North Brookfield	924
Hanover	930	North Reading	600
Hanson	784	Northampton	6,019
Hardwick	731	Northborough	630
Harvard	340	Northbridge	3,016
Harwich	738	Northfield	544
Hathfield	693	Norton	846
Haverhill	15,182	Norwell	520
Hawley	90	Norwood	4,653
Heath	95	Oak Bluffs	505
Hingham	1,973	Oakham	146
Hinsdale	325	Orange	1,767
Holbrook	1,052	Orleans	425
Holden	1,107	Otis	140
Holland	61	Oxford	1,259
Holliston	855	Palmer	2,700
Holyoke	16,309	Paxton	222
Hopedale	959	Peabody	6,656
Hopkinton	797	Pelham	147
Hubbardston	350	Pembroke	501
Hudson	2,503	Pepperell	970
Hull	842	Peru	40
Huntington	433	Petersham	228
Ipswich	1,726	Phillipston	117
Kingston	906	Pittsfield	15,018
Lakeville	435	Plainfield	97
Lancaster	700	Plainville	467
Lanesborough	380	Plymouth	4,201
Lawrence	23,999	Plympton	178
Lee	1,330	Prescott	12
Leicester	1,237	Princeton	236
Lenox	955	Provincetown	975
Leominster	6,378	Quincy	22,431
Leverett	195	Randolph	1,836
Lexington	3,030	Raynham	627
Leyden	95	Reading	3,035
Lincoln	471	Rehoboth	802
Littleton	498	Revere	9,589
Longmeadow	1,374	Richmond	193
Lowell	27,665	Rochester	403
Ludlow	2,171	Rockland	2,432
Lunenburg	590	Rockport	1,264
Lynn	31,075	Rowe	98
Lynnfield	528	Rowley	475
Malden	17,649	Royalston	250
Manchester	874	Russell	385
Mansfield	2,065	Rutland	529
Marblehead	3,049	Salem	12,642
Marion	558	Salisbury	799
Marlborough	4,915	Sandisfield	147
Marshfield	619	Sandwich	473
Mashpee	114	Saugus	4,542
Mattapoisett	525	Savoy	120
Maynard	2,374	Scituate	1,232
Medfield	736	Seekonk	1,311
Medford	18,204	Sharon	1,069
Medway	1,015	Sheffield	555
Melrose	7,027	Shelburne	525
Mendon	380	Sherborn	325
Merrimac	788	Shirley	649
Methuen	6,196	Shrewsbury	1,976
Middleborough	2,688	Shutesbury	126
Middlefield	85	Somerset	1,620
Middleton	381	Somerville	32,183
Millford	4,396	South Hadley	1,921
Millbury	2,100	Southampton	281
Millis	600	Southborough	670
Millville	579	Southbridge	4,319
Milton	4,939	Southwick	437
Monroe	95	Spencer	2,046
Monson	1,191	Springfield	45,047
Montague	2,385	Sterling	500
Monterey	109	Stockbridge	648
Montgomery	60	Stoneham	3,164
Mount Washington	23	Stoughton	2,500
Nahant	646	Stow	386
Nantucket	1,186	Sturbridge	591
Natick	4,258	Sudbury	396
Needham	3,401	Sunderland	309
New Ashford	28	Sutton	662
New Bedford	32,492	Swampscott	3,163
New Braintree	126	Swansea	1,261

TABLE NINETEEN A—*Concluded.*

Taunton . . . . .	\$10,947	West Newbury . . . . .	\$436
Templeton . . . . .	1,147	West Springfield . . . . .	5,041
Tewksbury . . . . .	849	West Stockbridge . . . . .	349
Tisbury . . . . .	454	West Tisbury . . . . .	84
Tolland . . . . .	55	Westborough . . . . .	1,323
Topsfield . . . . .	330	Westfield . . . . .	5,618
Townsend . . . . .	641	Westford . . . . .	1,021
Truro . . . . .	171	Westhampton . . . . .	115
Tyngsborough . . . . .	386	Westminster . . . . .	478
Tyringham . . . . .	90	Weston . . . . .	1,225
Upton . . . . .	640	Westport . . . . .	1,324
Uxbridge . . . . .	1,877	Westwood . . . . .	732
Wakefield . . . . .	4,900	Weymouth . . . . .	6,555
Wales . . . . .	118	Whately . . . . .	327
Walpole . . . . .	2,244	Whitman . . . . .	2,516
Waltham . . . . .	11,281	Wilbraham . . . . .	737
Ware . . . . .	2,186	Williamsburg . . . . .	550
Wareham . . . . .	2,070	Williamstown . . . . .	1,358
Warren . . . . .	1,132	Wilmington . . . . .	1,192
Warwick . . . . .	119	Winchendon . . . . .	2,011
Washington . . . . .	78	Winchester . . . . .	3,684
Watertown . . . . .	10,713	Windsor . . . . .	134
Wayland . . . . .	943	Winthrop . . . . .	5,302
Webster . . . . .	3,872	Woburn . . . . .	5,803
Wellesley . . . . .	3,182	Worcester . . . . .	55,859
Wellfleet . . . . .	298	Worthington . . . . .	172
Wendell . . . . .	119	Wrentham . . . . .	667
Wenham . . . . .	374	Yarmouth . . . . .	640
West Boylston . . . . .	588		
West Bridgewater . . . . .	990		\$1,277,623
West Brookfield . . . . .	416		

## AVERAGE OF THE 355 LOCAL TAX RATES

Lowest rate 1931, \$7.00; highest rate 1931, \$50.00. Average rate made by adding the 355 local rates and dividing by 355.

1921 . . . . .	\$25 42
1922 . . . . .	27 10
1923 . . . . .	26 88
1924 . . . . .	27 13
1925 . . . . .	28 24
1926 . . . . .	29 34
1927 . . . . .	28 55
1928 . . . . .	28 06
1929 . . . . .	28 19
1930 . . . . .	28 26
1931 . . . . .	29 80

Average rate for the entire State made by dividing the total valuation of all taxable property of the cities and towns into the total amount of taxes to be raised by all the cities and towns as if making a rate for one municipality. (Section 58, Chapter 63, General Laws):

1921 . . . . .	\$26 64
1922 . . . . .	27 49
1923 . . . . .	27 07
1924 . . . . .	27 71
1925 . . . . .	28 53
1926 . . . . .	30 34
1927 . . . . .	29 51
1928 . . . . .	29 07
1929 . . . . .	28 80
1930 . . . . .	29 86
1931 . . . . .	31 09

Rate of taxation used in all cities and towns for the excise tax on registered motor vehicles under Chapter 60A, General Laws: This rate being the rate described in Section 58 of Chapter 63, General Laws, as “. . . a rate equal to the average of the annual rates for three years preceding that in which such assessment is laid, said annual rates to be determined by an apportionment of the whole amount of money to be raised by taxation upon property in the Commonwealth during each of the said three years, as returned by the assessors of the several towns under section forty-seven of Chapter fifty-nine, upon the aggregate valuation of all towns for each of the said three years, as returned under said section forty-seven.”

1929 . . . . .	Rate . . . . .	\$29 65
1930 . . . . .	Rate . . . . .	29 12
1931 . . . . .	Rate . . . . .	29 25



TABLE TWENTY — NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY, AS OF JANUARY 1, 1931

	1930	1931		1930	1931		1930	1931
Abington	70	49	East Longmeadow	30	60	Marblehead	none	none
Acton	none	none	Eastham	none	1	Marion	4	4
Acushnet	219	232	Easthampton	17	23	Marlborough	10	10
Adams	1	1	Easton	none	none	Marshfield	13	13
Agawam	53	86	Edgartown	68	78	Mashpee	19	38
Alford	none	none	Egremont	none	none	Mattapoisett	17	17
Amesbury	9	8	Enfield	1	none	Maynard	none	none
Amherst	none	none	Erving	none	none	Medfield	2	2
Andover	none	none	Essex	none	none	Medford	194	245
Arlington	93	103	Everett	27	61	Medway	1	none
Ashburnham	3	5	Fairhaven	575	653	Melrose	64	42
Ashby	1	1	Fall River	235	391	Mendon	1	none
Ashfield	none	none	Falmouth	16	12	Merrimac	4	8
Ashland	2	1	Fitchburg	95	109	Methuen	64	97
Athol	none	none	Florida	1	1	Middleborough	none	none
Attleboro	258	307	Foxborough	20	19	Middlefield	2	2
Auburn	35	*	Frammingham	17	18	Middleton	31	68
Avon	30	57	Franklin	16	25	Milford	1	2
Ayer	2	none	Freetown	7	11	Millbury	14	21
Barnstable	none	none	Gardner	54	77	Millis	25	21
Barre	1	1	Gay Head	none	1	Millville	25	25
Becket	none	none	Georgetown	none	none	Milton	24	50
Bedford	none	none	Gill	none	none	Monroe	none	none
Belchertown	1	1	Gloucester	45	47	Monson	8	8
Bellingham	52	70	Goshen	none	none	Montague	2	2
Belmont	6	27	Gosnold	none	none	Monterey	1	1
Berkley	4	4	Grafton	15	20	Montgomery	none	none
Berlin	none	none	Granby	none	none	Mount Washington	3	1
Bernardston	none	none	Granville	none	none	Nahant	1	1
Beverly	20	39	Great Barrington	none	none	Nantucket	125	227
Billerica	215	283	Greenfield	44	24	Natick	none	none
Blackstone	none	none	Greenwich	4	3	Needham	10	12
Blandford	5	5	Groton	54	95	New Ashford	none	none
Bolton	none	none	Groveland	15	13	New Bedford	417	1,224
Boston	2,408	1,720	Hadley	none	none	New Braintree	none	none
Bourne	1	5	Halifax	1	3	New Marlborough	none	none
Boxborough	1	2	Hamilton	none	none	New Salem	1	none
Boxford	none	none	Hampden	1	1	Newbury	31	31
Boylston	none	1	Hancock	none	none	Newburyport	3	3
Braintree	224	171	Hanover	none	4	Newton	316	*
Brewster	none	none	Hanson	12	10	Norfolk	8	2
Bridgewater	5	5	Hardwick	4	4	North Adams	2	1
Brimfield	none	none	Harvard	none	none	North Andover	3	none
Brookton	465	*	Harwich	none	1	North Attleborough	45	48
Brookfield	none	none	Hatfield	1	1	North Brookfield	1	1
Brookline	7	30	Haverhill	108	146	North Reading	19	36
Buckland	none	none	Hawley	none	none	Northampton	none	none
Burlington	136	107	Heath	none	none	Northborough	none	none
Cambridge	105	282	Hingham	none	none	Northbridge	2	4
Canton	11	2	Hinsdale	none	none	Northfield	none	none
Carlisle	4	4	Holbrook	9	2	Norton	12	28
Carver	1	1	Holden	4	2	Norwell	2	none
Charlemont	1	none	Holland	none	none	Norwood	145	147
Charlton	13	13	Holliston	2	3	Oak Bluffs	140	125
Chatham	none	1	Holyoke	none	none	Oakham	none	none
Chelmsford	20	65	Hopedale	none	none	Orange	none	6
Chelsea	143	449	Hopkinton	44	31	Orleans	none	none
Cheshire	none	none	Hubbardston	14	7	Otis	none	*
Chester	2	1	Hudson	17	12	Oxford	14	16
Chesterfield	none	none	Hull	348	438	Palmer	10	12
Chesteropee	265	282	Huntington	none	none	Paxton	14	*
Chilmark	none	none	Ipswich	1	1	Peabody	95	84
Clarksburg	none	none	Kingston	60	*	Pelham	none	none
Clinton	9	11	Lakeville	none	3	Pembroke	40	43
Cohasset	8	6	Lancaster	52	70	Pepperell	2	5
Colrain	none	none	Lanesborough	none	none	Peru	none	none
Concord	2	2	Lawrence	62	39	Petersham	none	none
Conway	none	none	Lee	none	none	Phillipston	14	14
Cumington	none	none	Leicester	25	17	Pittsfield	5	11
Dalton	none	none	Lenox	none	none	Plainfield	none	none
Dana	none	none	Leominster	218	201	Plainville	3	3
Danvers	64	81	Leverett	none	none	Plymouth	25	43
Dartmouth	451	614	Lexington	135	198	Plympton	none	none
Dedham	125	116	Leyden	3	3	Prescott	none	none
Deerfield	3	1	Lincoln	none	none	Princeton	none	none
Dennis	7	9	Littleton	32	33	Provincetown	none	1
Dighton	none	none	Longmeadow	2	22	Quincy	625	868
Douglas	27	34	Lowell	340	466	Randolph	142	115
Dover	none	none	Ludlow	52	88	Raynham	8	11
Dracut	209	167	Lunenburg	3	2	Reading	42	57
Dudley	4	none	Lynn	248	359	Rehoboth	1	none
Dunstable	none	1	Lynnfield	13	*	Revere	1,800	2,040
Duxbury	2	7	Malden	200	400	Richmond	2	1
East Bridgewater	40	44	Manchester	none	none	Rochester	none	none
East Brookfield	none	none	Mansfield	17	26	Rockland	23	32

\*No report received.

NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY,  
AS OF JANUARY 1, 1931 — *Concluded*

	1930	1931		1930	1931		1930	1931
Rockport . . .	14	18	Stow . . .	none	none	Wenham . . .	none	none
Rowe . . .	none	none	Sturbridge . . .	1	5	West Boylston . . .	none	none
Rowley . . .	none	none	Sudbury . . .	31	29	West Bridgewater . . .	1	1
Royalston . . .	none	none	Sunderland . . .	none	none	West Brookfield . . .	none	none
Russell . . .	none	none	Sutton . . .	6	6	West Newbury . . .	none	none
Rutland . . .	2	5	Swampscott . . .	73	55	West Springfield . . .	6	23
Salem . . .	37	69	Swansea . . .	12	18	West Stockbridge . . .	none	*
Salisbury . . .	9	300	Taunton . . .	155	173	West Tisbury . . .	none	none
Sandisfield . . .	none	none	Templeton . . .	7	9	Westborough . . .	none	none
Sandwich . . .	1	none	Tewksbury . . .	53	127	Westfield . . .	11	16
Saugus . . .	1,450	800	Tisbury . . .	none	none	Westford . . .	none	none
Savoy . . .	1	none	Tolland . . .	none	none	Westhampton . . .	1	1
Scituate . . .	35	129	Topsfield . . .	none	none	Westminster . . .	5	11
Seekonk . . .	27	45	Townsend . . .	1	none	Weston . . .	none	none
Sharon . . .	6	7	Truro . . .	6	5	Westport . . .	67	85
Sheffield . . .	1	1	Tyngsborough . . .	50	55	Westwood . . .	19	19
Shelburne . . .	none	none	Tyringham . . .	none	none	Weymouth . . .	400	360
Sherborn . . .	5	5	Upton . . .	none	none	Whately . . .	none	none
Shirley . . .	5	4	Uxbridge . . .	none	none	Whitman . . .	6	9
Shrewsbury . . .	59	73	Wakefield . . .	1,015	1,045	Wilbraham . . .	1	1
Shutesbury . . .	1	1	Wales . . .	14	11	Williamsburg . . .	none	none
Somerset . . .	40	42	Walpole . . .	2,837	1,081	Williamstown . . .	none	none
Somerville . . .	54	37	Waltham . . .	196	353	Wilmington . . .	100	159
South Hadley . . .	51	47	Ware . . .	none	none	Winchendon . . .	4	7
Southampton . . .	none	none	Wareham . . .	65	31	Winchester . . .	25	57
Southborough . . .	12	5	Warren . . .	none	2	Windsor . . .	none	none
Southbridge . . .	6	*	Warwick . . .	none	none	Winthrop . . .	25	35
Southwick . . .	5	7	Washington . . .	none	none	Woburn . . .	431	237
Spencer . . .	8	5	Watertown . . .	57	96	Worcester . . .	236	396
Springfield . . .	39	126	Wayland . . .	58	55	Worthington . . .	1	3
Sterling . . .	4	5	Webster . . .	6	18	Wrentham . . .	9	7
Stockbridge . . .	none	none	Wellesley . . .	15	19	Yarmouth . . .	16	15
Stoneham . . .	26	65	Wellfleet . . .	none	none			
Stoughton . . .	50	*	Wendell . . .	none	none	Totals . . .	21,874	22,209

\* No report received.

### ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN THE CITIES AND TOWNS

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of Corporations and Taxation of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, as amended, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the ninth day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws as amended). The total amount of taxes lost on account of the exemption was \$89,975.27, one-third of which was adjusted between cities and towns under the provisions of said sections.

The following tables give some indication of the work of the Division, and a few of the salient facts as to local assessment. Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

Visits to boards of assessors . . . . .	1,302
Calls of assessors and collectors at this office . . . . .	1,286
Other calls at office . . . . .	1,922
Letters received . . . . .	10,166
Letters sent . . . . .	37,518



## TABLE TWENTY-ONE —

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is: (Including 1916 the assessment was on tangible and intangible property but beginning April 1, 1917, only tangible property is locally assessed, the intangible property being freed from local taxation but subject to the income tax.)

1875 . . . . .	\$1,840,792,728	1917 . . . . .	\$4,538,998,071
1880 . . . . .	1,584,756,802	1918 . . . . .	4,738,976,589
1885 . . . . .	1,782,349,143	1919 . . . . .	4,903,775,948
1890 . . . . .	2,154,134,626	1920 . . . . .	5,354,086,810
1895 . . . . .	2,542,348,993	1921 . . . . .	5,546,646,240
1900 . . . . .	2,961,119,947	1922 . . . . .	5,715,377,344
1905 . . . . .	3,312,255,163	1923 . . . . .	5,978,152,428
1910 . . . . .	3,907,892,598	1924 . . . . .	6,300,660,670
1911 . . . . .	4,077,235,263	1925 . . . . .	6,637,842,327
1912 . . . . .	4,285,368,566	1926 . . . . .	6,910,553,302
1913 . . . . .	4,471,736,046	1927 . . . . .	7,086,001,958
1914 . . . . .	4,644,814,610	1928 . . . . .	7,171,159,841
1915 . . . . .	4,769,860,495	1929 . . . . .	7,127,955,086
1916 . . . . .	4,962,238,008	1930 . . . . .	7,233,539,128
		1931 . . . . .	7,181,358,958

The above figures include the April and December assessments.

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose:

	<sup>1</sup> State Tax	<sup>2</sup> County Tax	Local Purposes	Total
1910 . . . . .	\$5,500,000	\$4,203,889	\$58,885,487	\$68,589,376
1911 . . . . .	5,500,000	4,244,294	63,545,234	71,289,529
1912 . . . . .	6,250,000	4,353,312	64,508,717	75,112,030
1913 . . . . .	8,000,000	4,583,110	69,098,996	81,682,107
1914 . . . . .	8,750,000	4,855,540	74,378,013	87,983,553
1915 . . . . .	9,750,000	5,209,593	77,976,646	92,936,239
1916 . . . . .	8,000,000	5,515,430	82,255,626	95,771,056
1917 . . . . .	11,000,000	5,812,664	74,682,807	91,495,471
1918 . . . . .	11,000,000	6,284,019	84,516,264	101,800,283
1919 . . . . .	11,000,000	6,513,734	98,951,932	116,465,666
1920 . . . . .	14,000,000	7,019,226	121,384,105	142,403,331
1921 . . . . .	14,000,000	7,833,284	131,052,418	152,885,702
1922 . . . . .	12,000,000	8,196,758	142,704,922	162,901,680
1923 . . . . .	12,000,000	8,584,413	147,088,903	167,673,316
1924 . . . . .	10,000,000	9,092,931	157,900,405	176,993,336
1925 . . . . .	12,000,000	10,241,854	169,596,434	191,838,288
1926 . . . . .	12,000,000	11,069,934	189,111,511	212,181,445
1927 . . . . .	12,000,000	11,429,594	188,172,730	211,602,324
1928 . . . . .	8,500,000	11,242,356	191,186,884	210,929,240
1929 . . . . .	8,500,000	11,747,311	187,499,124	207,746,435 <sup>3</sup>
1930 . . . . .	7,000,000	12,175,699	199,364,296	218,539,995 <sup>3</sup>
1931 . . . . .	7,500,000	13,061,701	205,245,058	225,806,759 <sup>3</sup>

The above figures include the April and December assessments.

<sup>1</sup> "State Tax" is really a deficiency bill. The State for its purposes having certain revenues which are estimated in the State budget as an offset to the estimated cost of running the State activities. The balance is assessed directly upon the cities and towns in proportion to an equalization made every three years, when the ability of the municipality to pay is determined.

<sup>2</sup> "County Tax" is an amount authorized by legislative act that the counties are permitted to spend in their budget; they then assess directly upon the cities and towns in the proportion used for the "State Tax."

<sup>3</sup> The figures for 1929, 1930 and 1931 do not include the amount of tax on Registered Motor Vehicles. The figures for 1928 and the earlier years do include Motor Vehicles. The assessed value of and the amount of the tax upon registered motor vehicles in 1929, 1930 and 1931: 1929, value \$389,777,927; 1929, tax \$10,363,324.71; 1930, value \$352,760,905; 1930, tax \$8,534,837.50; 1931, value \$304,113,291; 1931, tax \$7,611,555.12.

## COLLECTION OF OVERDUE TAXES

The commissioner has been notified of the settlement in full of all taxes of the year 1929 and years prior thereto, in the following cities and towns, under the provisions of Section 7 of Chapter 58 of the General Laws:

## TABLE TWENTY-TWO —

Abington	Erving	Middlefield	Shutesbury
Acton	Falmouth	Middleton	Southampton
Adams	Fitchburg	Millbury	Sterling
Agawam	Foxborough	Millis	Stoneham
Alford	Franklin	Millville	Stow
Amesbury	Gay Head	Monroe	Sudbury
Amherst	Gill	Montgomery	Sunderland
Andover	Gloucester	Mount Washington	Swampscott
Arlington	Goshen	Nantucket	Swansea
Ashby	Gosnold	Needham	Templeton
Ashfield	Grafton	New Marlborough	Tisbury
Athol	Granby	New Salem	Tolland
Barre	Granville	Newbury	Townsend
Berlin	Great Barrington	Newburyport	Truro
Bernardston	Greenfield	Norfolk	Tyngsborough
Beverly	Greenwich	North Attleborough	Tyringham
Bolton	Groveland	North Brookfield	Upton
Bourne	Hadley	North Reading	Uxbridge
Boxford	Halifax	Northampton	Wales
Bridgewater	Hamilton	Northborough	Ware
Brockton	Hampden	Oak Bluffs	Wareham
Brookfield	Hancock	Oakham	Warren
Brookline	Hanover	Orange	Warwick
Buckland	Hardwick	Orleans	Washington
Burlington	Harvard	Paxton	Watertown
Canton	Haverhill	Pelham	Wellesley
Carver	Hawley	Pepperell	Wendell
Charlemont	Hingham	Peru	Wenham
Chatham	Hinsdale	Petersham	West Boylston
Chester	Holland	Phillipston	West Brookfield
Chesterfield	Hopedale	Plainville	West Newbury
Chicopee	Hudson	Plymouth	West Springfield
Colrain	Huntington	Plympton	West Tisbury
Concord	Ipswich	Prescott	Westborough
Cummington	Kingston	Princeton	Westfield
Dalton	Lakeville	Provincetown	Westford
Dana	Leominster	Raynham	Westhampton
Danvers	Leverett	Rehoboth	Westminster
Dennis	Lexington	Rockland	Westwood
Dighton	Lincoln	Rowe	Weymouth
Douglas	Littleton	Rowley	Whitman
Dunstable	Longmeadow	Royalston	Wilbraham
Duxbury	Manchester	Salisbury	Williamsburg
East Bridgewater	Mansfield	Sandwich	Williamstown
East Brookfield	Marblehead	Saugus	Winchendon
Eastham	Marshfield	Sheffield	Winchester
Easton	Maynard	Shelburne	Winthrop
Edgartown	Mendon	Shirley	Worthington
Enfield	Merrimac	Shrewsbury	Wrentham

NOTE: — Other towns may be entitled to appear in this list but reports to that effect have not been received.



## RATE OF TAX PER \$1,000

Rate:			
Increased	31 cities	186 towns	
Decreased	6 "	101 "	
Unchanged	2 "	29 "	

Highest rate, viz., \$50.00 in town of Savoy, county of Berkshire; lowest rate, viz., \$7.00 in town of Gosnold, county of Dukes County. Rates from \$7.00 to \$14.90 in six towns; \$16.00 to \$19.50 in eighteen towns; \$20.00 to \$24.80 in fifty-one towns; \$25.00 to \$29.90 in six cities and seventy-seven towns; \$30.00 to \$34.70 in twenty-one cities and 104 towns; \$35.00 to \$39.50 in eight cities and forty-six towns; \$40.00 to \$44.00 in four cities and ten towns; \$46.60 to \$50.00 in four towns.

The total valuation of property assessed in Massachusetts in 1931 was \$7,178,-219,120. The total amount of taxes raised on property in 1931 was \$223,192,198. To raise this amount of taxes on the property assessed a uniform rate throughout the State would have required a tax rate of \$31.09+ on \$1,000 valuation. The average of the rates of the 355 municipalities for the year 1931 is \$29.80.

## DIRECT TAX AND BONDS OF TREASURERS AND COLLECTORS

Under the provisions of Chapter sixty-five of the Acts of 1926 the Commissioner is required to establish the minimum amount of indemnity which may appear in the surety bond of each treasurer and collector of taxes of each city and town in the Commonwealth.

This duty was first performed with respect to the bonds of these officers for the year 1926 and the minimums established together with other information relating thereto appear on pages 8 to 12 of my report for 1926.

The form to be used for the bonds required under the provisions of Chapter 65 of 1926 is found on pages six and seven of my report for the year ending November 30, 1926.

The following table shows the amount of direct tax in each municipality in 1930 and 1931 and the minimum established for the bond of each treasurer and collector of taxes for the years 1931 and 1932.

TABLE TWENTY-THREE —

Municipality	1930 Direct Tax	Minimum for 1931 Bonds, Treasurer and Collector each	Minimum for 1931 Joint Bonds of Treasurer and Collector	1931 Direct Tax Basis for 1932 Bond	Minimum for 1932 Bonds, Treasurer and Collector each	Minimum for 1932 Joint Bonds of Treasurer and Collector
Abington . . . . .	\$199,854	\$30,000	\$45,000	\$210,451	\$31,000	\$46,500
Acton . . . . .	85,204	18,000	31,500	88,142	18,000	31,500
Acushnet . . . . .	122,334	19,000	33,200	130,143	19,500	34,000
Adams . . . . .	388,402	43,000	64,500	391,395	43,000	64,500
Agawam . . . . .	275,964	37,500	56,200	292,330	39,000	58,500
Alford . . . . .	6,053	1,500	3,000	7,064	1,500	3,000
Amesbury . . . . .	382,303	42,000	63,000	384,682	42,000	63,000
Amherst . . . . .	244,150	35,000	52,500	274,799	37,500	56,200
Andover . . . . .	449,305	43,000	64,500	438,544	43,000	64,500
Arlington . . . . .	1,896,874	55,400	69,200	2,071,649	60,000	75,000
Ashburnham . . . . .	66,933	10,500	18,400	62,391	10,500	18,400
Ashby . . . . .	23,108	4,500	9,000	25,664	4,500	9,000
Ashfield . . . . .	33,122	6,000	12,000	38,825	6,000	12,000
Ashland . . . . .	109,153	17,000	29,700	100,340	17,000	29,700
Athol . . . . .	356,755	42,000	63,000	363,064	42,000	63,000
Attleboro . . . . .	804,399	48,500	72,700	917,067	49,000	73,500
Auburn . . . . .	205,208	30,000	45,000	201,498	30,000	45,000
Avon . . . . .	58,998	9,000	18,000	73,429	11,000	19,200
Ayer . . . . .	119,046	18,000	31,500	133,423	20,000	35,000
Barnstable . . . . .	597,095	46,000	69,000	603,749	46,000	69,000
Barre . . . . .	103,708	15,000	26,200	105,770	15,000	26,200
Becket . . . . .	24,461	4,500	9,000	25,470	4,500	9,000
Bedford . . . . .	108,833	15,000	26,200	103,983	15,000	26,200
Belchertown . . . . .	53,439	9,000	18,000	56,247	9,000	18,000
Bellingham . . . . .	65,922	10,000	20,000	78,672	12,000	21,000
Belmont . . . . .	1,348,960	52,000	65,000	1,345,868	52,000	65,000
Berkley . . . . .	25,326	4,500	9,000	26,037	4,500	9,000
Berlin . . . . .	28,233	4,500	9,000	28,337	4,500	9,000
Bernardston . . . . .	20,855	4,500	9,000	19,027	4,500	9,000
Beverly . . . . .	1,383,101	52,400	65,500	1,410,441	52,400	65,500
Billerica . . . . .	263,472	40,000	60,000	308,421	40,000	60,000

Municipality	1930 Direct Tax	Minimum for 1931 Bonds, Treasurer and Collector each	Minimum for 1931 Joint Bonds of Treasurer and Collector	1931 Direct Tax Basis for 1932 Bond	Minimum for 1932 Bonds, Treasurer and Collector each	Minimum for 1932 Joint Bonds of Treasurer and Collector
Blackstone	\$132,909	\$20,000	\$35,000	\$109,812	\$20,000	\$35,000
Blandford	21,993	3,000	6,000	29,993	4,500	9,000
Bolton	24,190	4,500	9,000	31,308	4,500	9,000
Boston	61,757,738	350,000	—	62,401,692	350,000	—
Fourne	221,437	32,500	48,700	215,248	32,500	48,700
Boxborough	6,379	1,500	3,000	10,624	1,500	3,000
Boxford	32,257	5,000	10,000	46,824	6,500	13,000
Boylston	31,168	5,000	10,000	30,643	5,000	10,000
Braintree	774,486	48,000	72,000	802,732	48,000	72,000
Brewster	45,383	7,000	14,000	46,130	7,000	14,000
Bridgewater	201,410	30,000	45,000	210,290	30,000	45,000
Brimfield	30,382	6,000	12,000	29,470	6,000	12,000
Brockton	2,778,864	70,000	87,500	2,957,583	70,000	87,500
Brookfield	39,568	6,000	12,000	42,844	6,500	13,000
Brookline	3,436,606	71,000	88,700	3,637,911	71,000	88,700
Buckland	49,395	9,000	18,000	49,664	9,000	18,000
Burlington	68,704	10,500	18,400	69,097	10,500	18,400
Cambridge	6,819,930	80,000	100,000	6,549,092	80,000	100,000
Canton	291,710	40,000	60,000	294,059	40,000	60,000
Carlisle	24,991	4,000	8,000	36,593	5,000	10,000
Carver	56,068	8,000	16,000	53,936	8,000	16,000
Charlemont	24,993	4,500	9,000	23,376	4,500	9,000
Charlton	54,184	9,000	18,000	55,522	9,000	18,000
Chatham	126,744	19,000	33,200	138,621	20,000	35,000
Chelmsford	223,916	32,500	48,700	222,643	32,500	48,700
Chelsea	2,277,924	63,000	78,700	2,285,252	63,000	78,700
Cheshire	40,416	7,500	15,000	47,347	7,500	15,000
Chester	39,802	7,500	15,000	52,426	7,500	15,000
Chesterfield	12,216	1,500	3,000	13,512	1,500	3,000
Chicopee	1,755,706	54,500	68,000	1,899,034	55,000	68,700
Chilmark	8,844	1,500	3,000	9,812	1,500	3,000
Clarksburg	23,496	3,000	6,000	30,571	4,500	9,000
Clinton	381,786	42,000	63,000	421,421	42,000	63,000
Cohasset	266,293	37,000	55,500	297,438	40,000	60,000
Colrain	36,972	7,500	15,000	37,463	7,500	15,000
Concord	338,530	41,000	61,500	366,669	41,000	61,500
Conway	29,522	4,500	9,000	27,283	4,500	9,000
Cummington	13,888	1,500	3,000	14,831	2,000	4,000
Dalton	147,152	22,000	38,500	149,899	22,000	38,500
Dana	16,185	3,000	6,000	20,290	3,000	6,000
Danvers	475,209	45,000	67,500	532,424	45,000	67,500
Dartmouth	384,483	42,000	63,000	364,378	42,000	63,000
Dedham	840,002	48,500	72,700	906,679	49,000	73,500
Deerfield	112,863	18,000	31,500	123,211	18,000	31,500
Dennis	96,966	15,000	26,200	102,662	15,000	26,200
Dighton	97,472	15,000	26,200	84,846	15,000	26,200
Douglas	49,883	9,000	18,000	56,057	9,000	18,000
Dover	89,869	13,500	23,600	87,910	13,500	23,600
Dracut	183,287	28,000	42,000	196,652	29,000	43,500
Dudley	121,787	19,000	33,200	136,910	19,500	34,000
Dunstable	13,802	2,000	4,000	15,535	2,000	4,000
Duxbury	158,168	24,000	42,000	184,503	27,500	42,000
East Bridgewater	138,645	21,000	36,700	165,647	24,000	42,000
East Brookfield	21,387	3,000	6,000	27,821	4,500	9,000
East Longmeadow	130,705	19,500	34,000	150,246	22,500	39,400
Eastham	21,776	4,000	8,000	28,425	4,000	8,000
Easthampton	356,882	42,000	63,000	375,733	42,000	63,000
Easton	127,735	21,000	36,700	167,634	25,000	43,700
Edgartown	102,963	15,000	26,200	92,380	15,000	26,200
Egremont	13,943	3,000	6,000	16,457	3,500	7,000
Enfield	12,621	3,000	6,000	12,843	3,000	6,000
Erving	43,461	7,500	15,000	44,711	7,500	15,000
Essex	51,022	8,000	16,000	43,472	8,000	16,000
Everett	2,448,387	65,000	81,200	2,534,429	65,000	81,200
Fairhaven	349,401	42,000	63,000	371,913	42,000	63,000
Fall River	5,781,774	85,000	106,000	5,030,026	85,000	106,000
Falmouth	540,311	45,000	67,500	558,395	45,000	67,500
Fitchburg	1,678,995	60,000	75,000	1,731,511	60,000	75,000
Florida	33,514	6,000	12,000	40,632	6,000	12,000
Foxborough	192,639	30,000	45,000	198,020	30,000	45,000
Framingham	1,073,426	50,000	75,000	1,101,637	50,600	63,200
Franklin	289,743	39,000	58,500	283,055	39,000	58,500
Freetown	56,960	8,500	17,000	50,065	8,500	17,000
Gardner	596,814	47,000	70,500	696,127	47,000	70,500
Gay Head	3,622	1,500	3,000	2,630	1,500	3,000
Georgetown	53,381	8,000	16,000	54,737	8,000	16,000
Gill	23,838	3,500	7,000	23,419	3,500	7,000
Gloucester	1,123,197	51,000	64,000	1,126,822	51,000	64,000
Goshen	10,834	1,500	3,000	11,758	1,500	3,000
Gosnold	8,848	1,500	3,000	10,048	1,500	3,000



Municipality	1930 Direct Tax	Minimum for 1931 Bonds, Treasurer and Collector each	Minimum for 1931 Joint Bonds of Treasurer and Collector	1931 Direct Tax Basis for 1932 Bond	Minimum for 1932 Bonds, Treasurer and Collector each	Minimum for 1932 Joint Bonds of Treasurer and Collector
Grafton . . . . .	\$174,095	\$30,000	\$45,000	\$186,970	\$30,000	\$45,000
Granby . . . . .	24,137	4,500	9,000	31,059	4,500	9,000
Granville . . . . .	21,972	3,000	6,000	29,724	4,000	8,000
Great Barrington . . . . .	260,955	36,000	54,000	261,805	36,000	54,000
Greenfield . . . . .	665,585	47,000	70,500	723,847	47,000	70,500
Greenwich . . . . .	10,976	2,000	4,000	13,157	2,000	4,000
Groton . . . . .	141,090	21,000	36,700	144,957	21,000	36,700
Groveland . . . . .	58,020	10,500	18,400	68,806	10,500	18,400
Hadley . . . . .	83,911	15,000	26,200	86,195	15,000	26,200
Halifax . . . . .	37,218	6,000	12,000	46,875	7,000	14,000
Hamilton . . . . .	139,209	21,000	36,700	146,415	22,500	39,300
Hampden . . . . .	17,375	3,000	6,000	21,595	3,000	6,000
Hancock . . . . .	10,335	1,500	3,000	11,547	1,500	3,000
Hanover . . . . .	121,474	18,000	31,500	122,377	18,000	31,500
Hanson . . . . .	83,003	13,000	22,700	103,865	15,000	26,200
Hardwick . . . . .	72,226	12,000	21,000	68,630	12,000	21,000
Harvard . . . . .	61,310	9,000	18,000	53,815	9,000	18,000
Harwich . . . . .	140,665	21,000	36,700	132,748	21,000	36,700
Hatfield . . . . .	66,840	13,500	23,600	77,689	13,500	23,600
Haverhill . . . . .	1,978,397	60,000	75,000	2,122,634	60,000	75,000
Hawley . . . . .	10,041	1,500	3,000	7,702	1,500	3,000
Heath . . . . .	11,630	1,500	3,000	12,153	1,500	3,000
Hingham . . . . .	442,581	43,000	64,500	467,165	43,000	64,500
Hinsdale . . . . .	29,029	4,500	9,000	35,297	5,000	10,000
Holbrook . . . . .	108,827	16,000	28,000	116,528	17,000	29,700
Holden . . . . .	119,639	21,000	37,800	138,879	21,000	37,800
Holland . . . . .	7,354	1,500	3,000	9,308	1,500	3,000
Holliston . . . . .	109,081	16,000	28,000	125,778	18,000	31,500
Holyoke . . . . .	2,473,491	70,000	87,500	2,741,699	70,000	87,500
Hopedale . . . . .	101,426	18,000	31,500	93,977	18,000	31,500
Hopkinton . . . . .	77,724	13,500	23,600	91,041	13,500	23,600
Hubbardston . . . . .	27,283	4,500	9,000	29,152	4,500	9,000
Hudson . . . . .	246,688	37,500	56,200	268,353	37,500	56,200
Hull . . . . .	556,198	46,000	69,000	558,039	46,000	69,000
Huntington . . . . .	32,752	6,000	12,000	38,506	6,000	12,000
Ipswich . . . . .	246,209	35,000	52,500	252,802	35,000	52,500
Kingston . . . . .	92,943	15,000	26,200	102,027	15,000	26,200
Lakeville . . . . .	39,876	6,000	12,000	34,781	6,000	12,000
Lancaster . . . . .	91,912	15,000	26,200	99,825	15,000	26,200
Lanesborough . . . . .	35,550	7,000	14,000	36,312	7,000	14,000
Lawrence . . . . .	3,480,082	71,000	88,700	3,692,822	71,000	88,700
Lee . . . . .	138,594	21,000	37,800	149,147	22,000	38,500
Leicester . . . . .	137,641	21,000	37,800	151,276	22,000	38,500
Lenox . . . . .	160,687	24,000	42,000	181,204	27,000	40,500
Leominster . . . . .	723,051	47,000	70,500	740,613	47,000	70,500
Leverett . . . . .	15,931	3,000	6,000	11,405	3,000	6,000
Lexington . . . . .	685,349	47,000	70,500	745,553	47,000	70,500
Leyden . . . . .	7,262	1,500	3,000	10,242	1,500	3,000
Lincoln . . . . .	67,364	10,000	20,000	73,490	11,000	20,000
Littleton . . . . .	70,768	10,500	18,400	42,533	10,500	18,400
Longmeadow . . . . .	278,693	37,500	56,200	314,527	40,000	60,000
Lowell . . . . .	4,350,476	73,000	91,000	4,308,614	73,000	91,000
Ludlow . . . . .	352,824	41,000	61,500	393,484	42,000	63,000
Lunenburg . . . . .	67,581	10,500	18,400	67,973	10,500	18,400
Lynn . . . . .	4,020,372	72,000	90,000	4,346,669	72,000	90,000
Lynnfield . . . . .	83,501	13,500	23,600	85,947	13,500	23,600
Malden . . . . .	2,666,861	66,000	82,500	2,754,172	67,000	83,700
Manchester . . . . .	217,804	32,500	48,700	239,450	33,500	50,200
Mansfield . . . . .	270,339	37,000	55,500	282,378	38,000	57,000
Marblehead . . . . .	515,263	44,000	66,000	570,249	45,000	67,500
Marion . . . . .	131,735	21,000	37,800	129,830	21,000	37,800
Marlborough . . . . .	609,757	46,000	69,000	677,211	46,500	69,700
Marshfield . . . . .	186,151	30,000	45,000	226,841	32,500	48,700
Mashpee . . . . .	33,596	6,000	12,000	40,777	6,000	12,000
Mattapoisett . . . . .	88,396	13,500	23,600	92,113	13,500	23,600
Maynard . . . . .	189,990	30,000	45,000	186,452	30,000	45,000
Medford . . . . .	90,186	15,000	26,000	88,172	15,000	26,000
Medford . . . . .	2,434,412	65,000	81,000	2,670,273	66,000	82,500
Medway . . . . .	96,895	15,000	26,200	102,195	15,000	26,200
Melrose . . . . .	1,226,211	51,200	64,000	1,346,735	51,800	64,700
Mendon . . . . .	37,188	5,500	11,000	37,051	5,500	11,000
Merrimac . . . . .	75,686	12,000	21,000	77,270	12,000	21,000
Methuen . . . . .	803,927	48,000	72,000	772,483	48,000	72,000
Middleborough . . . . .	320,547	40,000	60,000	293,315	40,000	60,000
Middlefield . . . . .	9,610	1,500	3,000	8,543	1,500	3,000
Middleton . . . . .	53,484	8,000	16,000	46,473	8,000	16,000
Milford . . . . .	526,867	45,000	67,500	538,530	45,000	67,500
Millbury . . . . .	227,667	32,500	48,700	216,974	32,500	48,700
Millis . . . . .	86,150	13,500	23,600	85,711	13,500	23,600
Millville . . . . .	63,584	9,500	19,000	70,508	10,500	18,400

Municipality	1930 Direct Tax	Minimum for 1931 Bonds, Treasurer and Collector each	Minimum for 1931 Joint Bonds of Treasurer and Collector	1931 Direct Tax Basis for 1932 Bond	Minimum for 1932 Bonds, Treasurer and Collector each	Minimum for 1932 Joint Bonds of Treasurer and Collector
Milton	\$1,000,825	\$50,000	\$75,000	\$986,014	\$50,000	\$75,000
Monroe	6,362	1,500	3,000	10,779	1,500	3,000
Monson	113,123	18,000	31,500	117,862	18,000	31,500
Montague	305,981	41,000	61,500	308,174	41,000	61,500
Monterey	17,530	2,500	5,000	17,432	2,500	5,000
Montgomery	5,187	1,500	3,000	6,474	1,500	3,000
Mount Washington	4,760	1,500	3,000	5,675	1,500	3,000
Nahant	157,238	30,000	45,000	185,657	30,000	45,000
Nantucket	292,315	40,000	60,000	261,771	40,000	60,000
Natick	603,357	46,500	69,700	644,827	46,500	69,700
Needham	768,757	47,500	71,200	801,122	48,000	72,000
New Ashford	2,965	1,500	3,000	2,403	1,500	3,000
New Bedford	5,301,836	85,000	106,000	5,218,480	85,000	106,000
New Braintree	10,845	1,500	3,000	16,480	2,000	4,000
New Marlborough	31,846	4,500	9,000	41,096	6,000	12,000
New Salem	17,585	3,000	6,000	12,469	3,000	6,000
Newbury	52,557	9,000	18,000	61,829	9,000	18,000
Newburyport	405,508	43,000	64,500	445,888	43,000	64,500
Newton	4,505,835	73,000	91,200	4,603,964	73,000	91,200
Norfolk	51,581	7,500	15,000	47,937	7,500	15,000
North Adams	725,763	48,000	72,000	787,210	48,000	72,000
North Andover	308,116	40,000	60,000	322,303	40,000	60,000
North Attleborough	332,265	40,500	60,700	360,141	41,000	61,500
North Brookfield	67,072	10,500	18,400	73,028	11,000	19,200
North Reading	75,131	11,500	19,700	77,037	11,500	19,700
Northampton	834,158	48,000	72,000	916,590	49,000	73,500
Northborough	66,868	12,000	21,000	71,098	12,000	21,000
Northbridge	260,677	37,500	56,200	342,702	40,500	60,700
Northfield	59,327	10,500	18,400	55,150	10,500	18,400
Norton	66,750	12,000	21,000	73,041	12,000	21,000
Norwell	66,812	10,000	20,000	69,399	10,500	18,400
Norwood	790,750	48,000	72,000	789,333	48,000	72,000
Oak Bluffs	139,925	21,000	37,800	155,884	23,000	40,200
Oakham	14,332	2,000	4,000	12,994	2,000	4,000
Orange	202,937	30,000	45,000	194,239	30,000	45,000
Orleans	62,881	10,500	18,400	74,910	11,000	19,200
Otis	17,749	2,500	5,000	14,918	2,500	5,000
Oxford	112,512	18,000	31,500	125,242	18,500	32,300
Palmer	313,616	40,000	60,000	311,440	40,000	60,000
Paxton	23,443	4,500	9,000	41,305	6,000	12,000
Peabody	799,507	48,000	72,000	886,157	48,500	72,700
Pelham	10,962	1,500	3,000	15,772	2,000	4,000
Pembroke	76,964	12,000	21,000	79,771	12,000	21,000
Pepperell	93,746	15,000	26,200	104,420	15,500	27,000
Peru	7,383	1,500	3,000	6,119	1,500	3,000
Petersham	34,263	6,000	12,000	32,016	6,000	12,000
Phillipston	11,354	1,500	3,000	11,583	1,500	3,000
Pittsfield	1,951,659	56,000	72,000	2,318,325	63,000	78,700
Plainfield	11,991	1,500	3,000	12,721	1,500	3,000
Plainville	52,644	7,500	15,000	59,572	9,000	18,000
Plymouth	613,166	46,500	69,700	649,738	46,500	69,700
Plympton	18,682	3,000	6,000	20,636	3,000	6,000
Prescott	1,544	1,000	2,000	1,069	1,000	2,000
Princeton	40,170	6,000	12,000	39,522	6,000	12,000
Provincetown	116,179	22,500	39,000	142,009	22,500	39,000
Quincy	4,036,008	72,000	89,000	4,251,817	72,000	89,000
Randolph	203,153	30,000	45,000	219,584	31,500	47,200
Raynham	55,492	9,000	18,000	61,073	9,000	18,000
Reading	498,273	44,000	66,000	537,584	44,000	66,000
Rehoboth	89,113	13,500	23,600	71,877	13,500	23,600
Revere	1,620,032	53,600	67,000	1,805,625	54,800	68,500
Richmond	23,399	3,500	7,000	23,568	3,500	7,000
Rochester	30,497	4,500	9,000	34,299	5,000	10,000
Rockland	331,412	41,000	61,500	308,394	41,000	61,500
Rockport	173,533	28,500	42,700	189,047	28,500	42,700
Rowe	15,532	2,000	4,000	16,052	2,000	4,000
Rowley	43,715	6,500	13,000	44,012	6,500	13,000
Royalston	25,467	4,500	9,000	32,836	5,000	10,000
Russell	64,387	9,000	18,000	65,703	9,000	18,000
Rutland	38,409	7,500	15,000	47,232	7,500	15,000
Salem	1,799,669	55,400	69,200	1,814,856	55,400	69,200
Salisbury	107,486	16,000	28,000	98,767	16,000	28,000
Sandisfield	19,552	3,000	6,000	19,025	3,000	6,000
Sandwich	69,000	12,000	21,000	76,264	12,000	21,000
Saugus	496,861	44,000	66,000	607,344	46,000	69,000
Savoy	7,296	1,500	3,000	11,348	1,500	3,000
Scituate	396,857	42,000	63,000	424,013	42,000	63,000
Seekonk	134,394	20,000	35,000	147,045	22,000	38,500
Sharon	193,351	30,000	45,000	205,209	30,500	45,700
Sheffield	36,755	6,000	12,000	37,391	6,000	12,000
Shelburne	62,206	9,000	18,000	55,924	9,000	18,000
Sherborn	50,599	7,500	15,000	61,069	9,000	18,000



Municipality	1930 Direct Tax	Minimum for 1931 Bonds, Treasurer and Collector each	Minimum for 1931 Joint Bonds of Treasurer and Collector	1931 Direct Tax Basis for 1932 Bond	Minimum for 1932 Bonds, Treasurer and Collector each	Minimum for 1932 Joint Bonds of Treasurer and Collector
Shirley . . . . .	\$58,285	\$10,500	\$18,400	\$71,658	\$10,500	\$18,400
Shrewsbury . . . . .	305,422	40,000	60,000	266,030	40,000	60,000
Shutesbury . . . . .	12,203	1,500	3,000	10,767	1,500	3,000
Somerset . . . . .	268,774	40,000	60,000	281,040	40,000	60,000
Somerville . . . . .	3,685,709	71,000	88,700	3,917,204	72,000	90,000
South Hadley . . . . .	223,850	32,500	48,700	265,843	36,500	54,700
Southampton . . . . .	20,075	3,000	6,000	23,229	3,500	7,000
Southborough . . . . .	88,803	15,000	26,200	102,088	15,000	26,200
Southbridge . . . . .	435,084	43,000	64,500	437,899	43,000	64,500
Southwick . . . . .	52,292	9,000	18,000	62,985	9,000	18,000
Spencer . . . . .	154,599	27,000	40,500	158,776	27,000	40,500
Springfield . . . . .	8,580,195	100,000	125,000	9,075,802	100,000	125,000
Sterling . . . . .	50,693	7,500	15,000	56,342	8,000	16,000
Stockbridge . . . . .	125,673	21,000	36,700	141,122	21,000	36,700
Stoneham . . . . .	469,028	43,000	64,500	490,632	44,000	66,000
Stoughton . . . . .	279,322	38,000	57,000	298,092	39,000	58,500
Stow . . . . .	35,081	6,000	12,000	36,196	6,000	12,000
Sturbridge . . . . .	37,525	6,000	12,000	43,162	6,500	13,000
Sudbury . . . . .	65,485	10,000	20,000	72,651	10,500	18,400
Sunderland . . . . .	30,747	6,000	12,000	29,147	6,000	12,000
Sutton . . . . .	63,595	10,500	18,400	65,068	10,500	18,400
Swampscott . . . . .	564,215	46,000	69,000	628,073	46,000	69,000
Swansea . . . . .	100,173	18,000	31,500	110,256	18,000	31,500
Taunton . . . . .	1,344,797	52,000	65,000	1,436,011	52,500	65,600
Templeton . . . . .	100,508	15,000	26,200	113,569	16,500	28,800
Tewksbury . . . . .	104,989	15,500	27,000	100,333	15,500	27,000
Tisbury . . . . .	98,929	15,000	26,200	101,053	15,000	26,200
Tolland . . . . .	6,557	1,500	3,000	9,043	1,500	3,000
Topsfield . . . . .	45,440	7,500	15,000	59,879	8,500	17,000
Townsend . . . . .	55,673	10,500	18,400	63,242	10,500	18,400
Truro . . . . .	20,289	4,500	9,000	23,124	4,500	9,000
Tyngsborough . . . . .	37,333	6,000	12,000	40,985	6,000	12,000
Tyringham . . . . .	10,414	1,500	3,000	9,209	1,500	3,000
Upton . . . . .	45,202	7,500	15,000	46,338	7,500	15,000
Uxbridge . . . . .	210,705	31,000	46,500	247,032	34,000	51,000
Wakefield . . . . .	832,018	48,500	72,700	865,451	48,500	72,700
Wales . . . . .	10,932	1,500	3,000	10,618	1,500	3,000
Walpole . . . . .	363,207	42,000	63,000	384,724	42,000	63,000
Waltham . . . . .	1,983,419	59,000	73,700	2,052,777	60,000	75,000
Ware . . . . .	202,831	30,000	45,000	220,433	32,000	48,000
Wareham . . . . .	274,300	41,000	61,500	256,449	41,000	61,500
Warren . . . . .	101,731	18,000	31,500	108,970	18,000	31,500
Warwick . . . . .	11,850	1,500	3,000	14,565	2,000	4,000
Washingtown . . . . .	4,912	1,500	3,000	9,704	1,500	3,000
Watertown . . . . .	1,716,210	54,800	68,500	1,945,298	57,000	71,200
Wayland . . . . .	123,336	19,500	34,000	161,729	24,000	42,000
Webster . . . . .	395,269	42,000	63,000	453,011	43,000	64,500
Wellesley . . . . .	798,651	48,000	72,000	812,123	48,000	72,000
Wellfleet . . . . .	42,894	6,500	13,000	39,844	6,500	13,000
Wendell . . . . .	16,609	2,500	5,000	14,066	2,500	5,000
Wenham . . . . .	72,918	10,500	18,400	72,786	10,500	18,400
West Boylston . . . . .	55,502	8,500	17,000	62,640	9,000	18,000
West Bridgewater . . . . .	95,686	14,000	24,500	97,044	14,000	24,500
West Brookfield . . . . .	39,459	6,000	12,000	40,459	6,000	12,000
West Newbury . . . . .	48,021	7,000	14,000	48,226	7,000	14,000
West Springfield . . . . .	867,152	48,500	72,700	850,170	48,500	72,700
West Stockbridge . . . . .	33,804	5,000	10,000	33,276	5,000	10,000
West Tisbury . . . . .	10,227	2,000	4,000	10,745	2,000	4,000
Westborough . . . . .	138,924	21,000	36,700	196,055	29,000	43,500
Westfield . . . . .	718,953	47,000	70,500	774,332	47,000	70,500
Westford . . . . .	130,688	21,000	36,700	140,322	21,000	36,700
Westhampton . . . . .	6,453	1,500	3,000	10,801	1,500	3,000
Westminster . . . . .	52,462	7,500	15,000	52,729	7,500	15,000
Weston . . . . .	186,514	27,000	47,200	247,436	34,000	51,000
Westport . . . . .	211,284	32,500	48,700	190,248	32,500	48,700
Westwood . . . . .	102,124	15,000	26,200	138,799	19,500	34,000
Weymouth . . . . .	1,258,500	51,500	64,300	1,147,694	51,500	64,300
Whately . . . . .	33,094	6,000	12,000	36,740	6,000	12,000
Whitman . . . . .	247,303	37,500	56,200	269,360	37,500	56,200
Wilbraham . . . . .	102,430	18,000	31,500	102,601	18,000	31,500
Williamsburg . . . . .	37,501	7,000	14,000	47,549	7,000	14,000
Williamstown . . . . .	203,826	32,000	48,000	182,914	32,000	48,000
Wilmington . . . . .	161,581	24,000	42,000	182,006	27,000	40,500
Winchendon . . . . .	212,402	32,000	48,000	215,116	32,000	48,000
Winchester . . . . .	788,328	48,500	72,700	819,863	48,500	72,700
Windsor . . . . .	9,299	1,500	3,000	9,636	1,500	3,000
Winthrop . . . . .	651,323	47,000	70,500	694,110	47,000	70,500
Woburn . . . . .	797,050	48,000	72,000	955,981	49,500	74,200
Worcester . . . . .	10,182,888	125,000	156,000	11,509,462	125,000	156,000
Worthington . . . . .	16,864	3,000	6,000	20,125	3,000	6,000
Wrentham . . . . .	92,010	15,000	26,200	96,229	15,000	26,200
Yarmouth . . . . .	112,435	18,000	31,500	154,556	23,000	40,200





				RATE OF TAX PER \$1,000			
Rate:							
Increase	.	.	.	—	31 cities.	186 towns.	
Decrease	.	.	.	—	6 "	101 "	
Unchanged	.	.	.	—	2 "	29 "	
Horses:							
Increase	.	.	.	—	9 cities.	71 towns.	
Decrease	.	.	.	\$2,937	29 "	235 "	
Unchanged	.	.	.	—	1 city.	9 "	
No figures	.	.	.	—	—	1 town.	
Cows:							
Increase	.	.	.	—	19 cities.	158 towns.	
Decrease	.	.	.	\$579	18 "	151 "	
Unchanged	.	.	.	—	1 city.	5 "	
No figures	.	.	.	—	1 "	2 "	
Sheep:							
Increase	.	.	.	—	5 cities.	111 towns.	
Decrease	.	.	.	\$728	6 "	88 "	
Unchanged	.	.	.	—	1 city.	15 "	
No figures	.	.	.	—	27 cities.	102 "	
Neat cattle, etc.:							
Increase	.	.	.	\$388	14 cities.	164 towns.	
Decrease	.	.	.	—	8 "	121 "	
Unchanged	.	.	.	—	—	12 "	
No figures	.	.	.	—	17 "	19 "	
Swine:							
Increase	.	.	.	\$4,539	17 cities.	142 towns.	
Decrease	.	.	.	—	12 "	130 "	
Unchanged	.	.	.	—	—	22 "	
No figures	.	.	.	—	10 "	22 "	
Dwelling houses:							
Increase	.	.	.	\$3,946	27 cities.	237 towns.	
Decrease	.	.	.	—	12 "	62 "	
Unchanged	.	.	.	—	—	18 "	
Acres of Land:							
Increase	.	.	.	—	4 cities.	109 towns.	
Decrease	.	.	.	\$3,133	9 "	100 "	
Unchanged	.	.	.	—	26 "	107 "	
Fowl:							
Increase	.	.	.	—	11 cities.	158 towns.	
Decrease	.	.	.	\$15,065	14 "	144 "	
Unchanged	.	.	.	—	3 "	3 "	
No figures	.	.	.	—	11 "	11 "	
Value:							
Increase	.	.	.	—	12 cities.	130 towns.	
Decrease	.	.	.	\$96,757	13 "	172 "	
Unchanged	.	.	.	—	3 "	3 "	
No figures	.	.	.	—	11 "	11 "	

The following table relating to Local Taxation shows the increase or decrease in 1931 as compared with 1930 of the items indicated by the column headings. The letter "d" indicates a decrease and the letter "s" that the amount is the same in both years. Figures not marked ("d") or ("s") are increases. ("o") means no figures received.

TABLE TWENTY-FIVE —

## INCREASE OR DECREASE IN 1931 AS COMPARED WITH 1930

Counties	Number of Persons, Partnerships and Corporations Assessed on Property	Number of Male Polls Assessed	Value of Assessed Stock in Trade	Value of Assessed Live Stock	Value of Assessed Machinery	Value of all Other Assessed Tangible Personal Property	Total Value of Assessed Tangible Personal Estate	VALUE OF ASSESSED REAL ESTATE			Total Valuation of Assessed Estate
								Buildings, Excluding Land	Land, Excluding Buildings	Total	
Barnstable	564	557	\$147,399	d \$13,718	\$281,252	\$162,212	\$577,145	\$1,993,784	\$541,682	\$2,535,466	\$3,112,611
Berkshire	d 38	655	d 371,962	40,347	d 670,071	85,254	d 916,432	549,611	274,463	824,074	d 92,358
Bristol	d 1,899	d 409	d 562,928	d 224,649	d 15,480,662	d 4,407,039	d 20,675,278	d 28,602,704	d 1,977,944	d 30,580,648	d 51,255,926
Dukes County	106	48	d 20,850	d 6,400	9,066	75,551	57,367	233,645	50,683	284,328	341,695
Essex	d 426	229	d 472,414	d 88,629	d 4,471,209	d 52,208	d 5,084,460	3,690,794	d 2,402,981	1,287,813	d 3,796,647
Franklin	59	170	d 111,547	d 136,846	327,498	d 7,873	71,232	d 80,944	d 9,270	d 90,214	d 18,982
Hampden	882	182	d 431,694	d 64,192	d 2,724,270	8,403	d 3,211,753	d 646,462	d 1,450,996	d 2,097,458	d 5,309,211
Hampshire	d 17	193	d 860,599	d 115,213	d 1,396,158	387,381	d 1,984,589	d 837,126	d 61,430	d 898,556	d 2,883,145
Middlesex	4,359	2,339	d 797,199	d 203,476	3,196,351	2,880,151	5,075,827	14,757,945	3,383,210	18,141,155	23,216,982
Nantucket	d 689	88	3,300	d 33,940	d 5,800	31,270	d 5,170	361,900	221,760	583,660	578,490
Norfolk	1,648	1,844	d 1,575,777	d 62,167	570,688	1,428,017	360,761	2,434,813	d 180,710	2,254,103	2,614,864
Plymouth	4	476	d 250,295	d 47,163	d 693,093	657,640	d 332,911	303,715	1,089,626	1,393,341	1,060,430
Suffolk	d 882	64	d 798,600	d 10,575	d 2,095,025	1,058,300	d 1,845,900	d 5,438,800	d 7,714,150	d 13,152,950	d 14,998,850
Worcester	511	d 1,085	d 1,080,339	d 219,956	d 1,324,902	361,776	d 2,263,421	d 863,966	d 786,266	d 1,650,232	d 3,913,653
State	4,182	5,351	d \$7,183,505	d \$1,186,577	d \$24,476,335	\$2,668,835	d \$30,177,582	d \$12,143,795	d \$9,022,323	d \$21,166,118	d \$51,343,700

Counties	Tax for State, County, and City or Town Purposes including Overlayings				Number of Horses Assessed	Number of Cows Assessed	Number of Sheep Assessed	Number of Neat Cattle other than Cows Assessed	Number of Swine Assessed	Number of Dwelling Houses Assessed	Number of Acres of Land Assessed	Number and Value of Fowl Assessed	
	On Personal Estate	On Real Estate	On Polls	Total								Number	Value
Barnstable	\$17,473	\$100,381	\$1,114	\$118,968	d 52	d 180	43	9	d 3	443	1,472	d 3,877	d \$6,147
Berkshire	27,672	405,970	1,310	434,952	d 177	964	89	301	202	350	1,373	d 583	d 1,621
Bristol	d 489,032	d 173,636	d 818	d 663,486	d 352	d 429	11	d 33	282	d 85	d 1,866	7,234	7,810
Dukes County	2,361	5,078	96	7,535	d 34	d 21	d 205	d 2	3	2	d 54	324	681
Essex	16,779	1,044,613	458	1,061,850	d 323	d 54	d 46	134	814	50	5	d 6,276	d 12,524
Franklin	1,693	13,266	340	15,299	d 300	188	1	182	d 12	77	d 1,208	2,639	d 4,787
Hampden	50,917	947,834	364	999,115	d 130	129	27	300	588	497	353	d 8,909	d 23,638
Hampshire	d 1,709	250,771	386	249,448	d 97	159	58	d 126	114	d 415	289	d 12,443	d 29,716
Middlesex	226,439	1,169,485	4,678	1,400,602	d 561	d 443	d 248	35	2,565	d 246	d 4,270	8,208	d 7,891
Nantucket	d 4,618	d 27,291	176	d 31,733	s	d 78	d 200	d 17	s-o	62	50	347	d 130
Norfolk	23,796	404,094	3,688	431,578	d 71	d 207	d 234	d 497	d 982	1,162	60	13,879	d 1,093
Plymouth	30,217	320,263	952	351,432	d 164	d 608	25	18	d 206	167	2,841	12,021	d 7,965
Suffolk	61,131	1,115,308	128	1,176,567	d 87	d 58	s-o	s-o	52	945	250	s-o	s-o
Worcester	185,369	1,557,179	d 2,170	1,740,378	d 589	59	d 49	84	1,122	937	d 2,428	2,501	d 9,736
State	\$148,488	\$7,133,315	\$10,702	\$7,292,505	d 2,937	d 579	d 728	388	4,539	3,946	d 3,133	15,065	d \$96,757



## TABLE TWENTY-SIX —

For 1931 "Receipts used" include "Motor Vehicle Excise used"; (not included in 1930)

City or Town	Municipal Appropriations	1931		Motor Vehicle Excise Used	Municipal Appropriations	1930		Motor Vehicle Excise Used
		Free Cash	Receipts Used			Free Cash	Receipts Used	
Abington	\$248,816	-	\$68,184	\$11,000	\$248,043	-	\$65,723	\$11,000
Acton	116,409	\$10,000	33,749	7,847	115,905	\$10,000	26,691	7,550
Acushnet	148,294	-	39,645	3,268	141,774	-	42,549	3,200
Adams	523,059	53,485	146,607	13,555	475,885	-	136,113	13,887
Agawam	337,001	-	77,301	11,000	322,700	-	66,940	10,000
Alford	22,826	1,500	15,754	550	13,350	-	7,994	673
Amesbury	505,400	-	171,764	21,000	517,880	-	161,072	25,000
Amherst	327,087	15,000	93,421	14,956	304,348	15,000	74,702	15,401
Andover	594,175	25,000	209,705	21,500	625,689	25,000	200,281	24,000
Arlington	2,537,028	158,853	694,459	87,973	2,314,131	114,280	530,312	90,224
Ashburnham	80,846	-	25,702	2,700	83,275	-	21,222	3,500
Ashby	55,640	4,500	30,143	2,500	50,247	4,500	25,067	2,700
Ashfield	58,719	5,000	21,600	2,616	51,300	3,000	17,929	2,942
Ashland	133,687	-	47,012	6,000	146,811	-	44,977	4,500
Athol	448,471	-	131,714	20,000	466,649	-	119,596	23,000
Attleboro	1,228,512	-	373,160	45,000	1,138,679	-	343,619	48,905
Auburn	239,982	-	60,561	6,000	234,938	-	47,872	6,000
Avon	98,883	-	33,843	2,557	86,008	-	31,954	3,500
Ayer	147,924	-	29,653	5,626	138,750	-	25,965	6,161
Barnstable	645,736	-	140,012	34,153	649,327	20,000	109,275	28,504
Barre	140,870	-	51,517	6,000	147,114	-	50,567	8,000
Becket	42,090	-	22,281	1,721	37,998	-	17,673	1,385
Bedford	152,257	9,000	50,215	5,845	136,730	5,900	23,430	8,000
Belchertown	85,201	3,504	36,025	3,640	82,835	3,776	29,928	4,500
Bellingham	106,446	-	38,871	3,766	101,743	-	33,738	4,444
Belmont	1,436,165	75,347	234,045	53,600	1,480,853	90,676	189,904	60,000
Berkley	40,857	-	18,482	1,500	37,608	-	18,277	1,626
Berlin	44,196	2,500	17,136	2,050	49,513	8,000	14,759	1,856
Bernardston	35,245	1,500	18,566	1,500	32,230	-	15,263	1,509
Beverly	1,748,138	20,000	475,783	50,000	1,740,864	25,000	205,000	50,000
Billerica	363,003	-	102,203	7,800	327,741	-	97,253	7,000
Blackstone	132,953	-	38,254	3,000	150,678	-	27,579	4,000
Blandford	45,484	1,472	18,959	1,000	36,001	7,000	9,694	1,000
Bolton	43,713	2,500	13,808	1,752	38,302	5,000	10,927	2,100
Boston	70,891,143	1,629,380	16,513,512	1,029,288	68,338,465	884,636	14,173,859	951,331
Bourne	232,013	-	59,440	10,634	239,335	-	54,439	11,195
Boxborough	18,524	-	9,944	636	16,360	3,000	7,973	577
Boxford	53,288	-	11,123	2,300	37,130	-	7,802	2,200
Boylston	56,203	-	28,821	2,000	50,636	-	21,592	1,400
Braintree	987,670	-	322,352	43,527	1,970,033	50,043	1,233,122	36,546
Brewster	53,069	2,000	13,224	2,685	52,466	1,500	13,041	3,041
Bridgewater	269,667	5,000	87,714	11,777	260,132	-	80,133	12,369
Brimfield	50,558	-	25,995	1,400	50,240	-	23,776	1,740
Brockton	3,892,586	-	1,235,804	132,020	3,750,057	-	1,137,768	114,719
Brookfield	71,735	9,378	25,563	2,400	66,470	9,328	20,906	2,800
Brookline	4,323,607	84,587	1,338,408	213,894	4,160,939	123,743	1,130,228	269,820
Buckland	83,945	15,000	30,555	2,400	73,820	10,000	24,176	3,000
Burlington	88,619	-	29,424	4,800	91,200	1,526	24,192	5,500
Cambridge	7,284,272	-	1,630,000	149,000	7,797,013	-	1,620,000	200,000
Canton	364,236	13,695	106,216	14,000	365,382	20,000	90,154	14,000
Carlisle	49,772	279	16,065	1,800	42,052	-	17,888	1,888
Carver	74,361	-	32,094	3,000	72,325	-	23,476	3,500
Charlemont	42,210	3,500	20,369	1,600	38,930	629	17,591	1,900
Charlton	85,377	-	37,189	3,575	77,375	-	29,811	4,089
Chatham	160,285	-	44,241	8,000	138,856	-	27,960	8,000
Chelmsford	268,660	-	83,099	12,000	281,244	-	78,653	9,300
Chelsea	2,756,300	-	755,918	45,000	2,930,439	-	540,673	52,177
Cheshire	62,263	-	22,848	1,700	53,675	-	19,794	2,000
Chester	79,119	-	32,958	2,919	71,945	756	34,190	3,145
Chesterfield	24,906	5,000	9,578	720	18,581	-	7,859	806
Chicopee	2,267,419	-	573,384	40,000	2,176,460	-	544,123	50,000
Chilmark	10,695	300	13,822	756	11,320	1,500	2,706	802
Clarksburg	43,435	-	18,032	1,400	38,771	-	18,448	1,600
Clinton	609,122	35,000	228,327	14,472	591,588	15,000	236,180	16,399
Cohasset	334,872	-	64,990	11,098	305,009	-	53,428	11,760
Colrain	60,278	-	30,679	2,815	60,163	-	27,854	3,000
Concord	424,509	-	91,099	19,000	406,033	-	76,361	19,000
Conway	52,099	-	29,186	1,700	51,468	-	24,201	2,000
Cummington	26,785	1,500	13,644	1,065	27,375	3,000	12,486	1,500
Dalton	197,527	9,545	69,232	9,000	212,468	22,236	62,578	9,500
Dana	29,568	-	12,258	900	23,662	-	8,930	968
Danvers	572,543	-	90,635	20,000	584,722	-	133,166	25,000
Dartmouth	425,836	12,949	84,902	17,000	438,890	-	76,210	13,000
Dedham	950,742	-	169,785	30,000	898,108	-	141,710	33,000
Deerfield	144,147	870	46,656	5,512	140,910	9,565	40,469	5,693
Dennis	116,412	4,000	26,199	7,300	111,584	7,000	16,356	8,100
Dighton	108,533	-	40,054	6,330	118,851	-	38,009	7,307

City or Town	Municipal Appropriations	1931			Motor Vehicle Excise Used	1930			Motor Vehicle Excise Used
		Free Cash	Receipts Used			Free Cash	Receipts Used		
Douglas	\$88,629	\$7,900	\$32,908	\$3,000	\$70,700	-	\$25,178	\$3,000	
Dover	102,033	4,000	23,234	5,400	106,630	\$4,000	20,763	5,400	
Dracut	244,150	-	70,300	6,800	238,405	-	69,458	7,500	
Dudley	179,303	10,937	52,443	7,000	162,575	-	52,692	7,000	
Dunstable	25,600	-	11,900	1,100	23,517	-	10,035	1,136	
Duxbury	195,541	-	35,381	6,000	170,026	-	29,555	6,000	
East Bridgewater	220,401	-	83,388	7,000	202,078	-	80,721	7,700	
East Brookfield	39,526	-	16,676	1,290	32,440	-	13,695	1,739	
East Longmeadow	175,910	-	39,492	5,300	157,517	-	33,340	5,200	
Eastham	33,658	-	12,373	1,800	29,611	5,000	7,511	1,800	
Easthampton	445,824	-	154,813	12,079	459,984	-	154,946	15,482	
Easton	214,943	8,377	61,157	10,944	184,733	12,000	56,201	12,151	
Edgartown	94,406	-	22,116	3,000	108,574	-	23,163	3,500	
Egremont	23,776	2,900	8,889	1,893	25,200	2,060	12,455	2,145	
Enfield	33,055	6,205	17,211	1,500	31,450	-	20,023	2,000	
Erving	71,388	19,000	23,457	-	72,610	26,600	11,492	3,716	
Essex	59,160	-	21,887	3,513	66,713	-	14,753	6,262	
Everett	2,928,398	-	853,645	62,938	2,736,369	-	792,768	55,000	
Fairhaven	445,745	12,000	107,724	15,615	423,664	-	102,998	13,000	
Fall River	6,198,764	-	1,780,835	120,000	7,672,975	-	2,022,729	152,000	
Falmouth	630,029	-	160,037	21,000	626,703	30,000	134,450	22,000	
Fitchburg	2,311,249	50,000	740,809	56,814	2,288,529	-	706,708	72,000	
Florida	54,500	5,500	14,150	475	41,475	300	13,136	500	
Foxborough	249,393	10,000	60,799	-	237,192	-	51,600	10,000	
Frammingham	1,493,751	-	532,471	55,886	1,456,485	-	462,374	46,012	
Franklin	353,615	7,000	96,319	13,000	354,083	-	77,766	15,500	
Freetown	68,565	-	24,588	3,000	71,348	-	19,245	3,000	
Gardner	950,356	-	346,969	27,500	908,055	-	356,759	35,000	
Gay Head	6,483	1,500	3,223	246	5,733	-	1,832	274	
Georgetown	74,224	8,000	19,682	3,150	71,014	6,000	15,310	3,907	
Gill	35,339	1,800	14,530	1,400	34,240	1,116	11,585	1,400	
Gloucester	1,332,465	36,000	318,688	45,547	1,311,537	12,000	263,509	49,196	
Goshen	21,048	-	11,436	550	20,084	266	10,317	550	
Gosnold	13,175	4,000	4,240	16	11,175	3,000	3,741	-	
Grafton	241,516	-	75,874	11,000	234,220	-	74,843	10,000	
Granby	44,015	-	18,230	1,750	37,775	-	17,161	2,066	
Granville	40,592	-	33,331	1,352	34,267	-	16,009	1,401	
Great Barrington	318,583	11,081	94,566	18,000	331,875	10,734	87,652	20,000	
Greenfield	963,772	60,000	303,610	35,000	936,929	60,000	277,358	40,000	
Greenwich	19,110	-	8,198	400	14,896	-	5,633	600	
Groton	169,644	5,077	36,294	6,000	163,446	-	30,091	7,300	
Groveland	91,947	-	33,001	3,597	84,604	5,000	25,182	4,021	
Hadley	116,922	-	47,830	4,000	118,191	-	45,244	4,028	
Halifax	57,736	-	16,680	1,849	53,887	5,000	15,696	1,829	
Hamilton	159,539	-	32,139	6,800	151,947	-	27,374	7,680	
Hampton	36,126	1,100	16,507	1,449	32,127	-	15,603	1,520	
Hancock	18,709	1,100	8,812	625	16,747	600	7,876	670	
Hanover	168,448	-	61,352	7,287	157,729	-	41,768	8,182	
Hanson	131,048	-	38,857	5,000	113,589	-	33,850	5,957	
Hardwick	93,807	-	38,196	3,112	103,197	-	38,409	3,500	
Harvard	62,104	-	16,756	4,041	78,569	10,000	11,026	3,801	
Harwich	148,493	10,000	36,373	8,500	152,226	-	29,964	8,500	
Hatfield	97,138	-	35,735	4,100	95,463	-	38,148	4,000	
Haverhill	2,620,626	-	725,870	93,000	2,503,531	44,000	614,807	92,000	
Hawley	23,327	-	16,864	427	25,229	-	15,663	530	
Heath	17,876	-	7,640	470	15,000	-	5,116	358	
Hingham	527,991	11,558	108,065	21,889	497,068	25,230	94,750	19,600	
Hinsdale	58,559	2,900	25,493	2,000	48,750	5,000	17,880	2,000	
Holbrook	143,253	-	38,785	7,187	142,408	6,000	33,663	5,521	
Holden	195,744	5,000	67,663	6,500	200,773	5,000	82,522	7,859	
Holland	13,631	-	5,248	180	11,693	-	5,031	189	
Holliston	142,577	-	29,679	7,000	126,752	-	23,967	6,501	
Holyoke	3,548,613	-	1,197,720	87,000	3,363,419	-	1,138,716	90,000	
Hopedale	134,728	12,882	49,257	5,000	126,875	-	40,536	5,000	
Hopkinton	131,408	-	51,516	5,664	115,217	-	40,604	7,203	
Hubbardston	54,082	-	30,181	2,212	48,448	-	23,168	1,439	
Hudson	338,668	-	104,283	10,000	321,413	-	90,235	13,000	
Hull	573,542	-	92,815	10,229	576,736	-	85,985	10,050	
Huntington	52,141	-	21,923	2,200	57,175	8,125	21,939	2,820	
Ipswich	289,375	-	66,149	10,457	295,066	-	68,908	10,775	
Kingston	126,810	-	43,291	5,000	127,742	4,500	41,924	6,000	
Lakeville	50,035	4,000	21,581	3,195	59,029	5,500	21,623	2,510	
Lancaster	123,260	-	36,488	4,639	112,325	-	26,419	4,980	
Lanesborough	48,202	-	18,426	1,500	48,005	-	18,163	1,800	
Lawrence	4,783,045	-	1,511,986	96,059	4,711,761	-	1,523,095	97,656	
Lee	173,726	-	50,666	8,000	177,223	15,000	42,315	8,000	
Leicester	184,736	-	50,020	5,400	174,630	2,052	44,415	6,000	
Lenox	204,263	-	49,691	10,346	189,033	-	41,339	13,413	
Leominster	1,035,268	20,000	377,756	36,000	1,057,536	53,625	330,533	36,000	
Leverett	24,435	1,245	14,060	1,465	26,285	-	11,894	850	
Lexington	904,894	17,386	235,461	27,480	833,112	-	200,768	27,467	



City or Town	1931				1930			
	Municipal Appropriations	Free Cash	Receipts Used	Motor Vehicle Excise Used	Municipal Appropriations	Free Cash	Receipts Used	Motor Vehicle Excise Used
Leyden	\$17,321	-	\$8,634	\$350	\$13,840	\$1,593	\$6,120	\$380
Lincoln	95,439	-	33,502	5,000	103,705	20,825	18,688	5,250
Littleton	76,123	-	43,585	6,200	102,076	-	37,522	5,525
Longmeadow	407,289	\$20,000	110,225	23,000	406,004	50,000	88,883	22,000
Lowell	5,218,238	-	1,398,623	137,794	5,393,904	-	1,288,469	140,000
Ludlow	434,621	-	80,376	9,500	401,150	-	79,869	11,000
Lunenburg	89,553	3,850	26,797	3,400	90,093	4,603	23,372	3,605
Lynn	5,552,745	100,000	1,694,154	184,265	5,328,656	123,575	1,564,235	180,519
Lynnfield	100,072	-	25,424	6,000	99,267	-	19,846	6,000
Malden	2,887,421	-	913,463	107,310	2,843,814	-	763,864	88,292
Manchester	324,583	25,000	95,856	11,600	294,738	15,000	84,578	11,000
Mansfield	363,816	-	106,393	12,492	354,784	-	98,862	10,639
Marblehead	667,183	32,505	130,590	25,874	627,131	39,906	108,672	25,591
Marion	171,754	20,000	40,080	5,000	175,312	20,000	36,174	5,000
Marlborough	809,842	-	207,432	30,037	752,250	-	181,850	30,123
Marshfield	291,270	3,654	88,880	7,244	276,897	40,000	70,978	5,000
Mashpee	44,338	-	8,503	577	37,116	-	9,644	346
Mattapoisett	113,108	-	37,245	3,500	106,737	-	31,509	3,000
Maynard	288,658	41,100	109,035	9,500	302,884	60,662	77,428	11,000
Medfield	117,992	-	40,476	6,333	152,879	12,479	52,466	6,973
Medford	3,174,610	-	988,077	99,735	2,947,224	-	844,388	75,000
Medway	147,476	-	58,307	5,000	137,346	-	45,282	5,497
Melrose	1,394,583	-	262,948	50,000	1,289,631	-	200,806	45,000
Mendon	46,785	2,800	11,807	1,500	48,072	4,000	11,213	1,800
Merrimac	105,191	8,000	29,461	5,010	101,367	8,000	25,141	3,432
Methuen	962,277	20,000	276,115	30,691	989,643	-	246,278	30,357
Middleborough	413,685	-	165,839	21,097	439,389	-	143,802	17,053
Middlefield	12,930	850	5,362	440	12,311	-	3,860	450
Middleton	57,458	-	18,334	3,000	65,300	-	14,625	3,000
Milford	637,160	-	157,572	20,000	629,643	-	133,639	23,838
Millbury	265,315	-	71,495	9,800	278,641	-	59,035	12,000
Millis	131,431	20,543	36,727	4,500	122,145	20,731	24,872	4,810
Millville	90,435	-	28,138	1,689	78,446	-	29,935	2,200
Milton	1,335,533	100,000	440,572	54,000	1,289,456	40,000	379,916	58,000
Monroe	21,898	4,880	10,743	450	14,400	3,670	7,864	200
Monson	160,704	-	58,050	5,900	166,169	7,000	52,411	6,700
Montague	370,268	18,000	98,201	10,000	384,570	27,000	92,203	10,000
Monterey	25,850	4,000	7,815	1,200	29,342	8,000	5,965	900
Montgomery	10,910	-	5,487	275	8,700	-	4,154	270
Mount Washington	5,652	-	1,430	202	5,105	-	877	227
Nahant	204,365	-	45,947	6,300	180,473	-	42,466	7,200
Nantucket	317,179	20,000	49,923	8,000	351,395	20,000	47,201	9,167
Natick	800,026	29,043	198,012	28,452	758,613	26,867	166,562	23,354
Needham	952,451	-	273,038	31,000	959,147	-	257,228	32,000
New Ashford	4,954	-	3,370	217	5,070	-	4,193	118
New Bedford	7,074,049	-	2,347,420	154,602	7,444,360	95,000	2,367,207	120,436
New Braintree	24,992	-	11,006	500	20,795	2,500	8,917	500
New Marlborough	49,900	-	15,665	2,350	44,900	4,070	11,603	3,119
New Salem	31,903	3,000	19,186	637	37,598	-	18,703	852
Newbury	82,611	5,000	25,654	3,786	71,958	5,000	22,119	4,410
Newburyport	591,260	-	203,227	24,000	499,614	-	120,859	24,000
Newton	4,933,116	100,000	1,115,789	217,000	5,087,666	150,000	926,235	266,357
Norfolk	73,198	-	31,319	2,675	68,607	-	19,905	3,011
North Adams	1,042,606	-	383,314	40,000	1,008,017	-	348,351	50,000
North Andover	386,359	-	101,363	10,479	385,497	-	102,693	12,003
North Attleboro	501,997	11,318	160,780	19,000	458,388	14,415	135,042	24,000
North Brookfield	136,052	6,500	68,542	5,000	135,016	6,000	65,650	4,500
North Reading	101,318	-	33,095	4,850	87,683	-	15,228	5,000
Northampton	1,168,626	34,510	358,857	40,000	1,093,229	30,000	310,896	47,000
Northborough	121,107	5,000	55,694	5,000	95,016	-	33,905	5,000
Northbridge	423,802	-	121,930	11,000	371,535	25,000	113,468	13,000
Northfield	78,617	-	34,955	3,000	86,925	-	35,728	4,000
Norton	125,318	2,000	58,916	5,600	123,973	8,500	52,399	5,600
Norwell	83,088	-	23,236	5,000	80,876	-	18,407	5,000
Norwood	1,326,731	30,000	623,590	28,000	1,319,361	24,472	580,549	27,000
Oak Bluffs	167,160	-	30,794	3,765	152,383	-	26,116	3,890
Oakham	21,192	1,500	9,606	745	24,266	-	10,940	1,068
Orange	266,862	-	98,644	10,794	267,797	-	91,561	8,879
Orleans	100,757	17,000	26,274	4,000	82,439	6,500	25,672	4,000
Otis	23,810	2,300	9,522	740	26,140	-	10,306	1,000
Oxford	162,533	-	51,680	5,175	160,193	10,000	46,915	5,229
Palmer	398,806	3,060	128,884	12,639	418,634	20,000	114,567	13,630
Paxton	53,301	2,348	13,398	1,350	44,073	10,138	11,646	612
Peabody	1,364,288	-	572,951	28,792	1,328,336	16,000	556,965	29,966
Pelham	20,475	-	8,291	500	16,375	-	7,891	600
Pembroke	109,867	12,836	28,623	4,000	96,496	-	26,191	4,500
Pepperell	129,970	-	40,026	4,816	124,904	-	37,430	5,200
Peru	7,782	-	3,240	100	8,645	-	2,540	133
Petersham	43,510	-	17,528	2,071	37,993	-	8,611	2,206
Phillipston	21,926	1,075	11,346	560	18,625	450	8,070	374
Pittsfield	2,824,862	-	852,956	100,000	2,282,920	38,000	524,159	90,000
Plainfield	18,592	-	8,526	600	18,797	-	8,243	352

City or Town	1931				1930			
	Municipal Appropriations	Free Cash	Receipts Used	Motor Vehicle Excise Used	Municipal Appropriations	Free Cash	Receipts Used	Motor Vehicle Excise Used
Plainville	\$82,702	\$3,170	\$26,226	\$3,000	\$74,997	\$1,188	\$23,016	\$3,551
Plymouth	811,089	-	271,771	29,029	830,714	30,000	266,078	28,370
Plympton	29,219	-	11,607	1,300	27,188	-	9,901	1,251
Prescott*	-	-	1,455	-	-	-	-	-
Princeton	54,927	4,207	16,197	2,300	50,142	-	11,971	2,459
Provincetown	207,004	19,500	89,748	7,275	201,824	39,800	60,933	8,108
Quincy	4,819,372	-	1,273,484	149,913	4,520,583	-	991,923	132,213
Randolph	285,197	-	85,925	11,483	269,597	-	69,873	11,263
Raynham	80,223	-	28,848	2,978	72,671	-	24,420	3,017
Reading	639,288	25,000	140,000	25,000	592,612	-	120,000	25,000
Rehoboth	100,767	10,000	28,180	5,000	99,278	-	13,763	5,000
Revere	2,047,160	-	489,432	38,200	1,916,537	-	449,605	54,997
Richmond	29,425	-	9,106	1,000	28,375	-	7,204	1,000
Rochester	51,999	5,000	19,165	1,800	51,611	7,000	18,175	2,000
Rockland	380,455	-	117,494	15,000	384,552	-	65,190	10,000
Rockport	251,933	-	86,137	6,705	241,231	10,000	69,839	6,216
Rowe	21,694	1,764	7,066	400	21,503	2,989	5,256	400
Rowley	57,140	500	19,938	2,800	59,336	2,738	16,300	2,800
Royalston	47,921	6,373	12,546	900	44,560	10,378	11,809	900
Russell	96,527	-	49,380	3,000	96,999	-	48,024	3,184
Rutland	78,584	1,800	36,598	5,080	70,782	2,368	29,813	5,103
Salem	2,398,944	-	811,226	65,012	2,380,187	-	728,902	62,976
Salisbury	120,079	-	35,205	4,226	125,864	-	28,729	3,660
Sandisfield	26,334	-	10,352	350	24,511	-	8,378	608
Sandwich	91,421	2,250	25,297	3,395	88,975	8,250	22,867	3,842
Saugus	736,482	-	195,367	25,769	629,000	-	173,735	27,194
Savoy	20,668	2,500	8,742	509	13,398	-	7,329	536
Scituate	496,231	46,864	74,698	15,600	426,788	-	59,956	15,000
Seekonk	167,234	-	36,005	8,000	157,633	-	28,085	8,273
Sharon	253,338	-	68,795	9,850	266,927	-	81,741	10,500
Sheffield	56,425	2,650	23,229	4,500	49,955	-	16,430	5,000
Shelburne	90,415	-	47,012	5,000	96,195	-	41,750	5,000
Sherborn	69,927	-	15,465	3,000	59,768	-	12,036	3,000
Shirley	88,533	-	26,543	2,900	74,553	-	21,561	3,200
Shrewsbury	339,410	-	102,014	13,000	358,346	-	68,434	13,000
Shutesbury	19,605	2,500	8,257	353	17,959	1,625	5,696	410
Somerset	300,307	-	60,145	7,200	292,666	-	58,134	7,500
Somerville	4,812,492	-	1,575,410	140,596	4,548,621	-	1,350,812	152,600
South Hadley	322,284	19,800	85,559	12,800	282,173	13,000	73,923	10,077
Southampton	31,435	-	12,733	1,690	27,440	-	10,541	1,831
Southborough	133,136	-	42,749	5,500	112,758	-	30,232	5,000
Southbridge	527,204	-	144,637	20,925	534,223	-	126,300	22,000
Southwick	88,214	-	32,306	2,800	86,647	13,835	29,129	2,527
Spencer	204,978	-	69,352	8,995	208,878	-	62,311	9,032
Springfield	12,418,953	592,000	3,888,731	360,000	11,902,684	584,323	3,311,073	400,000
Sterling	81,203	7,000	25,162	3,000	71,500	5,000	20,437	4,000
Stockbridge	167,609	14,700	31,668	5,300	148,444	13,500	26,455	5,300
Stoneham	600,606	-	181,939	17,500	585,784	-	163,972	18,780
Stoughton	377,534	-	122,734	15,740	379,364	7,307	126,642	14,142
Stow	53,282	-	23,206	2,009	52,287	-	19,548	2,915
Sturbridge	61,881	4,000	20,308	2,400	58,563	9,000	15,354	2,000
Sudbury	82,715	-	21,569	4,500	76,291	-	17,065	4,500
Sunderland	66,810	6,000	37,697	2,100	54,880	5,000	22,981	2,350
Sutton	87,386	-	29,912	3,250	84,399	-	24,998	3,698
Swampscott	687,127	10,000	232,371	35,000	719,947	64,732	208,081	38,000
Swansea	146,734	15,000	37,222	6,000	130,476	10,000	32,020	7,000
Taunton	2,059,653	-	767,749	66,845	2,017,211	30,000	704,053	60,770
Templeton	136,884	-	38,481	5,500	129,580	-	36,524	6,000
Tewksbury	129,275	-	42,634	5,000	134,614	-	37,102	5,000
Tisbury	133,843	14,966	38,909	5,000	117,379	1,446	30,501	5,000
Tolland	12,546	-	5,009	352	9,550	-	4,045	241
Topsfield	76,490	-	25,899	5,656	69,883	10,000	26,566	3,902
Townsend	80,556	-	28,954	3,300	79,154	-	27,739	3,500
Truro	30,507	2,145	10,747	1,819	29,422	4,279	9,227	1,505
Tyngsborough	54,663	-	18,685	2,123	50,034	-	15,650	1,900
Tyringham	16,410	2,992	6,346	600	16,179	1,047	5,970	600
Upton	66,656	-	27,530	2,737	63,411	-	21,010	2,884
Uxbridge	280,195	-	94,522	10,982	259,438	-	92,095	11,931
Wakefield	1,044,318	-	328,895	29,926	1,071,487	23,839	311,617	33,429
Wales	16,436	-	7,877	550	15,826	-	6,182	475
Walpole	525,150	955	202,986	20,279	120,302	-	23,082	6,500
Waltham	2,304,117	-	553,000	69,388	449,480	-	125,469	20,000
Ware	269,463	-	91,194	10,000	2,278,919	-	486,336	76,226
Wareham	324,145	15,000	101,016	12,653	261,613	-	83,233	12,000
Warren	142,924	5,000	44,587	4,900	316,688	-	76,785	13,880
Warwick	21,614	-	9,598	600	145,901	12,000	41,175	5,000
Washington	17,320	-	8,654	270	17,196	-	7,193	600
Watertown	2,362,410	95,101	687,518	70,000	10,475	-	6,616	305
Wayland	180,669	-	37,228	9,000	2,192,863	130,304	604,926	75,000
Webster	576,816	-	177,451	16,000	153,756	-	37,664	9,000

\*Taken by State for a Reservoir



City or Town	Municipal Appropriations	1931		Motor Vehicle Excise Used	Municipal Appropriations	1930		Motor Vehicle Excise Used
		Free Cash	Receipts Used			Free Cash	Receipts Used	
Wellesley . . . . .	\$927,894	\$23,460	\$235,886	\$41,000	\$538,573	-	\$166,723	\$18,000
Wellfleet . . . . .	51,371	-	19,857	2,492	965,796	\$25,000	221,693	50,000
Wendell . . . . .	25,215	-	14,792	309	54,220	-	17,880	1,817
Wenham . . . . .	85,144	2,000	20,834	4,000	21,545	500	7,803	393
West Boylston . . . . .	107,791	3,000	49,273	4,000	87,765	2,000	18,209	5,000
West Bridgewater . . . . .	121,792	-	38,263	6,000	122,894	7,247	63,610	4,000
West Brookfield . . . . .	62,352	-	28,127	2,501	112,039	-	32,358	6,000
West Newbury . . . . .	62,352	-	21,131	1,900	56,379	-	19,988	2,500
West Springfield . . . . .	1,152,499	37,000	352,213	33,000	65,215	-	21,975	1,800
West Stockbridge . . . . .	43,157	-	15,800	1,800	1,144,812	-	321,018	30,000
West Tisbury . . . . .	12,738	-	5,333	925	43,971	-	15,401	2,500
Westborough . . . . .	259,432	3,460	75,878	9,500	12,343	-	4,642	830
Westfield . . . . .	995,227	37,200	269,576	32,000	205,079	-	70,736	10,000
Westford . . . . .	182,630	-	58,383	6,300	905,607	-	226,211	35,000
Westhampton . . . . .	16,735	1,950	5,926	650	185,443	11,000	53,794	6,300
Westminster . . . . .	74,323	-	27,029	3,000	11,525	2,075	4,078	600
Weston . . . . .	311,286	11,713	87,003	13,000	74,287	-	25,311	3,000
Westport . . . . .	233,571	-	59,931	6,500	257,400	20,000	69,238	16,000
Westwood . . . . .	157,825	5,000	32,511	8,160	250,298	-	55,070	6,301
Weymouth . . . . .	1,396,020	75,000	355,459	44,500	129,887	3,500	32,669	8,000
Whately . . . . .	48,903	-	18,335	1,500	1,332,152	-	317,375	39,611
Whitman . . . . .	354,819	-	126,232	16,523	45,022	-	16,130	1,964
Wilbraham . . . . .	127,701	-	39,986	4,562	334,350	-	107,083	15,870
Williamsburg . . . . .	72,214	2,400	31,525	2,800	127,264	-	35,662	4,422
Williamstown . . . . .	213,432	15,000	54,245	10,000	63,703	2,000	29,000	3,796
Wilmington . . . . .	213,704	-	46,284	7,519	222,937	-	44,980	14,000
Winchendon . . . . .	304,067	18,000	104,954	12,438	195,350	-	38,652	7,582
Winchester . . . . .	1,027,769	116,598	245,687	37,000	288,134	-	93,780	13,812
Windsor . . . . .	26,013	7,198	11,710	800	912,832	-	220,911	45,000
Winthrop . . . . .	799,803	15,000	166,920	33,000	15,095	-	7,735	752
Woburn . . . . .	1,192,141	-	360,428	30,590	781,929	30,000	141,504	30,000
Worcester . . . . .	11,413,736	-	3,308,952	300,000	950,583	20,000	211,007	30,456
Worthington . . . . .	28,830	-	12,699	1,000	10,905,434	-	1,608,548	325,000
Wrentham . . . . .	146,349	12,000	48,326	5,500	25,268	-	10,079	1,200
Yarmouth . . . . .	165,533	-	30,344	5,500	131,167	11,000	35,190	4,800
Totals	\$274,016,314	\$4,615,920	\$76,410,941	\$7,385,626	\$267,933,823	\$4,077,528	\$66,884,954	\$7,561,365

\* Direct Tax includes only taxes on real estate and personal property assessed in April.

# TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1932

## Direct Tax: Betterments: Temporary Loans

### Uncollected City and Town Taxes as of January 1, 1932

Municipality	1931 *Direct Tax	1931 as of April 1, 1932	1931	1930	1929	Prior Years	Total	1931 Motor Excise	1930 Motor Excise	Betterments	Temporary Loans Dec. 31, 1931
Abington	\$204,841	\$75,248 16	\$88,415 17	\$35,959 65	None	None	\$124,374 82	\$3,599 44	\$1,936 43	None	\$140,000
Acton	85,559	27,366 16	32,451 49	15,006 85	None	None	47,458 34	3,647 28	352 23	None	20,000
Acushnet	119,274	48,189 45	59,148 19	17,386 35	\$197 03	\$3,054 10	79,785 67	75 97	None	\$392 39	80,000
Adams	379,854	115,638 81	120,298 03	16,761 09	None	None	137,059 12	701 87	None	None	150,000
Agawam	286,151	98,178 34	127,450 39	39,608 52	295 43	None	167,354 34	1,887 84	924 50	None	100,000
Alford	6,845	1,271 48	1,889 08	11 25	None	None	1,900 33	46 81	None	None	None
Amesbury	371,933	114,770 15	153,115 59	18,597 02	None	None	171,712 61	5,612 61	275 74	None	150,000
Amherst	267,519	44,503 58	63,467 90	153 80	None	None	63,621 70	649 55	2 91	401 75	None
Andover	435,566	74,426 17	92,037 22	26,159 19	None	None	118,196 41	4,597 48	754 10	1,211 10	None
Arlington	1,985,316	280,690 86	581,328 49	330 84	3 50	None	581,662 83	3,472 57	1,465 34	10,929 09	200,000
Ashburnham	60,352	23,554 72	23,720 08	13,830 73	1,216 65	360 91	39,128 37	566 51	429 30	None	10,000
Ashby	24,639	6,865 88	8,212 04	563 03	None	None	8,775 07	201 93	None	None	None
Ashfield	37,959	9,439 52	11,106 71	4,564 68	None	None	15,671 39	77 78	43 09	None	None
Ashland	98,132	35,662 67	37,768 11	22,525 51	3,700 06	122 23	64,115 91	1,991 58	1,168 48	None	30,000
Athol	353,353	43,723 57	60,079 75	12,383 22	None	None	72,462 97	1,761 59	1,483 11	None	50,000
Attleboro	915,057	161,520 81	209,486 30	6,771 28	None	None	216,257 58	3,403 22	1,055 74	4,055 06	200,000
Auburn	195,937	82,264 26	91,400 01	42,697 64	96 39	50 86	134,244 90	1,111 83	257 99	None	70,000
Avon	71,130	38,031 00	45,205 16	19,697 17	11,520 94	13,926 64	90,349 91	1,900 97	1,532 46	None	40,000
Ayer	130,621	28,858 10	33,594 60	12,619 22	400 98	98 99	46,713 79	1,403 15	252 24	None	33,000
Barnstable	596,446	120,049 58	141,950 99	41,831 36	1,818 54	None	185,600 89	11,265 37	5,109 58	None	144,000
Barre	102,695	17,363 05	21,176 58	6,915 40	7 75	None	28,099 73	1,063 30	1,138 24	None	None
Becket	22,716	7,264 51	8,335 77	2,738 20	302 11	456 06	11,832 14	837 68	176 08	None	3,000
Bedford	102,065	37,016 57	41,499 45	14,812 97	5,917 69	308 96	62,539 07	2,107 63	818 15	None	40,000
Belchertown	54,233	15,310 10	18,843 39	6,038 10	311 64	None	25,193 13	1,127 74	479 82	None	None
Bellingham	76,031	19,347 59	33,510 83	12,782 14	313 44	None	46,606 41	298 41	82 86	None	30,000
Belmont	1,277,195	186,029 27	322,593 35	18,066 53	792 09	None	341,451 97	9,612 88	5,030 84	147,458 06	None
Berkley	25,403	6,677 97	9,064 91	3,191 35	199 76	72 52	12,528 54	See note 1	See note 1	None	12,000
Berlin	27,301	9,826 10	10,893 73	137 68	None	None	11,031 41	60 14	None	None	5,000
Bernardston	18,229	7,175 00	7,969 51	997 52	None	None	8,967 03	533 99	15 94	None	None
Beverly	1,378,026	200,630 47	290,767 51	3,227 71	None	None	293,995 22	1,850 75	282 59	31,485 36	360,000
Billerica	302,312	91,654 65	99,371 16	35,899 83	4,244 45	1,227 61	140,743 05	7,142 04	4,688 69	None	25,000
Blackstone	105,779	36,162 87	46,907 66	19,917 02	2,401 10	1,120 43	70,346 21	717 16	198 79	919 36	15,000
Blandford	28,533	9,876 03	10,884 90	3,911 61	1,921 56	None	16,718 07	446 91	458 19	None	None
Bolton	30,407	8,264 10	10,174 56	544 76	1 65	None	10,720 97	104 98	29 62	None	None
Boston	61,677,315	8,131,953 01	11,269,518 19	898,679 07	296,059 42	898,518 11	13,362,774 79	310,934 75	186,548 89	None	None
Bourne	212,336	39,948 67	48,709 32	10,708 44	None	None	59,417 76	1,192 67	9 92	None	None
Boxborough	10,108	4,514 55	5,261 76	879 07	68 32	56 79	6,265 94	137 29	13 07	None	None
Boxford	45,868	7,303 89	12,716 72	1,137 62	5 29	None	13,859 63	484 70	23 13	None	None
Boylston	29,393	12,513 23	14,616 98	4,741 90	866 95	55 14	20,280 97	667 04	257 26	None	19,000
Braintree	784,969	243,549 28	286,635 08	2,356 45	32 40	None	289,023 93	3,670 40	1,316 93	24,424 67	325,000
Brewster	45,247	5,838 66	9,121 77	1,790 21	579 31	None	11,491 29	756 55	319 43	None	None
Bridgewater	202,919	47,673 67	54,543 90	11,312 27	None	None	65,856 17	758 78	273 70	446 16	65,000
Brimfield	28,629	6,192 87	9,811 21	107 45	95 19	127 97	10,141 82	90 36	None	None	5,000
Brockton	2,925,260	706,535 59	957,769 29	3,557 59	None	None	961,326 88	13,826 20	4,535 58	33,381 60	850,000



Brookfield	41,654	6,663 24	9,145 29	2,479 26	None	None	11,624 55	90 49	8 99	None	None
Brookline	3,543,322	155,063 35	572,653 38	1,359 40	None	None	574,012 78	16,234 56	1,352 68	19,358 67	None
Buckland	48,246	2,315 93	4,263 84	None	None	None	4,263 84	148 99	None	None	None
Burlington	67,093	26,339 90	31,497 57	14,383 33	None	None	45,880 90	1,859 47	282 47	None	15,000
Cambridge	6,506,915	1,156,200 30	1,803,860 19	79,887 66	31,884 31	91,705 17	2,007,337 33	58,622 69	34,180 95	6,057 90	1,000,000
Canton	288,703	67,332 82	94,012 62	12,358 58	None	None	106,371 20	3,537 96	416 74	None	75,000
Carlisle	35,937	11,041 40	11,707 99	2,238 36	195 94	157 45	14,299 74	579 60	80 79	None	11,786
Carver	51,670	5,874 78	10,880 01	18 41	None	None	10,898 42	644 10	None	None	None
Charlemont	22,500	2,567 71	3,495 86	114 16	None	None	3,610 02	242 43	21 93	None	None
Charlton	53,641	12,878 11	15,919 23	828 34	None	1,183 80	17,931 37	23 35	24 09	None	30,000
Chatham	136,628	15,058 45	22,952 30	1,218 87	None	None	24,171 17	278 09	None	None	None
Chelmsford	216,357	66,512 57	85,459 72	28,847 65	2,132 93	6,335 94	122,776 24	671 40	20 97	None	75,000
Chelsea	2,270,960	733,009 86	950,977 60	43,745 02	9,174 60	8,031 92	1,011,929 14	2,002 30	3,542 48	2,580 81	700,000
Cheshire	45,797	6,290 05	9,129 39	2,634 26	578 78	None	12,342 43	695 01	661 33	None	5,700
Chester	50,957	24,104 27	27,079 51	5,383 60	None	None	32,463 11	1,106 54	207 86	None	20,000
Chesterfield	13,057	1,795 64	2,411 52	None	None	None	2,411 52	70 65	None	None	None
Chicopee	1,862,018	464,178 04	707,733 35	5,952 20	None	None	713,685 55	7,333 13	1,325 05	12,327 01	600,000
Chilmark	9,529	1,562 36	2,258 50	268 03	42 28	None	2,568 81	266 08	55 94	None	None
Clarksburg	29,512	4,759 80	5,411 05	794 19	61 37	None	6,266 61	512 45	70 91	None	None
Clinton	410,288	82,815 38	102,239 98	64,898 14	164 80	3,927 76	171,230 68	2,894 85	1,047 46	477 28	127,400
Cohasset	294,009	46,879 82	63,873 23	12,175 89	287 22	None	76,336 34	1,213 61	552 24	None	None
Colrain	35,581	5,155 38	6,727 91	457 86	None	None	7,185 77	169 95	7 97	None	None
Concord	360,786	58,892 63	72,415 74	19,670 38	None	None	92,086 12	4,340 49	129 14	None	75,000
Conway	26,402	9,064 19	12,314 88	8,027 41	2,191 53	504 50	23,038 32	780 72	469 33	None	5,000
Cummington	14,315	1,190 49	2,302 97	75 24	None	None	2,378 21	307 87	29 76	None	1,000
Dalton	146,107	7,943 02	11,022 25	2,544 86	1 90	None	13,569 01	297 37	85 12	None	3,000
Dana	19,832	2,355 29	2,896 88	384 35	None	None	3,281 23	86 73	22 28	None	None
Danvers	522,142	8,822 86	96,484 37	180 43	None	None	96,664 80	3,566 14	296 80	None	None
Dartmouth	356,396	67,227 54	89,755 01	1,400 75	39 65	17 03	91,212 44	1,668 03	215 18	1,707 83	50,000
Dedham	886,170	66,767 54	138,304 41	1,098 70	None	None	139,403 11	2,208 07	531 54	6,470 96	None
Deerfield	115,796	30,868 65	38,128 99	17,626 70	568 32	None	56,324 01	286 87	21 88	None	30,000
Dennis	100,741	17,150 15	23,480 61	3,287 20	None	None	26,767 81	911 91	493 36	None	None
Dighton	83,134	6,661 37	7,375 06	1,083 18	None	None	8,458 24	471 26	187 70	None	None
Douglas	54,206	3,528 53	4,082 48	1,336 25	49 30	None	5,468 03	218 39	17 17	None	15,000
Dover	86,749	8,746 28	12,265 38	1,946 22	None	None	14,211 60	779 17	126 42	None	None
Dracut	191,368	89,697 73	101,762 93	42,154 06	11,558 03	843 99	156,319 01	2,667 87	2,180 25	None	140,000
Dudley	133,482	15,495 63	25,817 96	6,945 73	2,806 87	3,126 65	38,697 21	1,032 51	302 08	2,358 97	10,000
Dunstable	14,992	4,317 08	5,534 21	2,365 49	None	None	7,899 70	323 60	40 19	None	6,000
Duxbury	182,563	42,616 81	55,194 93	16,302 52	None	None	71,497 45	2,219 15	326 52	None	30,000
East Bridgewater	161,123	42,591 68	48,482 04	17,536 93	None	None	66,018 97	2,216 89	371 15	None	60,000
East Brookfield	26,907	5,567 37	6,517 47	2,866 92	7 00	None	9,391 39	353 98	229 82	None	6,000
East Longmeadow	147,177	60,300 67	73,328 87	1,977 07	228 05	None	75,533 99	1,703 10	628 71	None	20,000
Eastham	27,745	7,929 28	9,631 21	565 52	None	None	10,196 73	44 61	29 02	None	None
Easthampton	366,706	77,275 48	87,037 85	28,092 68	258 40	None	115,388 93	1,740 89	1,158 93	None	120,000
Easton	162,558	30,643 49	38,429 55	1,788 11	None	None	40,217 66	1,216 14	None	None	15,000
Edgartown	90,999	7,996 57	11,961 13	1,272 97	49 87	None	13,283 97	714 62	280 36	166 00	None
Egremont	15,923	1,202 28	2,270 86	269 82	56 68	None	2,597 36	109 90	116 87	None	None
Enfield	12,356	829 05	897 36	442 60	None	None	1,339 96	23 68	2 63	None	None
Erving	38,432	3,550 57	4,187 31	1,817 01	None	None	6,004 32	247 46	5 56	384 53	None
Essex	42,942	6,119 70	9,382 65	1,388 96	155 33	None	10,926 94	75 26	7 76	None	None
Everett	2,511,813	496,960 83	679,211 11	86,148 40	7,741 15	4,612 22	777,712 88	19,302 86	8,396 21	20,107 29	750,000
Fairhaven	361,143	64,433 79	103,103 10	1,454 13	1,506 97	1,296 14	107,360 34	4,188 95	1,025 71	1,162 33	90,000

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1932 — Continued  
Direct Tax: Betterments: Temporary Loans

Municipality	1931 Direct Tax	1931 as of April 1, 1932	1931	1930	1929	Prior Years	Total	1931 Motor Excise	1930 Motor Excise	Betterments	Temporary Loans Dec. 31, 1931
Fall River	\$4,933,336	\$1,288,789 82	\$1,576,089 90	\$432,655 86	\$15,977 82	\$2,440 26	\$2,027,163 84	\$13,530 87	\$9,807 21	None	\$1,665,000
Falmouth	552,331	67,656 50	87,233 26	None	None	None	87,233 26	1,378 12	None	None	10,000
Fitchburg	1,686,318	358,890 69	462,851 64	3,019 18	None	None	465,870 82	2,572 59	1,828 90	\$5,800 68	200,000
Florida	40,284	2,846 53	4,344 90	1,183 52	172 56	86 78	5,787 76	367 40	147 75	None	None
Foxborough	193,894	77,673 71	89,556 74	14,749 92	None	None	104,306 66	1,855 57	657 91	None	100,000
Framingham	1,070,370	324,871 67	370,334 88	162,186 65	2,507 63	166 80	535,195 96	7,734 10	2,967 63	12,123 30	400,000
Franklin	276,527	21,284 99	63,658 79	1,092 74	None	None	64,751 53	1,567 02	775 66	230 99	80,000
Freetown	48,565	11,468 01	16,488 75	6,228 82	2,557 50	5,260 00	30,535 07	337 05	102 11	None	65,000
Gardner	679,395	157,938 54	196,159 86	4,512 91	233 20	None	200,905 97	2,652 23	2,318 56	601 44	50,000
Gay Head	2,495	41 76	40 00	None	None	None	40 00	None	None	None	None
Georgetown	52,104	6,500 04	9,908 29	3,644 23	876 87	74 58	14,503 97	448 02	143 45	None	None
Gill	22,540	861 90	2,935 00	None	None	None	2,935 00	53 00	None	None	None
Gloucester	1,098,985	164,059 64	214,143 61	5,604 68	None	None	219,748 29	1,762 31	161 72	None	300,000
Goshen	11,532	4,017 20	4,156 00	1,497 50	None	None	5,653 50	129 06	2 00	None	2,000
Gosnold	9,871	None	None	None	None	None	None	None	None	None	None
Grafton	181,984	32,617 71	39,727 00	12,804 40	106 49	None	52,637 89	2,376 59	560 50	None	75,000
Granby	30,185	10,631 04	12,459 25	1,904 58	None	None	14,363 83	134 45	45 18	None	5,000
Granville	10,249	2,267 39	2,872 06	2,203 18	None	None	5,075 24	373 57	50 41	None	None
Great Barrington	256,088	7,205 93	15,306 92	84 00	None	None	15,390 92	927 60	224 13	None	None
Greenfield	699,843	121,315 64	148,705 89	31,933 52	208 08	None	180,847 49	2,808 58	844 74	None	50,000
Greenwich	12,944	2,501 21	2,988 50	1,198 28	5 52	1 76	4,194 06	89 19	3 48	None	None
Groton	142,690	32,993 52	39,629 90	18,860 37	670 95	None	59,161 22	1,687 16	1,197 35	None	5,000
Groveland	66,388	20,565 71	28,039 90	5,621 15	None	None	33,661 05	843 07	254 84	None	10,000
Hadley	84,077	26,561 82	45,585 63	11,507 41	None	None	57,093 04	1,308 24	55 25	None	15,000
Halifax	45,702	16,679 20	17,195 39	6,373 77	185 39	None	23,754 55	830 86	480 05	None	8,000
Hamilton	143,025	18,587 76	23,705 45	None	None	None	23,705 45	250 39	3 14	None	None
Hampden	20,820	6,624 61	6,477 39	None	None	None	6,477 39	152 53	None	None	None
Hancock	11,189	2,222 54	2,412 54	369 43	158 69	None	2,940 66	286 10	101 07	None	None
Hanover	119,769	40,205 04	46,471 87	21,690 64	None	None	68,162 51	2,195 48	663 43	None	40,000
Hanson	101,542	44,114 94	51,941 95	14,939 76	559 98	None	67,441 69	1,907 77	789 05	None	45,000
Hardwick	66,431	17,020 70	18,912 23	12,813 09	72 46	None	31,797 78	442 81	365 21	None	None
Harvard	52,677	9,461 25	10,767 07	6,751 56	None	None	17,518 63	147 82	None	None	None
Harwich	129,533	28,568 70	35,615 72	11,168 54	177 20	16 32	46,977 78	2,475 75	355 42	None	None
Hatfield	75,623	24,427 79	33,938 44	6,149 19	889 93	None	40,977 56	645 18	110 87	None	None
Haverhill	2,063,954	535,802 35	657,050 56	8,519 28	278 92	200 00	666,048 76	3,810 29	1,375 57	13,445 80	600,000
Hawley	7,424	1,913 35	2,634 06	1,586 87	None	None	4,220 93	23 17	27 99	None	None
Heath	11,870	2,305 65	2,724 74	226 28	75 68	None	3,026 70	93 26	2 91	None	4,000
Hingham	459,304	85,384 03	123,487 31	4,141 05	None	None	127,628 36	4,784 62	555 79	None	None
Hinsdale	34,310	1,478 92	1,907 79	None	None	None	1,907 79	130 78	None	None	None
Holbrook	114,095	40,941 75	47,938 69	11,608 38	2,077 92	142 94	61,767 93	1,738 25	503 76	None	30,000
Holden	134,968	39,909 80	45,373 17	15,331 56	3,813 00	439 54	64,957 27	706 46	257 60	None	15,000
Holland	9,118	2,846 94	3,133 78	198 62	None	None	3,332 40	114 93	12 54	None	2,700
Holliston	123,169	53,787 60	60,617 14	22,333 92	5,422 97	None	88,374 03	1,308 30	503 50	None	40,000
Holyoke	2,692,772	533,136 90	640,712 51	258,060 49	41,364 94	10,340 17	950,508 11	11,303 79	8,421 13	None	1,250,000



	1910	1920	1930	1940	1950	1960	1970	1980	1990	2000	P.D. 16
Hopedale	91,120	None	None	None	None	None	None	None	None	None	
Hopkinton	88,448	31,204 96	36,116 44	13,252 00	1,251 05	None	50,619 49	1,611 48	998 44	None	25,000
Hubbardston	28,094	12,678 61	13,552 45	7,009 74	2,044 50	None	22,606 69	738 96	346 22	None	10,000
Hudson	260,272	73,223 26	92,842 47	17,744 23	None	None	110,586 70	2,982 47	659 36	None	50,000
Hull	549,664	215,261 28	244,206 58	1,035 15	183 01	12 27	245,437 01	2,960 73	1,153 37	3,522 22	200,000
Huntington	37,227	10,643 16	15,250 35	2,619 76	None	None	17,870 11	952 85	438 38	None	18,000
Ipswich	245,959	56,670 07	66,443 44	24,968 79	123 54	None	91,535 77	3,312 20	1,175 53	None	75,000
Kingston	99,317	27,444 37	32,050 20	9,212 48	None	None	41,262 68	696 37	124 53	None	10,000
Lakeville	30,347	3,158 62	4,206 58	334 68	None	None	4,541 26	169 30	None	None	
Lancaster	97,737	29,139 03	33,315 70	16,952 26	7,877 19	2,378 23	60,523 38	1,825 28	1,357 07	None	None
Lanesborough	35,154	14,337 45	17,430 99	6,108 81	999 86	None	24,539 66	458 30	110 25	None	13,800
Lawrence	3,625,817	678,435 14	801,372 77	31,956 93	1,293 00	311 00	834,933 70	14,407 65	5,426 37	71,136 31	1,250,000
Lee	145,224	45,697 18	49,053 56	26,196 62	2,721 70	None	77,971 88	2,655 09	2,555 89	None	75,000
Leicester	147,655	56,478 30	61,500 02	25,960 61	3,826 36	495 21	91,842 20	376 66	343 97	168 98	100,000
Lenox	178,339	27,684 76	36,720 58	4,903 12	146 14	None	41,769 84	1,846 40	567 65	None	15,000
Leominster	714,705	157,661 10	239,325 86	4,770 46	None	None	244,096 32	2,687 99	1,429 40	4,643 31	200,000
Leverett	10,834	2,656 15	3,385 48	1,348 40	None	None	4,733 88	543 13	None	None	
Lexington	715,326	161,658 25	253,306 43	718 62	255 95	64 19	254,345 19	6,057 56	1,340 97	6,656 14	300,000
Leyden	9,957	3,053 39	3,650 83	1,111 11	295 93	9 83	5,067 70	147 16	93 86	None	None
Lincoln	72,077	12,341 47	16,346 52	3,155 63	224 12	None	19,726 27	919 44	54 18	None	20,000
Littleton	41,039	4,685 41	6,179 97	3,627 56	None	None	9,807 53	None	None	None	
Longmeadow	308,826	70,962 14	109,366 03	364 31	None	None	109,730 34	4,695 22	2,199 77	650 35	75,000
Lowell	4,217,032	1,036,137 65	1,371,398 14	49,449 25	16,971 85	None	1,437,819 24	21,494 94	9,599 48	27,751 43	2,065,000
Ludlow	386,995	62,665 56	74,058 81	27,495 46	8,454 45	3,783 66	113,792 38	2,712 15	2,157 98	20,139 51	30,000
Lunenburg	65,167	22,596 08	25,476 76	9,028 88	159 80	None	34,665 44	622 29	259 22	None	10,000
Lynn	4,237,602	966,325 52	1,258,053 08	9,826 94	72 76	None	1,267,952 78	15,673 34	7,594 56	99,985 30	1,523,000
Lynnfield	84,359	28,975 97	35,570 07	7,303 62	None	None	42,873 69	1,483 44	1,109 71	None	25,000
Malden	2,449,691	675,224 00	893,614 31	58,352 71	6,377 45	None	958,344 47	11,596 71	13,237 48	59,049 07	1,000,000
Manchester	236,834	18,345 15	22,711 38	932 45	None	None	23,643 83	1,320 34	None	None	20,000

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1932 — Continued  
Direct Tax: Betterments: Temporary Loans

Municipality	1931 Direct Tax	1931 as of April 1, 1932	1931	1930	1929	Prior Years	Total	1931 Motor Excise	1930 Motor Excise	Betterments	Temporary Loans Dec. 31, 1931
Monroe	\$10,538	\$5,017 08	\$5,182 42	\$2,440 72	None	None	\$7,623 14	\$85 16	\$65 38	None	None
Monson	114,365	22,240 26	27,234 16	7,438 98	\$39 60	None	34,712 74	998 23	339 95	None	\$20,000
Montague	301,057	25,491 75	30,125 63	11,567 64	2,122 62	\$214 32	44,030 21	1,828 82	1,365 82	\$249 86	None
Monterey	17,117	3,139 70	3,361 15	769 06	64 81	None	4,195 02	180 41	38 08	None	None
Montgomery	6,294	1,066 89	1,261 62	330 46	None	None	1,592 08	52 47	None	None	None
Mount Washington	5,628	314 84	725 72	None	None	None	725 72	44 69	None	None	None
Nahant	183,719	39,904 95	46,035 30	7,863 65	302 02	113 89	54,314 86	1,875 49	760 39	None	10,000
Nantucket	258,206	7,659 57	11,244 07	None	None	None	11,244 07	87 81	None	None	None
Natick	631,876	224,621 45	277,569 92	126,843 82	26,523 57	610 97	431,548 28	4,767 59	2,758 59	39,798 58	400,000
Needham	772,187	236,435 10	313,208 85	11,672 52	None	None	324,881 37	2,999 50	454 11	28,073 51	300,000
New Ashford	2,319	No report	877 63	353 52	85 01	None	1,316 16	142 72	15 32	None	None
New Bedford	5,142,709	999,726 85	1,242,607 49	73,535 66	57,074 25	None	1,373,217 40	8,414 37	4,251 98	7,354 12	1,380,000
New Braintree	16,102	6,339 15	6,964 05	1,349 38	1 20	82 19	8,396 82	191 51	75 92	None	2,000
New Marlborough	40,222	6,403 39	7,798 74	804 93	None	None	8,603 67	436 34	197 51	None	10,000
New Salem	12,005	1,275 32	2,505 01	16 95	None	None	2,521 96	110 18	None	None	None
Newbury	58,943	18,072 59	20,872 67	8,158 53	None	None	29,031 20	1,055 88	195 12	None	20,000
Newburyport	431,306	99,410 26	130,739 88	43,894 39	None	None	174,634 27	10,020 04	4,981 60	None	50,000
Newton	4,392,447	755,793 38	1,139,605 63	473 34	167 60	1,630 54	1,141,877 11	36,531 78	3,505 66	86,591 04	None
Norfolk	46,639	10,000 00	11,797 24	3,652 59	None	None	15,449 83	119 40	None	None	25,760
North Adams	766,867	70,136 54	141,661 93	27,076 24	5,064 29	None	173,802 46	4,532 23	2,138 47	991 00	200,000
North Andover	316,120	61,454 83	67,732 86	24,289 49	12,359 80	5,105 05	109,487 20	4,774 49	1,641 90	2,246 05	30,000
North Attleborough	358,699	91,780 19	111,424 47	30,716 29	None	None	142,140 76	2,533 59	71 11	578 55	75,000
North Brookfield	70,191	16,456 16	19,565 26	6,801 10	None	None	26,366 36	356 51	18 29	41 40	40,000
North Reading	74,455	35,379 12	39,467 57	434 15	None	None	39,901 72	1,994 87	430 80	None	20,000
Northampton	913,113	196,579 54	244,586 58	70,038 12	None	None	314,624 70	7,194 06	2,471 12	None	200,000
Northborough	68,688	22,632 13	25,195 79	897 74	None	None	26,093 53	491 73	41 33	None	None
Northbridge	333,914	17,051 64	33,726 31	3,116 44	204 72	None	37,047 47	787 78	174 02	6,503 58	None
Northfield	53,516	7,642 50	10,187 73	523 06	201 60	None	10,912 39	302 74	38 39	None	None
Norton	70,549	19,535 98	23,642 50	4,798 32	None	None	28,440 82	789 54	128 86	None	25,000
Norwell	66,898	18,350 23	23,238 93	7,661 75	215 87	None	31,116 55	501 65	None	None	20,000
Norwood	780,213	108,681 21	143,794 44	2,891 36	108 27	None	146,794 07	1,055 00	50 04	2,629 27	200,000
Oak Bluffs	154,367	23,807 03	26,826 98	1,284 09	7 48	None	28,118 55	508 03	113 45	None	None
Oakham	12,558	3,912 28	4,500 53	2,085 11	58 62	None	6,644 26	63 98	101 17	None	None
Orange	187,709	36,394 08	50,580 50	18,156 02	144 79	None	68,881 31	1,016 47	591 54	462 00	90,000
Orleans	73,642	14,827 56	17,893 73	3,435 33	None	None	21,329 06	893 51	10 99	None	10,000
Otis	14,510	4,643 65	4,901 15	937 27	123 20	None	5,961 62	270 98	65 88	None	None
Oxford	121,364	52,079 03	58,003 04	25,864 61	1,681 90	4,393 83	89,943 38	706 21	188 79	725 15	75,000
Palmer	303,448	53,134 75	66,520 32	21,675 08	945 43	853 53	89,994 36	3,058 48	377 72	1,853 19	75,000
Paxton	40,600	18,869 91	25,483 37	514 92	None	None	25,998 29	79 53	19 18	31 35	5,000
Peabody	865,973	225,411 21	297,797 18	35,734 85	4,667 03	2,238 12	340,437 18	5,682 11	3,021 72	2,175 52	350,000
Pelham	15,335	2,225 94	3,476 87	205 44	None	None	3,682 31	129 78	None	None	None
Pembroke	77,957	22,903 08	25,918 69	6,070 75	269 92	2 15	32,261 51	1,035 45	318 64	None	None
Pepperell	101,006	45,378 92	55,258 83	11,535 26	None	None	66,794 09	621 71	71 65	None	None
Peru	6,014	1,807 37	1,760 33	307 79	None	None	2,068 12	35 27	8 00	None	5,000



Petersham	31,329	931 12	1,959 62	None	None	None	1,959 62	48 29	None	None	None
Phillipston	11,232	3,621 86	4,821 37	1,370 99	None	None	6,192 36	75 72	28 82	None	5,000
Pittsfield	2,213,104	352,958 57	486,750 67	113,493 34	3,766 08	None	604,010 09	11,092 10	2,516 86	25,121 88	550,000
Plainfield	12,427	5,977 10	6,367 25	2,834 93	725 64	None	9,927 82	391 95	174 92	None	None
Plainville	58,091	13,653 35	15,250 50	5,151 56	None	None	20,402 06	240 58	None	187 46	10,000
Plymouth	636,695	105,120 07	131,390 32	8,993 23	None	None	140,383 55	2,372 02	578 50	None	100,000
Plympton	19,945	8,729 86	11,519 09	3,953 04	109 00	None	15,581 13	502 09	84 86	None	8,000
Prescott	978	129 87	176 56	None	None	None	176 56	2 34	None	None	None
Princeton	38,818	7,224 54	8,321 22	986 38	None	None	9,307 60	182 62	69 27	None	None
Provincetown	139,232	42,455 84	47,846 15	15,288 86	1,746 61	None	64,881 62	2,063 68	1,156 25	None	50,000
Quincy	4,093,240	1,035,562 78	1,604,006 20	9,961 89	4,241 15	1,393 39	1,619,692 63	33,314 05	11,275 11	56,717 16	1,300,000
Randolph	214,025	80,574 70	94,252 47	31,239 82	3,960 64	494 32	129,947 25	5,912 41	2,183 94	None	80,000
Raynham	56,071	16,069 01	19,297 52	225 40	None	None	19,522 92	231 99	None	None	10,000
Reading	524,538	155,038 99	196,042 36	1,781 22	None	None	197,823 58	3,582 93	1,005 72	3,024 37	250,000
Rehoboth	69,112	22,209 78	24,193 09	11,140 60	28 49	None	35,362 18	379 52	30 81	None	35,000
Revere	1,749,627	597,691 44	799,842 03	111,132 48	13,130 98	839 32	924,944 81	8,781 89	5,838 50	16,825 47	927,500
Richmond	22,995	3,758 81	5,726 25	1,682 27	166 44	45 24	7,620 20	167 99	74 90	None	None
Rochester	33,098	5,713 69	8,177 60	3,462 31	1,216 75	None	12,856 66	626 65	50 64	None	None
Rockland	301,147	108,451 47	122,193 07	58,239 51	None	None	180,432 58	4,902 07	1,684 97	None	135,000
Rockport	184,711	23,218 77	27,597 18	2,082 19	172 90	None	29,852 27	1,253 70	44 24	None	30,000
Rowe	15,761	832 41	1,217 43	89 42	None	None	1,306 85	15 80	4 85	None	None
Rowley	41,841	10,158 10	11,811 23	368 53	None	None	12,179 76	560 19	63 85	None	5,000
Royalston	32,093	7,031 39	8,394 21	992 27	None	None	9,386 48	167 33	3 06	None	None
Russell	64,239	15,605 61	16,196 29	2,908 40	558 64	None	19,663 33	652 05	710 29	None	30,000
Rutland	45,474	13,237 86	15,629 28	4,903 95	907 11	None	21,440 34	1,925 72	559 19	None	10,000
Salem	1,769,577	397,267 99	492,483 62	6,659 54	1,390 17	None	500,533 33	14,216 02	2,696 52	None	600,000
Salisbury	95,964	23,219 39	27,632 70	7,974 80	None	None	35,607 50	1,694 05	176 06	None	30,000
Sandisfield	18,586	7,486 10	8,564 36	2,865 72	None	1,014 53	12,444 61	181 77	54 11	15 00	2,500
Sandwich	74,769	24,148 86	26,765 53	9,959 00	None	None	36,724 53	1,047 97	415 24	None	35,000
Saugus	592,593	224,632 12	291,177 07	10,853 00	None	None	302,030 07	11,378 48	2,375 25	5,905 09	250,000
Savoy	11,003	5,043 82	5,865 85	1,642 01	387 34	23 71	7,918 91	151 50	34 92	None	5,000
Scituate	417,651	91,767 02	123,850 29	21,442 24	127 67	27 60	145,447 80	1,341 87	539 97	None	150,000
Seconk	143,128	51,537 12	58,733 60	21,762 21	6,975 14	None	87,470 95	3,137 66	2,127 12	None	25,000
Sharon	202,040	69,961 33	83,697 88	21,220 99	83 90	None	105,002 77	3,376 57	1,396 99	None	95,000
Sheffield	35,746	None	6,276 15	None	None	None	6,276 15	231 00	None	None	None
Shelburne	54,359	5,175 05	7,300 62	2,087 40	86 56	None	9,474 58	None	12 45	None	None
Sherborn	59,725	14,906 68	20,359 78	6,729 15	458 92	3 42	27,551 27	1,026 83	533 18	None	11,300
Shirley	69,590	13,179 14	16,035 31	5,645 48	None	None	21,680 79	663 21	57 18	None	None
Shrewsbury	259,847	82,340 85	94,433 89	None	None	None	94,433 89	671 13	417 64	None	175,000
Shutesbury	10,588	3,398 89	4,195 48	790 59	59 59	None	5,045 66	125 96	67 50	None	None
Somerset	276,268	29,471 41	34,983 67	10,760 00	1,517 69	143 52	47,404 88	997 62	321 16	None	50,000
Somerville	3,765,369	755,201 63	1,197,374 11	31,413 51	2,144 69	1 97	1,230,934 28	31,279 73	14,707 30	4,031 45	1,300,000
South Hadley	260,083	76,677 51	85,633 23	30,179 39	181 15	None	115,993 77	2,177 50	741 58	324 71	None
Southampton	22,355	7,708 66	9,365 83	680 51	None	None	10,046 34	1,003 12	103 95	None	None
Southborough	99,643	11,832 85	13,123 16	2,089 48	None	None	15,212 64	162 05	None	None	None
Southbridge	423,588	74,561 37	94,163 93	34,099 89	2,685 67	2,852 29	133,801 78	2,002 08	556 20	2,612 67	110,000
Southwick	61,706	35,742 32	38,557 85	14,994 24	1,036 86	None	54,588 95	1,208 60	840 10	None	40,000
Spencer	152,745	37,676 65	44,872 40	27,798 07	782 87	None	73,453 34	3,144 60	2,301 07	None	35,000
Springfield	8,862,751	1,777,800 12	2,719,546 10	3,014 77	None	519 75	2,723,080 62	22,736 81	7,615 17	35,671 42	2,400,000
Sterling	54,910	11,791 08	13,408 38	1,939 15	None	None	15,347 53	881 00	196 69	None	None
Stockbridge	139,207	28,915 41	31,812 95	4,731 46	2,943 13	454 81	39,942 35	1,762 81	530 13	None	20,000
Stoneham	484,312	141,964 90	200,191 29	8,449 89	None	None	208,641 18	1,725 65	388 07	10,100 82	150,000

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1932 — Concluded  
Direct Tax: Betterments: Temporary Loans

Municipality	1931 Direct Tax	1931 as of April 1, 1932	1931	1930	1929	Prior Years	Total	1931 Motor Excise	1930 Motor Excise	Betterments	Temporary Loans Dec. 31, 1931
Stoughton	\$292,207	\$102,287 66	\$120,614 67	\$19,424 52	None	\$154 56	\$140,193 75	\$1,407 94	\$264 77	None	\$190,000
Stow	35,049	5,069 48	7,770 78	None	None	None	7,770 78	110 21	45 13	None	10,000
Sturbridge	41,452	11,927 48	14,501 25	7,554 86	\$20 55	None	22,076 66	277 56	303 42	None	5,000
Sudbury	71,414	20,146 07	27,266 44	9,329 50	None	None	36,595 94	1,714 19	393 16	None	None
Sunderland	28,202	None	636 94	None	None	None	636 94	12 59	None	None	None
Sutton	63,082	18,601 82	21,254 38	7,592 42	70 40	None	28,917 20	71 90	None	None	20,000
Swampscott	604,143	101,198 33	123,394 13	2,994 31	None	None	126,388 44	1,248 33	227 12	\$24,914 09	100,000
Swansea	106,606	27,080 42	32,468 91	11,242 76	None	None	43,711 67	2,541 20	1,276 67	None	None
Taunton	1,423,130	305,051 88	400,279 58	127,932 77	1,448 74	13,167 96	542,829 05	4,659 45	2,041 95	6,241 67	270,000
Templeton	110,236	37,301 33	42,512 74	221 42	None	None	42,734 16	556 03	53 65	None	50,000
Tewksbury	97,496	24,886 05	29,819 08	14,389 90	1,974 14	129 81	46,312 93	1,949 94	460 42	None	45,000
Tisbury	99,699	None	1,000 20	None	None	None	1,000 20	80 61	None	None	None
Tolland	8,876	1,097 07	1,282 34	None	158 04	82 15	1,522 53	109 48	None	None	None
Topsfield	58,842	4,720 27	9,902 83	1,581 21	None	None	11,484 04	349 45	134 91	None	None
Townsend	61,345	16,886 71	20,587 60	7,106 22	1,529 18	103 41	29,326 41	766 25	143 78	None	15,000
Truro	22,617	4,893 81	5,516 71	533 44	None	None	6,050 15	139 45	8 99	None	5,000
Tyngsborough	39,561	11,061 35	12,013 05	776 95	None	None	12,790 00	506 43	14 66	116 44	14,000
Tyringham	8,951	2,504 45	2,922 57	369 95	None	None	3,292 52	94 11	16 60	None	3,000
Upton	44,470	8,845 89	10,750 13	1,353 72	145 49	None	12,249 34	129 72	None	None	None
Uxbridge	241,485	33,332 88	40,914 85	10,390 36	None	None	51,305 21	2,933 49	537 40	None	20,000
Wakefield	829,470	212,949 95	208,754 35	23,322 80	968 40	None	323,045 55	9,517 06	2,823 51	2,452 68	300,000
Wales	10,274	3,178 78	4,025 67	1,212 73	None	None	5,238 40	142 24	20 71	None	5,000
Walpole	378,036	58,988 32	74,783 92	15,465 02	1,951 83	440 37	92,641 14	1,769 02	338 40	None	75,000
Waltham	2,017,667	537,655 88	767,246 56	11,992 19	10,263 58	8,599 74	798,102 07	10,014 66	3,004 25	15,935 74	400,000
Ware	213,985	29,614 57	44,199 61	7,392 03	None	None	51,591 64	509 27	55 94	None	40,000
Wareham	250,287	51,767 24	85,166 03	3,637 69	None	None	88,803 72	3,547 79	569 23	None	None
Warren	105,627	40,593 67	43,544 34	4,420 11	None	None	47,964 45	180 37	None	None	40,000
Warwick	14,209	3,709 03	4,726 99	1,393 33	None	18 49	6,138 81	386 45	227 46	None	None
Washington	9,477	1,779 23	1,847 46	58 74	None	None	1,906 20	87 95	20 49	None	None
Watertown	1,917,334	365,680 14	563,181 96	3,852 08	None	None	567,034 04	4,191 10	1,699 23	None	550,000
Wayland	158,625	57,457 50	69,515 69	16,888 31	190 15	916 10	87,510 25	3,414 02	1,565 42	None	50,000
Webster	441,430	110,277 17	133,129 08	58,100 71	8,420 77	85 66	199,736 22	4,547 29	1,312 79	1,223 43	225,000
Wellesley	789,872	130,087 83	201,401 26	None	None	None	201,401 26	1,734 05	None	3,649 10	200,000
Wellfleet	38,536	6,375 06	8,520 70	2,122 69	6 00	308 16	10,957 55	292 85	37 75	None	7,000
Wendell	13,717	427 37	488 07	89 67	None	None	577 74	69 85	None	None	None
Wenham	71,659	4,173 90	5,793 19	64 00	None	None	5,857 19	396 21	87 60	None	None
West Boylston	60,470	13,138 42	14,514 29	None	None	None	14,514 29	336 24	None	None	None
West Bridgewater	94,060	32,499 51	38,589 07	14,815 43	2,090 75	716 98	56,212 23	2,708 22	2,091 43	None	25,000
West Brookfield	40,383	9,344 27	11,230 21	2,095 90	None	None	13,326 11	193 34	None	None	10,000
West Newbury	46,853	20,331 92	23,284 32	None	None	None	23,284 32	373 03	None	None	28,000
West Springfield	850,170	160,729 25	229,841 20	None	None	None	229,841 20	4,719 06	26 05	None	245,000
West Stockbridge	32,249	13,042 46	15,286 06	1,792 63	1,192 51	None	18,271 20	681 04	672 98	None	12,000
West Tisbury	10,501	None	17 20	None	None	None	17 20	38 33	None	None	None
Westborough	192,162	51,800 00	60,107 64	21,966 15	None	None	88,073 79	2,170 49	806 79	None	75,000



TABLE TWENTY-EIGHT —

\* AGGREGATES OF POLLS, PROPERTY AND TAXES ASSESSED DURING TWENTY-SEVEN YEARS 1905-1931

YEARS	NUMBER OF RESIDENTS ASSESSED ON PROPERTY			NUMBER OF NON-RESIDENTS ASSESSED ON PROPERTY			NUMBER OF PERSONS ASSESSED			Number of Male Polls Assessed	VALUE OF ASSESSED PERSONAL ESTATE			VALUE OF ASSESSED REAL ESTATE			YEARS	TOTAL VALUATION OF ASSESSED. ESTATE	TAX FOR STATE, COUNTY, AND CITY OR TOWN PURPOSES, INCLUDING OVERLAYINGS				Number of Horses Assessed	Number of Cows Assessed	Number of Sheep Assessed	Number of Neat Cattle other than Cows Assessed	Number of Swine Assessed	Number of Dwelling Houses Assessed	Number of Acres of Land Assessed	NUMBER AND VALUE OF FOWL ASSESSED	
	In-divi-uals	All Others	Total	In-divi-uals	All Others	Total	On Prop-erty	For Poll Tax only	Total		Excluding Resident Bank Stock	Resident Bank Stock	Total	Buildings, excluding Land	Land, excluding Buildings	Total			On Personal Estate	On Real Estate	On Polls	Total								Number	Value
May 1, 1905 .	334,668	60,881	395,549	91,834	13,447	105,281	500,830	650,915	1,151,745	852,426	\$679,769,643	\$32,040,374	\$711,810,017	\$1,314,155,727	\$1,286,289,419	\$2,600,445,146	May 1, 1905 .	\$3,312,255,163	\$11,744,327	\$44,027,481	\$1,704,852	\$57,476,660	181,470	181,920	24,707	44,368	33,022	479,191	4,486,724	716,308	\$332,907
May 1, 1906 .	340,378	61,832	402,210	93,677	13,650	107,327	509,537	663,892	1,173,429	863,686	705,431,584	31,350,971	736,782,555	1,349,578,702	1,318,531,908	2,668,110,610	May 1, 1906 .	3,404,893,165	11,865,316	44,300,647	1,727,372	57,893,335	180,238	181,816	24,732	42,536	30,805	485,910	4,484,020	822,732	388,590
May 1, 1907 .	341,138	65,742	406,880	94,320	13,825	108,145	515,025	680,324	1,195,349	879,047	734,698,807	31,852,962	766,551,769	1,393,725,486	1,352,280,349	2,746,005,835	May 1, 1907 .	3,512,557,604	12,386,602	45,794,214	1,758,094	59,938,910	179,175	179,075	26,760	39,414	29,286	493,143	4,481,429	911,557	428,182
May 1, 1908 .	351,359	67,675	419,034	95,074	14,378	109,452	528,486	686,166	1,214,652	886,263	760,523,075	31,104,324	791,627,399	1,444,463,558	1,354,599,149	2,799,062,707	May 1, 1908 .	3,590,690,106	13,439,020	48,834,941	1,772,526	64,046,487	174,756	171,458	24,616	38,743	30,231	498,641	4,485,099	962,735	460,632
May 1, 1909 .	357,146	70,139	427,285	97,056	14,325	111,381	538,666	705,538	1,244,204	905,209	826,606,824	30,167,516	856,774,340	1,491,164,428	1,379,534,867	2,870,699,295	May 1, 1909 .	3,727,473,635	14,160,319	49,411,010	1,810,418	65,381,747	169,607	168,221	24,063	38,529	28,091	505,512	4,492,728	877,193	425,957
April 1, 1910 .	364,231	72,901	437,132	98,504	15,515	114,019	551,151	729,801	1,280,952	936,306	899,026,301	31,790,826	930,817,127	1,547,943,769	1,429,131,702	2,977,075,471	April 1, 1910 .	3,907,892,598	15,409,459	51,307,305	1,872,612	68,589,376	165,632	166,048	25,237	38,256	30,686	516,597	4,512,626	952,516	491,768
April 1, 1911 .	375,752	76,973	452,725	99,035	16,469	115,504	568,229	738,680	1,306,909	948,567	950,089,007	34,355,245	984,444,252	1,623,966,609	1,468,824,402	3,092,791,011	April 1, 1911 .	4,077,235,263	16,216,396	53,175,999	1,897,134	71,289,529	164,192	166,500	25,855	38,269	41,455	527,716	4,514,020	1,149,654	608,428
April 1, 1912 .	386,573	79,603	466,176	103,374	17,284	120,658	586,834	752,556	1,339,390	965,469	1,033,080,758	34,369,868	1,067,450,626	1,689,100,653	1,528,817,287	3,217,917,940	April 1, 1912 .	4,285,368,566	17,677,058	55,504,034	1,930,938	75,112,030	160,796	161,680	24,551	41,719	39,344	539,963	4,529,903	1,269,448	691,685
April 1, 1913 .	398,991	82,965	481,956																												







Westfield	756,744	199,808 92	258,366 26	80,123 05	1,528 08	None	340,017 39	9,110 25	4,249 10	2,890 16	170,000
Westford	137,339	7,591 56	10,188 41	None	None	None	10,188 41	961 78	None	None	20,000
Westhampton	10,456	1,509 19	1,509 19	None	None	None	1,509 19	62 15	None	None	None
Westminster	51,144	13,969 10	18,973 12	94 21	None	None	19,067 33	75 00	15 00	None	None
Weston	243,890	37,859 98	51,180 52	12,267 77	444 43	246 18	64,138 90	1,547 37	834 67	None	None
Westport	189,925	62,905 46	72,202 79	30,274 39	4,432 85	40 00	106,950 03	1,348 38	1,161 51	None	125,000
Westwood	136,356	8,379 76	16,459 82	None	None	None	16,459 82	530 89	None	133 38	None
Weymouth	1,126,407	229,492 41	284,902 45	34,160 79	7,235 71	None	319,063 24	7,491 73	338 25	None	300,000
Whately	35,779	13,972 90	18,291 99	7,235 71	185 12	None	25,712 82	805 20	514 31	None	8,000
Whitman	261,869	86,507 93	103,653 26	33,065 84	None	None	136,719 10	1,992 77	245 63	None	100,000
Wilbraham	100,364	25,117 77	31,828 89	7,893 64	563 46	None	40,285 99	492 09	220 45	None	20,000
Williamsburg	45,930	12,131 67	14,673 06	3,566 46	None	None	18,239 52	89 93	45 09	None	5,000
Williamstown	178,691	19,367 92	23,023 78	7,641 77	None	None	36,665 55	3,649 78	2,357 09	None	None
Wilmington	178,548	94,837 53	102,854 92	5,635 67	None	None	108,490 59	4,453 50	2,446 82	None	115,000
Winchendon	200,089	58,552 14	72,424 76	12,968 45	None	None	85,393 21	2,434 23	534 73	None	50,000
Winchester	787,036	132,513 40	208,650 27	562 20	None	None	209,212 47	1,898 64	6 64	23,575 52	100,000
Windsor	9,249	683 00	850 80	163 20	79 82	None	1,093 82	90 00	None	None	None
Winthrop	678,204	134,616 75	230,770 77	117 75	None	None	230,888 52	7,680 41	3,663 83	2,794 30	250,000
Woburn	939,109	222,822 28	295,828 72	99,201 50	4,874 23	882 09	400,786 54	8,200 87	5,386 99	None	400,000
Worcester	11,126,272	2,874,810 52	3,561,148 21	38,401 44	8,497 38	None	3,608,047 03	31,612 71	17,421 48	112,966 58	2,100,000
Worthington	19,615	4,580 98	5,564 53	526 23	None	None	6,090 76	225 67	19 33	None	None
Wrentham	94,240	22,480 73	25,417 60	7,418 16	191 45	None	33,027 21	1,328 65	944 84	None	None
Yarmouth	152,423	35,904 96	43,500 52	16,454 20	4,985 37	None	64,940 09	2,259 87	1,747 81	None	None
1931 Total	*\$223,192,198	\$43,729,461 90	\$59,326,277 98	\$5,987,484 41	\$828,428 50	\$1,135,869 40	\$67,278,060 29	\$1,284,512 38	\$568,662 25	\$1,459,096 57	\$41,482,246
1930 Total	*215,910,395		1930	1929	1928	Prior Years		1930			
1929 Total	*205,152,325		\$52,619,734 50	\$5,566,392 00	\$999,828 13	\$976,762 45	\$60,162,717 08	\$1,652,302 94		\$4,427,391 37	\$38,664,581
1928 Total	**208,173,355		(Jan. 1, 1930)	46,278,635 70	4,925,803 07	1,515,965 76	52,720,404 53			5,016,858 39	33,502,700
1927 Total	**208,855,420			(Jan. 1, 1929)	45,082,799 72	5,816,785 86	50,899,585 58			No figures	34,888,880
1926 Total	**209,559,647					(Jan. 1, 1928) -	49,387,063 77x			No figures	30,421,690
						(Jan. 1, 1927) -	47,294,819 26xx			No figures	29,297,115

\* Motor vehicle excise not included.

\*\* Motor vehicle excise included.

x 1927 and prior years.

xx 1926 and prior years.

NOTE 1: Uncollected Motor Vehicle Excises not reported separately.

## DIVISION OF ACCOUNTS

The work of this division, consisting of the auditing of city, town and county accounts together with the certification of city and town notes, is more fully described in Public Document No. 79. This publication is of necessity many months later than this report for the reason that many of the city financial years do not end at the same time that the town year ends, which is December 31. Because of the necessity of getting accurate and complete figures by way of tabulation, correct amounts for inclusion in the report must be delayed until Public Document No. 79 is ready for printing. Information as to the number of audits made during the year and information of that character is more completely carried in the report of this division, "Statistics of Municipal Finances." In addition to this publication, information in respect to counties will be found in Public Document No. 29 and in the estimate of county receipts and expenditures filed each year with the Legislature which goes under a legislative document number.

The work of this division being very generally in respect to auditing of city and town accounts and advising city and town officials as well as county officials in respect to their work, has shown each year marked success. By the passage of Chapter 400 of the Acts of 1930 there was added to this division a new activity. This new activity required the appointment of a County Personnel Administrator whose duties in conjunction with the Director of Accounts and a County Personnel Board elected by the County Commissioners consist of the classification and control of the compensation paid out of county funds to various county officials. Rules and regulations and classifications have been established in full cooperation with county officials. It is believed that this new classification will materially help in the administration of county affairs so far as it relates to the compensation of the employees. The amount of work done by the division in respect to audits and certification of town notes and other activities is dealt with under the heading "Statistical" in the introductory text of this report.

## END OF FISCAL YEARS OF CITIES AND TOWNS

Attleboro	Dec. 31	Lawrence	Dec. 31	Peabody	Dec. 31
Beverly	Dec. 31	Leominster	Dec. 31	Pittsfield	Dec. 31
Boston	Dec. 31	Lowell	Dec. 31	Quincy	Dec. 31
Brockton	Nov. 30	Lynn	Dec. 31	Revere	Dec. 31
Cambridge	Dec. 31	Malden	Dec. 31	Salem	Dec. 31
Chelsea	Dec. 31	Marlborough	Dec. 31	Somerville	Dec. 31
Chicopee	Nov. 30	Medford	Dec. 31	Springfield	Nov. 30
Everett	Dec. 31	Melrose	Dec. 31	Taunton	Nov. 30
Fall River	Dec. 31	New Bedford	Nov. 30	Waltham	Jan. 31
Fitchburg	Nov. 30	Newburyport	Dec. 19	Westfield	Dec. 31
Gardner	Dec. 31	Newton	Dec. 31	Woburn	Dec. 31
Gloucester	Nov. 30	North Adams	Nov. 30	Worcester	Nov. 30
Haverhill	Dec. 31	Northampton	Nov. 30	Towns, All	Dec. 31
Holyoke	Nov. 30				

## FINANCIAL STATUS OF THE MUNICIPALITIES

*Excess or Deficiency of Revenue*

See P. D. 79 and at tables on pages x to xiii which give a summary for five years of revenue for current charges and current charges against revenue. In classifying expenditures, maintenance and operation are distinct from outlays; therefore, these tables do not include any portion of capital expense. The report is prepared on a cash basis rather than on revenue and expense, and by considering these tables for a series of years accurate conclusions may be drawn as to the policies and methods of financing followed in the several municipalities.

For several years, cities and towns have been prohibited from issuing debt for general purposes until a certain percentage of the loan had been appropriated for the same purpose from available revenue funds or voted to be raised by taxation. Annually recurring expenses of whatever nature should be reflected in the tax rate, so that under normal conditions we should have an excess of revenue for current charges over current charges against revenue in practically every municipality. Municipalities can and should, in prosperous times, conserve their savings and build up a reasonable reserve to be drawn upon in case of abnormal needs. Under the system of assessing to meet governmental costs, we are operating three-quarters of



the year on borrowed money, so that the reserve referred to, in most cases, if actually accumulated, is offset by accounts receivable, and in every case it will be offset, either by accounts receivable or authorized municipal expenditures.

The total revenue for current charges for the year 1929 increased \$10,221,925, or 3.76 per cent, while the current charges against revenue increased \$9,592,485, or 3.80 per cent.

The amount expended for outlays was \$59,045,358, a decrease over the preceding year of more than \$800,000. The largest outlay for any single function was for highways, which shows an expenditure of \$21,382,253. Other large items for outlays are schools, \$13,579,575; health and sanitation, \$8,521,828; water supply, \$6,235,066; protection of persons and property, \$1,690,019; recreation, \$1,373,620; and charities, \$1,362,648.

Many of the improvements are financed in part by the incurrence of debt, but any portion of such expenditure which represents an annually recurring expense ought not to be financed by means of a loan. The tendency in many towns is to appropriate direct from taxation a larger proportion of the cost of the improvement than is required under the statute, and loans, if issued, are often for a shorter period than is required under the law. This method is more closely followed in the towns than in the cities, thus permitting the towns to have a greater percentage of the tax dollar for labor, materials and supplies, which means an actual reduction in the tax rate or provides additional service for the general welfare of the community.

The greatest need today in our cities and towns is to develop a construction program for a definite but not unreasonably long period, and to get away from the year-to-year program which is apt to be adopted without thought of its relation to other necessary municipal activities, or of the ultimate effect on the tax rate. There must be some provision in municipal management that will offset these periods of economic depression that appear with regular frequency.

A comparison of revenue for current charges and current charges against revenue for the years 1928 and 1929 for all municipalities, together with percentages each class of receipt bears to the total receipts, and the cost of each function of government as compared with the total expenditures, also a comparison of the expenditures for outlays for the years 1928 and 1929, will be found in the following tables:

TABLE TWENTY-NINE — REVENUE FOR CURRENT CHARGES

CLASSIFICATION	1928	1929	PERCENTAGES	
			1928	1929
Taxes . . . . .	\$223,147,563	\$225,002,782	82.15	79.83
Licenses and permits . . . . .	869,319	843,823	0.32	0.30
Fines and forfeits . . . . .	915,916	809,623	0.34	0.29
Grants and gifts (for expenses) . . . . .	3,940,787	4,084,799	1.45	1.45
All other general revenue . . . . .	11,070	9,399	—	—
Special assessments (for expenses) . . . . .	1,308,570	897,869	0.48	0.32
Privileges . . . . .	96,606	7,408,748	0.04	2.63
Departmental . . . . .	9,251,745	9,072,800	3.41	3.22
Public service enterprises . . . . .	25,984,566	27,818,315	9.57	9.87
Cemeteries . . . . .	960,199	1,002,122	0.35	0.35
Interest . . . . .	4,954,429	4,731,517	1.82	1.68
Premiums . . . . .	188,586	169,484	0.07	0.06
Totals . . . . .	\$271,629,356	\$281,851,281	100.00	100.00

<sup>1</sup> Less than one one-hundredth of one per cent.

## CURRENT CHARGES AGAINST REVENUE

CLASSIFICATION	1928	1929	PERCENTAGES	
			1928	1929
General government . . . . .	\$10,476,383	\$10,462,185	4.15	4.00
Protection of persons and property . . . . .	34,222,064	35,484,643	13.57	13.55
Health and sanitation . . . . .	17,282,564	17,842,220	6.85	6.81
Highways . . . . .	22,888,607	24,093,751	9.07	9.20
Charities . . . . .	16,560,586	17,926,590	6.56	6.85
Soldiers' benefits . . . . .	1,648,471	1,684,625	0.65	0.64
Schools . . . . .	71,527,257	73,731,135	28.35	28.16
Libraries . . . . .	3,778,082	3,985,550	1.50	1.52
Recreation . . . . .	5,972,457	6,291,271	2.37	2.40
Pensions . . . . .	3,620,284	3,924,573	1.44	1.50
Unclassified . . . . .	2,260,075	2,409,160	0.90	0.92
Public service enterprises . . . . .	15,139,735	15,303,234	6.00	5.84
Cemeteries . . . . .	1,369,572	1,399,468	0.54	0.54
Administration of trust funds . . . . .	199,277	201,573	0.08	0.08
Maintenance and operation . . . . .	\$206,945,414	\$214,739,978	82.03	82.01
Interest . . . . .	19,034,028	20,614,946	7.55	7.87
Debt from revenue . . . . .	24,616,284	25,312,742	9.76	9.67
Transfers to sinking funds from revenue . . . . .	1,669,027	1,189,572	0.66	0.45
Totals . . . . .	\$252,264,753	\$261,857,238	100.00	100.00

## EXPENDITURES FOR OUTLAYS: 1928 AND 1929

CLASSIFICATION	1928	1929
<i>Departmental</i> . . . . .	<i>\$48,431,137 33</i>	<i>\$50,090,891 38</i>
General government . . . . .	1,481,215 53	944,212 28
Protection of persons and property . . . . .	1,308,274 08	1,690,018 71
Health and sanitation . . . . .	7,110,534 35	8,521,828 22
Highways . . . . .	21,724,707 80	21,382,253 20
Charities . . . . .	2,780,525 05	1,362,648 21
Schools . . . . .	11,995,244 07	13,579,574 83
Libraries . . . . .	341,465 05	494,027 28
Recreation . . . . .	1,260,639 69	1,373,619 68
Unclassified . . . . .	428,531 71	742,708 97
<i>Public service enterprises</i> . . . . .	<i>11,283,063 93</i>	<i>8,743,381 17</i>
Electric light . . . . .	1,741,315 78	916,566 82
Water . . . . .	6,701,821 83	6,235,065 92
All other . . . . .	2,839,926 32	1,591,748 43
<i>Cemeteries</i> . . . . .	<i>133,137 59</i>	<i>211,085 75</i>
Totals . . . . .	\$59,847,338 85	\$59,045,358 30

## THE DEBT BURDEN

The net funded or fixed debt of all municipalities at the close of the year 1929 was \$284,131,802, an increase over 1928 of \$2,181,556, or 0.77 per cent. The assessed valuation of taxable property increased during this period \$318,488,319, or 4.4 per cent.

See in P. D. 79 at pages xxi to xxvii tables which are presented showing the net debt on January 1, 1931 for cities, towns over 5,000 population and towns under 5,000 population. The total net debt on January 1, 1931 for all municipalities was \$303,725,731, an increase over that reported for January 1, 1930 of \$20,123,755, or 7.10 per cent. Of the increase in indebtedness, \$11,792,882 was what we term general debt, or debt that will be retired by direct taxation, and \$8,330,873 was municipal enterprise debt which, as a rule, is retired from earnings of the enterprise and does not become a direct charge against real estate.

The increase in general debt for the cities was \$10,365,754, or 6.24 per cent; for the towns over 5,000 population it was \$1,265,279, or 3.81 per cent; and for the towns under 5,000 population, \$161,849, or 2.27 per cent. In making this comparison it should be borne in mind that the change in population in 1930 placed Foxborough, Somerset, Tewksbury, Billerica and Auburn in the towns of over 5,000 population, while Monson was taken from this group and included in the towns of less than 5,000 population. The cities continue to increase their indebtedness at a rate in excess of that of the towns. However, to is gratifying to note that a number of our cities that have experienced an actual decrease in taxable property due to the loss of manufacturing plants have shown a decrease in indebtedness. A reduction of debt and



interest charges is essential if we are to maintain our present tax rates, and with less borrowing it is possible, in many cases, to maintain all of the essential activities without unreasonably increasing the tax rates, if we utilize to the fullest extent the savings in debt and interest charges.

Comparing the net debt figures for the year 1930, as shown in the tables on pages xxi to xxvii, P. D. 79, with the net debt for 1929, as shown in the table on page xx, we find that the increase in 1930 over 1929 was greater than for any of the past twenty years, and we cannot overlook the fact that improvements made by borrowing add from ten to sixty per cent to the cost, the amount depending on the period of the loan.

The policy of restricting loans to certain definite purposes and of limiting the period to within the life of the improvement, and also, the provision requiring an initial contribution from revenue as a condition precedent to certain borrowings, have put the municipalities of this Commonwealth in a better financial condition than those of any other state. In making comparisons of debt figures, we must not overlook the fact that in some states the district and special assessment debts are far greater than the general obligations of the municipality, and without taking these into account the comparisons are misleading and false conclusions are drawn.

### THE CERTIFICATION OF TOWN AND DISTRICT NOTES

This particular branch of the work is constantly increasing, as many of the towns are issuing their loans in the form of notes instead of bonds, as formerly; also the demands of investors for information relative to the finances of cities and towns have compelled us to compile much additional data for ready reference. This branch of the work should be extended along other lines as it would soon demonstrate its value as in the case of detailed data of municipal indebtedness thus far obtained.

The number of notes certified and the amount of the loans represented by them since the town note act took effect January 1, 1911, are shown in the following table:

TABLE THIRTY —

YEARS	REVENUE AND OTHER TEMPORARY LOANS		GENERAL LOANS		TOTAL	
	Number	Amount	Number	Amount	Number	Amount
1911 . . . . .	983	\$8,974,214 59	433	\$737,349 43	1,416	\$9,711,564 02
1912 . . . . .	1,093	9,438,850 00	831	1,093,712 20	1,924	10,532,562 20
1913 . . . . .	1,241	10,958,450 00	1,095	1,727,363 74	2,336	12,685,813 74
1914 . . . . .	1,411	12,780,963 00	1,290	1,779,575 29	2,701	14,560,538 29
1915 . . . . .	1,501	13,857,600 00	1,306	1,505,530 16	2,807	15,363,130 16
1916 . . . . .	1,437	14,066,488 00	867	1,204,053 62	2,304	15,270,541 62
1917 . . . . .	1,456	15,414,379 22	809	819,664 21	2,265	16,234,043 43
1918 . . . . .	1,665	16,434,205 75	664	711,160 23	2,329	17,145,365 98
1919 . . . . .	1,483	16,914,825 66	912	1,682,658 12	2,395	18,597,483 78
1920 . . . . .	1,802	20,990,182 84	1,339	1,869,786 72	3,141	22,859,969 56
1921 . . . . .	2,176	25,695,512 64	1,923	2,390,275 40	4,099	28,085,788 04
1922 . . . . .	2,183	28,245,427 06	2,099	2,562,840 93	4,282	30,808,267 99
1923 . . . . .	2,047	26,393,895 80	1,946	2,580,052 00	3,993	28,973,947 80
1924 . . . . .	2,230	30,644,443 62	2,028	2,688,215 00	4,258	33,332,658 62
1925 . . . . .	2,284	32,005,695 54	2,108	2,844,251 56	4,392	34,849,947 10
1926 . . . . .	2,471	36,330,002 23	2,187	2,845,120 00	4,658	39,175,122 23
1927 . . . . .	2,455	39,279,690 00	1,788	2,281,115 00	4,243	41,560,805 00
1928 . . . . .	2,311	38,432,256 25	1,756	2,215,694 50	4,067	40,647,950 75
1929 . . . . .	2,589	41,732,798 55	1,858	2,277,221 96	4,447	44,010,020 51
1930 . . . . .	2,397	42,699,534 75	3,187	3,674,248 92	5,584	46,373,783 67
1931 <sup>1</sup> . . . . .	1,087	24,355,700 00	852	861,331 17	1,939	25,217,031 17

<sup>1</sup> To June 1.

### THE AUDITING OF ACCOUNTS AND THE INSTALLATION OF ACCOUNTING SYSTEMS

During the past year, systems have been installed in six cities and towns. In addition, 183 audits have been made and assistance has been rendered in two other cities and towns. Systems have now been installed in 205 cities, towns and districts.

The demand upon the Division for this particular branch of the work is constantly increasing, and while with the force of examiners now engaged in the work we are able to make many additional audits, as yet we are unable to cause an audit to be made as often as once in two years as permitted by statute.

The auditing, as it is done by the examiners, amounts to more than the checking

of figures to locate possible errors. A general cooperative study of the financial condition in the several municipalities is demanded as well as the checking for errors, and in my opinion great benefit is resulting from this study, for better accounting as well as better planning of municipal expenditures is accomplished.

But little increase to the force of examiners is planned for the immediate future, for it is expected that with improved accounting practices in our municipalities and a more thoroughly trained force more audits can be made with the force at hand.

TABLE H — AGGREGATE MUNICIPAL INDEBTEDNESS — COMPARISONS FOR 1910, 1927, 1928 and 1929  
*All Municipalities*

CLASSIFICATION	1910	1927	1928	1929
General debt . . . . .	\$172,449,046	\$246,536,915	\$246,151,623	\$243,407,506
Public service enterprise debt . . . . .	66,118,553	91,233,823	92,511,158	92,577,572
Total gross funded or fixed debt . . . . .	\$238,567,599	\$337,770,738	\$338,662,781	\$335,985,078
Sinking funds deducted . . . . .	70,021,484	58,739,144	56,712,535	51,853,276
Net funded or fixed debt . . . . .	\$168,546,115	\$279,031,594	\$281,950,246	\$284,131,802
To which may be added:—				
Temporary debt . . . . .	9,139,691	32,121,203	35,314,138	36,404,122
TOTALS. . . . .	\$177,685,806	\$311,152,797	\$317,264,384	\$320,535,924
<i>Cities</i>				
General debt . . . . .	\$156,308,327	\$207,419,016	\$206,791,356	\$202,575,636
Public service enterprise debt . . . . .	50,965,550	79,722,125	81,461,000	82,072,650
Total gross funded or fixed debt . . . . .	\$207,273,877	\$287,141,141	\$288,252,356	\$284,648,286
Sinking funds deducted . . . . .	66,843,242	57,075,698	55,550,619	50,903,645
Net funded or fixed debt . . . . .	\$140,430,635	\$230,065,443	\$232,701,737	\$233,744,641
To which may be added:—				
Temporary debt . . . . .	6,491,302	23,645,992	26,559,772	27,836,826
TOTALS. . . . .	\$146,921,937	\$253,711,435	\$259,261,509	\$261,581,467
<i>Towns Over 5,000 Population</i>				
General debt . . . . .	\$12,872,337	\$32,076,122	\$32,030,093	\$33,675,676
Public service enterprise debt . . . . .	12,071,146	7,962,514	7,495,093	7,392,772
Total gross funded or fixed debt . . . . .	\$24,943,483	\$40,038,636	\$39,525,186	\$41,068,448
Sinking funds deducted . . . . .	2,646,536	1,470,148	1,054,561	836,034
Net funded or fixed debt . . . . .	\$22,296,947	\$38,568,488	\$38,470,625	\$40,232,414
To which may be added:—				
Temporary debt . . . . .	1,873,512	5,680,891	6,067,799	6,105,026
TOTALS. . . . .	\$24,170,459	\$44,249,379	\$44,538,424	\$46,337,440
<i>Towns Under 5,000 Population</i>				
General debt . . . . .	\$3,268,382	\$7,041,777	\$7,330,174	\$7,156,194
Public service enterprise debt . . . . .	3,081,857	3,549,184	3,555,065	3,112,150
Total gross funded or fixed debt . . . . .	\$6,350,239	\$10,590,961	\$10,885,239	\$10,268,344
Sinking funds deducted . . . . .	531,706	193,298	107,355	113,597
Net funded or fixed debt . . . . .	\$5,818,533	\$10,397,663	\$10,777,884	\$10,154,747
To which may be added:—				
Temporary debt . . . . .	774,877	2,794,320	2,686,567	2,462,270
TOTALS. . . . .	\$6,593,410	\$13,191,983	\$13,464,451	\$12,617,017



TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE

DEBT  
*All Municipalities*

YEARS	GENERAL				ENTERPRISE			
	Total Debt	Sinking Fund	Net Debt	Percentage of Assessed Valuation	Total Debt	Sinking Fund	Net Debt	Percentage of Assessed Valuation
1910	\$172,449,046	\$52,204,783	\$120,244,263	3.08	\$66,118,553	\$17,816,701	\$48,301,852	1.23
1911	173,838,152	52,498,906	121,339,246	2.98	67,905,599	18,412,755	49,492,844	1.21
1912	176,135,221	53,506,681	122,628,540	2.89	69,978,330	18,116,489	51,861,841	1.22
1913	181,411,912	52,350,312	129,061,600	2.89	72,856,892	18,169,479	54,687,413	1.22
1914	186,690,616	54,261,223	132,429,393	2.85	75,726,130	18,494,320	57,231,810	1.23
1915	188,240,008	54,286,592	133,953,416	2.81	80,297,746	19,462,895	60,834,851	1.27
1916	190,358,678	54,565,681	135,792,997	2.74	80,184,882	19,676,656	60,508,226	1.22
1917	188,483,122	54,156,242	134,326,880	2.96	79,615,838	19,459,623	60,156,215	1.32
1918	182,047,753	55,097,341	126,950,412	2.68	78,115,808	19,442,973	58,672,835	1.24
1919	184,933,644	54,239,272	130,694,372	2.67	77,399,797	19,881,379	57,518,418	1.17
1920	188,654,061	54,563,198	134,090,863	2.50	75,812,625	18,977,651	56,834,974	1.06
1921	197,487,313	53,505,982	143,981,331	2.60	76,735,319	18,974,843	57,760,476	1.04
1922	208,023,650	51,067,781	156,955,869	2.75	75,277,532	17,260,376	58,017,156	1.01
1923	219,597,010	49,028,697	170,568,313	2.86	76,565,722	17,167,065	59,398,657	0.99
1924	233,067,625	47,722,840	185,344,785	2.94	77,748,210	16,396,618	61,351,592	0.97
1925	240,108,055	46,600,874	193,507,181	2.92	81,179,657	16,059,060	65,120,597	0.98
1926	246,295,943	45,817,796	200,478,147	2.90	85,649,359	16,066,021	69,583,338	1.01
1927	246,536,915	43,606,930	202,929,985	2.86	91,233,823	15,132,214	76,101,609	1.07
1928	246,151,623	41,682,711	204,468,912	2.85	92,511,158	15,029,824	77,481,334	1.08
1929	243,407,506	37,333,964	206,073,542	2.75	92,577,572	14,519,312	78,058,260	1.04

*Cities*

1910	\$156,308,327	\$51,281,353	\$105,026,974	3.66	\$50,965,550	\$15,561,889	\$35,403,661	1.23
1911	157,687,149	51,497,708	106,189,441	3.55	53,016,602	15,941,147	37,075,455	1.24
1912	159,356,669	52,402,407	106,954,262	3.43	55,393,100	15,733,375	39,659,725	1.27
1913	163,672,480	51,256,337	112,416,143	3.45	58,134,150	15,689,692	42,444,458	1.31
1914	168,762,180	53,105,621	115,656,559	3.45	61,756,450	16,421,523	45,334,927	1.35
1915	171,013,397	53,156,911	117,856,486	3.38	67,359,600	17,589,347	49,770,253	1.43
1916	172,798,266	53,628,557	119,169,709	3.29	67,964,700	17,756,911	50,207,789	1.38
1917	171,888,289	53,273,394	118,614,895	3.47	68,397,575	17,716,195	50,681,380	1.48
1918	166,551,466	54,174,023	112,377,443	3.13	67,642,970	17,859,240	49,783,730	1.39
1919	168,912,651	53,435,295	115,477,356	3.12	67,350,665	18,196,233	49,154,432	1.33
1920	170,962,715	53,734,395	117,228,320	2.91	66,195,560	17,243,534	48,952,026	1.22
1921	177,436,051	52,647,401	124,788,650	3.00	67,309,543	17,182,157	50,127,386	1.21
1922	183,896,520	50,260,282	133,636,238	3.12	65,966,710	15,534,378	50,432,332	1.18
1923	192,411,873	48,243,753	144,168,120	3.22	67,609,350	15,512,001	52,097,349	1.16
1924	199,875,880	46,951,116	152,924,764	3.26	68,727,700	15,080,145	53,647,555	1.14
1925	205,542,324	45,830,929	159,711,395	3.24	71,067,175	14,936,237	56,130,938	1.14
1926	209,109,359	45,091,379	164,017,980	3.22	75,133,725	15,006,937	60,126,788	1.18
1927	207,419,016	42,874,311	164,544,705	3.17	79,722,125	14,201,387	65,520,738	1.26
1928	206,791,356	41,099,544	165,691,812	3.18	81,461,000	14,551,075	67,009,925	1.28
1929	202,575,636	36,819,904	165,755,732	3.07	82,072,650	14,083,741	67,988,909	1.26

*Towns Over 5,000 Population*

1910	\$12,872,337	\$705,545	\$12,166,792	1.89	\$12,071,146	\$1,940,991	\$10,130,155	1.58
1911	12,995,469	777,359	12,218,110	1.84	11,655,104	2,139,855	9,515,249	1.43
1912	13,415,481	846,171	12,569,310	1.83	11,385,866	2,149,645	9,236,221	1.34
1913	14,127,793	857,575	13,270,218	1.80	11,109,498	2,213,560	8,895,938	1.21
1914	14,786,152	972,454	13,813,698	1.66	10,702,906	1,779,281	8,923,625	1.07
1915	14,080,973	924,478	13,156,495	1.61	9,672,663	1,583,620	8,089,043	0.99
1916	14,318,561	746,270	13,572,291	1.62	9,098,470	1,599,645	7,498,825	0.89
1917	13,661,204	713,669	12,947,535	1.80	8,274,635	1,492,035	6,782,600	0.94
1918	12,892,528	739,663	12,152,865	1.65	7,720,785	1,350,584	6,370,201	0.86
1919	13,272,710	703,405	12,569,305	1.64	7,625,942	1,427,845	6,198,097	0.81
1920	14,560,343	729,112	13,831,231	1.60	7,302,495	1,455,214	5,847,281	0.68
1921	16,408,409	791,859	15,616,550	1.73	7,043,097	1,491,189	5,551,908	0.61
1922	19,461,998	753,855	18,708,143	2.01	7,060,349	1,466,539	5,593,810	0.60
1923	22,067,001	750,741	21,316,260	2.19	6,765,267	1,418,156	5,347,111	0.55
1924	27,347,359	739,554	26,607,805	2.46	6,844,760	1,116,593	5,728,167	0.53
1925	28,249,890	738,263	27,511,627	2.37	7,787,547	939,102	6,848,445	0.59
1926	30,603,220	692,787	29,910,433	2.43	7,980,381	873,151	7,107,230	0.58
1927	32,076,122	713,296	31,362,826	2.44	7,962,514	756,852	7,205,662	0.56
1928	32,030,093	564,701	31,465,392	2.36	7,495,093	489,860	7,005,233	0.52
1929	33,675,676	494,355	33,181,321	2.27	7,392,772	341,679	7,051,093	0.48

TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS— GENERAL AND ENTERPRISE DEBT — Concluded

Towns Under 5,000 Population

YEARS	GENERAL				ENTERPRISE			
	Total Debt	Sinking Fund	Net Debt	Percentage of Assessed Valuation	Total Debt	Sinking Fund	Net Debt	Percentage of Assessed Valuation
1910 .	\$3,268,382	\$217,885	\$3,050,497	0.77	\$3,081,857	\$313,821	\$2,768,036	0.70
1911 .	3,155,534	223,839	2,931,695	0.69	3,233,893	331,753	2,902,140	0.69
1912 .	3,363,071	258,103	3,104,968	0.70	3,199,364	233,469	2,965,895	0.66
1913 .	3,611,639	236,400	3,375,239	0.70	3,613,244	266,227	3,347,017	0.70
1914 .	3,142,284	183,148	2,959,136	0.65	3,266,774	293,516	2,973,258	0.65
1915 .	3,145,638	205,203	2,940,435	0.63	3,265,483	289,028	2,975,555	0.63
1916 .	3,241,851	190,854	3,050,997	0.61	3,121,712	320,100	2,801,612	0.56
1917 .	2,933,629	169,179	2,764,450	0.69	2,943,628	251,393	2,692,235	0.67
1918 .	2,603,759	183,655	2,420,104	0.58	2,752,053	233,149	2,518,904	0.60
1919 .	2,748,283	100,572	2,647,711	0.61	2,423,190	257,301	2,165,889	0.50
1920 .	3,131,003	99,691	3,031,312	0.65	2,314,570	278,903	2,035,667	0.43
1921 .	3,642,853	66,722	3,576,131	0.73	2,382,679	301,497	2,081,182	0.42
1922 .	4,665,132	53,644	4,611,488	0.92	2,250,473	259,459	1,991,014	0.40
1923 .	5,118,136	34,203	5,083,933	0.97	2,191,105	236,908	1,954,197	0.37
1924 .	5,844,386	32,170	5,812,216	1.11	2,175,750	199,880	1,975,870	0.38
1925 .	6,315,841	31,682	6,284,159	1.14	2,324,935	183,721	2,141,214	0.39
1926 .	6,583,364	33,630	6,549,734	1.11	2,535,253	185,933	2,349,320	0.40
1927 .	7,041,777	19,323	7,022,454	1.15	3,549,184	173,975	3,375,209	0.55
1928 .	7,330,174	18,466	7,311,708	1.18	3,555,065	88,889	3,466,176	0.56
1929 .	7,156,194	19,705	7,136,489	1.14	3,112,150	93,892	3,018,258	0.48

TABLE J — NET FUNDED OR FIXED DEBT AND ASSESSED VALUATION

YEARS	ASSESSED VALUATION		NET FUNDED OR FIXED DEBT		PERCENTAGES		Ratio of Net Funded or Fixed Debt to Assessed Valuation
	Amount	Yearly Increase	Amount	Yearly Increase	Yearly Increase of Assessed Valuation	Yearly Increase of Net Funded or Fixed Debt	
1910 .	\$3,907,892,598	—	\$168,546,115	—	—	—	4.31
1911 .	4,077,235,263	\$169,342,665	170,832,090	\$2,285,975	4.3	1.4	4.19
1912 .	4,249,699,855	172,464,592	174,490,381	3,658,291	4.2	2.1	4.11
1913 .	4,471,736,046	222,036,191	183,749,013	9,258,632	5.2	5.3	4.11
1914 .	4,644,814,610	173,078,564	189,661,203	5,912,190	3.9	3.2	4.08
1915 .	4,769,860,495	125,045,885	194,788,267	5,127,064	2.7	2.7	4.08
1916 .	4,962,238,008	192,377,513	196,301,223	1,512,956	4.0	0.8	3.96
1917 .	4,538,998,071	1423,239,937	194,483,095	11,818,128	18.5	10.9	4.28
1918 .	4,738,976,589	199,978,518	185,623,247	18,859,848	4.4	14.6	3.92
1919 .	4,903,775,948	164,799,359	188,212,790	2,589,543	3.5	1.4	3.84
1920 .	5,354,086,810	450,310,862	190,925,837	2,713,047	9.2	1.4	3.57
1921 .	5,546,646,240	192,559,430	201,741,807	10,815,970	3.6	5.7	3.64
1922 .	5,715,377,344	168,731,104	214,973,025	13,231,218	3.0	6.6	3.76
1923 .	5,978,152,428	262,775,084	229,966,970	14,993,945	4.6	7.0	3.85
1924 .	6,300,660,670	322,508,242	246,696,377	16,729,407	5.4	7.3	3.92
1925 .	6,637,842,327	337,181,657	258,627,778	11,931,401	5.4	4.8	3.90
1926 .	6,910,553,302	272,710,975	270,061,485	11,433,707	4.1	4.4	3.91
1927 .	7,086,001,958	175,448,656	279,031,594	8,970,109	2.5	3.3	3.94
1928 .	7,171,178,741	85,176,783	281,950,246	2,918,652	1.2	1.0	3.93
1929 .	7,489,667,060	318,488,319	284,131,802	2,181,556	4.4	0.8	3.79

<sup>1</sup> Decrease.



TABLE K — NET DEBT, JANUARY 1, 1931, AND RATIO OF NET DEBT TO VALUATION: CITIES

CITIES	Population	Valuation, 1930 including Motor Vehicles	NET DEBT, JANUARY 1, 1931					RATIO OF NET DEBT TO VALUATION		
			GENERAL DEBT			Enterprise Debt (Outside Limit)	Total Net Debt	General Debt	Enterprise Debt	Total Debt
			Inside Limit	Outside Limit	Total					
ATTLEBORO	21,769	\$27,527,845	\$236,000.00	\$212,979.04	\$448,979.04	\$437,485.29	\$886,464.33	1.63	1.59	3.22
BEVERLY	25,086	50,789,443	534,000.00	641,000.00	1,175,000.00	10,000.00	1,185,000.00	2.31	0.02	2.33
BOSTON	781,188	2,012,764,500	45,713,656.41	18,692,305.55	64,405,961.96	48,036,752.71	112,442,714.67	3.20	2.39	5.59
BROCKTON	63,797	83,906,974	1,487,750.00	695,500.00	2,183,250.00	931,259.10	3,114,509.10	2.60	1.11	3.71
CAMBRIDGE	113,643	200,179,823	3,954,350.00	4,800,038.30	8,754,388.30	426,500.00	9,180,888.30	4.38	0.21	4.59
CHELSEA	45,816	58,188,377	740,390.31	1,463,637.93	2,204,028.24	122,000.00	2,326,028.24	3.79	0.21	4.00
CHICOPEE	43,930	52,663,011	1,256,900.00	214,000.00	1,470,900.00	614,000.00	2,084,900.00	2.79	1.17	3.96
EVERETT	48,424	75,248,865	1,311,395.52	1,090,531.57	2,401,927.09	122,000.00	2,523,927.09	3.19	0.16	3.35
FALL RIVER	115,274	154,220,219	3,654,320.64	4,124,000.00	7,778,320.64	268,000.00	8,046,320.64	5.04	0.18	5.22
FITCHBURG	40,692	61,339,594	970,000.00	678,000.00	1,648,000.00	638,800.00	2,286,800.00	2.69	1.04	3.73
GARDNER	19,399	24,957,846	243,600.00	428,500.00	672,100.00	64,500.00	736,600.00	2.69	0.26	2.95
GLOUCESTER	24,204	42,924,539	635,000.00	635,000.00	1,270,000.00	925,000.00	2,195,000.00	2.96	2.15	5.11
HAVERHILL	48,710	67,445,140	794,000.00	442,000.00	1,236,000.00	287,000.00	1,523,000.00	1.83	0.43	2.26
HOLYOKE	56,537	113,332,222	2,547,500.00	263,000.00	2,810,500.00	1,842,000.00	4,652,500.00	2.48	1.63	4.11
LAWRENCE	85,068	128,998,170	2,403,250.00	1,804,500.00	4,207,750.00	186,788.99	4,394,538.99	3.26	0.15	3.41
LEOMINSTER	21,810	24,631,120	420,000.00	415,000.00	835,000.00	367,000.00	1,202,000.00	3.39	1.49	4.88
LOWELL	100,234	133,654,029	2,915,820.00	1,583,950.00	4,499,770.00	189,750.00	4,689,520.00	3.37	0.14	3.51
LYNN	102,320	148,355,495	3,186,945.00	3,406,417.87	6,593,362.87	698,478.60	7,291,841.47	4.45	0.47	4.92
MALDEN	58,036	76,672,765	1,746,000.00	1,005,494.95	2,751,494.95	32,000.00	2,783,494.95	3.59	0.04	3.63
MARLBOROUGH	15,587	17,993,158	307,200.00	387,800.00	695,000.00	53,000.00	748,000.00	3.86	0.30	4.16
MEDFORD	59,714	85,400,880	1,730,500.00	2,014,480.16	3,744,980.16	403,000.00	4,147,980.16	4.39	0.47	4.86
MELROSE	23,170	38,703,320	617,000.00	524,500.00	1,141,500.00	114,000.00	1,255,500.00	2.95	0.29	3.24
NEW BEDFORD	112,597	181,359,565	3,334,734.93	5,322,445.90	8,657,180.83	1,329,000.00	9,986,180.83	4.78	0.73	5.51
NEWBURYPORT	15,084	14,704,030	121,000.00	167,774.91	288,774.91	78,000.00	366,774.91	1.96	0.53	2.49
NEWTON	65,276	171,382,360	3,464,000.00	1,487,568.99	4,951,568.99	372,830.71	5,324,399.70	2.89	0.22	3.11
NORTH ADAMS	21,621	25,944,387	370,375.00	202,990.00	573,365.00	139,850.00	713,315.00	2.21	0.54	2.75
NORTHAMPTON	24,381	30,541,037	394,600.00	-	394,600.00	-	394,600.00	1.29	-	1.29
PEABODY	21,345	25,150,220	488,000.00	430,500.00	918,500.00	195,000.00	1,113,500.00	3.65	0.78	4.43
PITTSFIELD	49,677	63,976,015	1,324,400.00	1,046,000.00	2,370,400.00	699,000.00	3,069,400.00	3.71	1.09	4.80
QUINCY	71,983	149,041,395	3,332,500.00	1,877,500.00	5,210,000.00	737,000.00	5,947,000.00	3.50	0.49	3.99
REVERE	35,680	43,642,560	846,525.08	970,474.92	1,817,000.00	281,000.00	2,098,000.00	4.16	0.65	4.81
SALEM	43,353	61,311,780	845,500.00	619,500.00	1,465,000.00	379,500.00	1,844,500.00	2.39	0.62	3.01
SOMERVILLE	103,908	129,653,300	2,934,000.00	450,000.00	3,384,000.00	-	3,384,000.00	2.61	-	2.61
SPRINGFIELD	149,900	324,631,520	6,154,500.00	5,530,000.00	11,684,500.00	7,316,000.00	19,000,500.00	3.60	2.25	5.85
TAUNTON	37,355	41,198,113	910,150.00	630,608.06	1,540,758.06	1,039,632.56	2,580,390.62	3.74	2.52	6.26
WALTHAM	39,247	62,405,590	1,275,500.00	970,848.59	2,246,348.59	362,000.00	2,608,348.59	3.60	0.58	4.18
WESTFIELD	19,775	23,752,070	416,200.00	480,000.00	896,200.00	582,000.00	1,478,200.00	3.77	2.45	6.22
WOBURN	19,434	23,677,587	497,300.00	776,400.00	1,273,700.00	273,400.00	1,547,100.00	5.38	1.15	6.53
WORCESTER	195,311	363,170,120	5,844,500.00	100,000.00	5,944,500.00	3,850,603.95	9,795,103.95	1.64	1.06	2.70
39 Cities	2,940,335	\$5,415,438,894	\$109,959,362.89	\$66,585,246.74	\$176,544,609.63	\$74,404,231.91	\$250,948,841.54	3.26	1.37	4.63

TABLE L—NET DEBT, JANUARY 1, 1931, AND RATIO OF NET DEBT TO VALUATION: TOWNS OVER 5,000 POPULATION

TOWNS (Over 5,000 Population)	Population	Valuation, 1930 including Motor Vehicles	NET DEBT, JANUARY 1, 1931					RATIO OF NET DEBT TO VALUATION		
			GENERAL DEBT			Enterprise Debt (Outside Limit)	Total Net Debt	General Debt	Enterprise Debt	Total Debt
			Inside Limit	Outside Limit	Total					
Abington . . . . .	5,872	\$6,327,694	\$6,000.00	\$1,200.00	\$7,200.00	\$63,000.00	\$70,200.00	0.11	1.00	1.11
Adams . . . . .	12,697	13,619,605	273,000.00	200,000.00	473,000.00	—	473,000.00	3.47	—	3.47
Agawam . . . . .	7,095	10,019,841	162,000.00	175,000.00	337,000.00	64,500.00	401,500.00	3.36	0.65	4.01
Amesbury . . . . .	11,899	12,583,492	109,500.00	82,000.00	191,500.00	162,000.00	353,500.00	1.52	1.29	2.81
Amherst . . . . .	5,888	10,011,437	157,600.00	21,000.00	178,600.00	—	178,600.00	1.78	—	1.78
Andover . . . . .	9,969	18,233,363	60,000.00	289,000.00	349,000.00	27,000.00	376,000.00	1.91	0.15	2.06
Arlington . . . . .	36,094	64,807,680	1,496,720.21	32,366.69	1,529,086.90	274,000.00	1,803,086.90	2.36	0.42	2.78
Athol . . . . .	10,677	11,894,765	124,250.00	60,938.56	185,188.56	131,000.00	316,188.56	1.56	1.10	2.66
Auburn . . . . .	6,147	6,459,439	18,300.00	139,500.00	157,800.00	—	157,800.00	2.44	—	2.44
Barnstable . . . . .	7,271	23,597,690	212,000.00	—	212,000.00	—	212,000.00	0.90	—	0.90
Belmont . . . . .	21,748	47,853,154	872,495.52	519,000.00	1,391,495.52	176,500.00	1,567,995.52	2.91	0.37	3.28
Billerica . . . . .	5,880	9,790,390	250,000.00	—	250,000.00	41,000.00	291,000.00	2.55	0.42	2.97
Braintree . . . . .	15,712	26,641,305	544,000.00	273,000.00	817,000.00	60,000.00	877,000.00	3.07	0.22	3.29
Bridgewater . . . . .	9,055	5,725,289	25,000.00	50,000.00	75,000.00	442,000.00	517,000.00	1.31	7.72	9.03
Brookline . . . . .	47,490	180,196,070	1,956,600.00	237,750.00	2,194,350.00	372,500.00	2,566,850.00	1.22	0.20	1.42
Canton . . . . .	5,816	9,313,980	22,000.00	—	22,000.00	34,000.00	56,000.00	0.24	0.36	0.60
Chelmsford . . . . .	7,022	7,537,607	45,500.00	66,660.00	112,160.00	—	112,160.00	1.49	—	1.49
Clinton . . . . .	12,817	16,177,141	10,000.00	—	10,000.00	9,000.00	19,000.00	0.06	0.06	0.12
Concord . . . . .	7,477	9,477,657	231,827.54	257,000.00	488,827.54	114,332.40	603,159.94	5.16	1.20	6.36
Danvers . . . . .	12,957	12,835,695	233,000.00	300,000.00	533,000.00	297,580.58	830,580.58	4.15	2.32	6.47
Dartmouth . . . . .	8,778	13,077,760	159,250.00	207,000.00	366,250.00	202,500.00	568,750.00	2.80	1.55	4.35
Dedham . . . . .	15,136	26,476,075	424,100.00	34,600.00	458,700.00	—	458,700.00	1.73	—	1.73
Dracut . . . . .	6,912	4,334,254	91,000.00	—	91,000.00	—	91,000.00	2.10	—	2.10
Easthampton . . . . .	11,323	14,650,926	36,000.00	—	36,000.00	—	36,000.00	0.25	—	0.25
Easton . . . . .	5,298	5,780,485	142,500.00	—	142,500.00	—	142,500.00	2.47	—	2.47
Fairhaven . . . . .	10,951	12,446,917	71,576.10	87,378.90	158,955.00	—	158,955.00	1.28	—	1.28
Foxborough . . . . .	5,347	6,173,774	17,000.00	110,000.00	127,000.00	—	127,000.00	2.06	—	2.06
Framingham . . . . .	22,210	37,542,037	682,200.00	800,500.00	1,482,700.00	396,000.00	1,878,700.00	3.95	1.05	5.00
Franklin . . . . .	7,028	9,793,510	82,660.75	162,339.25	245,000.00	107,000.00	352,000.00	2.50	1.09	3.59
Grafton . . . . .	7,030	5,415,369	43,500.00	18,000.00	61,500.00	—	61,500.00	1.14	—	1.14
Great Barrington . . . . .	5,934	9,851,436	112,000.00	—	112,000.00	—	112,000.00	1.14	—	1.14
Greenfield . . . . .	15,500	25,929,585	277,000.00	133,000.00	410,000.00	123,000.00	533,000.00	1.58	0.48	2.06
Hingham . . . . .	6,657	16,130,810	115,000.00	144,000.00	259,000.00	—	259,000.00	1.61	—	1.61
Hudson . . . . .	8,469	7,619,714	187,500.00	133,000.00	320,500.00	183,400.00	503,900.00	4.21	2.40	6.61
Ipswich . . . . .	5,599	8,080,783	120,343.17	39,886.83	160,230.00	129,900.00	290,130.00	1.98	1.61	3.59
Lexington . . . . .	9,467	21,920,807	371,500.00	291,000.00	662,500.00	242,000.00	904,500.00	3.02	1.11	4.13
Ludlow . . . . .	8,876	11,655,417	294,500.00	—	294,500.00	—	294,500.00	2.53	—	2.53
Mansfield . . . . .	6,364	8,192,013	110,000.00	7,500.00	117,500.00	74,706.83	192,206.83	1.44	0.91	2.35
Marblehead . . . . .	8,668	21,162,051	223,000.00	284,000.00	507,000.00	165,000.00	672,000.00	2.40	0.78	3.18
Maynard . . . . .	7,156	7,476,675	84,000.00	233,000.00	317,000.00	—	317,000.00	4.24	—	4.24
Methuen . . . . .	21,069	20,322,477	321,500.00	347,900.00	669,400.00	68,500.00	737,900.00	3.29	0.34	3.63



Middleborough	8,608	10,045,765	130,000.00	-	130,000.00	54,400.00	184,400.00	1.30	0.54	1.84
Milford	14,741	16,362,175	137,000.00	48,000.00	185,000.00	-	185,000.00	1.13	-	1.13
Millbury	6,957	6,334,758	84,500.00	-	84,500.00	-	84,500.00	1.33	-	1.33
Milton	16,434	37,590,752	809,000.00	-	809,000.00	381,000.00	1,190,000.00	2.15	1.01	3.16
Montague	8,081	11,038,950	211,000.00	-	211,000.00	12,000.00	223,000.00	1.91	0.11	2.02
Natick	13,589	20,737,084	254,900.00	247,297.01	502,197.01	132,116.38	634,313.39	2.42	0.64	3.06
Needham	10,845	23,776,414	537,500.00	680,000.00	1,217,500.00	79,000.00	1,296,500.00	5.12	0.33	5.45
North Andover	6,961	8,841,862	119,000.00	28,000.00	147,000.00	4,000.00	151,000.00	1.66	0.05	1.71
North Attleborough	10,197	11,276,650	189,000.00	74,000.00	263,000.00	63,000.00	326,000.00	2.33	0.56	2.89
Northbridge	9,713	9,561,398	77,000.00	149,000.00	226,000.00	-	226,000.00	2.36	-	2.36
Norwood	15,049	28,323,751	724,685.00	499,015.00	1,223,700.00	66,000.00	1,289,700.00	4.32	0.23	4.55
Orange	5,365	6,041,433	35,400.00	104,000.00	139,400.00	20,000.00	159,400.00	2.31	0.33	2.64
Palmer	9,577	11,973,784	94,500.00	117,500.00	212,000.00	-	212,000.00	1.77	-	1.77
Plymouth	13,042	26,430,315	293,000.00	5,000.00	298,000.00	13,999.98	311,999.98	1.13	0.05	1.18
Randolph	6,553	6,380,040	149,605.50	32,394.50	182,000.00	16,000.00	198,000.00	2.85	0.25	3.10
Reading	9,767	16,891,515	213,000.00	177,000.00	390,000.00	144,500.00	534,500.00	2.31	0.85	3.16
Rockland	7,524	9,001,153	116,000.00	140,000.00	256,000.00	-	256,000.00	2.84	-	2.84
Saugus	14,700	15,284,430	130,500.00	-	130,500.00	51,500.00	182,000.00	0.85	0.34	1.19
Shrewsbury	6,910	8,782,122	108,100.00	113,850.00	221,950.00	127,500.00	349,450.00	2.53	1.45	3.98
Somerset	5,398	13,581,295	91,000.00	60,000.00	151,000.00	520,000.00	671,000.00	1.11	3.83	4.94
Southbridge	14,264	12,998,930	112,360.00	22,500.00	134,860.00	-	134,860.00	1.04	-	1.04
South Hadley	6,773	10,553,416	249,500.00	3,000.00	252,500.00	10,000.00	262,500.00	2.39	0.10	2.49
Spencer	6,272	4,750,075	45,000.00	79,000.00	124,000.00	33,000.00	157,000.00	2.61	0.70	3.31
Stoneham	10,060	16,506,625	316,000.00	107,000.00	423,000.00	27,000.00	450,000.00	2.56	0.17	2.73
Stoughton	8,204	9,195,013	159,000.00	60,000.00	219,000.00	56,000.00	275,000.00	2.38	0.61	2.99
Swampscott	10,346	24,783,625	538,700.00	175,850.00	714,550.00	71,000.00	785,550.00	2.88	0.29	3.17
Tewksbury	5,585	3,719,472	15,600.00	-	15,600.00	-	15,600.00	0.42	-	0.42
Uxbridge	6,285	7,946,475	64,000.00	-	64,000.00	31,500.00	95,500.00	0.80	0.40	1.20
Wakefield	16,318	24,463,190	523,500.00	433,000.00	956,500.00	391,500.00	1,348,000.00	3.91	1.60	5.51
Walpole	7,273	16,057,329	197,000.00	127,500.00	324,500.00	221,800.00	546,300.00	2.02	1.38	3.40
Ware	7,385	7,518,699	52,500.00	51,000.00	103,500.00	10,000.00	113,500.00	1.38	0.13	1.51
Wareham	5,686	12,976,910	21,500.00	-	21,500.00	-	21,500.00	0.17	-	0.17
Watertown	34,913	57,290,349	1,232,000.00	648,000.00	1,880,000.00	102,000.00	1,982,000.00	3.28	0.18	3.46
Webster	12,992	12,549,254	164,500.00	404,000.00	568,500.00	-	568,500.00	4.53	-	4.53
Wellesley	11,439	38,142,553	784,000.00	208,000.00	992,000.00	355,000.00	1,347,000.00	2.60	0.93	3.53
Westborough	6,409	4,856,280	87,000.00	-	87,000.00	-	87,000.00	1.79	-	1.79
West Springfield	16,684	29,782,158	550,000.00	760,000.00	1,310,000.00	101,000.00	1,411,000.00	4.40	0.34	4.74
Weymouth	20,882	47,125,430	989,000.00	-	989,000.00	125,500.00	1,114,500.00	2.10	0.26	2.36
Whitman	7,638	8,694,964	128,000.00	89,000.00	217,000.00	11,000.00	228,000.00	2.49	0.13	2.62
Winchendon	6,202	5,995,950	46,500.00	172,000.00	218,500.00	-	218,500.00	3.64	-	3.64
Winchester	12,719	34,111,695	758,000.00	89,000.00	847,000.00	36,000.00	883,000.00	2.48	0.11	2.59
Winthrop	16,852	27,145,337	435,000.00	55,900.00	490,900.00	69,000.00	559,900.00	1.81	0.25	2.06
<b>83 Towns</b>	<b>914,547</b>	<b>\$1,512,555,544</b>	<b>\$22,749,273.79</b>	<b>\$11,697,326.74</b>	<b>\$34,446,600.53</b>	<b>\$7,296,736.17</b>	<b>\$41,743,336.70</b>	<b>2.28</b>	<b>0.48</b>	<b>2.76</b>

TABLE M—NET DEBT, JANUARY 1, 1931, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION

TOWNS (Under 5,000 Population)	Population	Valuation, 1930 including Motor Vehicles	NET DEBT, JANUARY 1, 1931					RATIO OF NET DEBT TO VALUATION		
			GENERAL DEBT			Enterprise Debt (Outside Limit)	Total Net Debt	General Debt	Enterprise Debt	Total Debt
			Inside Limit	Outside Limit	Total					
Acton . . . . .	2,482	\$4,110,055	\$18,400.00	\$30,000.00	\$48,400.00	—	\$48,400.00	1.18	—	1.18
Acushnet . . . . .	4,092	4,026,594	16,648.00	11,000.00	27,648.00	—	27,648.00	0.69	—	0.69
Ashburnham . . . . .	2,079	1,818,396	5,700.00	—	5,700.00	\$3,500.00	9,200.00	0.31	0.19	0.50
Ashby . . . . .	982	1,140,902	14,100.00	—	14,100.00	—	14,100.00	1.24	—	1.24
Ashland . . . . .	2,397	2,854,118	49,333.33	74,666.67	124,000.00	22,500.00	146,500.00	4.34	0.79	5.13
Avon . . . . .	2,414	2,013,792	8,500.00	—	8,500.00	—	8,500.00	0.42	—	0.42
Ayer . . . . .	3,060	3,902,065	60,500.00	50,000.00	110,500.00	31,000.00	141,500.00	2.83	0.81	3.64
Barre . . . . .	3,510	3,334,090	10,000.00	—	10,000.00	—	10,000.00	0.30	—	0.30
Bedford . . . . .	2,603	3,173,505	—	101,000.00	101,000.00	51,400.00	152,400.00	3.18	1.62	4.80
Belchertown . . . . .	3,139	1,616,197	14,000.00	24,000.00	38,000.00	—	38,000.00	2.35	—	2.35
Bellingham . . . . .	3,189	2,806,019	32,000.00	—	32,000.00	—	32,000.00	1.14	—	1.14
Berkley . . . . .	1,120	968,542	14,000.00	—	14,000.00	—	14,000.00	1.45	—	1.45
Blackstone . . . . .	4,674	2,533,677	15,333.33	27,816.67	43,150.00	—	43,150.00	1.70	—	1.70
Blandford . . . . .	545	941,463	9,200.00	—	9,200.00	48,500.00	57,700.00	0.98	5.15	6.13
Bourne . . . . .	2,895	9,952,977	52,750.00	—	52,750.00	—	52,750.00	0.53	—	0.53
Boxford . . . . .	652	1,183,357	8,000.00	—	8,000.00	—	8,000.00	0.68	—	0.68
Boylston . . . . .	1,097	957,066	7,900.00	9,500.00	17,400.00	—	17,400.00	1.82	—	1.82
Brewster . . . . .	769	2,235,289	12,000.00	—	12,000.00	—	12,000.00	0.54	—	0.54
Brookfield . . . . .	1,352	1,409,637	19,000.00	2,000.00	21,000.00	31,000.00	52,000.00	1.49	2.20	3.69
Buckland . . . . .	1,497	2,777,968	10,000.00	—	10,000.00	—	10,000.00	0.36	—	0.36
Burlington . . . . .	1,722	2,809,172	13,000.00	13,000.00	26,000.00	—	26,000.00	0.93	—	0.93
Carlisle . . . . .	569	1,078,266	5,300.00	—	5,300.00	—	5,300.00	0.49	—	0.49
Carver . . . . .	1,381	3,155,986	2,000.00	—	2,000.00	—	2,000.00	0.06	—	0.06
Charlemont . . . . .	816	1,105,969	2,000.00	—	2,000.00	—	2,000.00	0.18	—	0.18
Charlton . . . . .	2,154	1,730,301	24,500.00	18,000.00	42,500.00	—	42,500.00	2.46	—	2.46
Chatham . . . . .	1,931	6,013,970	3,300.00	—	73,300.00	—	73,300.00	1.22	—	1.22
Cheshire . . . . .	1,697	1,465,630	12,000.00	14,000.00	26,000.00	—	26,000.00	1.77	—	1.77
Chester . . . . .	1,464	1,505,856	13,600.00	16,000.00	29,600.00	51,000.00	80,600.00	1.96	3.39	5.35
Chilmark . . . . .	252	639,202	3,000.00	—	3,000.00	—	3,000.00	0.47	—	0.47
Clarksburg . . . . .	1,296	753,206	4,500.00	9,500.00	14,000.00	—	14,000.00	1.86	—	1.86
Cohasset . . . . .	3,083	11,197,735	147,000.00	—	147,000.00	—	147,000.00	1.31	—	1.31
Conway . . . . .	900	1,017,651	5,000.00	—	5,000.00	—	5,000.00	0.49	—	0.49
Cummington . . . . .	531	535,232	—	—	—	500.00	500.00	—	0.09	0.09
Dalton . . . . .	4,220	5,950,597	120,500.00	—	120,500.00	—	120,500.00	2.03	—	2.03
Deerfield . . . . .	2,882	4,884,689	61,000.00	65,000.00	126,000.00	—	126,000.00	2.58	—	2.58
Dennis . . . . .	1,829	3,314,204	82,000.00	—	82,000.00	—	82,000.00	2.47	—	2.47
Dighton . . . . .	3,147	4,193,137	1,000.00	—	1,000.00	—	1,000.00	0.02	—	0.02
Douglas . . . . .	2,195	1,916,635	12,000.00	—	12,000.00	8,000.00	20,000.00	0.62	0.42	1.04
Dover . . . . .	1,195	3,854,725	6,000.00	—	6,000.00	—	6,000.00	0.16	—	0.16
Dudley . . . . .	4,265	3,860,922	40,000.00	—	40,000.00	40,000.00	80,000.00	1.04	1.03	2.07
Dunstable . . . . .	384	505,821	—	—	—	4,250.00	4,250.00	—	0.84	0.84
Duxbury . . . . .	1,696	7,484,843	96,500.00	—	96,500.00	—	96,500.00	1.29	—	1.29



East Bridgewater	3,591	5,030,286	43,000.00	2,000.00	45,000.00	57,500.00	102,500.00	0.90	1.14	2.04	P.D. 16
East Brookfield	926	1,184,164	2,000.00	—	—	5,000.00	7,000.00	0.17	0.42	0.59	
East Longmeadow	3,327	3,947,318	43,000.00	—	43,000.00	24,500.00	67,500.00	1.09	0.62	1.71	
Edgartown	1,276	3,811,730	35,500.00	25,000.00	60,500.00	—	60,500.00	1.59	—	1.59	
Enfield	497	675,800	500.00	—	500.00	—	500.00	0.07	—	0.07	
Essex	1,465	1,684,770	30,500.00	6,000.00	36,500.00	—	36,500.00	2.17	—	2.17	
Falmouth	4,821	21,918,852	262,000.00	—	262,000.00	215,000.00	477,000.00	1.20	0.98	2.18	
Freetown	1,656	1,792,465	6,600.00	—	6,600.00	—	6,600.00	0.37	—	0.37	
Gay Head	161	144,114	—	4,900.00	4,900.00	—	4,900.00	3.40	—	3.40	
Georgetown	1,853	1,949,584	—	—	—	2,000.00	2,000.00	—	0.10	0.10	
Gill	983	928,225	9,000.00	—	9,000.00	—	9,000.00	0.97	—	0.97	
Goshen	248	386,460	5,250.00	—	5,250.00	—	5,250.00	1.36	—	1.36	
Granville	674	707,331	4,100.00	—	4,100.00	—	4,100.00	0.58	—	0.58	
Groton	2,434	4,472,630	87,512.50	—	87,512.50	—	87,512.50	1.96	—	1.96	
Groveland	2,336	1,782,858	7,250.00	4,000.00	11,250.00	32,000.00	43,250.00	0.63	1.80	2.43	
Hadley	2,682	3,246,478	27,500.00	—	27,500.00	—	27,500.00	0.85	—	0.85	
Halifax	728	1,600,529	11,000.00	—	11,000.00	—	11,000.00	0.69	—	0.69	
Hamilton	2,044	6,178,088	5,000.00	13,000.00	18,000.00	—	18,000.00	0.29	—	0.29	
Hanover	2,808	3,824,944	7,000.00	50,000.00	57,000.00	350,000.00	407,000.00	1.49	9.15	10.64	
Hanson	2,184	2,781,863	42,000.00	—	42,000.00	107,000.00	149,000.00	1.51	3.85	5.36	
Hatfield	2,476	2,939,056	66,000.00	—	66,000.00	—	66,000.00	2.25	—	2.25	
Hawley	313	291,033	2,100.00	—	2,100.00	—	2,100.00	0.72	—	0.72	
Hinsdale	1,144	1,043,529	6,500.00	—	7,000.00	—	7,000.00	0.67	—	0.67	
Holbrook	3,353	3,599,919	41,666.67	57,333.33	99,000.00	4,000.00	103,000.00	2.75	0.11	2.86	
Holden	3,871	3,487,580	69,500.00	65,000.00	134,500.00	73,600.00	208,100.00	3.86	2.11	5.97	
Holliston	2,864	3,752,318	58,019.00	—	58,019.00	—	58,019.00	1.55	—	1.55	
Hopedale	2,973	4,368,867	107,000.00	—	107,000.00	—	107,000.00	2.45	—	2.45	
Hopkinton	2,563	2,831,445	54,000.00	—	54,000.00	58,000.00	112,000.00	1.91	2.05	3.96	
Hull	2,047	18,677,564	254,000.00	29,750.00	283,750.00	—	283,750.00	1.52	—	1.52	
Huntington	1,242	1,169,840	21,200.00	—	21,200.00	—	21,200.00	1.81	—	1.81	
Kingston	2,672	4,678,867	24,000.00	500.00	24,500.00	19,600.00	44,100.00	0.52	0.42	0.94	
Lancaster	2,897	3,492,894	16,000.00	—	16,000.00	—	16,000.00	0.46	—	0.46	
Lanesborough	1,170	1,240,307	3,435.00	—	3,435.00	—	3,435.00	0.28	—	0.28	
Lee	4,061	5,409,326	26,000.00	—	26,000.00	—	26,000.00	0.48	—	0.48	
Leicester	4,445	4,025,990	5,625.00	6,000.00	11,625.00	—	11,625.00	0.29	—	0.29	
Lenox	2,742	7,219,197	18,000.00	—	18,000.00	—	18,000.00	0.25	—	0.25	
Leyden	261	318,374	7,000.00	—	7,000.00	—	7,000.00	2.20	—	2.20	
Lincoln	1,493	3,137,180	—	—	—	7,594.59	7,594.59	—	0.24	0.24	
Littleton	1,447	2,803,164	26,000.00	—	26,000.00	26,500.00	52,500.00	0.93	0.94	1.87	
Longmeadow	4,437	11,230,450	234,000.00	180,000.00	414,000.00	5,500.00	419,500.00	3.69	0.05	3.74	
Lunenburg	1,923	2,314,448	34,000.00	—	34,000.00	—	34,000.00	1.47	—	1.47	
Lynnfield	1,594	3,638,027	26,000.00	—	26,000.00	—	26,000.00	0.71	—	0.71	
Manchester	2,636	12,974,764	40,000.00	139,000.00	179,000.00	—	179,000.00	1.38	—	1.38	
Marion	1,638	5,452,228	20,000.00	—	20,000.00	46,500.00	66,500.00	0.37	0.85	1.22	
Marshfield	1,625	7,744,175	30,000.00	30,000.00	60,000.00	589,500.00	649,500.00	0.78	7.61	8.39	
Mashpee	361	1,058,503	4,900.00	—	4,900.00	—	4,900.00	0.46	—	0.46	
Mattapoisett	1,501	3,865,970	14,000.00	529.17	14,529.17	61,100.00	75,629.17	0.38	1.58	1.96	
Medfield	4,066	3,097,827	20,000.00	55,000.00	75,000.00	16,000.00	91,000.00	2.42	0.52	2.94	
Medway	3,153	3,296,955	58,000.00	—	58,000.00	55,000.00	113,000.00	1.76	1.67	3.43	
Merrimac	2,392	2,134,278	—	—	—	7,000.00	7,000.00	—	0.33	0.33	
Middleton	1,712	1,965,158	12,000.00	1,000.00	13,000.00	—	13,000.00	0.66	—	0.66	
Millis	1,738	3,053,633	19,050.00	25,000.00	44,050.00	11,020.00	55,070.00	1.44	0.36	1.80	

# NET DEBT, JANUARY 1, 1931, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Concluded

TOWNS (Under 5,000 Population)	Population	Valuation, 1930 including Motor Vehicles	NET DEBT, JANUARY 1, 1931					RATIO OF NET DEBT TO VALUATION		
			GENERAL DEBT			Enterprise Debt (Outside Limit)	Total Net Debt	General Debt	Enterprise Debt	Total Debt
			Inside Limit	Outside Limit	Total					
Millville . . . . .	2,111	\$1,463,755	\$18,000.00	\$7,000.00	\$25,000.00	—	\$25,000.00	1.71	—	1.71
Monson . . . . .	4,918	3,314,535	4,000.00	94,000.00	98,000.00	\$13,000.00	111,000.00	2.96	0.39	3.35
Monterey . . . . .	321	805,855	600.00	—	600.00	—	600.00	0.07	—	0.07
Nahant . . . . .	1,654	6,269,490	66,000.00	—	66,000.00	55,500.00	121,500.00	1.05	0.89	1.94
Nantucket . . . . .	3,678	11,628,108	167,000.00	130,000.00	297,000.00	50,000.00	347,000.00	2.55	0.43	2.98
Newbury . . . . .	1,530	2,413,923	—	14,849.94	14,849.94	—	14,849.94	0.62	—	0.62
Norfolk . . . . .	1,429	1,802,536	4,000.00	—	4,000.00	—	4,000.00	0.22	—	0.22
Northborough . . . . .	1,946	2,252,157	38,600.00	—	38,600.00	—	38,600.00	1.71	—	1.71
North Brookfield . . . . .	3,013	2,631,287	6,000.00	—	6,000.00	—	6,000.00	0.23	—	0.23
Northfield . . . . .	1,888	2,116,558	21,000.00	1,500.00	22,500.00	—	22,500.00	1.06	—	1.06
North Reading . . . . .	1,945	2,539,806	44,250.00	—	44,250.00	—	44,250.00	1.74	—	1.74
Norton . . . . .	2,737	2,571,940	31,150.00	—	31,150.00	107,000.00	138,150.00	1.21	4.16	5.37
Norwell . . . . .	1,519	2,150,939	11,500.00	18,000.00	29,500.00	—	29,500.00	1.37	—	1.37
Oak Bluffs . . . . .	1,333	4,574,678	52,850.00	65,000.00	117,850.00	—	117,850.00	2.58	—	2.58
Otis . . . . .	367	568,075	2,650.00	—	2,650.00	—	2,650.00	0.47	—	0.47
Oxford . . . . .	3,943	3,326,577	33,500.00	45,000.00	78,500.00	—	78,500.00	2.36	—	2.36
Paxton . . . . .	672	949,667	18,000.00	—	18,000.00	1,100.00	19,100.00	1.89	0.12	2.01
Pelham . . . . .	455	727,448	1,200.00	—	1,200.00	—	1,200.00	0.16	—	0.16
Pepperell . . . . .	2,922	3,286,337	—	—	—	32,500.00	32,500.00	—	0.99	0.99
Plainfield . . . . .	306	380,140	3,900.00	—	3,900.00	—	3,900.00	1.03	—	1.03
Plainville . . . . .	1,583	1,670,294	16,000.00	—	16,000.00	9,800.00	25,800.00	0.96	0.58	1.54
Plympton . . . . .	511	775,083	4,000.00	—	4,000.00	—	4,000.00	0.52	—	0.52
Princeton . . . . .	717	1,385,768	9,000.00	—	9,000.00	3,000.00	12,000.00	0.65	0.22	0.87
Provincetown . . . . .	3,808	4,399,527	90,000.00	5,000.00	95,000.00	17,000.00	112,000.00	2.16	0.39	2.55
Raynham . . . . .	2,136	1,939,597	16,500.00	—	16,500.00	—	16,500.00	0.85	—	0.85
Rehoboth . . . . .	2,610	2,397,685	39,000.00	—	39,000.00	—	39,000.00	1.63	—	1.63
Richmond . . . . .	583	735,502	4,000.00	—	4,000.00	—	4,000.00	0.54	—	0.54
Rochester . . . . .	1,141	1,293,948	4,500.00	—	4,500.00	—	4,500.00	0.35	—	0.35
Rockport . . . . .	3,630	5,943,872	137,000.00	38,000.00	175,000.00	29,000.00	204,000.00	2.94	0.49	3.43
Rowley . . . . .	1,356	1,502,043	13,440.00	4,000.00	17,440.00	4,000.00	21,440.00	1.16	0.27	1.43
Russell . . . . .	1,237	4,115,906	31,500.00	47,000.00	78,500.00	59,600.00	138,100.00	1.91	1.45	3.36
Rutland . . . . .	2,442	1,650,652	22,100.00	—	22,100.00	27,500.00	49,600.00	1.34	1.66	3.00
Salisbury . . . . .	2,194	3,247,218	27,000.00	—	27,000.00	—	27,000.00	0.83	—	0.83
Sandisfield . . . . .	412	698,201	555.00	—	555.00	—	555.00	0.08	—	0.08
Sandwich . . . . .	1,437	2,739,047	17,000.00	39,500.00	56,500.00	—	56,500.00	2.06	—	2.06
Savoy . . . . .	307	257,685	2,000.00	—	2,000.00	—	2,000.00	0.78	—	0.78
Scituate . . . . .	3,118	13,984,152	165,000.00	—	165,000.00	—	165,000.00	1.18	—	1.18
Seekonk . . . . .	4,762	5,169,685	116,500.00	—	116,500.00	—	116,500.00	2.25	—	2.25
Sharon . . . . .	3,351	6,321,805	117,400.00	79,000.00	196,400.00	10,000.00	206,400.00	3.10	0.16	3.26
Shirley . . . . .	2,427	2,146,335	20,000.00	—	20,000.00	—	20,000.00	0.93	—	0.93
Southborough . . . . .	2,166	3,455,095	49,300.00	—	49,300.00	320,000.00	369,300.00	1.43	9.26	10.69
Southwick . . . . .	1,461	2,102,184	52,000.00	22,000.00	74,000.00	100,800.00	174,800.00	3.52	4.80	8.32



Stockbridge	1,762	5,889,455	74,500.00	—	74,500.00	3,000.00	77,500.00	1.27	0.05	1.32
Stow	1,142	1,722,053	12,400.00	—	12,400.00	—	12,400.00	0.72	—	0.72
Sturbridge	1,772	1,413,290	3,600.00	—	3,600.00	—	3,600.00	0.25	—	0.25
Sudbury	1,182	2,544,169	7,000.00	31,000.00	38,000.00	—	38,000.00	1.49	—	1.49
Sunderland	1,159	1,181,081	8,250.00	27,500.00	35,750.00	—	35,750.00	3.03	—	3.03
Sutton	2,147	1,870,497	3,000.00	5,200.00	8,200.00	—	8,200.00	0.44	—	0.44
Swansea	3,941	4,686,803	94,000.00	—	94,000.00	—	94,000.00	2.01	—	2.01
Templeton	4,159	3,137,471	37,000.00	26,000.00	63,000.00	—	63,000.00	2.01	—	2.01
Tisbury	1,541	6,362,989	600.00	127,025.00	127,625.00	56,000.00	183,625.00	2.01	0.88	2.89
Truro	513	1,646,802	4,000.00	—	4,000.00	—	4,000.00	0.24	—	0.24
Tyringham	246	434,183	500.00	—	500.00	—	500.00	0.12	—	0.12
Upton	2,026	1,443,363	—	3,000.00	3,000.00	—	3,000.00	0.21	—	0.21
Warren	3,765	3,479,452	63,900.00	—	63,900.00	—	63,900.00	1.84	—	1.84
Warwick	367	426,549	9,000.00	—	9,000.00	—	9,000.00	2.11	—	2.11
Wayland	2,937	5,879,732	14,650.00	—	14,650.00	28,767.90	43,417.90	0.25	0.49	0.74
Wenham	1,119	3,801,618	18,000.00	9,000.00	27,000.00	—	27,000.00	0.71	—	0.71
West Boylston	2,114	2,106,468	10,100.00	—	10,100.00	—	10,100.00	0.48	—	0.48
West Bridgewater	3,206	3,355,409	—	—	—	45,065.00	45,065.00	—	1.34	1.34
West Brookfield	1,255	1,469,530	6,000.00	—	6,000.00	16,500.00	22,500.00	0.41	1.12	1.53
Westford	3,600	4,278,339	91,900.00	—	91,900.00	—	91,900.00	2.15	—	2.15
Westminster	1,925	1,499,310	4,200.00	—	4,200.00	—	4,200.00	0.28	—	0.28
West Newbury	1,549	1,319,355	3,000.00	—	3,000.00	—	3,000.00	0.23	—	0.23
Weston	3,332	9,578,265	4,000.00	—	4,000.00	199,000.00	203,000.00	0.04	2.08	2.12
Westport	4,408	6,395,460	61,670.00	—	61,670.00	—	61,670.00	0.96	—	0.96
West Stockbridge	1,124	1,311,087	15,000.00	—	15,000.00	—	15,000.00	1.14	—	1.14
Westwood	2,097	4,874,149	4,000.00	—	4,000.00	—	4,000.00	0.08	—	0.08
Whately	1,136	1,190,734	3,000.00	5,000.00	8,000.00	—	8,000.00	0.67	—	0.67
Wilbraham	2,719	3,707,467	30,000.00	—	30,000.00	92,000.00	122,000.00	0.81	2.48	3.29
Williamsburg	1,891	1,465,152	1,000.00	—	1,000.00	3,116.83	4,116.83	0.07	0.21	0.28
Williamstown	3,900	7,791,983	91,000.00	27,000.00	118,000.00	—	118,000.00	1.51	—	1.51
Wilmington	4,013	4,656,670	8,000.00	5,000.00	13,000.00	350,000.00	363,000.00	0.28	7.52	7.80
Windsor	387	487,178	930.00	—	930.00	—	930.00	0.19	—	0.19
Wrentham	3,584	3,792,327	35,000.00	—	35,000.00	36,400.00	71,400.00	0.92	0.96	1.88
Yarmouth	1,794	4,625,304	1,300.00	16,000.00	17,300.00	—	17,300.00	0.37	—	0.37
<b>Totals</b>	<b>1394,732</b>	<b>2 \$635,799,448</b>	<b>\$5,176,767.83</b>	<b>\$2,121,570.78</b>	<b>\$7,298,338.61</b>	<b>\$3,735,214.32</b>	<b>\$11,033,552.93</b>	<b>1.15</b>	<b>0.59</b>	<b>1.74</b>

<sup>1</sup> Includes population of 63 towns having no funded debt.<sup>2</sup> Includes valuation of 63 towns having no funded debt.

The following towns under 5,000 population showed no funded debt outstanding on January 1, 1931:

Alford	Colrain	Hampden	Leverett	New Salem	Royalston	Townsend
Ashfield	Dana	Hancock	Mendon	Oakham	Sheffield	Tyngsborough
Becket	Eastham	Hardwick	Middlefield	Orleans	Shelburne	Wales
Berlin	Egremont	Harvard	Monroe	Pembroke	Sherborn	Washington
Bernardston	Erving	Harwich	Montgomery	Peru	Shutesbury	Wellfleet
Bolton	Florida	Heath	Mount Washington	Petersham	Southampton	Wendell
Boxborough	Gosnold	Holland	New Ashford	Phillipston	Sterling	Westhampton
Brimfield	Granby	Hubbardston	New Braintree	Prescott	Tolland	West Tisbury
Chesterfield	Greenwich	Lakeville	New Marlborough	Rowe	Topsfield	Worthington

TABLE A — ASSESSMENTS, DURING YEARS ENDING NOVEMBER 30

	Amount Assessed, 1924	Accruing to Commonwealth, 1924	Amount Assessed, 1925	Accruing to Commonwealth, 1925	Amount Assessed, 1926	Accruing to Commonwealth, 1926	Amount Assessed, 1927	Accruing to Commonwealth, 1927
Domestic business corporations . . .	\$11,449,088 68 <sup>1</sup>	\$1,908,014 78	\$10,345,057 42	\$1,724,176 23	\$11,061,581 10	\$1,843,596 85	\$10,585,463 59	\$1,764,243 93
Foreign business corporations . . .	2,528,470 30 <sup>1</sup>	421,411 72	3,049,507 00	508,251 16	3,318,090 21	553,015 03	3,133,051 69	522,175 28
Insurance premium tax . . .	1,500,981 24	1,500,981 24	1,508,528 50	1,508,528 50	1,601,635 35	1,601,635 35	1,667,243 69	1,667,243 69
Life insurance excise . . .	1,057,541 90	1,057,541 90	1,145,035 72	1,145,035 72	1,254,712 97	1,254,712 97	1,379,709 02	1,379,709 02
Savings bank insurance . . .	3,730 76	3,730 76	3,980 21	3,980 21	4,218 83	4,218 83	5,821 38	5,821 38
Inheritance tax . . .	6,484,109 85	6,477,415 48 <sup>2</sup>	6,064,517 28	6,064,517 28	6,827,729 87	6,827,729 87	9,520,402 73	9,520,402 73
Estate tax . . .	—	—	—	—	—	—	1,309,846 62	1,309,846 62
Savings bank deposits . . .	1,927,836 32 <sup>1</sup>	1,927,836 32	1,811,935 14	1,811,935 14	2,145,199 19	2,145,199 19	2,097,333 46	2,097,333 46
Savings department of trust com- panies deposits . . .	236,609 63 <sup>1</sup>	236,609 63	229,888 05	229,888 05	244,501 64	244,501 64	279,234 06	279,234 06
Massachusetts Hospital Life Insur- ance Company deposits . . .	29,877 02 <sup>1</sup>	29,877 02	29,547 34	29,547 34	26,865 41	26,865 41	21,856 06	21,856 06
National bank tax . . .	935,408 18	262,099 31	597,524 87	214,927 31	561,931 19	191,325 48	515,578 81	184,989 12
Trust company tax . . .	—	—	—	—	473,431 19	77,606 82	367,438 68	67,888 10
Public service corporations . . .	2,447,692 63 <sup>1</sup>	719,194 86	3,184,641 00 <sup>3</sup>	980,460 37 <sup>3</sup>	3,781,794 48 <sup>4</sup>	1,412,707 14	4,304,099 43	1,863,642 61
Stock transfer tax . . .	219,589 08	219,589 08	299,173 86	299,173 86	322,297 92	322,297 92	425,435 64	425,435 64
Income tax . . .	15,211,191 91 <sup>1</sup>	461,048 19	16,742,790 55	472,006 03	21,825,010 92	479,304 21	20,843,010 77	485,659 58
Gasoline tax . . .	—	—	—	—	—	—	—	—
Care and custody of deposits . . .	2,765 42	2,765 42	2,696 70	2,696 70	2,630 82	2,630 82	2,687 54	2,687 54
Commissions and inquests expense . .	35,103 29	35,103 29	49,709 06	49,709 06	33,445 01	33,445 01	46,222 83	46,222 83
Totals . . .	\$44,068,996 21	\$15,263,219 00	\$45,064,532 70	\$15,044,832 96	\$53,485,076 05	\$17,020,792 54	\$56,504,436 00	\$21,644,391 65

<sup>1</sup> In addition to these amounts there has also been assessed the additional 10% under Chapter 487 of 1923, amounting to \$3,383,076.64.

<sup>2</sup> \$365,730.72 of the 1920 tax, \$869,537.68 of the 1921 tax, \$59,324 of the 1922 tax, \$14,972.49 of the 1923 tax, and \$6,694.37 of the 1924 tax, being the 25% assessed under chapter 342, Acts of 1919, Section 4, and applied to military and naval service fund of 1919, not included.

<sup>3</sup> Includes trust companies assessment of \$495,004.74, of which \$84,727.42 is accrued to the Commonwealth.

<sup>4</sup> \$3,300,120.08, the amount assessed in 1920 under Chapters 550 and 600 of the Acts of 1920, and \$2,555,270.28, the amount assessed in 1921 under Chapter 493 of the Acts of 1921, are not included in the summary given above, being temporary assessments for those years.

<sup>5</sup> Trust company tax not included.



TABLE A — ASSESSMENTS, DURING YEARS ENDING NOVEMBER 30 — Concluded

	Amount Assessed, 1928	Accruing to Commonwealth, 1928	Amount Assessed, 1929	Accruing to Commonwealth, 1929	Amount Assessed, 1930	Accruing to Commonwealth, 1930	Amount Assessed, 1931	Accruing to Commonwealth, 1931
Domestic business corporations . . . . .	\$11,127,238 25	\$1,861,831 23	\$11,226,139 75	\$1,871,023 29	\$11,691,890 58	\$1,948,648 43	\$8,823,919 18	\$1,470,653 20
Foreign business corporations . . . . .	2,916,888 06	486,148 01	3,396,666 22	566,111 03	3,571,414 71	595,235 79	2,785,488 85	464,248 14
Insurance premium tax . . . . .	1,740,575 93	1,740,575 93	1,884,678 01	1,884,678 01	2,005,286 31	2,005,286 31	1,970,821 19	1,970,821 19
Life insurance excise . . . . .	1,507,834 58	1,507,834 58	1,649,591 30	1,649,591 30	1,793,497 89	1,793,497 89	1,916,451 40	1,916,451 40
Savings bank insurance . . . . .	8,403 68	8,403 68	10,625 09	10,625 09	14,062 75	14,062 75	15,924 63	15,924 63
Inheritance tax . . . . .	9,663,749 71	9,663,749 71	10,269,129 52	10,269,129 52	12,073,874 24	12,073,874 24	10,734,468 77	10,734,468 77
Estate tax . . . . .	1,223,080 95	1,223,080 95	1,316,942 05	1,316,942 05	1,943,527 87	1,943,527 87	1,208,981 84	1,208,981 84
Savings bank deposits . . . . .	2,515,543 45	2,515,543 45	2,767,460 29	2,767,460 29	2,888,619 46	2,888,619 46	2,941,253 83	2,941,253 83
Savings department of trust com- panies deposits . . . . .	335,410 70	335,410 70	355,184 60	355,184 60	354,951 67	354,951 67	339,936 53	339,936 53
Massachusetts Hospital Life Insur- ance Company deposits . . . . .	20,519 63	20,519 63	29,311 72	29,311 72	25,915 91	25,915 91	28,112 75	28,112 75
National bank tax . . . . .	514,677 67	181,537 09	739,281 70	293,333 60	691,711 09	182,238 03*	384,078 20	170,435 75
Trust company tax . . . . .	498,861 95	107,056 72	513,142 10	130,848 14	723,291 15	115,019 30*	452,482 80	96,449 79
Public service corporations . . . . .	4,781,049 44	2,269,736 62	5,178,709 47	3,221,776 65	5,636,941 81	3,197,162 13	5,338,109 50	3,238,008 23
Stock transfer tax . . . . .	540,058 32	540,058 32	866,857 24	866,857 24	514,416 78	514,416 78	341,169 76	341,169 76
Income tax . . . . .	23,828,275 75	514,284 06	28,607,593 65	539,272 05	32,206,083 71	563,877 21	22,605,855 62	580,527 76
Gasoline tax . . . . .	—	—	9,232,667 05 <sup>1</sup>	9,232,667 05	10,574,806 36	10,574,806 36	15,067,888 70	12,347,138 70
Care and custody of deposits . . . . .	2,842 28	2,842 28	2,847 99	2,847 99	2,803 70	2,803 70	2,865 60	2,865 60
Commissions and inquests expense . . . . .	65,065 16	65,065 16	87,335 09	87,335 09	48,594 11	48,594 11	53,615 76	53,615 76
Totals . . . . .	\$61,290,075 51	\$23,043,678 12	\$78,134,162 84	\$35,094,994 71	\$86,761,690 10	\$38,842,537 94	\$75,011,424 91	\$37,921,063 63

<sup>1</sup> Gasoline tax first effective as of January 1, 1929.

\* Net amount after deducting amounts refunded on 1929 tax, under Chapter 214, Acts of 1930.

TABLE B—COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1931

		1922	1923	1924	1925	1926	1927	1928
Domestic business corporation tax, 1920	\$16,484 06	—	—	—	—	—	—	—
Foreign business corporation tax, 1920	8,679 80	—	—	—	—	—	—	—
Domestic business corporation tax, 1921	20,032 04	Loss \$17,027 22	\$9,830 53	\$5,097 42	\$3,290 25	Loss \$2,475 35	\$3,677 10	\$12,991 91
Foreign business corporation tax, 1921	5,027 27	2,815 73	1,451 68	614 18	Loss 1,382 93	Loss 2,842 61	Loss 2,037 03	674 76
Additional business corporation tax, 1918	Loss 280 60	—	—	—	—	—	—	—
War bonus corporation tax, 1919	7,226 59	—	—	—	—	—	—	—
Special corporation tax, 1920	7,288 49	—	—	—	—	—	—	—
Extra corporation tax, 1921	8,064 61	—	—	—	—	—	—	—
Insurance premium tax	—	—	—	—	76 94	Loss 171 57	104 53	—
Life insurance excise tax	—	—	—	—	—	—	—	—
Savings bank life insurance tax	—	—	—	—	—	—	—	—
Estate tax	—	—	—	—	—	—	—	—
Inheritance tax	—	—	—	—	—	—	—	—
Inheritance tax war bonus	—	—	—	—	—	—	—	—
Massachusetts Hospital Life Ins. dep. tax	—	—	—	—	—	—	—	—
Savings bank deposit tax	—	—	—	—	—	—	—	—
Savings dept. trust company tax	—	—	—	—	—	—	—	—
National bank tax	—	—	—	—	—	Loss 124 56	Loss 339 73	Loss 2,055 58
Trust company tax	—	—	—	—	—	3,573 79	Loss 753 47	1,717 31
Aqueduct company tax	—	—	—	—	—	—	—	—
Bridge company tax	—	—	—	—	—	—	—	—
Canal company tax	—	—	—	—	—	—	—	—
Gas and electric light company tax	—	—	—	—	—	—	—	—
Power company tax	—	—	—	—	—	—	—	—
Railroad company tax	—	—	—	—	—	—	—	—
Safe deposit company tax	—	—	—	—	—	—	—	—
Street railway company tax	—	—	—	—	—	—	—	—
Telephone and telegraph company tax	—	—	—	—	—	—	—	—
Water company tax	—	—	—	—	—	—	—	—
Stock transfer tax	—	—	—	—	—	—	—	—
Income tax	—	—	—	Loss 108 35	Loss 2,927 92	Loss 3,255 77	Loss 6,867 15	Loss 14,574 48
Gasoline tax	—	—	—	—	—	—	—	—
Gasoline inventory	—	—	—	—	—	—	—	—
Care and custody of deposits	—	—	—	—	—	—	—	—
Interest on bank balances	—	—	—	—	—	—	—	—
Certification of town notes	—	—	—	—	—	—	—	—
Sale of books, forms, etc.	—	—	—	—	—	—	—	—
Auditing and installing systems of account	—	—	—	—	—	—	—	—
County personnel	—	—	—	—	—	—	—	—
Foreign corporation registration fee	—	—	—	—	—	—	—	—
Gas and electric light division expenses	—	—	—	—	—	—	—	—
Expense of inquests	—	—	—	—	—	—	—	—
Voluntary association registration fee	—	—	—	—	—	—	—	—
Writs, fees and copies	—	—	—	—	—	—	—	—
Costs and unclassified receipts	—	—	—	—	—	—	—	—
Special state tax old age assistance	—	—	—	—	—	—	—	—
Totals	\$72,522 26	Loss \$14,211 49	\$11,282 21	\$5,603 25	Loss \$943 66	Loss \$5,296 07	Loss \$6,215 75	Loss \$1,246 08



TABLE B — COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1931 — Concluded

	1929	1930	1931	1932	1933	Accrues to Cities and Towns	Accrues to Commonwealth	Accrues to War Bonus	Totals
Domestic business corporation tax . . . . .	\$115,680 84	\$587,127 99	\$7,874,762 60	\$12,437 19	\$160 48	\$7,190,905 22	\$1,451,164 62	—	\$8,642,069 84
Foreign business corporation tax . . . . .	9,140 99	67,377 67	2,501,797 26	515 44	—	2,149,162 79	442,669 42	—	2,591,832 21
Additional business corporation tax . . . . .	—	—	—	—	—	—	Loss 280 60	—	Loss 280 60
War bonus corporation tax . . . . .	—	—	—	—	—	—	—	\$7,226 59	7,226 59
Special corporation tax . . . . .	—	—	—	—	—	—	7,288 49	—	7,288 49
Extra corporation tax . . . . .	—	—	—	—	—	—	8,064 61	—	8,064 61
Insurance premium tax . . . . .	Loss 14 66	Loss 33,658 87	1,972,571 43	—	—	—	1,938,907 80	—	1,938,907 80
Life insurance excise tax . . . . .	—	85,851 78	1,904,904 87	—	—	—	1,990,756 65	—	1,990,756 65
Savings bank life insurance tax . . . . .	79 42	1,805 11	15,299 63	—	—	—	17,184 16	—	17,184 16
Estate tax . . . . .	—	—	1,195,195 96	—	—	—	1,195,195 96	—	1,195,195 96
Inheritance tax . . . . .	—	—	10,346,650 28	—	—	—	10,346,650 28	—	10,346,650 28
Inheritance tax war bonus . . . . .	—	—	146,811 02	—	—	—	—	146,811 02	146,811 02
Mass. Hospital Life Ins. dep. tax . . . . .	—	—	28,112 75	—	—	—	28,112 75	—	28,112 75
Savings bank deposit tax . . . . .	Loss 324 41	16,372 51	2,933,520 97	—	—	—	2,949,569 07	—	2,949,569 07
Savings dept. trust company tax . . . . .	—	2,476 65	323,992 54	—	—	—	326,469 19	—	326,469 19
National bank tax . . . . .	3,844 12	4,130 79	384,081 49	—	—	214,570 74	174,965 79	—	389,536 53
Trust company tax . . . . .	Loss 1,027 91	13,181 27	437,928 62	—	—	357,820 48	96,799 13	—	454,619 61
Aqueduct company tax . . . . .	—	—	43 87	—	—	37 06	6 81	—	43 87
Bridge company tax . . . . .	—	—	36 56	—	—	—	36 56	—	36 56
Canal company tax . . . . .	—	—	4,997 36	—	—	—	4,997 36	—	4,997 36
Gas and electric light company tax . . . . .	—	282 48	1,820,003 47	—	—	1,147,641 36	672,644 59	—	1,820,285 95
Power company tax . . . . .	—	—	286,395 16	—	—	4,260 80	282,134 36	—	286,395 16
Railroad company tax . . . . .	—	16,236 29	765,902 78	—	—	332,602 03	449,537 04	—	782,139 07
Safe deposit company tax . . . . .	2,977 16	2,766 69	6,726 71	—	—	8,394 35	4,076 21	—	12,470 56
Street railway company tax . . . . .	—	Loss 56,236 74	90,452 64	—	—	122,748 30	Loss 88,532 40	—	34,215 90
Telephone and telegraph company tax . . . . .	—	695 29	2,345,317 76	—	—	528,260 53	1,817,752 52	—	2,346,013 05
Water company tax . . . . .	—	254 04	4,425 04	—	—	3,702 78	976 30	—	4,679 08
Stock transfer tax . . . . .	—	—	341,169 80	—	—	—	341,169 80	—	341,169 80
Income tax . . . . .	Loss 329,510 98	427,683 88	21,872,322 39	65,647 23	—	21,426,655 91	581,752 94	—	22,008,408 85
Gasoline tax . . . . .	—	—	13,646,833 96	—	—	—	13,646,833 96	—	13,646,833 96
Gasoline inventory . . . . .	—	—	38,551 77	—	—	—	38,551 77	—	38,551 77
Care and custody of deposits . . . . .	—	—	2,590 60	—	—	—	2,590 60	—	2,590 60
Interest on bank balances . . . . .	—	—	1,196 05	—	—	—	1,196 05	—	1,196 05
Certification of town notes . . . . .	—	—	7,599 00	—	—	—	7,599 00	—	7,599 00
Sale of books, forms, etc. . . . .	—	—	17,564 83	—	—	—	17,564 83	—	17,564 83
Audit. and instal. systems of account . . . . .	—	—	164,972 29	—	—	—	164,972 29	—	164,972 29
County personnel . . . . .	—	—	2,818 02	—	—	—	2,818 02	—	2,818 02
Foreign corporation registration fee . . . . .	—	—	11,550 00	—	—	—	11,550 00	—	11,550 00
Gas and electric light div. expenses . . . . .	—	—	50,231 17	—	—	—	50,231 17	—	50,231 17
Expense of inquests . . . . .	—	—	1,345 47	—	—	—	1,345 47	—	1,345 47
Voluntary association registration fee . . . . .	—	—	3,050 00	—	—	—	3,050 00	—	3,050 00
Writs, fees and copies . . . . .	—	—	4,566 75	—	—	—	4,566 75	—	4,566 75
Costs and unclassified receipts . . . . .	—	—	11,498 60	—	—	—	11,498 60	—	11,498 60
Special state tax old age assistance . . . . .	—	—	1,259,838 00	—	—	—	1,259,838 00	—	1,259,838 00
Totals . . . . .	Loss \$199,155 43	\$1,136,346 83	\$72,827,629 47	\$78,599 86	\$160 48	\$33,486,762 35	\$40,264,275 92	\$154,037 61	\$73,905,075 88

TABLE BB — COLLECTIONS OF THE COMMISSIONER OF CORPORATIONS AND TAXATION FROM DECEMBER 1, 1930 TO NOVEMBER 30, 1931

	INCOME TAXES	DOMESTIC CORPORATION TAXES	FOREIGN CORPORATION TAXES
Taxes, Year of 1920	—	\$17,191 15	\$9,369 83
Taxes, Year of 1921	—	25,846 47	5,018 53
Taxes, Year of 1922	—	Loss 10,658 27	2,923 14
Taxes, Year of 1923	—	10,128 19	1,538 69
Taxes, Year of 1924	Loss \$34 01	5,913 06	695 05
Taxes, Year of 1925	Loss 2,236 96	3,978 76	Loss 944 52
Taxes, Year of 1926	Loss 3,473 35	Loss 653 56	Loss 2,316 14
Taxes, Year of 1927	Loss 6,866 45	4,406 79	Loss 1,644 25
Taxes, Year of 1928	Loss 12,817 71	13,329 72	733 41
Taxes, Year of 1929	Loss 330,646 39	113,741 57	10,270 62
Taxes, Year of 1930	434,468 05	568,351 76	67,164 73
Taxes, Year of 1931	21,867,991 96	7,874,417 12	2,501,675 07
Taxes, Year of 1932	65,646 71	12,431 79	515 10
Taxes, Year of 1933	—	160 44	—
Interest on Taxes of 1920	—	Loss 707 09	Loss 690 03
Interest on Taxes of 1921	—	Loss 5,814 43	8 74
Interest on Taxes of 1922	—	Loss 6,368 95	Loss 107 41
Interest on Taxes of 1923	—	Loss 297 66	Loss 87 01
Interest on Taxes of 1924	Loss 74 34	Loss 815 64	Loss 80 87
Interest on Taxes of 1925	Loss 690 96	Loss 688 51	Loss 438 41
Interest on Taxes of 1926	217 58	Loss 1,821 79	Loss 526 47
Interest on Taxes of 1927	Loss 70	Loss 729 69	Loss 392 78
Interest on Taxes of 1928	Loss 1,756 77	Loss 337 81	Loss 58 65
Interest on Taxes of 1929	1,135 41	1,939 27	Loss 1,129 63
Interest on Taxes of 1930	Loss 6,784 17	18,776 23	212 94
Interest on Taxes of 1931	4,330 43	345 48	122 19
Interest on Taxes of 1932	52	5 40	34
Interest on Taxes of 1933	—	04	—

Totals	\$22,008,408 85	\$8,642,069 84	\$2,591,832 21
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TEMPORARY TAXES  
ADDITIONAL TAXES — 1918

Domestic corporations	Loss	\$345 84
Interest on domestic corporations		2 64
Foreign corporations		62 60
Total	Loss	\$280 60

WAR BONUS TAXES — 1919

Domestic corporations		\$9,151 59
Interest on domestic corporations	Loss	2 21
Foreign corporations	Loss	1,836 91
Insurance premium — W. B.	Loss	85 88
Total		\$7,226 59

SPECIAL TAXES — 1920

Domestic corporations		\$6,043 25
Interest on domestic corporations		41 25
Foreign corporations		1,259 20
Insurance premium — special	Loss	55 21
Total		\$7,288 49

EXTRA TAXES — 1921

Domestic corporations		\$7,469 57
Interest on domestic corporations		84 35
Foreign corporations		510 69
Total		\$8,064 61
Total Temporary Taxes		\$22,299 09



## INHERITANCE TAXES

Taxes	\$10,283,903	79
Collateral	21,627	44
War bonus	146,811	02
Interest on taxes	40,684	63
Interest on collateral	395	71
Costs	38	71

Total \$10,493,461 30

## ESTATE TAXES

Taxes	\$1,194,675	30
Interest on taxes	520	66

Total \$1,195,195 96

## GASOLINE TAXES

Gasoline taxes	\$13,646,805	43
Interest on gasoline taxes	28	53
Gasoline inventory	38,551	67
Interest on gasoline inventory	10	

Total \$13,685,385 73

## SPECIAL STATE TAX

## OLD AGE ASSISTANCE

Tax	\$1,259,838	00
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## INSURANCE TAXES

Interest on insurance premium taxes, 1925	\$76	94
Insurance premium taxes, 1926	Loss	171 57
Insurance premium taxes, 1927		104 53
Insurance premium taxes, 1929	Loss	14 66
Insurance premium taxes, 1930	Loss	33,554 47
Interest on insurance premium taxes, 1930	Loss	104 40
Insurance premium taxes, 1931		1,972,573 98
Interest on insurance premium taxes, 1931	Loss	2 55
Life insurance excise taxes, 1930		85,323 45
Interest on life insurance excise taxes, 1930		528 33
Life insurance excise taxes, 1931		1,904,904 87
Savings bank life insurance taxes, 1929		79 51
Interest on savings bank life insurance taxes, 1929	Loss	09
Savings bank life insurance taxes, 1930		1,805 11
Savings bank life insurance taxes, 1931		15,299 63

Total \$3,946,848 61

## SAVINGS BANK TAXES

Savings bank deposit tax, 1929	Loss	\$324 41
Savings bank deposit tax, 1930		16,236 40
Interest on savings bank deposit tax, 1930		136 11
Savings bank deposit tax, 1931		2,933,519 43
Interest on savings bank deposit tax, 1931		1 54
Savings department trust company tax, 1930		2,462 68
Interest on savings department trust company tax, 1930		13 97
Savings department trust company tax, 1931		323,991 96
Interest on savings department trust company tax, 1931		58
Massachusetts Hospital Life Insurance tax, 1931		28,112 75

Total \$3,304,151 01

## NATIONAL BANK AND TRUST COMPANY TAXES

National bank tax, 1926	Loss	\$95 68
Interest on national bank tax, 1926	Loss	28 88
National bank tax, 1927	Loss	270 31
Interest on national bank tax, 1927	Loss	69 42
National bank tax, 1928	Loss	1,743 23

198		P.D. 16
Interest on national bank tax, 1928	Loss	\$312 35
National bank tax, 1929		3,449 53
Interest on national bank tax, 1929		394 59
National bank tax, 1930		4,020 42
Interest on national bank tax, 1930		110 37
National bank tax, 1931		384,078 20
Interest on national bank tax, 1931		3 29
Trust company tax, 1926		2,319 77
Interest on trust company tax, 1926		1,254 02
Trust company tax, 1927	Loss	694 48
Interest on trust company tax, 1927	Loss	58 99
Trust company tax, 1928		1,319 45
Interest on trust company tax, 1928		397 86
Trust company tax, 1929	Loss	926 28
Interest on trust company tax, 1929	Loss	101 63
Trust company tax, 1930		12,938 96
Interest on trust company tax, 1930		242 31
Trust company tax, 1931		437,909 31
Interest on trust company tax, 1931		19 31

Total		\$844,156 14
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### PUBLIC SERVICE CORPORATION TAXES

Aqueduct company tax, 1931		\$43 87
Bridge company tax, 1931		36 56
Canal company tax, 1931		4,997 36
Gas and electric light company tax, 1930		277 18
Interest on gas and electric light company tax, 1930		5 30
Gas and electric light company tax, 1931		1,817,307 99
Interest on gas and electric light company tax, 1931		2,695 48
Power company tax, 1931		286,001 33
Interest on power company tax, 1931		393 83
Railroad company tax, 1930		15,797 59
Interest on railroad company tax, 1930		438 70
Railroad company tax, 1931		765,914 38
Interest on railroad company tax, 1931	Loss	11 60
Safe deposit company tax, 1929		2,668 50
Interest on safe deposit company tax, 1929		308 66
Safe deposit company tax, 1930		2,620 80
Interest on safe deposit company tax, 1930		145 89
Safe deposit company tax, 1931		6,727 50
Interest on safe deposit company tax, 1931	Loss	79
Street railway company tax, 1930	Loss	55,207 39
Interest on street railway company tax, 1930	Loss	1,029 35
Street railway company tax, 1931		90,465 66
Interest on street railway company tax, 1931	Loss	13 02
Telephone and telegraph company tax, 1930		666 84
Interest on telephone and telegraph company tax, 1930		28 45
Telephone and telegraph company tax, 1931		2,345,317 76
Water company tax, 1930		251 74
Interest on water company tax, 1930		2 30
Water company tax, 1931		4,425 88
Interest on water company tax, 1931	Loss	84

Total		\$5,291,276 56
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### FEES AND OTHER REVENUE

Costs — domestic corporations		\$789 35
Costs — foreign corporations		23 00
Costs — income taxes		10,478 02
Costs — gasoline taxes		5 00
Costs — trust company taxes	Loss	7 00
Copies		1,782 05



P.D. 16	199
Writs	\$2,462 00
Fees	322 70
Foreign corporation filing fee	11,550 00
Voluntary association filing fee	3,050 00
Care and custody of deposits	2,590 60
Expense of inquests	1,345 47
Stock transfer tax	341,169 80
Duplicate receipts — inheritance taxes	107 00
Interest on deposits	1,196 05
Conscience fund	103 23
Expenses — gas and electric division	50,231 17
County personnel	2,818 02
Certification of town notes	7,599 00
Supplies	17,564 83
Auditing and installing systems of account	164,972 29
Total	\$620,152 58
Total receipts	\$73,905,075 88
Total collections	\$76,765,817 60
Total refunds	2,860,741 72
Net collections	\$73,905,075 88

TABLE C — TAXES AND REVENUE, FISCAL YEAR ENDING NOVEMBER 30, 1931

	1930 Amounts	1931 Amounts	1931 Compared with 1930		1931 Accruing to Cities and Towns	1931 Accruing to the Commonwealth
			Increase	Decrease		
By Commonwealth on business corporations . . . . .	\$15,263,305 29	\$11,609,408 03	—	\$3,653,897 26	\$9,674,506 69	\$1,934,901 34
By Commonwealth on public service franchises . . . . .	5,636,941 81	5,338,109 50	—	298,832 31	2,100,101 27	3,238,008 23
By Commonwealth on savings bank and savings department of trust company deposits . . . . .	3,269,487 04	3,309,303 11	\$39,816 07	—	—	3,309,303 11
By Commonwealth on national bank and trust company income . . . . .	1,415,002 24	836,561 00	—	578,441 24	569,675 46	266,885 54
By Commonwealth on insurance company premiums and reserve . . . . .	3,812,846 95	3,903,197 22	90,350 27	—	—	3,903,197 22
By Commonwealth on incomes . . . . .	32,206,083 71	22,605,855 62	—	9,600,228 09	22,025,327 86	580,527 76
By Commonwealth on legacies and successions . . . . .	12,073,874 24	10,734,468 77	—	1,339,405 47	—	10,734,468 77
By Commonwealth: Estate tax . . . . .	1,943,527 87	1,208,981 84	—	734,546 03	—	1,208,981 84
By Commonwealth on transfers of stock . . . . .	514,416 78	341,169 76	—	173,247 02	—	341,169 76
By Commonwealth for expense of commissions and custody of trust deposits . . . . .	51,397 81	56,481 36	5,083 55	—	—	56,481 36
By Commonwealth, registration fees of voluntary associations and foreign corporations . . . . .	19,550 00	14,600 00	—	4,950 00	—	14,600 00
By Commonwealth, certification of town notes, auditing and installing systems of accounts, county personnel, the sale of books, forms, etc. . . . .	171,352 18	199,083 35	27,731 17	—	—	199,083 35
By Commonwealth: Gasoline tax . . . . .	10,574,806 36	15,067,888 70	4,493,082 34	—	2,720,750 00	12,347,138 70
By Commonwealth, service of writs, fees, copies of records . . . . .	4,072 72	4,234 25	161 53	—	—	4,234 25
	\$86,956,665 00	\$75,229,342 51	\$4,656,224 93 Decrease	\$16,383,547 42 11,727,322 49	\$37,090,361 28	\$38,138,981 23
By cities and towns on polls and property . . . . .	218,531,365 00	225,832,500 00	\$7,301,135 00	—	225,832,500 00	—
By cities and towns on registered motor vehicles . . . . .	8,534,837 50	7,611,555 12	—	\$923,282 38	7,611,555 12	—
By cities and towns for old age assistance . . . . .	— *	1,267,565 00	6,377,852 62	Increase (Local)	1,267,565 00	—
Totals . . . . .	\$314,022,867 50	\$309,940,962 63	\$11,957,359 93 Net decrease	\$17,306,829 80 5,349,469 87	\$271,801,981 40	\$38,138,981 23
State tax . . . . . Included in above	\$7,000,000 00	\$7,500,000 00	—	—	Less \$7,500,000 00	Plus \$7,500,000 00
County tax . . . . . Included in above	12,175,699 00	13,061,701 00	—	—	Less 13,061,701 00	—
Net amounts accruing to cities and towns and to the Commonwealth . . . . .					\$251,240,280 40	\$45,638,981 23
Net amount accruing to the Commonwealth . . . . .						\$45,638,981 23
Total appropriation 1931 budget (not including Metropolitan district appropriation) . . . . .						64,944,344 12
Metropolitan district appropriation . . . . .						4,266,724 00

\* First year in operation 1931 (Acts of 1931, Chapter 398).



TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Cemeteries	Property of City or Town	Property of a County	Totals
Abington . . . . .	—	—	\$15,800	—	—	\$61,700	\$3,300	\$559,100	—	\$639,900
Acton . . . . .	—	\$23,000	13,100	—	\$4,000	31,350	—	178,700	—	250,150
Acushnet . . . . .	—	300	7,464	\$7,650	—	98,400	14,550	106,150	—	234,514
Adams . . . . .	—	70,505	163,600	91,500	—	359,300	1,000	1,621,750	\$18,000	2,325,655
Agawam . . . . .	—	—	—	1,250	10,000	175,700	5,000	826,000	216,890	1,234,840
Alford . . . . .	—	—	—	—	—	1,525	—	7,725	—	9,250
Amesbury . . . . .	\$39,000	—	6,900	42,700	—	412,600	13,100	1,258,685	—	1,772,985
Amherst . . . . .	71,500	2,811,289	3,462,173	24,350	—	549,000	10,000	993,500	—	7,921,812
Andover . . . . .	9,300	9,175	4,778,400	17,400	—	178,600	70,200	1,908,775	—	6,971,850
Arlington . . . . .	—	—	137,150	390,200	—	1,109,050	66,200	3,431,750	—	5,134,350
Ashburnham . . . . .	—	13,365	339,150	5,000	—	34,000	—	121,600	—	513,115
Ashby . . . . .	—	9,740	—	200	—	14,900	—	59,175	—	84,015
Ashfield . . . . .	—	575	—	—	—	4,800	2,000	47,675	—	55,050
Ashland . . . . .	—	1,105,280	—	27,950	—	44,720	—	315,900	—	1,493,850
Athol . . . . .	80,000	—	60,000	6,500	75,000	272,100	7,000	1,931,900	—	2,432,500
Attleboro . . . . .	120,000	57,000	800	211,625	—	541,815	74,960	4,472,310	275,350	5,753,860
Auburn . . . . .	—	—	—	1,800	—	54,500	3,500	354,100	—	413,900
Avon . . . . .	—	—	—	93,550	—	35,000	2,400	217,500	—	348,450
Ayer . . . . .	1,447,640	1,000	2,000	101,475	—	97,000	1,400	474,900	—	2,125,415
Barnstable . . . . .	33,100	205,000	80,400	147,776	28,000	146,000	14,000	607,500	368,500	1,630,276
Barre . . . . .	—	2,655	37,578	348,575	11,250	87,800	2,000	226,425	—	716,283
Becket . . . . .	—	6,882	6,016	39,850	—	23,500	—	17,405	—	93,653
Bedford . . . . .	1,669,950	—	225,555	105,622	—	92,940	—	402,350	—	2,496,417
Belchertown . . . . .	—	2,373,256	10,000	200	—	41,600	—	217,600	—	2,642,656
Bellingham . . . . .	—	—	—	—	—	24,250	1,000	139,650	—	164,900
Belmont . . . . .	—	31,155	245,533	3,115,100	—	549,800	—	3,657,955	—	7,599,543
Berkley . . . . .	—	—	—	—	—	20,100	—	56,200	—	76,300
Berlin . . . . .	—	8,100	—	2,200	—	12,000	—	46,950	—	69,250
Bernardston . . . . .	—	—	31,542	—	—	19,000	3,200	46,550	—	100,292
Beverly . . . . .	110,825	—	381,875	720,575	—	906,200	11,100	4,459,350	—	6,589,925
BillERICA . . . . .	—	—	18,050	30,300	—	178,320	—	491,225	50,000	767,895
Blackstone . . . . .	—	—	—	22,000	—	253,500	82,000	262,000	2,000	621,500
Blandford . . . . .	—	7,515	—	2,500	4,200	10,400	—	100,500	—	125,115
Bolton . . . . .	—	36,975	—	22,350	—	26,800	—	93,050	—	179,175
Boston . . . . .	69,672,100	52,496,400	58,131,466	47,157,770	745,000	34,746,500	1,380,400	198,301,800	9,356,100	471,987,536
Bourne . . . . .	94,680	9,517	—	—	—	75,600	—	344,950	115,000	639,747
Boxborough . . . . .	—	1,608	—	—	—	5,100	—	14,000	—	20,708
Boxford . . . . .	—	6,918	16,250	49,350	—	8,950	—	27,900	—	109,368

## RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Cemeteries	Property of City or Town	Property of a County	Totals
Boylston . . . . .	—	—	—	—	—	\$33,450	—	\$90,800	—	\$124,250
Braintree . . . . .	—	\$200,000	\$414,600	—	—	366,400	\$34,700	3,419,500	\$530,000	4,965,200
Brewster . . . . .	—	—	6,550	—	—	4,250	—	58,550	—	69,350
Bridgewater . . . . .	—	2,170,825	1,800	—	\$3,800	113,200	15,261	940,900	—	3,245,786
Brimfield . . . . .	—	11,420	42,000	\$58,789	—	40,200	—	56,400	—	208,809
Brockton . . . . .	\$94,300	41,100	194,425	996,704	223,250	1,842,000	59,675	4,508,125	193,650	8,153,229
Brookfield . . . . .	—	19,000	—	—	—	33,000	—	210,600	—	262,600
Brookline . . . . .	—	35,800	1,810,825	1,987,319	—	2,036,400	12,142	8,986,900	—	14,869,386
Buckland . . . . .	—	1,500	—	—	—	24,200	—	53,750	—	79,450
Burlington . . . . .	—	—	—	—	—	4,300	—	95,375	—	99,675
Cambridge . . . . .	—	8,498,200	45,272,095	2,738,042	—	5,120,500	50,700	10,495,700	1,568,800	73,744,037
Canton . . . . .	—	766,750	64,500	4,700	—	230,600	29,050	1,032,900	—	2,128,500
Carlisle . . . . .	—	450	2,300	—	—	19,100	—	49,950	—	71,800
Carver . . . . .	—	12,695	—	—	—	29,600	—	43,475	—	85,770
Charlemont . . . . .	—	6,905	—	—	4,500	10,800	900	44,820	—	67,925
Charlton . . . . .	—	400	—	641,451	—	50,050	500	143,000	—	835,401
Chatham . . . . .	261,680	—	2,000	—	—	22,750	—	184,590	—	471,020
Chelmsford . . . . .	—	500	6,800	—	—	118,900	2,000	706,600	222,000	1,056,800
Chelsea . . . . .	318,000	109,150	—	1,083,550	—	1,938,550	—	3,810,950	—	7,260,200
Cheshire . . . . .	—	—	—	—	—	11,200	—	99,550	—	110,750
Chester . . . . .	—	3,275	—	32,128	2,400	33,700	—	227,450	—	298,953
Chesterfield . . . . .	—	—	—	500	—	4,800	—	12,200	—	17,500
Chicopee . . . . .	—	—	1,852,827	23,012	—	1,038,790	29,770	5,158,080	23,220	8,125,699
Chilmark . . . . .	—	—	—	—	—	3,100	—	12,225	—	15,325
Clarksburg . . . . .	—	6,185	—	—	—	3,000	100	17,120	—	26,405
Clinton . . . . .	—	284,761	279,900	113,800	—	482,375	—	1,522,400	—	2,683,236
Cohasset . . . . .	79,200	—	42,700	34,551	—	362,900	15,800	477,670	—	1,012,821
Colrain . . . . .	—	2,567	—	—	—	10,250	—	38,150	—	50,967
Concord . . . . .	—	1,510,818	1,621,849	278,812	—	282,650	1,500	1,018,840	5,000	4,719,469
Conway . . . . .	—	8,463	—	—	—	13,700	600	118,775	—	141,538
Cummington . . . . .	—	2,000	—	14,700	4,050	7,000	—	36,900	—	64,650
Dalton . . . . .	—	—	—	183,280	—	158,500	—	307,950	—	649,730
Dana . . . . .	—	6,500	—	—	—	16,700	1,500	18,750	—	43,450
Danvers . . . . .	—	3,600,000	330,400	117,328	—	158,300	67,800	1,526,500	235,000	6,035,328
Dartmouth . . . . .	—	8,350	71,000	443,900	—	69,625	18,500	1,013,058	—	1,624,433
Dedham . . . . .	—	20,600	241,800	73,850	—	281,900	—	1,685,599	1,095,500	3,399,249
Deerfield . . . . .	—	5,925	932,399	9,155	—	67,000	—	322,657	—	1,337,136
Dennis . . . . .	—	100	—	—	—	13,950	—	101,700	—	115,750
Dighton . . . . .	—	—	—	1,555	192,800	88,900	—	52,100	—	335,355



Douglas	-	-	-	6,672	-	24,750	13,800	260,500	-	305,722
Dover	-	-	17,550	2,150	-	-	-	182,760	-	208,500
Dracut	-	-	-	-	-	84,700	-	533,075	-	617,775
Dudley	-	-	32,325	-	-	20,125	-	292,592	-	345,042
Dunstable	-	-	-	1,750	-	6,200	-	51,400	-	59,350
Duxbury	-	30,000	23,572	185,540	-	42,775	-	214,020	-	495,907
East Bridgewater	-	-	-	-	-	55,900	-	422,450	-	478,350
East Brookfield	-	-	-	15,540	-	11,750	-	52,650	-	79,940
East Longmeadow	-	-	-	-	-	39,800	3,100	255,200	-	298,100
Eastham	22,900	-	250	-	-	8,750	1,000	33,175	-	66,075
Easthampton	-	100	919,325	13,336	-	484,042	8,300	1,130,400	-	2,555,503
Easton	-	-	-	-	-	116,000	-	749,600	-	865,600
Edgartown	-	4,731	1,500	-	-	61,500	-	123,260	48,000	238,991
Egremont	-	-	-	-	-	11,225	575	9,060	-	20,860
Enfield	-	-	2,500	-	-	22,700	-	38,850	-	64,050
Erving	-	-	-	-	-	13,400	-	159,900	-	173,300
Essex	-	450	-	58,085	-	18,000	-	164,165	-	240,700
Everett	-	58,250	106,200	81,400	-	1,030,200	142,000	4,699,880	-	6,117,930
Fairhaven	750	-	429,600	1,570	-	778,807	30,616	1,965,250	-	3,206,593
Fall River	865,250	485,300	2,531,450	2,098,550	-	5,419,550	229,550	12,094,550	510,350	24,234,550
Falmouth	157,000	180	1,500,356	13,250	-	308,450	-	1,156,600	-	3,135,836
Fitchburg	311,000	787,500	817,425	132,000	-	1,213,350	3,800	7,403,827	396,000	11,064,902
Florida	-	21,182	-	-	-	1,500	-	33,050	-	55,732
Foxborough	-	1,482,260	1,500	23,000	-	88,700	8,200	433,625	-	2,037,285
Framingham	35,200	3,700,800	4,450	1,197,750	-	729,770	18,000	4,339,300	-	10,025,270
Franklin	-	-	397,000	32,400	-	227,200	3,000	912,700	-	1,572,300
Freetown	-	-	-	24,800	-	26,650	-	61,850	-	113,300
Gardner	-	38,115	411,746	458,881	10,000	412,813	-	2,449,888	-	3,781,443
Gay Head	40,300	-	-	-	-	3,100	-	10,850	13,000	67,250
Georgetown	-	-	40,000	14,000	-	47,500	1,500	158,255	-	261,255
Gill	-	-	1,136,354	-	-	4,600	-	52,425	-	1,193,379
Gloucester	190,200	60,000	176,700	419,865	-	522,125	202,600	4,428,313	-	5,999,803
Goshen	-	7,210	-	16,600	-	6,450	-	57,025	-	87,285
Gosnold	29,000	6,500	-	250	-	3,150	-	41,250	-	80,150
Grafton	-	1,046,550	-	-	-	75,300	-	677,100	-	1,798,950
Granby	-	-	133,000	-	-	6,800	-	30,225	-	170,025
Granville	-	8,265	-	-	-	9,550	-	47,275	-	65,090
Great Barrington	-	17,475	179,000	275,852	40,000	255,500	-	485,800	-	1,253,627
Greenfield	87,000	48,000	505,611	150,300	32,000	319,700	24,225	1,772,875	165,600	3,105,311
Greenwich	-	-	-	-	-	6,050	-	15,250	-	21,300
Groton	-	-	1,432,010	-	2,500	25,600	-	179,500	-	1,639,610
Groveland	-	-	-	5,500	-	24,600	-	212,550	-	242,650
Hadley	-	45,595	47,300	-	-	98,500	2,500	243,850	-	437,745
Halifax	-	-	-	7,500	-	15,800	-	38,250	-	61,550
Hamilton	-	-	10,000	79,500	-	137,000	-	224,000	-	450,500
Hampden	-	150	-	-	-	9,300	-	13,600	-	23,050
Hancock	-	4,685	-	-	-	6,200	200	17,950	-	29,035
Hanover	-	-	4,000	-	-	18,425	-	456,000	-	478,425
Hanson	-	2,200	8,700	62,150	-	21,750	-	240,375	536,400	871,575
Hardwick	-	-	41,300	600	-	85,450	1,000	150,775	-	279,125
Harvard	55,500	-	-	3,700	-	46,600	-	100,800	-	206,600

## RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Cemeteries	Property of City or Town	Property of a County	Totals
Harwich . . . . .	—	—	\$5,370	—	—	\$27,990	—	\$41,830	—	\$75,190
Hatfield . . . . .	—	—	67,000	—	—	68,000	\$3,500	355,750	—	494,250
Haverhill . . . . .	\$447,750	\$57,750	820,043	\$238,242	—	1,263,175	61,525	4,606,713	\$2,250	7,497,448
Hawley . . . . .	—	16,105	—	—	—	4,300	—	17,125	—	37,530
Heath . . . . .	—	4,083	—	—	—	2,550	—	12,500	—	19,133
Hingham . . . . .	37,162,500	55,950	—	208,965	—	225,500	42,500	1,236,959	1,500	38,933,874
Hinsdale . . . . .	—	—	—	—	—	18,000	—	73,700	—	91,700
Holbrook . . . . .	500	1,500	—	—	—	59,550	4,300	443,200	—	509,050
Holden . . . . .	—	52,000	25,741	37,000	—	75,900	—	325,400	—	516,041
Holland . . . . .	—	—	—	5,250	—	2,300	—	4,725	—	12,275
Holliston . . . . .	—	—	6,000	—	—	139,000	—	294,175	—	439,175
Holyoke . . . . .	162,190	114,360	1,380,610	1,812,690	—	3,216,380	226,200	11,060,190	—	17,972,620
Hopedale . . . . .	—	48	—	55,000	—	69,503	1,745	458,598	—	584,894
Hopkinton . . . . .	—	6,541	—	—	—	113,100	1,800	289,855	—	411,296
Hubbardston . . . . .	—	14,640	—	1,750	—	15,550	975	30,250	—	63,165
Hudson . . . . .	—	—	160,600	10,000	—	173,950	—	1,254,220	—	1,598,770
Hull . . . . .	1,125,175	621,100	—	55,685	—	123,665	—	622,595	—	2,548,220
Huntington . . . . .	—	7,895	—	28,000	—	18,000	—	80,100	—	133,995
Ipswich . . . . .	—	—	69,000	154,500	—	175,700	—	1,362,580	—	1,761,780
Kingston . . . . .	—	355	—	1,750	—	40,600	12,000	654,000	—	708,705
Lakeville . . . . .	—	729,384	—	13,500	—	4,625	525	37,808	—	785,842
Lancaster . . . . .	19,000	418,525	182,312	78,202	—	208,188	—	522,235	—	1,428,462
Lanesborough . . . . .	—	1,290	—	—	—	12,300	400	51,000	—	64,990
Lawrence . . . . .	190,500	92,000	1,653,875	690,375	—	2,206,475	49,050	8,920,300	1,212,000	15,014,575
Lee . . . . .	—	12,320	11,600	54,435	—	49,425	1,200	212,385	—	341,365
Leicester . . . . .	—	—	87,575	37,450	—	117,400	9,250	268,000	—	519,675
Lenox . . . . .	—	3,110	266,064	55,950	—	335,400	15,000	358,800	—	1,034,324
Leominster . . . . .	131,000	5,850	179,500	322,176	—	714,660	—	3,930,025	—	5,283,211
Leverett . . . . .	—	—	—	—	—	3,775	—	3,880	—	7,655
Lexington . . . . .	—	300,000	—	65,640	—	267,345	—	2,616,088	50,000	3,299,073
Leyden . . . . .	—	1,250	—	—	—	4,000	—	16,175	—	21,425
Lincoln . . . . .	—	1,000	700	97,000	—	38,900	—	367,200	—	504,800
Littleton . . . . .	7,000	—	—	—	—	24,000	—	204,100	—	235,100
Longmeadow . . . . .	—	—	9,500	—	—	72,700	10,000	481,380	—	573,580
Lowell . . . . .	864,800	1,097,900	1,701,632	2,321,505	—	3,172,100	91,224	12,126,294	470,750	21,846,205
Ludlow . . . . .	—	—	—	22,500	—	115,400	—	588,910	—	726,810
Lunenburg . . . . .	—	—	—	600	—	23,625	—	115,405	—	139,630
Lynn . . . . .	185,000	80,500	744,055	1,489,643	—	1,959,875	252,550	16,800,075	—	21,511,698
Lynnfield . . . . .	—	21,000	—	2,100	—	52,000	—	152,500	—	227,600



Malden	150,000	107,500	1,088,250	782,000	-	1,741,500	164,500	4,401,750	188,000	8,623,500
Manchester	-	-	-	-	30,372	69,025	-	1,202,450	-	1,301,847
Mansfield	-	-	2,650	2,500	-	128,300	9,275	1,085,550	-	1,228,275
Marblehead	182,000	-	28,950	54,500	-	209,450	12,000	1,848,550	-	2,335,450
Marion	-	-	669,519	46	-	32,200	2,440	308,715	-	1,012,920
Marlborough	142,269	48,335	523,170	158,455	-	403,015	-	2,293,610	-	3,568,854
Marshfield	6,500	11,000	19,800	-	25,000	71,400	500	216,000	-	350,200
Mashpee	-	-	-	18,500	-	8,820	-	19,905	-	47,225
Mattapoisett	20,500	1,000	-	3,425	-	15,850	5,500	308,634	-	354,909
Maynard	-	-	-	3,500	-	107,600	2,000	836,600	-	949,700
Medfield	-	1,881,188	350	12,400	-	86,404	-	331,595	-	2,311,937
Medford	-	45,900	1,518,223	507,175	-	1,400,950	-	5,432,850	-	8,905,098
Medway	-	-	1,500	4,925	-	52,000	-	272,234	-	330,659
Melrose	-	17,000	132,400	466,000	-	838,000	17,000	2,826,590	-	4,296,990
Mendon	-	-	-	-	-	4,500	3,000	53,500	-	61,000
Merrimac	-	-	-	1,300	-	44,500	-	158,790	-	204,590
Methuen	-	76,000	157,125	566,125	-	400,500	42,300	2,192,800	-	3,434,850
Middleborough	-	29,600	11,200	151,250	-	381,970	38,075	1,548,975	-	2,161,070
Middlefield	-	1,160	-	25	2,500	2,500	-	8,000	-	14,185
Middleton	-	78,800	-	-	-	12,500	-	213,650	2,025,200	2,330,150
Milford	102,000	115,000	401,600	189,900	-	341,200	20,000	1,247,000	1,000	2,417,700
Millbury	-	-	-	5,900	-	57,250	3,000	768,100	-	834,250
Millis	-	-	-	-	-	43,000	-	408,300	-	451,300
Millville	-	-	-	-	-	25,100	600	91,000	-	116,700
Milton	-	10,000,000	1,103,900	112,500	-	224,400	-	2,480,350	-	13,921,150
Monroe	-	10,270	-	-	-	650	-	10,553	-	21,473
Monson	-	1,032,656	71,000	6,600	-	80,550	-	338,300	-	1,529,106
Montague	-	3,400	14,000	105,100	-	137,500	1,800	478,525	-	740,325
Monterey	990	35,720	-	26,115	-	11,250	-	11,270	-	85,345
Montgomery	-	-	-	-	-	1,000	-	8,140	-	9,140
Mount Washington	-	4,345	-	-	-	1,200	-	4,090	-	9,635
Nahant	525,000	33,000	-	-	-	57,000	-	299,656	-	914,656
Nantucket	68,500	500	126,911	23,647	1,200	135,620	15,000	264,300	4,000	639,678
Natick	-	99,550	504,900	54,225	-	588,175	19,475	2,262,925	-	3,529,250
Needham	-	-	42,500	15,000	-	391,925	22,500	2,133,825	-	2,605,750
New Ashford	-	17,480	-	-	-	1,000	-	2,300	-	20,780
New Bedford	1,530,275	1,384,875	1,373,751	2,940,611	-	3,053,300	104,700	13,212,750	809,950	24,410,212
New Braintree	-	-	-	-	-	12,500	-	14,550	-	27,050
New Marlborough	11,000	3,705	-	16,400	-	19,300	-	29,050	-	79,455
New Salem	-	11,341	33,530	8,450	-	4,775	-	52,310	-	110,406
Newbury	6,500	-	196,873	20,750	-	32,950	1,200	59,500	-	317,773
Newburyport	45,000	-	107,000	374,610	-	508,600	-	975,500	-	2,010,710
Newton	-	669,950	6,739,650	3,126,750	-	4,884,850	328,150	12,745,000	28,000	28,522,350
Norfolk	-	1,187,915	-	17,674	-	10,625	700	58,575	-	1,275,489
North Adams	125,000	178,000	480,250	515,750	15,000	940,000	2,500	3,162,855	-	5,419,355
North Andover	-	-	186,500	-	-	134,500	-	443,400	-	764,400
North Attleboro	62,000	-	284,650	-	-	566,790	10,800	1,410,969	-	2,335,209
North Brookfield	-	-	14,000	27,225	-	72,600	2,000	372,400	-	488,225
North Reading	-	9,690	-	-	-	32,200	-	143,670	-	185,560
Northampton	2,053,000	2,190,400	8,453,408	940,397	52,050	1,018,900	26,800	3,752,700	659,000	19,146,655
Northborough	25	27,460	-	26,945	-	38,900	-	382,625	-	475,955

# RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Cemeteries	Property of City or Town	Property of a County	Totals
Northbridge	—	—	—	\$165,900	—	\$491,540	\$7,050	\$499,260	—	\$1,163,750
Northfield	—	\$3,439	\$1,677,976	—	—	29,800	—	151,650	—	1,862,865
Norton	—	3,050	1,620,373	56,950	—	85,400	150	376,600	—	2,142,523
Norwell	—	2,310	—	3,200	—	20,100	—	57,510	—	83,120
Norwood	—	157,150	133,800	361,200	—	586,520	1,200	4,405,200	—	5,645,070
Oak Bluffs	\$6,400	—	—	12,390	—	55,745	500	185,250	—	260,285
Oakham	—	7,567	—	2,000	—	2,000	—	14,720	—	26,287
Orange	—	114,830	—	119,580	—	162,735	—	1,076,225	—	1,473,370
Orleans	13,800	—	—	—	—	32,400	3,000	137,950	—	187,150
Otis	—	—	—	4,500	—	6,500	—	17,100	—	28,100
Oxford	—	150	—	—	—	34,850	—	210,050	—	245,050
Palmer	—	34,890	45,300	27,180	—	166,300	1,350	749,918	—	1,024,938
Paxton	—	—	—	—	—	4,450	—	59,650	—	64,100
Peabody	—	—	190,500	16,500	—	565,300	45,000	5,615,000	—	6,432,300
Pelham	—	310	—	—	—	12,000	—	15,850	—	28,160
Pembroke	—	—	3,600	4,700	—	13,750	2,650	106,300	—	131,000
Pepperell	—	—	—	—	—	71,800	8,700	249,350	—	329,850
Peru	—	—	—	—	—	3,100	—	4,350	—	7,450
Petersham	—	5,608	185,000	3,300	—	33,200	—	105,575	—	332,683
Phillipston	—	2,175	2,350	—	—	5,850	—	10,000	—	20,375
Pittsfield	188,420	61,465	1,332,030	1,691,900	—	2,101,410	28,650	4,135,350	\$287,500	9,826,725
Plainfield	—	250	—	—	—	2,025	—	31,635	—	33,910
Plainville	—	—	—	—	—	10,600	200	119,900	—	130,700
Plymouth	118,200	177,500	66,400	701,206	—	351,000	—	1,682,675	598,550	3,695,531
Plympton	—	—	—	—	—	7,000	500	14,625	—	22,125
Prescott	—	202,178	—	—	—	—	500	1,250	—	203,928
Princeton	—	43,465	—	7,575	—	13,700	—	114,650	—	179,390
Provincetown	5,000	8,000	5,300	65,000	—	66,800	—	309,900	—	460,000
Quincy	1,978,075	841,825	1,019,350	536,692	—	2,183,525	17,300	8,983,375	185,000	15,745,142
Randolph	—	—	449,250	20,000	—	236,500	14,000	628,350	—	1,348,100
Raynham	—	27,480	—	—	—	20,900	200	66,675	—	115,255
Reading	51,550	49,850	—	20,500	—	407,100	—	1,429,545	—	1,958,545
Rehoboth	—	1,000	29,200	1,000	—	13,300	6,500	85,535	—	136,535
Revere	—	1,764,300	119,500	70,150	—	631,950	2,400	2,761,750	—	5,350,050
Richmond	—	—	—	5,900	—	9,100	—	19,500	—	34,500
Rochester	—	500	—	—	—	23,975	4,200	605,325	—	634,000
Rockland	800	—	—	16,875	—	238,500	23,900	1,559,100	—	1,839,175
Rockport	11,000	2,500	5,850	16,450	—	90,000	—	799,420	—	925,220
Rowe	—	730	—	3,500	—	3,650	100	5,175	—	13,155



Rowley	-	300	-	3,750	-	16,000	-	75,150	-	95,200
Royalston	-	4,876	-	-	-	10,000	-	48,900	-	63,776
Russell	-	-	-	-	-	18,000	-	236,127	-	254,127
Rutland	1,856,101	834,382	28,584	322,016	-	72,650	4,500	143,850	-	3,262,083
Salem	23,300	474,250	745,899	1,545,448	-	1,147,110	317,300	2,624,928	527,928	7,406,163
Salisbury	7,800	4,700	-	-	-	17,400	600	126,285	-	156,785
Sandisfield	-	16,250	-	-	-	3,250	-	7,877	-	27,377
Sandwich	35,150	13,722	2,750	27,700	100	43,250	3,400	286,550	-	412,622
Saugus	-	-	3,875	13,025	-	400,775	-	1,382,075	-	1,799,750
Savoy	-	38,724	-	-	-	3,275	100	10,175	-	52,274
Scituate	20,850	-	28,800	84,360	-	140,375	15,500	610,900	-	900,785
Seekonk	-	-	-	-	-	23,100	400	191,500	-	215,000
Sharon	-	-	280,800	337,378	-	194,050	54,500	716,900	-	1,583,628
Sheffield	-	-	590,500	1,000	-	35,950	-	103,650	-	731,100
Shelburne	-	-	5,000	-	-	50,500	3,300	77,400	-	136,200
Sherborn	-	5,650	-	420	-	66,900	-	151,000	5,800	229,770
Shirley	4,810	458,120	7,000	-	-	50,000	1,000	114,650	-	635,580
Shrewsbury	-	185,305	-	312,600	-	218,800	2,000	1,103,583	-	1,820,288
Shutesbury	-	-	-	-	-	3,450	-	11,850	-	15,300
Somerset	-	-	-	-	-	27,200	11,750	943,350	-	982,300
Somerville	-	243,200	2,132,000	657,500	-	2,304,800	-	8,141,100	142,000	13,620,600
South Hadley	-	-	4,380,888	-	-	109,400	22,600	1,008,227	-	5,521,115
Southampton	-	-	-	-	-	14,500	700	30,680	-	45,880
Southborough	-	-	960,202	12,700	-	83,500	-	413,950	-	1,470,352
Southbridge	98,000	-	124,250	167,900	-	756,950	10,000	1,310,400	-	2,467,500
Southwick	-	-	-	-	-	24,440	-	216,176	-	240,616
Spencer	-	3,010	51,000	-	-	199,000	-	853,775	-	1,106,785
Springfield	7,382,600	240,200	5,097,463	6,172,707	-	5,777,800	1,197,078	24,489,990	1,947,120	52,304,958
Sterling	-	622	-	14,075	-	12,465	-	108,405	-	135,567
Stockbridge	-	-	288,000	528,202	-	100,100	2,000	194,050	-	1,112,352
Stoneham	-	515,775	74,125	21,350	-	302,350	7,525	876,550	-	1,797,675
Stoughton	-	-	71,300	-	-	141,500	5,500	740,200	-	958,500
Stow	-	-	-	-	-	23,850	-	60,150	-	84,000
Sturbridge	-	1,000	-	-	21,000	30,800	1,000	73,725	-	127,525
Sudbury	-	-	-	13,150	-	10,900	-	110,500	-	134,550
Sunderland	-	10,950	-	-	-	14,800	-	59,450	-	85,200
Sutton	-	12,360	-	6,275	-	27,350	-	45,825	-	91,810
Swampscott	-	250,000	97,650	7,400	-	139,775	-	1,595,000	-	2,089,825
Swansea	-	-	-	32,000	-	53,300	-	233,500	-	318,800
Taunton	50,000	1,000,000	390,264	317,106	-	805,050	20,400	5,937,971	500,000	9,020,791
Templeton	-	396,000	-	90,498	-	87,800	-	417,500	-	991,798
Tewksbury	-	2,450,000	35,650	1,350	-	84,400	11,900	231,750	-	2,815,050
Tisbury	-	-	5,490	52,870	-	86,900	-	380,710	-	525,970
Tolland	-	-	-	-	-	2,400	-	5,900	-	8,300
Topsfield	-	-	5,000	-	47,340	16,800	-	76,400	-	145,540
Townsend	-	1,700	600	14,200	-	128,400	-	250,990	-	395,890
Truro	48,200	-	-	-	-	11,750	-	28,300	-	88,250
Tyngsborough	-	700	594,900	-	-	9,000	-	176,000	-	780,600
Tyringham	-	1,262	-	-	-	6,000	-	17,400	-	24,662
Upton	-	400	-	-	-	32,750	-	90,400	-	123,550
Uxbridge	-	400	49,845	-	-	423,100	35,100	587,521	-	1,095,966

# RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Concluded

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Cemeteries	Property of City or Town	Property of a County	Totals
Wakefield	—	\$140,500	\$187,850	\$25,350	—	\$600,600	\$41,700	\$4,665,841	—	\$5,661,841
Wales	—	325	—	—	—	11,050	—	31,850	—	43,225
Walpole	—	22,053	—	—	—	381,390	38,539	1,567,772	\$228,267	2,238,021
Waltham	\$73,000	1,363,863	1,090,100	881,675	—	1,309,400	67,800	4,854,850	885,500	10,526,188
Ware	—	—	79,900	218,200	—	544,745	5,200	827,086	—	1,675,131
Wareham	—	9,200	—	—	—	117,910	2,000	438,775	—	567,885
Warren	—	—	78,200	—	—	165,400	2,000	355,850	—	601,450
Warwick	—	36,080	—	1,000	—	1,600	—	57,500	—	96,180
Washington	—	94,535	—	7,580	—	5,100	—	7,375	—	114,590
Watertown	—	—	45,950	1,262,000	—	900,400	630,450	3,000,400	—	5,839,200
Wayland	—	15,000	—	2,200	—	143,000	1,500	453,900	—	615,600
Webster	\$3,000	—	637,200	—	—	379,880	—	1,856,775	—	2,956,855
Wellesley	—	32,300	10,985,152	255,250	—	544,350	16,800	3,070,025	—	14,903,877
Wellfleet	18,000	3,050	—	—	—	41,700	—	29,050	—	91,800
Wendell	—	16,770	—	—	—	1,200	—	10,700	—	28,670
Wenham	—	—	—	24,000	—	22,600	—	137,500	—	184,100
West Boylston	—	—	—	—	—	63,500	2,900	204,723	89,510	360,633
West Bridgewater	—	—	118,860	—	—	24,950	—	263,700	—	407,510
West Brookfield	—	1,025	—	—	—	56,650	2,500	138,400	—	198,575
West Newbury	—	—	288,095	—	—	35,550	—	63,425	—	387,070
West Springfield	—	54,675	6,500	693,100	\$1,187,950	587,800	55,100	2,518,010	—	5,103,135
West Stockbridge	—	—	—	—	—	19,950	250	31,075	—	51,275
West Tisbury	—	5,664	—	—	2,950	4,885	—	8,610	—	22,109
Westborough	—	1,365,453	—	73,500	—	206,600	—	921,294	—	2,566,847
Westfield	100,000	794,701	290,650	404,230	—	400,100	24,800	2,310,637	—	4,325,118
Westford	—	—	1,350	18,500	—	42,500	400	256,290	—	319,040
Westhampton	—	—	—	—	—	8,600	—	80,900	—	37,500
Westminster	—	39,343	—	—	—	10,000	—	28,900	—	130,243
Weston	—	139,900	2,843,666	—	—	204,000	—	528,800	—	3,716,366
Westport	—	—	1,100	12,125	—	30,935	—	168,150	—	212,310
Westwood	—	—	—	—	—	28,700	2,600	116,625	—	147,925
Weymouth	—	—	40,000	114,598	10,000	457,850	19,325	2,420,530	—	3,062,303
Whately	—	—	—	—	—	6,550	40	60,315	—	66,905
Whitman	—	—	—	12,350	—	143,300	17,100	1,047,835	—	1,220,585
Wilbraham	—	7,870	338,744	54,100	—	54,100	1,500	191,750	—	593,964
Williamsburg	—	1,110	21,500	1,800	—	53,900	2,100	110,725	—	191,135
Williamstown	25,000	—	5,248,627	—	—	117,850	—	337,395	—	5,728,872
Wilmington	—	—	—	—	—	35,800	—	422,650	—	458,450
Winchendon	—	7,275	—	20,620	—	192,200	3,000	333,935	—	557,030



Winchester	100,000	-	-	382,570	-	1,024,975	7,000	2,678,475	-	4,193,020
Windsor	-	28,125	-	-	-	10,200	-	25,250	-	63,575
Winthrop	559,450	11,250	7,400	53,750	-	690,200	-	2,448,300	-	3,770,350
Woburn	70,000	110,500	342,943	250,260	-	746,300	45,500	3,803,900	5,000	5,374,403
Worcester	847,300	5,065,930	19,642,850	8,836,300	550,800	11,984,350	419,900	38,552,890	1,713,558	87,613,878
Worthington	-	1,125	-	2,317	-	9,825	-	13,400	-	26,667
Wrentham	-	1,373,418	-	-	-	136,650	-	468,350	-	1,978,418
Yarmouth	-	1,275	38,800	1,700	-	71,875	12,400	130,825	-	256,875
1931	\$134,997,155	\$128,924,838	\$229,204,084	\$114,399,621	\$3,339,012	\$149,905,517	\$7,760,940	\$648,342,996	\$28,511,743	\$1,445,385,906
1930	133,590,899	113,618,034	210,572,865	110,056,293	3,262,687	147,902,688	7,652,144	610,826,221	27,184,871	1,364,666,702
1929	138,280,374	105,605,291	192,233,502	103,900,707	3,252,395	143,070,218	7,199,509	595,022,969	26,677,341	1,315,242,306
1928	144,355,059	103,295,970	184,618,379	99,835,020	3,234,725	139,616,290	6,661,294	573,263,399	25,972,491	1,280,852,627
1927	142,866,749	97,660,963	165,589,964	90,025,266	2,778,000	129,978,365	6,493,327	553,538,875	25,652,341	1,214,583,850
1926	143,726,369	96,437,991	163,469,964	101,045,517	2,616,387	122,665,376	6,411,517	528,470,631	25,315,423	1,190,159,175
1925	143,809,609	94,731,549	216,661,100	89,374,110	2,388,717	118,580,281	8,716,509	492,969,770	15,904,098	1,183,135,743
1924	141,772,499	85,371,327	196,737,667	80,795,278	2,120,047	108,583,064	12,641,996	488,136,195	15,940,489	1,132,098,562
1923	134,208,166	78,317,222	148,874,111	77,061,509	1,610,982	102,373,458	8,182,385	474,827,952	13,377,548	1,038,833,333

In addition to the above there was reported by the Assessors the following property exempted from taxation:

	1923	1924	1925	1926	1927	1928	1929	1930	1931
Organizations of war veterans	\$1,111,688	\$1,198,414	\$1,228,091	\$727,103 <sup>1</sup>	\$930,299	\$815,258	\$733,258	\$882,308	\$963,181
Property of militia organizations	1,011,300	994,400	689,400	579,600	634,600	747,700	760,800	625,500	627,000
Property of fraternal societies	114,060	130,725	123,375	123,600	98,350	90,900	106,475	118,325	95,650
Retirement associations	-	200	200	200	-	-	-	-	-
Annuity, pension or endowment asso.	283,359	60,917	35,411	34,400	-	-	-	-	-
Religious organizations	30,392	53,172	2,500	2,500	1,400	1,200	1,200	1,200	-
Water companies	163,430	12,500	-	-	-	-	-	-	-
Property of credit unions	100	100	150	250	250	250	250	700	150
Property of districts	2,093,911	3,660,936	3,553,798	2,778,469	2,309,056	2,048,590	1,997,940	2,486,505	2,264,575
Total of preceding table (by cities and towns)	\$4,808,240	\$6,111,364	\$5,632,925	\$4,246,122	\$3,973,955	\$3,703,898	\$3,599,923	\$4,114,538	\$3,950,556
	1,038,833,333	1,132,098,562	1,183,135,743	1,190,159,175	1,214,583,850	1,280,852,627	1,315,242,306	1,364,666,702	1,445,385,906
Total amount exempted	\$1,043,641,573	\$1,138,209,926	\$1,188,768,668	\$1,194,405,297 <sup>2</sup>	\$1,218,557,805	\$1,284,556,525	\$1,318,833,229	\$1,368,781,240	\$1,449,336,462
1924, increase over 1923	-	-	-	-	-	-	-	-	94,568,353
1925, increase over 1924	-	-	-	-	-	-	-	-	50,558,742
1926, increase over 1925	-	-	-	-	-	-	-	-	5,636,609 <sup>2</sup>
1927, increase over 1926	-	-	-	-	-	-	-	-	24,152,508
1928, increase over 1927	-	-	-	-	-	-	-	-	65,998,720
1929, increase over 1928	-	-	-	-	-	-	-	-	34,276,704
1930, increase over 1929	-	-	-	-	-	-	-	-	49,948,011
1931, increase over 1930	-	-	-	-	-	-	-	-	80,555,222

<sup>1</sup> Decrease due to items now presented in Column 4.

<sup>2</sup> Total does not show actual increase in amounts reported by assessors, because one municipality had in previous years reported erroneously intangible personal property estimated at \$58,000,000, and which is not reported this year.

TABLE O — ABSTRACT OF RETURNS OF PROPERTY HELD FOR LITERARY,  
FROM TAXATION, UNDER CHAPTER 59,

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
A. C. Ratchesky Charity Foundation	\$147,076	-	\$9,500	-	-
Abbott Academy, Trustees of	324,500	\$82,025	-	\$57,943	\$51,807
Abraham Lincoln Post, Veterans of the World War <sup>1</sup>	-	-	-	-	-
Academy of the Assumption	481,000	39,725	-	-	-
Academy of the Sacred Heart	167,100	-	-	-	-
Acton, Mass., Woman's Club, Inc., The	4,000	-	-	-	-
Adam Hawkes Family Asso., Inc.	1,000	-	-	-	-
Adams Memorial Society, Inc.	50,650	-	-	-	-
Adams Society of Friends' Descendants, Inc.	1,800	-	-	-	-
Adams Nervine Asylum	102,900	-	18,100	-	259,663
Addison Gilbert Hospital	168,092	-	77,865	-	46,173
Admiral Sir Isaac Coffin's Lancastrian School	25,343	-	-	9,000	14,525
Advent Christian Publication Society <sup>1</sup>	-	-	-	-	-
Aid Society of the Lynn Day Nursery	5,050	-	-	-	2,550
Albert T. Wood Post No. 175, American Legion	-	-	-	-	-
Algonquin Council, Boy Scouts of America, Inc.	15,000	-	-	-	5,270
Allen Library Association	15,000	-	-	-	-
American Academy of Arts and Sciences	75,000	-	5,000	21,474	83,432
American Antiquarian Society	291,379	-	11,600	6,360	225,303
American Association of University Women, The (Ninth St. Day Nursery Fall River)	6,600	-	-	-	-
American Board of Commissioners for Foreign Missions	109,500	-	444,718	93,529	1,190,863
American Congregational Association	248,000	474,883	-	-	3,384
American Humane Education Society	-	-	-	34,900	153,829
American International College	275,600	-	-	-	17,947
American Legion Building Association of Uxbridge, The	-	1,000	-	-	-
American Legion, Winthrop Post 146, Inc.	10,000	-	-	-	-
American National Red Cross, The, Boston Metropolitan Chapter <sup>1</sup>	-	-	-	-	-
American Unitarian Association <sup>1</sup>	-	-	-	-	-
Amesbury and Salisbury Home for Aged Women	20,000	-	-	1,000	-
Amesbury Improvement Association	2,000	-	-	-	-
Amherst Boys Club, Inc.	16,500	-	-	-	-
Amherst College, Trustees of	2,651,988	258,300	299,391	1,928	929,824
Amherst Historical Society	12,075	-	-	-	900
Amherst Home for Aged Women	7,000	2,200	3,200	-	14,031
Amherst Post of Mass. American Legion, No. 148 of the Dept.	10,000	-	-	-	-
Andover Guild, The	6,000	-	-	-	-
Andover Home for Aged People	10,333	-	-	-	14,598
Andover Theological Seminary, Trustees of	293,477	-	9,350	-	88,993
Animal Rescue League of Boston	59,600	9,000	-	-	396,728
Animal Rescue League of Fall River	9,000	-	-	-	9,700
Animal Rescue League of New Bedford	11,750	1,000	-	-	-
Anna Jaques Hospital	169,373	-	2,559	-	58,925
Annisquam Association, Inc.	8,952	-	-	-	-
Annunciation School	85,000	-	-	-	-
Appalachian Mountain Club	46,500	25,000	-	2,617	-
Archbishop Williams' Memorial	23,100	-	-	-	-
Arlington Day Nursery and Children's Temporary Home <sup>1</sup>	-	-	-	-	-
Arlington Historical Society	7,500	-	-	-	-
Armenian Library of Bridgewater, Mass., Inc.	1,800	-	-	-	-
Army and Navy Service Committee Inc. <sup>1</sup>	-	-	-	-	-
Associaçao de Caridade do Ispirito Santo da Santissima Trindade <sup>1</sup>	-	-	-	-	-
Associated Charities of Pittsfield	12,300	-	-	-	-
Association for Independent Co-operative Living	45,000	-	-	-	-
Association for the relief of Aged and Destitute Women in Salem	88,880	-	4,000	2,600	124,000
Association for the relief of Aged Women of New Bedford	-	-	12,920	9,711	109,395
Association for the Work of Mercy in the Diocese of Mass. <sup>1</sup>	-	-	-	-	-
Association of Franco-American Oblate Fathers for Missions Among the Poor, Inc.	85,000	-	-	-	-
Association of Sisters of Our Lady of Mercy	317,356	-	-	-	13,300
Association of the Evangelical Lutheran Church for Works of Mercy	25,000	-	-	-	500
Association of the Hawthorne Club	8,000	-	-	-	-
Association of the House of the Good Samaritan <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.



BENEVOLENT, CHARITABLE, SCIENTIFIC AND OTHER PURPOSES, EXEMPTED  
GENERAL LAWS AS AMENDED

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$149,985	-	\$6,051	\$13,210	\$147,076	\$178,746	\$59,310	\$41,216
125,805	\$178,708	41,000	38,717	406,525	493,980	247,458	237,253
-	-	-	-	-	-	-	-
-	-	30,000	-	520,725	30,000	108,615	116,025
-	-	-	-	167,100	-	-	5,382
-	539	1,500	-	4,000	2,039	727	848
-	-	-	-	1,000	-	-	-
-	-	6,000	5,625	50,650	11,625	6,978	6,176
-	-	100	40	1,800	140	207	679
620,477	-	6,000	8,070	102,900	912,310	73,398	70,157
256,830	105,734	5,511	168,092	513,572	84,503	84,310	84,310
53,620	40,828	6,981	2,849	25,343	127,803	6,313	8,025
-	-	-	-	-	-	-	-
26,666	3,616	1,200	567	5,050	28,599	10,590	6,511
-	-	100	56	-	156	230	230
-	-	-	-	15,000	5,270	10,259	9,244
-	125	3,200	-	15,000	3,325	1,256	1,250
108,791	-	15,000	73,198	75,000	306,895	23,776	22,733
407,219	-	2,000,000	23,204	291,379	2,673,686	38,448	38,448
-	26,888	488	224	6,600	27,600	4,302	4,078
6,911,595	9,632	16,500	403,592	109,500	9,070,429	2,151,766	2,181,169
3,909	8,018	52,500	16,693	722,883	84,504	96,618	81,835
167,280	-	-	7,051	-	363,060	23,054	24,381
79,320	10,789	3,856	9,807	275,600	121,719	115,750	109,161
-	183	-	-	1,000	183	7	-
-	133	500	698	10,000	1,331	9,687	10,594
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	83,735	-	2,236	20,000	91,971	33,666	4,170
-	847	-	133	2,000	980	1,316	1,308
-	-	350	85	16,500	435	1,327	1,314
6,322,503	1,323,149	2,318,522	290,098	2,910,288	11,485,415	733,079	732,518
900	1,300	1,000	50	12,075	4,150	1,452	1,402
14,895	32,455	500	716	9,200	65,797	3,598	4,095
-	-	1,500	21	10,000	1,521	1,780	1,758
-	-	500	1,011	6,000	1,511	5,207	5,141
70,000	23,723	1,500	1,748	10,333	111,569	13,300	12,845
743,106	62,000	8,618	10,353	293,477	922,420	48,770	18,465
451,048	-	1,500	24,740	68,600	874,016	80,240	99,760
74,665	517	-	1,746	9,000	86,628	8,779	7,033
45,787	8,947	1,500	681	12,750	56,915	7,260	9,606
215,000	279,398	10,000	2,650	169,373	568,532	78,024	81,072
1,424	-	51	501	8,952	1,976	2,052	2,091
-	-	4,000	-	85,000	4,000	5,000	5,000
18,232	10,428	13,950	2,283	71,500	47,510	45,678	40,414
-	-	2,950	8,532	23,100	11,482	5,693	6,504
-	-	-	-	-	-	-	-
-	710	4,357	319	7,500	5,386	401	575
-	-	-	-	1,800	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,860	13,763	500	6,244	12,300	25,307	26,193	24,035
-	1,666	1,100	1,062	45,000	3,828	17,518	17,428
189,320	37,754	-	5,759	88,880	363,433	21,295	26,067
519,249	3,790	-	6,233	-	661,298	42,178	38,995
-	-	-	-	-	-	-	-
-	-	3,000	-	85,000	3,000	-	-
-	37,377	49,185	1,562	317,356	101,424	89,730	88,169
44,392	4,488	1,000	100	25,000	50,480	24,298	20,124
1,000	-	1,000	1,406	8,000	3,406	2,280	2,163
-	-	-	-	-	-	-	-

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Assumption Church School	\$40,000	-	-	-	-
Assumption College in Worcester, Trustees of	300,000	\$2,000	-	-	-
Assumption School, East Boston <sup>1</sup>	-	-	-	-	-
Atlantic Union College	80,446	-	\$535	-	-
Atlantic Union Conference Asso. of Seventh Day Adventists	17,800	-	-	-	\$4,120
Attleboro Chapter of the D. A. R.	800	-	-	-	-
Attleboro League for Girls and Women, Inc.	17,250	-	-	-	-
Attleboro Post No. 20, A. L., Inc.	8,500	-	-	-	-
Attleboro Young Men's Christian Association	79,500	-	1,800	-	-
Austen Riggs Foundation, Inc.	405,662	45,766	-	-	-
Avon Home, The	25,005	-	-	-	81,914
Ayer Home, Trustees of the	50,000	-	-	-	-
B. A. Bridge Camp 63, Sons of Veterans Association	4,600	-	-	-	-
B. M. C. Durfee High School Athletic Ass'n.	8,750	-	-	-	-
Babson Institute	508,260	58,000	9,095	\$1,350	308,311
Bacon Free Library, Inc.	42,500	-	-	8,200	3,000
Baikar Association, Inc. <sup>1</sup>	-	-	-	-	-
Bancroft School	174,013	-	-	-	-
Baneret Lodge, No. 13, I. O. G. T.	4,000	-	-	-	-
Baptist Home of Massachusetts	272,692	-	18,800	-	24,100
Barre Library Association	19,000	-	-	420	-
Barrington School, Inc.	40,061	-	-	-	-
Battles Home	20,781	-	-	-	-
Beachmont Catholic Club	5,000	-	-	-	-
Beaver Country Day School, Inc.	631,707	-	-	-	-
Beaver School, Inc., The	38,300	14,700	-	-	-
Becket Athenaeum	650	1,850	-	760	-
Bedford Civic Club Inc.	1,400	-	-	-	-
Beechwood Improvement Association, Inc.	2,700	-	-	-	-
Belchertown Historical Association, The	5,000	200	-	-	-
Belmont Hill School, Inc.	275,438	-	-	-	-
Belmont Woman's Club	23,000	-	-	-	-
Benevolent Fraternity of Unitarian Churches	123,000	-	15,930	-	60,835
Benoeth Israel Sheltering Home <sup>1</sup>	-	-	-	-	-
Berkshire Animal Rescue League	5,125	-	-	-	-
Berkshire Athenaeum and Museum, Trustees of	359,000	-	-	78,750	-
Berkshire County Home for Aged Women	100,000	-	3,000	26,670	69,059
Berkshire County Society for the Care of Crippled and Deformed Children	60,000	-	-	-	12,819
Berkshire School, Inc.	538,000	-	-	-	-
Bertram Home for Aged Men	25,730	-	-	6,560	63,400
Beth Israel Hospital Association <sup>1</sup>	-	-	-	-	-
Bethany Union for Young Women <sup>1</sup>	-	-	-	-	-
Bethel Help Association	-	-	-	-	-
Bethesda Society <sup>1</sup>	-	-	-	-	-
Bethlehem Home	35,000	-	-	-	-
Betty Allen Chapter of the Daughters of the American Revolution, Inc.	13,000	-	-	-	-
Beverly Historical Society	13,400	-	-	-	37,479
Beverly Hospital Corporation	469,100	-	-	28,297	159,577
Beverly School for the Deaf	120,749	-	-	-	-
Bishop Stang Day Nursery, The	30,000	-	-	-	-
Blessed Sacrament School, Fall River	19,500	-	-	-	-
Blessed Sacrament School, Cambridge	160,000	6,000	-	-	-
Blue Hill Evangelical Society <sup>1</sup>	-	-	-	-	-
Board of Swedish Lutheran Old Peoples Home of Worcester, Mass., Inc.	131,650	-	-	-	-
Bonnie Bairs Association	7,125	-	-	-	-
Boston Academy of Notre Dame <sup>1</sup>	-	-	-	-	-
Boston Academy of the Sacred Heart	300,000	-	-	-	-
Boston Architectural Club <sup>1</sup>	-	-	-	-	-
Boston Art Club <sup>1</sup>	-	-	-	-	-
Boston Athenaeum, Proprietors of	199,303	-	-	56,040	888,427
Boston Baptist Bethel City Mission Society <sup>1</sup>	-	-	-	-	-
Boston Baptist Social Union	476,148	356,000	-	-	84,890
Boston Branch of the Christian and Missionary Alliance, Inc.	18,000	-	-	-	-
Boston Cenacle Society <sup>1</sup>	-	-	-	-	-
Boston Children's Friend Society	13,000	-	-	4,810	14,046
Boston College High School <sup>1</sup>	-	-	-	4,600	652
Boston College, Trustees of	4,092,300	100	-	-	-
Boston Council, Inc., Boy Scouts of America	15,500	-	-	-	-
Boston Dispensary <sup>1</sup>	-	-	-	-	-
Boston Ecclesiastical Seminary, The <sup>1</sup>	-	-	-	-	-
Boston Home for Incurables	425,600	50	1,800	-	369,219

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	-	\$5,000	-	\$40,000	\$5,000	\$2,600	\$4,200
-	\$460	27,000	\$12,668	302,000	40,028	122,761	110,194
-	-	-	-	-	-	-	-
-	-	46,367	228	80,446	47,130	96,221	95,992
\$22,380	-	800	10,916	17,800	38,216	8,359	10,435
-	497	500	236	800	1,233	1,000	765
-	-	-	-	17,250	-	5,824	5,769
-	100	1,000	144	8,500	1,244	2,592	2,702
6,600	9,140	500	3,142	79,500	21,182	24,619	24,507
11,062	7,689	54,253	2,730	451,428	75,734	89,644	101,337
243,455	3,347	1,500	7,827	25,005	338,043	33,561	32,693
308,990	6,391	6,800	1,102	50,000	323,283	16,542	15,618
-	-	500	57	4,600	557	432	476
-	706	-	373	8,750	1,079	124	109
399,246	33,599	33,000	138,712	566,260	923,313	337,209	336,696
9,000	2,384	2,400	3,226	42,500	28,210	2,065	1,776
-	-	-	-	-	-	-	-
28,202	4,904	10,822	19,469	174,013	63,397	98,622	106,672
-	85	300	-	4,000	385	331	293
574,000	-	-	6,765	272,692	623,665	47,592	45,750
7,000	75,494	18,578	508	19,000	102,000	3,947	2,226
-	-	55,000	-	40,061	55,000	83,000	83,000
54,101	33,845	-	375	20,781	88,321	14,244	14,752
-	-	1,500	150	5,000	1,650	890	835
-	-	29,000	1,219	631,707	30,219	238,074	238,053
-	250	1,000	6,410	53,000	7,690	28,695	25,030
-	5,000	3,516	18	2,500	9,294	525	261
-	-	-	-	1,400	-	254	175
-	104	150	-	2,700	254	638	596
-	1,522	5,000	337	5,260	6,859	751	357
23,849	-	19,234	28,524	275,438	71,607	96,533	70,962
-	4,255	500	538	23,000	5,293	8,513	8,910
624,450	9,839	3,000	10,585	123,000	724,639	49,322	50,397
-	-	-	-	-	-	-	-
19,761	-	-	-	5,125	19,761	1,937	2,233
220,638	-	385,000	10,751	359,000	695,139	44,597	46,816
232,206	26,060	14,000	4,348	100,000	375,343	47,138	30,437
204,106	2,176	4,000	283	60,000	223,384	34,222	35,255
-	250	40,000	23,372	538,000	63,622	204,191	204,576
215,900	3,741	-	4,175	25,730	293,776	16,993	14,959
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,372	941	80	-	8,393	8,226	8,108
-	-	-	-	-	-	-	-
-	240	15,000	537	35,000	15,777	4,063	5,427
-	-	700	1	13,000	701	257	256
11,977	457	11,000	3,269	13,400	64,182	2,984	2,905
607,862	38,842	12,000	41,452	469,100	888,030	200,995	201,057
50,000	19,450	3,000	21,747	120,749	94,197	56,070	53,426
2,000	9,281	5,000	1,557	30,000	17,838	3,568	2,900
-	2,000	2,000	-	19,500	4,000	-	-
-	-	-	15,000	166,000	15,000	-	-
-	-	-	-	-	-	-	-
-	5,726	10,300	10,159	131,650	26,185	14,271	13,589
-	-	-	244	7,125	244	-	-
-	-	-	-	-	-	-	-
-	-	25,000	21,713	300,000	46,713	61,324	39,611
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
493,027	267	496,786	4,306	199,303	1,938,853	91,016	82,169
817,497	-	8,000	15,763	832,148	926,150	150,010	151,573
-	-	3,000	5,273	18,000	8,273	38,744	40,146
361,744	7,510	-	36,872	13,000	424,982	62,081	52,399
333,000	12,702	550,000	37,524	4,092,400	938,478	523,039	556,704
-	-	4,900	-	15,500	4,900	35,680	38,709
-	-	-	-	-	-	-	-
775,727	-	-	33,927	425,650	1,180,673	74,891	87,197

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Boston Industrial Home <sup>1</sup>	-	-	-	-	-
Boston Legal Aid Society <sup>1</sup>	-	-	-	-	-
Boston Library Society <sup>1</sup>	-	-	-	-	-
Boston Lying-In Hospital	\$2,163,383	\$67,220	-	-	\$265,871
Boston Medical Library	298,429	-	-	-	209,165
Boston Missionary and Church Extension Society of the Meth. Epis. Church	27,000	16,400	-	-	2,200
Boston Music School Settlement, Inc.	8,450	-	-	-	-
Boston Nursery for Blind Babies <sup>1</sup>	-	-	-	-	-
Boston Port and Seaman's Aid Society, Managers of the	50,000	23,000	-	\$11,505	205,359
Boston School of Occupational Therapy, Inc.	18,500	-	-	-	-
Boston School of Physical Education <sup>1</sup>	-	-	-	-	-
Boston Seaman's Friend Society	25,000	73,000	\$3,000	400	99,558
Boston Society for the care of Girls	-	3,800	2,600	-	115,400
Boston Society of Redemptorist Fathers <sup>1</sup>	-	-	-	-	-
Boston Students' Union, Inc. <sup>1</sup>	-	-	-	-	-
Boston Tuberculosis Association	122,300	-	-	-	-
Boston University, Trustees of	3,686,718	\$82,800	59,800	32,412	556,114
Boston Wesleyan Association <sup>1</sup>	-	-	-	-	-
Boston Work Horse Relief Association	14,700	2,900	-	-	19,966
Boston Yeshiva and Rabbinical School of Boston, Inc. <sup>1</sup>	-	-	-	-	-
Boston Y. M. C. A.	1,324,105	-	2,500	-	25,000
Boston Y. M. C. Union Permanent Fund	\$31,550	522,000	-	-	-
Boston Y. W. C. A. <sup>1</sup>	-	-	-	-	-
Bostonian Society <sup>1</sup>	-	-	-	-	-
Boxford Public Library, The <sup>1</sup>	-	-	-	-	-
Boy Scouts of America (Sharon)	2,600	-	-	-	-
Boy Scouts of America, District No. 7, Berkshire County	6,000	-	-	-	-
Boys' Club of Boston, Inc.	755,978	-	-	-	144,258
Boys' Club of Fall River	250,000	-	-	-	-
Boys' Club of Lynn	95,000	5,325	-	-	57,619
Boys' Club of Pittsfield	310,000	7,500	-	8,500	213,580
Boys' Club of Plymouth	16,000	-	-	-	10,908
Boys' Welfare League, Inc.	1,200	-	-	-	-
Bradford Academy, Trustees of	361,660	-	-	-	57,309
Braintree Post No. 86, The American Legion	-	-	-	-	-
Brewster Ladies Library Assn.	1,050	-	-	-	-
Bridgewater Grange Association	3,800	-	-	-	-
Bridgewater Post, American Legion <sup>1</sup>	-	-	-	-	-
Briggs Corner Welfare Assn. of Attleboro	3,190	-	-	-	-
Brighthelmstone Club, The <sup>1</sup>	-	-	-	-	-
Brimmer School	150,000	-	-	-	-
Broadway Social and Athletic Assn.	2,250	-	-	-	-
Brockton Audubon Society	525	-	-	-	-
Brockton Council, Inc., Boy Scouts of America	8,112	-	-	-	-
Brockton Day Nursery	-	-	-	-	-
Brockton Hospital Company	523,805	-	-	-	72,950
Brockton Humane Society	3,400	-	-	-	-
Brockton Y. M. C. A.	260,000	221,600	-	-	48,750
Brockton Y. W. C. A.	118,400	-	8,750	-	10,083
Brooke House Corporation	68,000	-	-	-	-
Brookline Friendly Society	13,000	-	14,500	-	7,425
Brooks Hospital	199,174	-	-	-	-
Brooks School	565,483	-	-	-	440
Browne and Nichols School, The	132,100	-	-	-	-
Buckingham School	231,311	-	-	-	-
Building Ass'n Inc. of Stoneham Post 115	13,380	-	-	-	-
Building Ass'n of Millis Post No. 208, American Legion, Inc.	4,400	-	-	-	-
Bureau of Jewish Education of Boston, Inc. <sup>1</sup>	-	-	-	-	-
Burnap Free Home for Aged Women <sup>1</sup>	-	-	-	-	-
Byron L. Sylvario Post 82, A. L. <sup>1</sup>	-	-	-	-	-
Cambridge Homes for Aged People	113,067	-	112,775	-	57,239
Cambridge Hospital	1,247,548	9,996	219,093	-	60,979
Cambridge Neighborhood House	10,100	5,400	-	-	1,000
Cambridge Nursery School, Inc. <sup>1</sup>	-	-	-	-	-
Cambridge School, Inc.	91,200	-	-	-	-
Cambridge School of the Drama, Inc. <sup>1</sup>	-	-	-	-	-
Cambridge Social Union <sup>1</sup>	-	-	-	-	-
Cambridge Visiting Nursing Assn	14,300	-	475	-	675
Cambridge Y. M. C. A.	250,000	26,800	16,200	-	-
Cambridge Y. W. C. A.	106,200	37,211	-	-	26,309
Camp Avoda, Inc.	13,000	-	-	-	-
Camp Chappa Challa, Inc.	22,800	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$868,337	-	-	\$72,819	\$2,230,603	\$1,207,027	\$345,640	\$375,169
234,316	\$7,575	\$500,000	5,127	298,429	956,177	48,902	38,343
25,912	2,150	2,500	155	43,400	32,917	45,121	51,584
-	-	4,730	657	8,450	5,387	10,893	14,278
-	-	-	-	-	-	-	-
450,840	20,000	-	22,408	73,000	710,112	51,937	29,430
-	-	5,000	673	18,500	5,673	15,290	14,617
-	-	-	-	-	-	-	-
151,033	36,137	-	5,818	98,000	295,946	47,454	47,330
440,000	-	-	37,928	3,800	595,928	50,605	57,725
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,430	-	5,000	30,708	122,300	96,138	52,190	50,432
2,218,161	78,636	293,560	206,394	4,569,518	3,445,077	1,948,688	1,946,592
-	-	-	-	-	-	-	-
-	-	1,000	687	17,600	21,653	30,218	29,531
-	-	-	-	-	-	-	-
430,799	26,702	60,000	70,715	1,324,105	615,716	563,527	570,622
-	-	-	-	1,353,550	-	98,510	129,289
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	400	93	2,600	493	-	56
-	-	-	-	-	-	-	-
-	-	-	-	6,000	-	-	212
64,775	-	72,822	7,610	755,978	288,865	103,823	120,476
244,382	-	-	5,407	250,000	249,789	25,865	25,838
12,129	-	-	1,591	100,325	71,339	8,404	10,962
154,640	867	225,000	471	317,500	603,058	38,488	38,017
2,660	1,385	-	138	16,000	15,091	3,770	5,132
-	-	-	-	1,200	-	-	-
229,717	16,804	67,390	141,219	361,660	512,439	258,235	208,201
-	93	1,500	3,281	-	4,874	3,027	2,496
-	4,252	5,500	53	1,050	9,805	590	706
-	-	-	-	3,800	-	270	257
-	-	-	-	-	-	-	-
-	-	296	-	3,190	296	333	371
-	-	-	-	-	-	-	-
-	646	1,000	18,090	150,000	19,736	74,568	75,528
-	100	500	400	2,250	1,000	900	900
-	1,368	100	564	525	2,032	491	255
-	-	2,444	332	8,112	2,776	14,595	15,034
10,000	8,000	1,000	200	-	19,200	3,742	3,336
252,145	73,095	44,241	67,624	523,805	510,055	211,689	209,794
-	825	-	2,426	3,400	3,251	4,040	3,274
-	4,843	20,000	12,315	481,600	85,908	81,314	83,998
24,976	9,700	17,550	2,316	118,400	73,375	51,912	48,301
116,825	-	20,000	7,990	68,000	144,815	-	-
72,675	327	3,000	4,925	13,000	102,852	34,273	33,269
-	55,445	13,633	8,969	199,174	78,047	102,689	101,415
-	-	40,521	3,320	565,483	44,281	69,233	66,447
-	-	1,000	3,695	132,100	4,695	83,388	83,128
1,925	-	2,483	20,765	231,311	25,173	92,434	90,160
-	174	335	211	13,380	720	521	520
-	-	-	-	-	-	-	-
-	-	-	-	4,400	-	300	300
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
230,475	20,444	-	13,600	113,067	434,533	49,318	26,042
446,138	36,708	107,013	18,117	1,257,544	888,048	350,423	348,945
24,413	-	300	2,057	15,500	27,770	7,075	6,717
-	-	-	-	-	-	-	-
-	-	2,000	16	91,200	2,016	63,137	75,669
-	-	-	-	-	-	-	-
34,782	12,912	1,000	9,042	14,300	58,886	29,000	31,303
18,210	334	15,000	1,209	276,800	50,953	117,777	127,091
60,495	15,658	3,411	486	143,411	106,359	84,436	77,496
-	-	-	1,121	13,000	1,121	9,935	9,936
-	859	4,318	63	22,800	5,240	23,361	21,874

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Camp Fire Girls of Worcester, Inc.	\$23,200	-	-	-	-
Camp Rotary, Inc. of Lynn, Mass.	18,000	-	-	-	-
Canton Historical Society	3,000	-	-	-	-
Canton Playgrounds Association	3,500	-	-	-	\$14,743
Cape Ann Community League, Inc.	8,500	-	-	-	-
Cape Ann Scientific, Literary and Historical Association	9,000	-	-	-	-
Cape Cod Council Boy Scouts of America, Inc.	19,800	-	-	-	-
Cape Cod Hospital	128,322	-	-	-	9,100
Cape Cod Pilgrim Memorial Asso'n	69,439	-	-	-	-
Carleton Home, Trustees of the	2,000	\$4,500	-	-	-
Carmelite Convent of Boston <sup>1</sup>	-	-	-	-	-
Carney Hospital <sup>1</sup>	-	-	-	-	-
Cary House Association	12,400	-	-	-	-
Catholic Club of Lexington	10,000	-	-	-	-
Catholic Total Abstinence Society of Danvers, The	12,000	-	-	-	-
Catholic Union of Boston <sup>1</sup>	-	-	-	-	-
Catholic Woman's Club	-	-	-	-	-
Catholic Women's Club of Worcester	14,000	-	-	-	-
Cemetery of Mt. Auburn, Proprietors of the	60,300	-	\$304,045	-	199,632
Centerville Public Library Assn., Inc.	3,500	-	-	-	-
Central New England Sanatorium, Inc.	281,035	72,500	-	-	-
Cercle Lacordaire No. 42 of Aldenville	2,400	-	-	-	-
Chancery Club, Inc., The <sup>1</sup>	-	-	-	-	-
Channing Home	35,000	-	-	-	101,495
Charitable Travellers Sheltering Assn., Inc.	7,750	-	-	-	-
Charity of Edward Hopkins, Trustees of the	-	18,807	-	\$1,601	20,085
Charles B. Haven Home for Aged Men in Peabody <sup>1</sup>	-	-	-	-	-
Charles H. Alward Post No. 133 American Legion Dept. of Mass. Inc.	15,000	-	-	-	-
Charles H. Bond Camp No. 104 S. of V. Building Assn.	10,350	-	-	-	-
Charles L. Carr Post No. 240, American Legion, Inc.	1,650	-	-	-	-
Charles River School	11,000	-	-	-	-
Chase Library Assn., The <sup>1</sup>	-	-	-	-	-
Chatham Historical Society, Inc.	2,000	-	-	-	-
Chelsea Day Nursery & Children's Home	38,500	-	-	-	-
Chelsea Hebrew Sheltering Home <sup>1</sup>	-	-	-	-	-
Chelsea Memorial Hospital	160,000	-	35,000	-	-
Chelsea Young Men's Christian Association	158,500	-	-	-	-
Cheverus Centennial Schools	250,000	-	-	-	-
Children's Aid Society of Hampshire County	16,000	-	-	-	17,918
Children's Home, Lowell	9,400	-	-	-	-
Children's Home of Fall River	35,000	-	-	-	10,263
Children's Hospital	2,905,195	-	-	-	1,124,029
Children's Island Sanitarium	75,000	-	-	-	83,204
Children's Mission to Children	55,000	-	-	-	309,812
Children's Sunlight Hospital	81,424	-	-	-	7,935
Christian Science Benevolent Assn.	825,000	-	-	-	98,986
Christopher Columbus Italian Mutual Aid Society of Lowell	-	-	-	-	-
Church Hill Improvement Assn. Inc.	1,100	-	-	-	-
Church of the Ascension School Corporation	191,000	77,800	1,000	-	-
Church of God and Saints of Christ <sup>1</sup>	-	-	-	-	-
Citizens Association of Precinct Four (Weymouth)	2,200	-	-	-	-
Citizens' Library Assn. of West Acton	600	1,701	-	-	-
City Library Association of Springfield	1,356,600	91,200	-	-	65,475
City Missionary Society	-	-	-	-	107,555
City Orphan Asylum of Salem	-	-	-	-	-
Clark University, Trustees of	1,418,300	-	1,220,000	320,340	527,601
Clarke School for the Deaf	573,432	-	7,500	145,605	387,413
Clift Rodgers Free Library Assn. Inc. <sup>1</sup>	-	-	-	-	-
Clifton G. Marshall Post of the Am. Legion of Mass., No. 173, Inc.	5,000	-	-	-	-
Cliftondale Recreation Park, Inc. <sup>1</sup>	-	-	-	-	-
Clifton Historical Society <sup>1</sup>	-	-	-	-	-
Clinton Home for Aged People, The	20,900	-	-	-	28,499
Clinton Hospital Assn, The <sup>1</sup>	-	-	-	-	-
Coburn Charitable Society	8,500	4,600	-	26,120	110,917
College of Physicians and Surgeons <sup>1</sup>	-	-	-	-	-
College of the Holy Cross of Worcester	2,922,900	1,400	-	25,364	157,413
Colonel Timothy Bigelow Chapter, D. A. R.	17,300	-	-	-	-
Columbus Day Nursery of Cambridge	30,000	5,600	-	-	-
Columbus Day Nursery of Sotuh Boston <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	-	\$2,850	\$200	\$23,200	\$3,050	\$4,668	\$4,924
-	-	-	159	18,000	159	2,190	2,593
-	\$17	500	161	3,000	678	277	323
\$8,010	-	50	1,086	3,500	23,889	970	908
-	2,769	1,500	-	8,500	4,269	2,299	2,214
-	1,420	1,500	797	9,000	3,717	1,629	1,373
-	-	3,000	-	19,800	3,000	13,767	17,157
71,000	67,802	9,876	8,448	128,322	166,226	124,893	120,346
-	10,566	100	6,955	69,439	17,621	10,065	7,443
19,286	14,543	1,000	414	6,500	35,243	3,184	2,644
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	387	100	438	12,400	925	1,034	433
-	-	200	96	10,000	296	374	560
-	-	175	12	12,000	187	472	460
-	-	-	-	-	-	-	-
-	-	-	178	-	178	6,166	5,942
-	-	3,000	373	14,000	3,373	3,022	2,649
3,106,266	196,386	-	80,945	60,300	3,887,274	316,128	312,720
-	3,183	1,000	118	3,500	4,301	361	330
-	-	66,426	41,636	353,535	108,062	195,211	202,327
-	-	-	-	2,400	-	270	298
-	-	-	-	-	-	-	-
156,549	-	2,500	5,366	35,000	265,910	33,629	25,699
-	-	200	15	7,750	215	428	514
34,403	-	-	4,843	18,807	60,932	4,665	4,665
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	9	1,500	100	15,000	1,609	1,800	1,700
-	-	-	-	10,350	-	501	488
-	-	32	-	1,650	32	-	-
-	1,062	1,000	1,659	11,000	3,721	15,817	17,544
-	-	-	-	-	-	-	-
-	575	-	241	2,000	816	913	96
-	-	-	-	38,500	-	7,000	6,600
-	-	-	-	-	-	-	-
2,525	19,693	9,500	16,689	160,000	83,407	133,812	131,118
-	-	-	-	158,500	-	15,976	15,976
-	-	4,000	-	250,000	4,000	-	-
-	19,968	-	946	16,000	38,832	17,628	18,889
-	3,285	1,000	1,874	9,400	6,159	3,060	2,785
212,408	50,495	3,000	22,177	35,000	298,343	19,376	18,429
1,101,547	25,758	184,053	189,365	2,905,195	2,624,752	475,598	500,328
62,749	-	500	5,662	75,000	152,115	22,340	25,129
470,997	72,593	2,500	14,714	55,000	870,616	75,034	81,164
6,961	-	7,611	969	81,424	23,476	14,479	17,340
113,406	-	142,871	30,079	\$25,000	385,342	489,319	479,784
-	301	300	36	-	637	447	488
-	2	-	5	1,100	7	500	453
-	-	15,000	-	268,800	16,000	13,500	13,500
-	-	-	-	-	-	-	-
-	395	-	-	2,200	395	-	-
-	3,287	-	60	2,301	3,347	144	214
283,745	2,106	330,000	24,656	1,447,800	705,982	266,421	251,665
306,869	4,667	800	992	-	420,883	135,902	131,148
5,760	-	-	49,437	-	55,197	1,163	-
2,469,070	156,077	375,000	509,888	1,418,300	5,577,976	334,083	269,407
1,139,655	68,909	35,330	56,437	573,432	1,840,849	208,579	172,107
-	-	-	-	-	-	-	-
-	200	550	50	5,000	800	651	723
-	-	-	-	-	-	-	-
3,519	43,489	3,000	25,239	20,900	103,746	15,472	6,234
64,650	-	-	-	-	-	-	-
-	-	50	749	13,100	202,486	10,825	9,091
148,244	31,687	260,000	67,585	2,924,300	690,293	729,090	693,488
-	3,059	1,000	1,245	17,300	5,304	4,992	4,862
-	2,876	-	1,796	35,600	4,672	4,948	5,785
-	-	-	-	-	-	-	-

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Columbus Guild of Lynn . . . . .	\$11,600	-	-	-	-
Columbus Society of Salem . . . . .	18,200	-	-	-	-
Commandery of the State of Mass. Military Order of the Loyal Legion of U. S. . . . .	-	-	-	-	-
Community Fair Assn. of North Chester, Chester Hill and Littleville, Inc. . . . .	2,250	-	-	-	-
Community Memorial Hospital . . . . .	63,000	\$4,800	-	-	-
Community Service of Boston, Inc. <sup>1</sup> . . . . .	-	-	-	-	-
Concord Academy . . . . .	44,400	-	-	-	-
Concord Antiquarian Society . . . . .	77,500	-	-	\$750	-
Concord Art Association . . . . .	7,300	-	-	-	-
Concord Free Public Library . . . . .	110,000	-	\$8,000	-	\$81,885
Concord, Mass. Girl Scouts, Inc., The . . . . .	7,450	-	-	-	-
Concord Nursery School . . . . .	3,500	-	-	-	-
Concord's Home for the Aged . . . . .	7,500	-	-	-	-
Congregational Anshee Sphard of Roxbury <sup>1</sup> . . . . .	-	-	-	-	-
Congregation of the Mission of St. Vincent de Paul in Springfield . . . . .	85,600	2,200	-	-	-
Congregation of the Sacred Hearts, The . . . . .	20,000	-	-	-	-
Congregation of the Sisters of St. Joseph du Puy, The . . . . .	24,250	100	-	-	-
Congregation of the Sisters of St. Joseph of Boston . . . . .	1,896,550	-	-	-	-
Congregation Ohabei Shalom . . . . .	694,164	29,600	15,000	-	-
Congregational Education Society . . . . .	-	-	22,500	-	54,083
Consumptives Home, Trustees of the . . . . .	-	-	-	-	4,517
Convalescent Home of the Children's Hospital . . . . .	239,130	-	-	7,327	57,570
Cooley-Dickinson Hospital . . . . .	500,320	-	18,200	12,150	-
Corporation Notre Dame of Cambridge . . . . .	20,000	-	-	-	-
Corporation of St. Anthony in New Bedford . . . . .	286,275	-	-	-	-
Corporation of the Ascension Farm School, The . . . . .	52,385	-	8,000	-	-
Corporation of the Members of the Catholic Assn. of Lowell . . . . .	42,650	9,250	-	-	-
Corporation of the New Church Theological School . . . . .	87,500	12,500	57,235	-	138,524
Corporation of the Rebecca Pomroy Newton Home for Orphan Girls . . . . .	17,700	-	17,000	-	36,000
Corporation of the Ryder Home for Old People . . . . .	7,000	-	-	5,362	4,305
Cotuit Library Assn. . . . .	4,500	-	-	-	9,760
Council for Greater Boston Camp Fire Girls . . . . .	46,000	-	-	-	-
Cushing Academy, Trustees of the . . . . .	221,500	1,850	-	-	47,448
D. G. Farragut Bldg. Assn., The . . . . .	10,000	-	-	-	-
D. O. N. Edes Post No. 258, Am. Legion <sup>1</sup> . . . . .	-	-	-	-	-
D. Willard Robinson Hall Co. . . . .	2,100	-	-	-	-
Daly Industrial School <sup>1</sup> . . . . .	-	-	-	-	-
Dames de Jesus Marie . . . . .	134,500	-	-	-	-
Damon Hall, Inc. . . . .	30,000	-	-	-	-
Danvers Historical Society, The <sup>1</sup> . . . . .	-	-	-	-	-
Daughters of Israel, The . . . . .	2,500	-	-	-	-
Daughters of Zion Old People's Home . . . . .	9,400	400	-	-	-
Dean Academy in the Town of Franklin . . . . .	230,000	-	-	-	151,415
Dean Library Assn. . . . .	-	-	-	-	-
Deborah Wheelock Chapter, D. A. R. . . . .	4,050	-	-	-	-
Dedham Community Assn., Inc. . . . .	40,500	-	-	-	-
Dedham Country Day School <sup>1</sup> . . . . .	-	-	-	-	-
Dedham Emergency Nursing Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Dedham Historical Society <sup>1</sup> . . . . .	-	-	-	-	-
Dedham Temporary Home for Women and Children <sup>1</sup> . . . . .	-	-	-	-	-
Deerfield Academy . . . . .	802,140	-	-	-	-
Denison House <sup>1</sup> . . . . .	-	-	-	-	4,978
Derby Academy . . . . .	116,328	-	-	-	-
Dexter School . . . . .	219,000	-	-	-	-
Dighton Boy Scouts . . . . .	600	-	-	-	-
Dominican Sisters of the Perpetual Rosary of W. Springfield, Mass. . . . .	70,000	-	-	-	-
Donations to the Prot. Epis. Church, Trustees of . . . . .	20,000	-	-	-	24,158
Doolittle Universalist Home for Aged Persons, Inc. <sup>1</sup> . . . . .	-	-	-	-	-
Dorchester Woman's Club <sup>1</sup> . . . . .	-	-	-	-	-
Douglas Gift to the Brockton Day Nursery, Trustees of . . . . .	10,000	-	-	-	-
Dover Historical & Nat. Hist. Society of Dover & Vicinity . . . . .	6,500	-	-	-	-
Dudley Bible Institute . . . . .	27,300	-	-	-	-
Dummer Academy, The Trustees of . . . . .	182,768	6,000	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$15,719	\$2,000	\$2,738	\$11,600	\$20,457	\$10,274	\$7,206
-	-	4,000	-	18,200	4,000	4,067	4,067
\$34,316	-	60,000	730	-	95,046	9,272	8,682
-	100	150	76	2,250	326	1,279	1,330
-	4,011	8,000	2,616	67,800	14,627	24,344	24,192
-	-	-	-	-	-	-	-
-	-	3,000	20,453	44,400	23,453	95,925	94,094
-	12,655	8,666	205	77,500	22,270	13,236	13,843
4,000	313	50,000	127	7,300	54,440	1,261	1,834
70,533	13,161	40,000	7,271	110,000	220,850	8,870	5,222
-	129	-	15,333	7,450	15,462	23,078	7,856
-	-	500	321	3,500	821	3,856	3,989
75,933	1,055	1,000	818	7,500	78,806	6,544	3,528
-	-	-	-	-	-	-	-
-	-	5,000	-	87,800	5,000	9,000	9,000
-	-	500	1,253	20,000	1,753	17,003	15,750
-	-	-	-	-	-	-	-
-	-	4,800	970	24,350	5,770	11,890	10,920
-	-	-	-	-	-	-	-
-	3,951	117,722	48,294	1,896,550	169,967	173,081	120,780
8,163	11,344	55,049	12,005	723,764	101,561	-	-
370,285	2,114	600	17,309	-	466,891	203,985	204,119
49,512	9,471	-	2,092	-	65,592	4,415	4,415
208,293	-	5,000	15,654	239,130	293,844	17,873	61,624
147,050	-	77,139	2,885	500,320	257,424	135,686	135,563
-	-	1,000	-	20,000	1,000	-	1,500
-	-	-	-	286,275	-	-	15,187
-	538	3,727	2,250	52,385	14,515	34,087	30,164
-	46,396	6,000	27,688	51,900	80,084	29,253	24,671
245,545	-	2,000	12,627	100,000	455,931	33,336	29,187
11,000	3,649	-	-	17,700	67,649	7,466	6,239
45,300	13,044	100	3,403	7,000	71,514	3,852	2,733
14,520	-	-	-	4,500	24,280	1,255	1,473
-	-	6,500	191	46,000	6,691	39,256	39,065
162,316	36,236	36,000	847	223,350	282,847	134,215	127,973
-	100	-	339	10,000	439	746	786
-	-	-	-	-	-	-	-
-	16	500	-	2,100	516	422	381
-	-	-	-	-	-	-	-
-	-	-	-	134,500	-	20,666	21,173
-	-	5,905	-	36,000	5,905	22,575	21,148
-	-	-	-	-	-	-	-
-	-	100	-	2,500	100	-	300
-	2,000	500	-	9,800	2,500	3,500	3,500
182,310	6,969	11,000	12,116	230,000	363,810	170,624	178,064
-	-	-	1,200	-	1,200	515	630
-	3,975	1,575	603	4,050	6,153	738	735
-	-	2,000	464	40,500	2,464	10,042	9,578
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
315,983	88,277	114,159	18,801	802,140	537,220	283,177	249,895
-	-	-	-	-	-	-	-
7,338	-	4,304	-	116,328	16,626	45,531	57,198
-	-	-	-	219,000	-	65,232	53,015
-	-	-	-	600	-	-	-
-	-	-	-	-	-	-	-
-	-	4,635	2,298	70,000	6,933	25,430	30,555
42,141	-	2,000	32	20,000	68,331	3,430	3,929
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,075	6,713	-	2,143	10,000	10,931	536	536
4,900	22,738	1,256	874	6,500	29,762	1,511	569
-	-	900	406	27,300	1,306	5,345	5,345
-	-	27,039	1,150	188,768	28,189	61,248	68,702

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Dunbar Community League, Inc.	\$97,600	\$32,200	\$23,650	-	-
Durant, Incorporated, The	231,296	-	-	-	-
Duxbury Rural Society, Inc.	4,600	1,820	-	-	-
E. K. Wilcox Post 16, Dept. of Mass. G. A. R. Springfield	91,100	-	-	-	-
East End Social Club of Lowell, Inc.	3,450	-	-	-	-
East End Union of Cambridge, Mass.	24,100	-	-	-	-
East Millbury Improvement Soc., Inc.	9,600	-	9,600	-	-
Eastern Nazarene College, Trustees of	253,921	-	-	-	-
Eastern Star of Mass. Charitable Foundation, Inc.	30,040	2,000	-	-	-
Ecole St. Francis d'Assise	55,500	2,500	-	-	-
Edwin Humphrey Post Grand Army Assn.	10,000	-	-	-	-
Eliza J. Hahn Home for Aged Couples	13,600	-	40,050	\$3,600	\$21,390
Elizabeth E. Boit Home for Aged Women	23,350	-	350	-	1,311
Elizabeth Peabody House Corporation	111,400	-	-	-	16,830
Elizabeth Rector Harper Bungalow for Destitute Children, Inc. <sup>1</sup>	-	-	-	-	-
Ellen M. Gifford Sheltering Home Corporation	23,025	-	-	-	-
Elliot School, Trustees of <sup>1</sup>	-	-	-	-	-
Ellis Memorial and Eldredge House Inc.	39,450	-	-	-	7,200
Elmwood Cemetery Assn.	13,850	-	-	-	3,000
Emerson Hospital in Concord	96,490	-	-	-	-
Emanuel Church	1,200	-	-	-	-
Employees' Fund, Incorporated	-	-	5,000	3,978	10,092
Enfield Library Assn.	-	-	-	-	-
Episcopal Church Assn.	200,000	-	-	-	14,645
Episcopal City Mission	82,600	-	26,020	-	105,088
Episcopal Theological School, Trustees of the	339,992	45,000	2,250	-	785,999
Erie Fire Association No. 4	2,200	-	-	-	-
Essex Institute	156,611	9,190	9,000	19,000	153,228
Evangelistic Assn. of New England	-	100	-	-	-
Everett Hebrew School and Community Center	10,000	-	-	-	-
Everett Home for Aged Persons	5,631	4,530	1,935	-	462
Fairhaven Improvement Assn.	-	-	-	-	-
Fairlawn Hospital, Inc.	197,529	-	5,000	-	-
Fairview Hospital	309,297	-	39,513	-	800
Faith and Hope Assn., Inc.	13,209	-	-	-	-
Faith Home	10,000	-	-	-	-
Fall Brook Mothers' Club	4,725	-	-	-	-
Fall River Anti-Tuberculosis Soc., The	13,700	-	-	-	-
Fall River Deaconess Home	29,890	-	-	-	50,535
Fall River Jewish Home for the Aged, Inc.	13,250	-	-	-	-
Fall River Women's Union, The	60,000	-	-	-	6,094
Falmouth Nursing Assn., Inc.	5,300	50	15,000	-	-
Falmouth Village Improvement Assn. Inc., The	-	-	-	-	1,650
Family Welfare Assn. of Springfield	-	-	42,350	-	3,689
Farm and Trades School	73,214	15,000	-	-	379,428
Farren Memorial Hospital of Montague City, Mass., The	234,000	-	-	-	-
Father Mathew Mutual Benevolent Total Abstinence Soc., Worcester <sup>1</sup>	-	-	-	-	-
Father Mathew Temperance Assn., Lynn	31,300	-	-	-	-
Father Mathew Total Abstinence and Benevolent Society of Florence	8,060	-	-	-	-
Father Mathew Total Abstinence & Mutual Benevolent Soc. of Chicopee Falls, Mass.	20,000	-	-	-	-
Fathew Mathew Total Abstinence Society of Pittsfield	125,000	-	-	-	-
Father Mathew Total Abstinence Society of Salem	40,810	20,400	-	-	-
Fathers and Mothers Club, The	5,550	-	-	-	-
Faulkner Hospital Corporation	1,298,639	-	5,000	-	34,165
Fay School Incorporated	210,550	-	-	-	7,160
Federated Jewish Charities of Boston	22,041	-	13,000	-	-
Federation of The Bird Clubs of New England, Inc., The	3,600	15,695	-	-	-
Fellowes' Athenaeum in Roxbury, Trustees of <sup>1</sup>	-	-	-	-	-
Fenn School, The	19,750	-	-	-	-
Fessenden School, The	611,872	-	400,000	-	338
Finnish Farmers' Assn. of South Hingham	2,500	-	-	-	-
Finnish Temperance Society, Sovittaja	5,400	9,600	-	-	-
Finnish Workingmen's Assn. "Into" of Norwood	7,200	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
\$75	\$25,000	\$19,426	\$75,212	\$129,800	\$143,363	\$17,100	\$19,156
-	6,363	664	419	231,296	7,446	3,430	18,242
-	4,095	250	5	6,420	4,350	958	353
-	-	1,900	2,107	91,100	4,007	12,377	10,270
-	-	300	-	3,450	300	1,062	1,062
8,150	3,084	-	2,752	24,100	13,986	10,030	9,938
-	32	400	-	9,600	10,032	1,098	1,268
-	-	25,918	4,978	253,921	30,896	76,230	144,343
-	-	6,000	-	32,040	6,000	-	-
-	-	500	-	58,000	500	10,190	10,190
-	-	600	420	10,000	1,020	905	990
5,250	3,325	2,000	1,591	13,600	77,206	5,642	5,387
222	49,649	2,000	274	23,350	53,806	5,648	5,621
2,000	-	30,000	1,195	111,400	50,025	39,919	39,683
-	-	-	-	-	-	-	-
151,000	4,813	200	14,870	23,025	170,883	9,452	8,878
-	-	-	-	-	-	-	-
-	-	2,500	-	39,450	9,700	28,439	29,266
-	-	1,551	82,227	13,850	86,778	7,563	6,012
56,832	423	14,000	-	96,490	71,255	33,510	46,656
-	-	-	-	1,200	-	-	-
68,726	-	-	247	-	88,043	4,321	-
-	9,822	5,300	531	-	15,653	581	556
82,470	-	1,000	2,010	200,000	100,125	6,490	6,195
458,335	10,136	40,357	58,093	82,600	698,029	93,558	91,881
1,057,570	20,145	10,000	5,163	384,992	1,881,127	113,292	117,259
-	2,441	8,000	109	2,200	10,550	1,197	1,353
172,612	77,388	20,300	10,083	165,801	461,611	32,823	41,494
5,649	1,000	550	3,491	100	10,690	15,738	19,299
-	-	-	-	10,000	-	-	-
4,000	22,815	-	2,151	10,161	31,363	7,423	3,513
-	4,778	-	55	-	4,833	340	510
-	13,420	37,640	3,065	197,529	59,125	57,099	62,756
82,768	1,450	73,328	-	309,297	197,859	49,903	50,062
-	-	400	-	13,209	400	7,806	7,852
-	19,350	2,000	-	10,000	21,350	3,194	3,194
-	5	300	385	4,725	690	504	508
-	-	-	-	13,700	-	4,473	4,036
23,230	11,749	-	3,846	29,890	89,360	17,277	17,253
-	4,032	500	-	13,256	4,532	8,974	5,065
77,794	3,048	1,000	5,919	60,000	93,855	10,571	10,571
4,000	4,286	2,800	1,473	5,350	27,559	12,185	9,427
-	-	-	-	-	-	-	-
7,800	-	-	1,051	-	10,501	449	162
40,245	-	3,415	3,025	-	92,724	89,235	87,802
376,483	-	10,000	4,460	88,214	770,371	71,850	77,691
-	-	12,000	-	234,000	12,000	65,746	63,208
-	-	-	-	-	-	-	-
-	1,041	1,000	837	31,300	2,878	1,611	1,281
-	-	500	25	8,000	525	363	337
-	3	500	109	20,000	612	2,368	2,334
-	-	2,500	536	125,000	3,036	17,581	17,569
-	-	2,500	-	61,210	2,500	4,940	5,241
-	1,009	-	17,000	5,550	18,009	3,221	2,346
7,410	-	-	64,965	1,298,639	111,540	219,813	234,554
-	4,036	20,000	67,533	210,550	98,729	161,900	162,947
-	-	6,342	276	22,041	19,618	399,880	385,149
-	-	-	-	19,295	-	7,371	15,655
-	-	-	-	-	-	-	-
-	10,000	2,000	6,284	19,750	18,284	45,441	40,004
-	17,897	21,500	35,745	611,872	475,480	363,752	272,067
-	-	-	-	2,500	-	136	107
-	-	540	21	15,000	561	1,399	1,210
-	-	-	-	7,200	-	6,666	6,506

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Finnish Workingmen's Assn. of Boston <sup>1</sup>	-	-	-	-	-
Finnish Workingmen's Assn. "Veli" of Quincy	\$4,500	-	-	-	-
Fitch Home, Inc.	70,140	-	\$7,001	-	\$34,409
Fitchburg Art Assn., Inc., The	46,000	\$2,500	-	-	25,862
Fitchburg Helping Hand Assn.	68,800	-	-	-	-
Fitchburg Historical Society	30,000	-	-	-	-
Fitchburg Home for Old Ladies	37,865	-	-	\$5,000	78,000
Florence Crittenton League of Compassion <sup>1</sup>	-	-	-	-	-
Florence Crittenton Rescue League, "Hope Cottage"	18,000	-	-	-	-
Fogg Library	32,778	-	5,600	-	2,000
Folk Handicrafts Guild	-	-	-	-	-
Forsyth Dental Infirmary for Children	850,000	-	-	-	-
Framingham Civic League, Inc.	141,000	6,000	-	-	-
Framingham Hospital	-	-	-	-	7,875
Framingham Union Hospital, Inc., The	425,000	-	-	-	-
Frances E. Willard Settlement	177,928	-	8,500	-	-
Frances Merry Barnard Home, Inc.	25,209	-	-	-	-
Frances Stern Nursery School, Inc.	16,343	-	-	-	-
Franciscan Minor Conventuals Assn. of Granby, Mass.	125,000	-	-	-	-
Franciscan Missionaries of Mary of Fall River	12,400	-	-	-	-
Franklin Cemetery Assn., The	2,500	-	-	-	-
Franklin Co. Agricultural Society	34,666	-	-	-	-
Franklin Co. Public Hospital	293,000	-	5,500	-	1,481
Franklin Library Assn.	-	-	-	-	1,300
Franklin Square House	509,923	-	-	-	11,802
Franklin Typographical Society	-	-	-	-	20,364
Frauen Verein	32,375	-	-	-	-
Frederick E. Weber Charities Corp.	-	-	164,000	5,060	183,453
Free Hospital for Women	1,084,170	11,800	-	-	1,301,409
Freeman L. Lowell Memorial Hospital and Dispensary	110,000	-	-	-	-
French Home for Aged Women, The	5,000	3,500	-	-	-
French Women's Christian Assn.	7,000	-	-	-	-
Friday Club, Yarmouth	1,060	-	-	-	-
Friends' Academy, New Bedford	70,000	-	-	-	-
Gardner Home for Elderly People	10,000	2,000	2,000	1,650	44,397
Gaudette-Kirk Post 138, Am. Legion	5,500	-	-	-	-
Gen. Israel Putnam Chapter D. A. R. Inc. <sup>1</sup>	-	-	-	-	-
Gen. S. Thayer Post 87, G. A. R.	-	-	-	-	-
George Marston Whitin Gymnasium, Inc.	17,000	-	-	-	-
German General School Assn.	5,800	-	-	-	-
German Ladies' Aid Society of Boston	65,166	22,859	3,500	-	30,051
German Old Folks' Home of Lawrence	10,000	-	-	-	-
German Reformed Christ Church in Boston and Suburbs, The <sup>1</sup>	-	-	-	-	-
Gilbert Home for Aged and Indigent Persons	9,000	-	-	-	4,167
Gilbertville Library Assn.	40,000	-	-	-	10,225
Girls' Club Assn. of Malden, Inc., Trustees of the	10,000	-	-	-	-
Girls' Friendly Society in the Diocese of Mass., Inc.	95,330	-	-	-	-
Girls' Vacation House Assn.	15,000	-	-	-	11,690
Girls' Welfare Society of Worcester	8,981	-	-	-	-
Glen Valley Cemetery Assn.	2,000	-	-	-	-
Gloucester Fishermen's Institute	45,500	8,000	3,000	875	8,940
Gloucester Lyceum and Sawyer Free Library	25,000	-	-	-	5,177
Good Citizenship Assn.	1,500	-	-	-	-
Good Shepherd Assn. of Springfield	96,400	-	-	-	-
Good Shepherd Church, Uxbridge	30,420	-	-	-	-
Gordon College of Theology and Missions <sup>1</sup>	-	-	-	-	-
Gov. John A. Andrew Home Assn.	9,000	-	-	-	-
Grammar School in the easterly pt. of the town of Roxbury, Trustees of the	494,165	11,681	65,950	-	213,970
Greek Orthodox Community of Lowell	75,400	-	-	-	-
Greek Orthodox Community of the Holy Apostles in Haverhill	18,000	-	-	-	-
Greendale Village Improvement Soc.	6,500	-	-	-	-
Greenfield Health Camp, Inc.	900	-	-	-	-
Greenfield Library Assn.	12,000	-	-	-	-
Greenwood Church Community House Inc.	40,000	-	-	-	-
Groton Farmers and Mechanics Club, The <sup>1</sup>	-	-	-	-	-
Groton School, Trustees of	1,494,200	-	-	168,610	2,375,021
Guild of St. Agnes of Worcester	140,970	-	-	-	-
Guild of St. Elizabeth	9,500	-	-	-	-
H. H. Legge Relief Corps, No. 153, Inc.	6,800	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	-	-	-	-
-	-	\$1,500	\$13	\$4,500	\$1,513	\$1,328	\$1,315
\$153,352	\$77,870	4,574	39,010	70,140	316,216	14,548	15,865
7,331	61,271	25,000	375	42,500	119,839	5,797	6,255
-	-	1,600	1,004	68,800	2,604	17,898	16,894
-	12,875	5,000	2,856	30,000	20,731	930	807
62,000	27,600	4,000	11,708	37,865	188,308	20,246	21,698
-	-	-	-	-	-	-	-
-	3,191	10,000	532	18,000	13,723	12,238	12,303
-	8,630	5,441	-	32,778	21,671	2,726	2,643
-	-	357	112	-	469	4,820	11,389
-	-	54,509	3,698,346	850,000	3,752,855	232,884	211,652
5,000	-	23,000	741	147,000	28,741	20,240	19,689
137,661	1,465	-	2,313	-	149,314	7,767	7,767
-	-	40,060	3,557	425,000	43,557	168,651	174,827
-	4,125	28,545	129,331	177,928	170,501	132,403	134,392
-	-	-	101,597	25,209	101,597	11,016	16,483
-	-	2,200	50	16,343	2,250	6,473	6,280
-	-	-	-	-	-	-	-
-	-	8,000	-	125,000	8,000	-	-
-	-	-	-	-	-	-	-
-	-	-	2,085	12,400	2,085	8,989	6,904
35,000	26,937	500	6,061	2,500	68,498	5,364	5,088
-	104	-	4,812	34,666	4,916	18,391	15,793
42,936	77,985	35,000	6,876	293,000	169,778	108,919	108,841
1,800	-	6,000	761	-	9,861	2,299	2,027
267,672	7,060	72,763	17,437	509,923	376,734	350,114	341,123
46,160	21,476	500	836	-	89,336	8,413	7,067
-	7,458	1,000	525	32,375	8,983	17,088	16,859
373,114	-	-	143,637	-	869,264	39,249	42,854
753,811	-	47,847	20,086	1,095,970	2,123,153	474,792	500,166
-	-	-	-	-	-	-	-
-	-	5,000	-	110,000	5,000	6,053	6,053
-	-	-	-	8,500	-	-	-
-	-	1,000	375	7,000	1,375	3,497	3,200
1,000	4,700	200	2,048	1,000	7,948	1,001	953
37,584	-	3,000	3,704	70,000	44,288	36,495	36,236
19,800	71,639	-	1,931	12,000	141,417	7,108	4,982
-	2,275	1,500	35	5,500	3,810	2,478	2,443
-	-	-	-	-	-	-	-
-	168	250	30	-	448	213	182
-	-	-	279	17,000	279	4,502	4,500
-	2,000	550	432	5,800	2,982	1,437	460
25,720	33,256	80,241	8,451	88,025	181,219	12,308	9,648
32,703	-	1,200	381	10,000	34,284	7,461	7,297
-	-	-	-	-	-	-	-
88,073	-	1,000	7,648	9,000	100,888	5,840	6,025
-	4,228	7,143	242	40,000	21,838	1,617	1,730
-	-	-	-	-	-	-	-
-	9,897	-	45	10,600	9,942	8,240	8,195
-	-	-	-	-	-	-	-
-	3,194	11,162	4,293	95,330	18,649	41,662	41,424
10,227	61	3,500	997	15,000	26,475	7,283	6,286
18,565	2,228	1,240	188	8,981	22,221	13,918	13,730
-	36,432	100	192	2,000	36,724	3,157	3,050
55,560	8,753	4,548	15,961	53,500	97,637	35,144	33,393
40,155	1,582	16,500	4,388	25,000	67,802	10,150	9,407
-	2,060	600	69	1,500	2,729	106	-
-	-	3,000	15	96,400	3,015	76,414	76,414
-	-	-	-	30,420	-	-	-
-	-	-	-	-	-	-	-
-	2,200	1,000	160	9,000	3,360	8,853	8,627
-	-	-	-	-	-	-	-
397,533	789	-	5,779	505,846	684,021	50,117	62,011
-	-	900	600	75,400	1,500	17,500	16,200
-	-	-	-	18,000	-	12,774	13,049
-	154	400	3,077	6,500	3,631	1,499	1,422
-	906	-	137	900	1,043	2,945	2,214
26,000	184	10,000	1,065	12,000	37,249	1,729	1,967
-	-	1,500	384	40,000	1,884	5,840	5,456
-	-	-	-	-	-	-	-
1,401,867	-	99,880	364,241	1,494,200	4,409,619	404,770	374,864
-	-	-	-	140,970	-	12,719	27,003
-	749	500	2,597	9,500	3,846	5,531	5,388
-	522	300	-	6,800	822	-	-

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Hairenik Association	\$50,000	\$10,000	-	-	-
Hale House Association	5,000	-	\$1,625	-	\$31,600
Hamilton House, Inc.	77,000	-	-	-	-
Hampden Council, Boy Scouts of America	51,050	-	-	-	-
Hampden Co. Children's Aid Assn.	-	-	28,400	-	2,857
Hampden Co. Tuberculosis and Public Health Assn.	30,000	-	-	-	-
Hampshire, Franklin and Hampden Agricultural Society	52,050	-	-	-	-
Hannah Williams Playground, Inc.	2,000	-	-	-	-
Harmony Grove Cemetery, Proprietors of	150,500	6,500	70,000	-	62,250
Harriet E. Sawyer Home for Aged Women, Inc.	35,600	-	-	-	-
Harriet Tubman House, Inc. <sup>1</sup>	-	-	-	-	-
Harrington Hospital Corporation	100,000	4,080	-	-	-
Harry E. Burroughs Newsboys' Foundation, Inc. <sup>1</sup>	-	-	-	-	-
Hartsuff Post Memorial Assn., Inc.	8,900	-	-	-	-
Harvard College, President and Fellows of	23,516,310	12,977,140	1,493,495	-	31,469,880
Harvard Economic Society, Inc.	-	-	-	-	118,228
Harvard Legal Aid Bureau <sup>1</sup>	-	-	-	-	-
Harvard Musical Assn.	34,700	-	-	-	99,427
Harwich Port Library Assn. <sup>1</sup>	-	-	-	-	-
Hashachar Hebrew Assn. <sup>1</sup>	-	-	-	-	-
Haverhill Boys' Club Assn.	52,607	-	-	-	2,485
Haverhill Children's Aid Society	-	-	-	-	-
Haverhill Day Nursery Assn.	7,500	-	-	-	-
Haverhill Female Benevolent Soc.	-	-	50,000	-	250
Haverhill Hebrew Free School, Beth Yavne	3,225	-	-	-	-
Haverhill Hebrew Progressive Assn., Inc.	3,000	-	-	-	-
Haverhill Hebrew Sheltering Home, Inc.	3,000	-	-	-	-
Haverhill Historical Society	15,250	-	-	-	-
Haverhill Union Mission, Inc.	12,950	-	-	-	-
Haverhill Y. M. C. A.	49,696	7,269	-	\$300	1,620
Haverhill Y. W. C. A.	15,375	-	-	1,492	3,908
Hawes Fund in Boston, Trustees of the	12,800	124,862	91,230	-	-
Hebrew Alliance of Pittsfield	17,500	-	-	-	-
Hebrew Educational Alliance of Roxbury, Inc. <sup>1</sup>	-	-	-	-	-
Hebrew Educational League, Inc.	9,775	-	-	-	-
Hebrew Free School Assn. of Springfield	17,750	-	-	-	-
Hebrew Ladies Moshev Zekainim Assn. <sup>1</sup>	-	-	-	-	-
Helping Hand Society	9,736	-	-	-	2,628
Henry C. Nevins Home for the Aged and Incurable	175,000	-	-	-	6,490
Henry Heywood Memorial Hospital	409,582	-	-	-	414,380
Hill Institute	4,700	3,180	11,050	3,420	39,365
Hillcrest Hospital	74,500	-	-	-	-
Hillcrest Park Cemetery Assn.	296,139	-	-	-	-
Hilldale Cemetery, Trustees of	3,500	-	-	-	-
Hillside School	125,000	-	-	-	-
Hingham Girl Scout Council, Inc.	17,000	-	-	-	-
Hingham Historical Society	11,600	2,575	-	-	-
Hingham Public Library	15,500	-	-	-	28,352
Hingham Village Improvement Society	5,500	-	-	-	-
Hingham Visiting Nurse Assn., Inc.	12,000	-	-	-	-
Historic Winslow House Assn., Inc.	10,000	-	-	-	-
Historical Society of Greenfield	8,750	-	-	-	-
Historical Society of Old Newbury	10,000	-	-	-	2,516
Hitchcock Free Academy <sup>1</sup>	-	-	-	-	-
Holliston Historical Society, Inc., The	8,500	-	-	-	-
Holy Family Catholic Assn. of Springfield	69,600	38,100	-	-	-
Holy Family Institute	12,000	1,300	-	-	-
Holy Family School	47,000	-	-	-	-
Holy Ghost Benevolent Assn.	1,000	-	-	-	-
Holy Ghost Hospital for Incurables	743,812	-	-	-	-
Holy Ghost Society, Inc.	3,000	-	-	-	-
Holy Name Catholic Assn. of Springfield	168,400	13,000	-	-	-
Holy Trinity Catholic School and Society, Boston <sup>1</sup>	-	-	-	-	-
Holy Trinity School, Lawrence	98,000	-	-	-	-
Holy Union of the Sacred Hearts, The <sup>1</sup>	-	-	-	-	-
Holyhood Cemetery Assn.	53,200	-	3,500	-	-
Holyoke Boys' Club Assn., The	80,900	-	4,000	-	6,465
Holyoke Council, Inc., Boy Scouts of America	2,692	-	-	-	-
Holyoke Day Nursery, Inc.	75,000	-	-	-	-
Holyoke Home for Aged People	60,000	-	-	1,500	30,780
Holyoke Hospital	367,150	-	-	-	16,189

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	\$7,200	\$1,647	\$60,000	\$8,847	\$59,641	\$58,648
\$83,600	-	300	3,359	5,000	120,484	15,041	17,768
-	-	2,500	-	77,000	2,500	-	-
-	-	-	-	51,050	-	42,223	41,073
67,823	\$2,934	-	15,000	-	117,014	5,851	5,851
-	11,649	250	-	30,000	11,899	37,348	25,699
-	-	-	226	52,050	226	19,416	19,190
-	-	200	-	2,000	200	240	225
155,500	10,963	500	22,421	157,000	321,634	54,566	50,794
-	-	-	400	35,600	400	28,741	29,225
-	-	-	-	-	-	-	-
-	-	-	-	104,080	-	-	-
-	-	-	-	-	-	-	-
-	-	-	55	8,900	55	1,381	1,157
58,613,563	7,653,515	1,800,000	2,716,363	36,493,450	103,746,816	13,927,403	12,248,177
64,043	22,155	61,110	15,417	-	280,953	147,293	136,200
-	-	-	-	-	-	-	-
56,511	450	25,000	696	34,700	182,084	9,978	8,886
-	-	-	-	-	-	-	-
38,597	32,597	3,366	100	52,607	77,145	8,691	8,950
61,360	31,615	200	41,271	-	134,446	6,932	7,519
-	29,230	300	109	7,500	29,639	4,662	3,923
39,357	29,201	-	3,003	-	121,811	5,713	5,687
-	-	100	-	3,225	100	3,000	3,000
-	-	1,000	-	3,000	1,000	-	-
-	-	-	25	3,000	25	355	311
19,855	3,328	800	99	15,250	24,082	1,778	2,199
-	150	2,000	63	12,950	2,213	3,188	3,347
3,370	1,869	-	-	56,965	7,159	24,551	24,549
375	11,360	-	1,050	15,375	18,185	10,490	8,984
36,747	13,466	100	4,552	137,662	146,095	26,608	29,033
-	-	500	-	17,500	500	2,988	3,239
-	-	-	-	-	-	-	-
-	-	-	-	9,775	-	2,151	2,450
-	-	300	5	17,750	305	3,703	3,697
-	-	-	-	-	-	-	-
-	1,593	2,600	51	9,736	6,872	8,112	6,468
24,103	33,203	30,000	5,004	175,000	98,800	45,465	41,603
14,400	7,064	20,000	8,604	409,582	464,448	115,424	108,752
232,500	1,600	800	15,371	7,880	304,106	18,632	16,294
17,000	-	13,783	6,382	74,500	37,165	61,011	57,986
-	-	-	-	296,139	-	396	-
-	-	150	184	3,500	334	4,265	3,305
-	-	-	1,058	125,000	1,058	57,785	57,725
-	-	500	804	17,000	1,304	2,217	1,738
2,500	4,397	10,000	320	13,575	17,217	1,948	1,448
-	23,844	14,500	685	15,500	67,381	4,959	4,274
-	-	-	60	5,500	60	63	169
-	5,000	300	685	12,000	5,985	4,073	4,099
-	-	-	-	10,000	-	1,288	1,417
-	5,148	-	231	8,750	5,379	361	127
7,200	1,645	-	135	10,000	11,496	1,428	1,591
-	-	-	-	-	-	-	-
-	286	2,400	-	8,500	2,686	1,466	1,314
-	5,300	5,000	-	107,700	10,300	54,495	46,051
-	-	1,000	-	13,300	1,000	7,127	7,127
-	-	4,000	-	47,000	4,000	3,197	3,197
-	90	-	15	1,000	105	84	79
18,562	47,556	-	5,160	743,812	71,278	171,148	173,087
-	-	-	-	3,000	-	60	60
-	7,500	5,000	-	181,400	12,500	59,539	58,879
-	-	-	-	-	-	-	-
-	-	4,000	-	98,000	4,000	1,405	7,700
1,015,608	158,873	6,242	166,049	53,200	1,350,272	-	-
-	1,070	5,000	-	80,900	16,535	10,536	10,872
-	380	250	233	2,092	863	6,601	6,852
-	-	-	-	75,000	-	598	15,338
97,500	14,648	2,000	4,432	60,000	150,860	9,921	13,498
283,718	683	100,000	42	367,150	400,632	149,929	171,206

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Holyoke Public Library . . . . .	\$350,000	-	-	-	-
Holyoke Y. M. C. A. <sup>1</sup> . . . . .	-	-	-	-	-
Home Assn. for Aged Colored People . . . . .	6,900	-	-	-	-
Home for Aged Colored Women, Boston <sup>1</sup> . . . . .	-	-	-	-	-
Home for Aged Couples, Boston <sup>1</sup> . . . . .	-	-	-	-	-
Home for Aged Men, Boston . . . . .	54,494	-	\$6,000	-	\$141,052
Home for Aged Men & Women in Framingham . . . . .	30,000	-	10,700	\$3,200	12,884
Home for Aged Men in the City of Brockton, Trustees of . . . . .	95,521	\$125	-	-	87,088
Home for Aged Men in Worcester . . . . .	146,556	1,000	-	-	30,114
Home for Aged People in Fall River . . . . .	100,000	-	-	1,665	15,797
Home for Aged People in Stoneham, The . . . . .	27,000	-	4,400	-	8,202
Home for Aged People in Winchester, The . . . . .	33,000	-	-	-	7,783
Home for Aged Women, Boston . . . . .	627,607	3,585	-	-	201,548
Home for Aged Women in the City of Worcester, Trustees of the . . . . .	80,000	13,000	48,550	108,949	115,340
Home for Aged Women in Woburn . . . . .	8,000	-	-	1,250	2,900
Home for Destitute Catholic Children . . . . .	240,703	-	2,000	900	55,000
Home for Jewish Children <sup>1</sup> . . . . .	-	-	-	-	-
Hope Congregational Church of Springfield . . . . .	8,100	10,900	-	-	-
Hopedale Community House, Inc. . . . .	50,000	1,788	-	-	-
Hopedale Village Cemetery, Proprietors of . . . . .	300	-	-	-	-
Hopkins Academy, Trustees of . . . . .	47,457	-	-	-	-
Horn Home for Aged Couples, The . . . . .	22,900	-	1,500	-	-
Hospital Cottages for Children . . . . .	97,395	-	15,000	-	59,266
Hospital Louis Pasteur . . . . .	67,250	9,000	-	-	-
House of Mercy . . . . .	343,190	8,700	85,000	6,000	38,610
House of the Angel Guardian, Trustees of the . . . . .	554,495	-	-	-	-
House of the Good Shepherd <sup>1</sup> . . . . .	-	-	-	-	-
Household Nursing Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Howard Funds in West Bridgewater, Trustees of the . . . . .	89,150	8,161	5,000	3,397	-
Howland Fund for Aged Women, Trustees of the . . . . .	-	-	-	3,850	8,386
Hudson Scout Assn., Inc. . . . .	10,000	-	-	-	-
Huntington Institute for Orphan Children . . . . .	-	-	-	-	69,241
Hutchinson Home Corporation for Aged Women . . . . .	-	-	11,500	-	1,200
Hyannis Playground Society . . . . .	600	-	-	-	-
Hyannis Public Library Assn. . . . .	2,500	-	-	-	-
Hyde Park Current Events Club . . . . .	64,000	-	-	-	-
Immaculate Conception Parish Schools of Indian Orchard . . . . .	50,000	16,200	-	-	-
Immaculate Conception Parochial School Corporation of Taunton . . . . .	100,000	-	-	-	-
Immaculate Conception Parochial School, Trustees of, Malden . . . . .	400,000	25,000	-	-	-
Immaculate Conception's Parochial School . . . . .	111,600	-	-	-	-
Industrial School for Crippled and Deformed Children . . . . .	540,461	-	-	-	523,887
Industrial School for Girls . . . . .	23,500	-	-	-	66,011
Ingleside Corporation . . . . .	5,000	-	-	-	89,834
Institution of the Little Sisters of the Poor . . . . .	64,000	-	-	-	-
Instructive District Nursing Assn. . . . .	6,200	-	-	-	358,537
Insurance Library Assn. of Boston . . . . .	-	-	-	-	5,935
International Medical Missionary Society, The . . . . .	15,100	-	-	-	-
International Society of Christian Endeavor <sup>1</sup> . . . . .	-	-	-	-	-
International Y. M. C. A. College . . . . .	1,116,148	-	144,050	10,730	63,536
Ipswich Historical Society, The . . . . .	8,000	-	-	-	31,257
Ipswich Hospital . . . . .	124,843	-	-	-	-
Ipswich Public Library . . . . .	-	-	-	-	6,500
Irving W. Adams Post No. 36, Mass. State Branch of the Am. Legion, Inc. . . . .	18,475	-	-	-	-
Isabella Stewart Gardner Museum in the Fenway, Inc. . . . .	452,900	-	-	-	-
Israel's Bethel Holiness Church <sup>1</sup> . . . . .	-	-	-	-	-
Italian Society of Mutual Relief and Benevolence, Number 11 of Marlborough, Mass., Inc. . . . .	-	-	-	-	-
Jaffna College Funds, Trustees of . . . . .	-	-	-	-	424,542
Jamaica Plain Dispensary . . . . .	-	4,329	-	-	26,415
Jamaica Plain Neighborhood House Assn. . . . .	20,000	-	-	-	-
Jamaica Plain Tuesday Club, Inc. . . . .	53,000	-	-	-	-
James Arnold Fund, Trustees of . . . . .	-	-	-	-	56,015
James R. Kirby Post No. 50, The Am. Legion Dept. of Mass., Inc. . . . .	12,400	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	\$40,500	-	\$350,000	\$40,500	-	-
-	-	-	-	-	-	-	-
-	\$641	800	\$91	6,900	1,532	\$2,525	\$2,434
-	-	-	-	-	-	-	-
\$1,058,364	7,790	10,000	12,748	54,494	1,235,954	65,489	68,960
45,391	13,213	2,500	8,473	30,000	96,361	17,985	22,641
47,053	2,279	3,688	2,247	95,646	142,355	10,055	9,246
246,070	14,427	13,174	23,772	147,556	327,557	22,543	20,472
389,890	48,842	10,000	23,950	100,000	490,144	33,944	33,724
22,337	74,258	-	11,737	27,000	120,934	11,520	13,130
43,395	50,731	-	364	33,000	102,273	12,649	9,489
1,474,860	5,572	40,000	67,976	631,192	1,789,956	106,626	96,323
328,500	19,168	5,000	55,009	93,000	680,516	40,707	30,190
39,233	63,796	1,000	11,349	8,000	119,528	6,135	6,455
336,094	129,357	-	97,935	240,703	621,286	67,769	76,294
-	-	-	-	-	-	-	-
-	-	1,500	-	19,000	1,500	15,000	15,000
162,000	-	5,000	1,192	51,788	168,192	-	-
70,066	17,111	200	6,158	300	93,535	-	-
-	-	-	123,164	47,457	123,164	-	-
-	8,125	1,500	238	22,900	11,363	4,684	5,152
336,113	19,446	1,224	5,170	97,395	436,219	70,808	69,480
-	-	5,000	349	76,250	5,349	10,138	17,644
487,181	2,041	-	39,459	351,890	658,291	237,267	243,619
-	-	70,000	-	554,495	70,000	158,110	158,523
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
160,198	3,506	-	5,646	97,311	177,747	12,944	13,776
47,208	1,175	-	685	-	61,304	3,140	3,139
-	100	-	-	10,000	100	1,403	1,918
150,310	-	-	11,551	-	231,102	13,104	13,297
34,649	17,103	-	782	-	65,234	3,329	2,751
-	-	-	186	600	186	370	431
8,000	19,495	3,000	540	2,500	31,035	1,273	1,904
-	-	2,500	971	64,000	3,471	6,290	6,192
-	-	1,000	-	66,200	1,000	6,790	6,790
-	-	20,000	-	100,000	20,000	-	-
-	-	5,000	-	425,000	5,000	25,036	25,036
-	-	4,200	-	111,600	4,200	5,893	5,893
890,522	-	57,069	14,899	540,461	1,486,377	217,092	220,708
107,713	-	-	6,475	23,500	180,199	12,554	20,272
23,000	10,718	-	-	5,000	123,552	14,512	12,735
-	-	3,000	7,684	64,000	10,684	33,254	25,570
311,950	-	-	1,276	6,200	671,763	33,451	33,451
37,175	3,633	22,000	4,169	-	72,912	21,630	21,511
7,500	2,200	1,500	-	15,100	11,200	-	-
-	-	-	-	-	-	-	-
893,023	-	183,608	39,954	1,116,148	1,334,901	33,980	330,217
5,470	599	10,000	111	8,000	47,437	3,024	1,584
86,219	3,071	22,996	371	124,843	112,657	33,554	33,785
24,600	7,166	-	2,700	-	40,966	2,737	2,726
-	1,000	-	84	18,475	1,084	1,506	1,469
-	-	6,264,188	-	452,900	6,264,188	4,912	4,912
-	-	-	-	-	-	-	-
-	1,709	-	-	-	1,709	-	-
214,081	2,524	-	10,147	-	651,294	36,571	29,752
20,328	1,500	-	4,470	4,329	52,713	2,976	1,117
1,905	373	400	111	20,000	2,789	6,406	6,396
-	8,619	2,500	-	53,000	11,119	5,573	5,755
72,450	-	-	4,198	-	132,663	7,801	7,341
-	-	-	-	12,400	-	558	558

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
James W. Hale Fund, Trustees of the	-	-	\$32,780	-	-
Jewish Home for Aged and Orphans of Worcester, Inc.	\$26,804	\$18,000	-	-	-
Jewish Maternity Clinic Assn. <sup>1</sup>	-	-	-	-	-
Jewish Peoples Institute <sup>1</sup>	-	-	-	-	-
John A. Boyd Camp Building Assn., Inc. <sup>1</sup>	-	-	-	-	-
John A. Rawlins Building Assn.	33,000	7,000	-	-	-
John Daggett and Frances A. Crandall Home for Aged Women	20,500	150	4,000	-	-
John Edward McNeil Am. Legion Bldg. Assn.	1,000	-	-	-	-
John Greenleaf Whittier Homestead, Trustees of the	2,325	-	-	-	-
John J. Weir Post No. 246, Am. Legion Bldg. Assn., Inc. <sup>1</sup>	-	-	-	-	-
John Woodman Higgins Armory, Inc., The	181,200	90,600	-	-	-
Jonas Willis Parmenter Rest Home, Inc.	44,000	12,600	2,000	\$15,000	\$59,371
Jones Library, Inc.	403,374	-	74,913	21,963	46,001
Jordan Hospital	159,597	-	3,346	12,877	94,917
Junior Achievement, Inc.	-	-	-	-	-
Kampen Lodge No. 15, I. O. of G. T. of Worcester, Mass.	5,000	-	-	-	100
King's Daughters' and Sons' Home for the Aged in Norfolk Co.	13,073	-	3,500	-	1,121
Kirkside, Inc. <sup>1</sup>	-	-	-	-	-
Kiwanis Health Camp of Pittsfield, Inc.	5,000	-	-	-	-
Knights of Columbus Civic Institute of Quincy, Mass.	10,000	-	-	-	-
Knights of Columbus Educational Home Assn. of Chicopee Falls	10,000	-	-	-	-
Labor Lyceum Assn. of Brockton	8,700	-	-	-	-
Ladies' Branch of the Port Soc., New Bedford	-	8,725	-	-	1,300
Ladies' City Mission Society in New Bedford	27,000	-	-	4,364	1,500
Ladies' Gmelos Chasodem Assn.	2,000	-	-	-	-
Ladies' Library Assn. of Randolph, The	3,750	3,750	-	-	-
Ladies' Shawheen Camping Club, The	1,000	-	-	-	-
Ladies' Unity Club	16,000	-	5,500	-	2,400
Langer Schools, Inc., The	24,800	6,900	-	-	-
Lasell Seminary	234,370	-	-	6,528	650
L'Association Educatrice Franco-Americaine, Inc.	10,050	-	-	-	-
Lathrop Home for Aged and Invalid Women in Northampton	105,000	-	-	6,065	37,867
Laurel Hill Assn. of Stockbridge	3,525	-	-	-	9,950
Lawndale Improvement Assn., Inc. <sup>1</sup>	-	-	-	-	-
Lawrence Academy at Groton, Trustees of the	112,510	-	32,300	-	286,780
Lawrence Boys' Club	55,000	-	-	-	-
Lawrence City Mission	8,500	-	-	-	-
Lawrence General Hospital	263,921	79,650	129,800	2,200	8,600
Lawrence Hebrew School, Inc.	3,000	-	-	-	-
Lawrence Home for Aged People	175,000	7,965	91,600	3,600	4,800
Lawrence Memorial Hospital of Medford	447,552	-	-	-	66,803
Lawrence Russian Progressive Society, Inc.	7,500	-	-	-	-
Lawrence Tuberculosis League, Inc. <sup>1</sup>	-	-	-	-	-
Lawrence Y. M. C. A.	190,234	-	5,500	-	1,080
Lawrence Y. W. C. A.	46,700	-	-	1,700	8,675
League of Women for Community Service <sup>1</sup>	-	-	-	-	-
L'Ecole de Notre-Dame du St. Rosaire de Gardner	308,000	-	-	-	-
Lee School, Inc.	105,088	-	-	-	-
Leicester Academy, Trustees of <sup>1</sup>	-	-	-	-	-
Leland Home for Aged Women	21,000	-	16,950	250	2,071
Lenox Library Assn.	33,000	-	900	-	1,110
Lenox School	186,983	2,000	-	-	-
Leominster Home for Old Ladies	12,914	-	20,700	-	13,067
Leominster Hospital Corporation	252,000	-	-	-	510
Levi Heywood Memorial Library, Assn.	30,000	-	-	-	11,215
Lexington Historical Society	14,500	-	-	-	-
Lexington Home for Aged People	21,853	-	-	-	28,256
Lieut. Thomas W. Desmond Post Bldg. Corp.	12,000	-	-	-	-
Lincoln-Field School	46,922	-	-	-	-
Lincoln House Assn.	129,000	-	-	-	375,500
Linwood Cemetery, Proprietors of	-	-	-	-	-
Literary Society of St. Catharine of Sienna <sup>1</sup>	-	-	-	-	-
Little Franciscan Sisters of Mary	477,500	4,700	-	-	9,995
Little House, Inc. <sup>1</sup>	-	-	-	-	-
Long Pond Ladies' Aid Society	1,500	-	-	-	-
Longmeadow Cemetery Assn.	10,000	-	1,500	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$1,620	-	-	-	\$34,400	\$1,907	\$1,807
-	4,868	\$8,498	\$999	\$44,804	14,365	19,456	19,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	661	40,000	661	3,551	3,390
-	10,713	2,000	387	20,650	17,100	5,831	5,458
-	-	-	-	1,000	-	404	283
-	12,025	1,704	837	2,325	14,566	1,304	933
-	-	-	-	-	-	-	-
-	-	152,098	4,985	271,800	157,083	168,805	163,821
\$120,765	-	4,500	101,933	56,600	303,569	14,345	14,681
367,278	21,753	80,468	65,830	403,374	678,206	31,009	27,757
60,048	4,171	31,281	800	159,597	207,440	59,437	63,610
-	2,936	1,732	650	-	5,318	52,018	59,532
-	9	200	-	5,000	309	1,034	997
66,645	9,679	4,602	2,268	13,073	87,815	15,728	15,312
-	-	-	-	-	-	-	-
-	-	450	44	5,000	494	2,857	2,210
-	8	1,000	4	10,000	1,012	1,938	1,933
-	27	800	-	10,000	827	1,529	1,486
-	-	250	104	8,700	354	2,658	2,558
32,947	15,437	-	91	8,725	49,775	4,172	4,120
63,026	6,291	1,200	216	27,000	76,597	12,199	14,004
-	812	-	100	2,000	912	415	237
-	475	500	126	7,500	1,101	2,029	1,591
-	245	-	-	1,000	245	192	140
-	70,409	6,912	1,612	16,000	86,833	18,386	31,972
-	-	2,000	376	31,700	2,376	1,325	1,549
2,675	11,115	83,052	107,997	234,370	212,017	383,708	355,576
-	789	495	-	10,050	1,284	945	725
206,582	4,542	10,000	6,153	105,000	271,209	19,822	15,831
23,200	-	-	3,210	3,525	36,360	2,873	6,875
-	-	-	-	-	-	-	-
54,330	2,005	25,000	19	112,510	400,434	-	-
-	20,155	1,000	342	55,000	21,497	13,490	13,327
1,500	4,000	-	-	8,500	5,500	19,737	18,182
194,100	37,203	40,000	11,164	343,571	423,067	162,896	169,216
-	-	50	74	3,000	124	3,390	3,316
128,700	23,288	1,000	3,866	182,965	256,854	20,890	21,608
40,438	-	85,176	7,612	447,552	200,029	153,492	126,086
-	-	1,843	46	7,500	1,889	2,247	2,201
-	-	-	-	-	-	-	-
15,068	4,811	19,464	200	190,234	46,123	52,395	52,442
13,816	48,913	9,832	16,524	46,700	99,460	37,285	38,460
-	-	-	-	-	-	-	-
-	-	12,500	-	308,060	12,500	-	10,600
984	770	3,390	2,117	105,088	7,261	61,149	63,375
-	-	-	-	-	-	-	-
113,637	12,134	2,000	1,965	21,000	149,007	8,131	6,323
77,410	6,282	37,000	61,617	33,000	184,319	10,072	10,017
-	-	9,083	2,155	188,983	11,238	47,568	52,822
78,023	12,180	2,000	5,510	12,914	131,480	7,186	7,349
38,389	7,749	40,000	3,336	252,000	89,984	51,566	46,655
25,855	1,187	29,246	1,188	30,000	68,691	16,124	16,358
9,858	6,583	21,500	354	14,500	38,295	5,534	5,145
14,445	1,658	1,340	732	21,853	46,431	13,878	10,407
-	-	1,000	120	12,000	1,120	1,500	1,500
-	-	1,531	1,112	46,922	2,643	24,327	23,969
78,500	-	3,000	6,300	129,000	463,300	42,029	42,178
146,043	16,331	-	7,404	-	169,778	33,204	26,756
-	-	-	-	-	-	-	-
860	9,990	6,000	1,554	482,200	28,399	77,733	63,390
-	-	-	-	-	-	-	-
-	-	150	146	1,500	296	369	298
425	4,608	-	1,105	10,000	7,638	655	766

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
L'Orphelinat Franco-Americain . . . . .	\$125,500	\$3,500	-	-	-
Lotta M. Crabtree, Trustees under the Will of . . . . .	1,992,000	-	-	-	\$15,612
Louisa May Alcott Memorial Assn. . . . .	5,549	-	-	-	-
Lovell's Corner Improvement Assn. . . . .	700	-	-	-	-
Lovering School <sup>1</sup> . . . . .	-	-	-	-	-
Lowell Art Assn. . . . .	5,000	-	-	-	-
Lowell Boys' Club . . . . .	20,000	-	-	-	-
Lowell Cemetery, Proprietors of the . . . . .	26,300	-	-	-	-
Lowell Day Nursery Assn. . . . .	24,627	6,000	-	-	-
Lowell General Hospital . . . . .	568,750	178,100	\$44,250	\$19,318	318,307
Lowell Hebrew Community Center, Inc. . . . .	50,000	-	-	-	-
Lowell High School Alumni Assn. . . . .	12,350	-	-	-	-
Lowell Humane Society . . . . .	-	-	-	-	-
Lowell Visiting Nurse Assn. . . . .	-	-	-	-	-
Lowell Y. M. C. A. . . . .	334,000	6,000	-	-	40,700
Lowthorpe School of Landscape Architecture . . . . .	27,000	-	-	-	-
Lucy Jackson Chapter, D. A. R. . . . .	7,100	-	-	-	-
Lucy Stone Home <sup>1</sup> . . . . .	-	-	-	-	-
Ludlow Hospital Society . . . . .	15,000	-	-	-	-
Lutheran Children's Home, Inc. . . . .	90,550	-	-	-	-
Lutheran Immigrant Board, Boston, Mass., Inc. <sup>1</sup> . . . . .	-	-	-	-	-
Lydia E. Pinkham Memorial, Inc. . . . .	33,700	-	-	-	135,487
Lynn Council Boy Scouts of America . . . . .	18,087	-	-	-	-
Lynn Hebrew School Assn., Inc. . . . .	76,100	-	-	-	-
Lynn Historical Society . . . . .	41,297	-	-	-	1,000
Lynn Home for Aged Men . . . . .	7,874	-	3,400	3,867	106,356
Lynn Home for Aged Women . . . . .	27,799	100	173,381	-	26,800
Lynn Home for Young Women . . . . .	34,946	-	-	-	5,046
Lynn Hospital . . . . .	947,749	4,500	88,000	-	134,000
Lynnfield Center Playground Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Lynnhurst Men's Club Bldg. Assn. . . . .	3,000	-	-	-	-
MacDuffie School for Girls, Inc. . . . .	55,400	-	-	-	-
Magnolia Improvement Assn., Inc. . . . .	50	-	-	-	-
Magnolia Library Assn. . . . .	7,500	-	-	-	-
Maj. Gen. Leonard Wood Post No. 230 American Legion . . . . .	10,000	-	-	-	-
Malden Council, Boy Scouts of America, The . . . . .	16,100	-	-	-	-
Malden High School Field, Inc. . . . .	78,800	5,000	-	-	-
Malden Home for Aged Persons . . . . .	44,000	8,000	-	-	-
Malden Hospital . . . . .	305,747	7,643	4,400	-	44,667
Malden Industrial Aid Society . . . . .	71,400	-	-	-	1,000
Malden Public Library . . . . .	600,300	4,924	900	-	96,461
Malden Y. M. C. A. . . . .	322,900	7,000	-	-	-
Manning Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Manomet Village Club, Inc. . . . .	10,200	-	-	-	-
Mansfield Chapter, D. A. R., The . . . . .	2,625	-	-	-	-
Marblehead Arts Assn., Inc., The . . . . .	6,500	-	-	-	-
Marblehead Catholic Club . . . . .	15,000	-	-	-	-
Marblehead Female Humane Society . . . . .	7,500	-	-	-	-
Marblehead Historical Society . . . . .	6,750	-	-	-	-
Maria Hayes Home for Aged Persons . . . . .	20,000	-	4,875	-	40
Marine Biological Laboratory . . . . .	1,128,818	31,400	20,800	-	32,024
Marine Society at Salem in N. E. . . . .	-	-	-	2,400	12,285
Marion Evergreen Cemetery . . . . .	1,200	180	-	-	-
Marion Library Assn. . . . .	25,450	-	-	16,538	1,326
Marion Natural History Society . . . . .	8,000	-	-	3,935	24
Marist Brothers of Massachusetts . . . . .	126,500	8,750	-	-	-
Marist Fathers of Boston . . . . .	260,000	-	-	-	-
Marlborough Hospital <sup>1</sup> . . . . .	-	-	-	-	-
Marlborough Society of Natural History . . . . .	7,000	-	-	2,050	2,000
Marshfield Agricultural and Horticultural Society . . . . .	23,000	-	-	-	-
Martha Goulding Pratt Memorial, The . . . . .	8,500	-	-	-	980
Martha's Vineyard Chapter D. A. R. Historical Society <sup>1</sup> . . . . .	-	-	-	-	-
Martha's Vineyard Hospital, Inc. . . . .	75,000	-	-	-	-
Mary A. Burnham School, Inc. . . . .	96,600	-	-	-	-
Mary Immaculate Parochial School, Palmer . . . . .	20,800	-	-	-	-
Mary Lane Hospital Assn. . . . .	192,200	-	-	-	-
Mass. Agricultural College . . . . .	1,766,781	-	-	-	-
Mass. Assn. for Promoting the Interests of the Adult Blind . . . . .	61,288	10,000	-	-	44,640
Mass. Audubon Society, Inc. . . . .	12,214	-	-	-	-
Mass. Baptist Charitable Society for the Relief of Widows & Orphans of Deceased Baptist Ministers <sup>1</sup> . . . . .	-	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$5,139	\$8,000	-	\$129,000	\$13,139	\$33,618	\$36,195
\$873,915	325	-	\$8,581	1,992,000	898,433	198,614	153,461
-	7,392	350	5,399	5,549	13,141	5,308	4,437
-	-	-	-	700	-	-	-
-	4,732	4,000	265	5,000	8,997	1,574	1,766
-	54,957	1,000	37	20,000	55,994	8,358	8,413
-	25,973	1,700	2,268	26,300	29,941	47,318	47,809
76,000	28,089	831	930	30,627	105,850	8,075	6,363
618,755	149,879	60,000	82,438	746,850	1,292,947	324,298	306,426
-	-	2,000	153	50,000	2,153	10,474	11,011
-	69	250	836	12,350	1,155	2,477	2,430
41,545	3,279	200	42	-	45,066	6,916	7,097
-	12,146	1,875	-	-	14,021	37,579	37,718
29,900	1,902	10,000	-	340,000	81,602	51,557	51,257
-	-	19,371	8,280	27,000	27,651	41,840	43,390
-	-	-	-	7,100	-	-	-
-	-	-	-	-	-	-	-
-	-	7,500	430	15,000	7,930	17,973	18,157
-	-	3,000	818	90,550	3,818	14,081	13,321
-	-	-	-	-	-	-	-
31,600	-	200	4,086	33,700	171,373	9,044	9,626
-	-	5,000	-	18,087	5,000	50,218	49,669
-	-	1,080	246	76,100	1,326	48,202	48,328
15,805	10,348	2,500	1,166	41,297	30,819	1,535	1,949
71,905	20,905	1,591	4,124	7,874	212,148	17,926	11,506
139,500	12,666	5,187	3,715	27,899	361,249	26,919	15,111
44,909	18,000	-	5,545	34,946	73,500	22,297	17,305
140,000	-	15,000	8,679	952,249	385,679	241,959	253,747
-	-	-	-	-	-	-	-
-	9	535	-	3,000	544	180	145
-	-	9,000	2,221	55,400	11,221	69,876	71,064
-	-	-	1,486	50	1,486	17	25
5,745	-	2,100	1,723	7,500	9,568	1,308	1,453
-	-	300	-	10,000	300	936	895
-	-	5,000	2,086	16,100	7,086	18,890	17,548
-	2,156	-	881	83,800	3,037	8,744	9,837
146,927	22,659	1,100	26,528	52,000	197,214	16,383	14,721
162,790	34,680	50,437	4,026	313,390	301,000	141,268	153,648
78,500	4,766	1,000	6,568	71,400	91,834	6,542	8,243
378,000	30,559	223,100	142	605,224	729,162	89,128	88,932
51,699	16,557	5,000	637	329,900	73,893	45,721	45,084
-	-	-	-	-	-	-	-
-	-	600	980	10,200	1,580	801	800
-	-	-	48	2,625	48	1,602	1,554
-	64	700	92	6,500	856	1,856	1,750
-	302	3,000	200	15,000	3,502	7,744	7,394
57,003	11,665	100	432	7,500	69,200	5,665	5,370
-	5,380	4,000	-	6,750	9,380	1,890	1,597
58,090	16,511	-	16,626	20,000	96,142	4,328	4,610
-	17,262	249,586	4,246	1,160,218	323,918	214,703	214,610
88,200	43,661	-	2,103	-	148,649	8,035	7,427
-	14,673	50	106	1,380	14,829	1,363	1,257
-	10,130	8,000	612	25,450	36,606	3,034	3,658
-	459	8,000	614	8,000	13,032	339	325
-	-	2,500	-	135,250	2,500	19,063	18,571
-	-	-	-	260,000	-	-	21,269
-	-	-	-	-	-	-	-
-	203	3,000	10	7,000	7,263	242	316
-	-	2,000	655	23,000	2,655	20,807	20,152
-	346	655	-	8,500	1,981	296	270
-	-	-	-	-	-	-	-
9,746	30,197	-	446	75,000	40,389	20,962	34,956
-	-	23,000	-	96,600	23,000	91,185	98,614
-	-	6,000	-	20,800	6,000	-	-
9,200	45,778	25,000	4,502	192,200	84,840	52,193	49,973
-	-	1,044,510	133,235	1,766,781	1,177,745	2,062,698	1,771,965
107,829	12,009	7,000	20,547	71,288	192,025	22,641	24,149
-	-	-	-	12,214	-	32	4,820
-	-	-	-	-	-	-	-

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Mass. Bible Society	\$110,000	-	\$6,700	-	\$114,100
Mass. Branch of the International Order of the King's Daughters and Sons	43,650	-	-	-	400
Mass. Charitable Mechanic Assn.	176,000	\$352,000	-	-	-
Mass. College of Pharmacy	550,000	410,000	-	-	300
Mass. Congregational Charitable Society	-	-	-	\$28,000	125,025
Mass. Congregational Conference and Missionary Society	-	-	-	-	-
Mass. Eye and Ear Infirmary	563,630	-	-	-	248,566
Mass. General Hospital	8,515,900	5,114,000	405,000	51,170	1,137,949
Mass. Girl Scouts, Inc.	161,908	14,100	-	-	-
Mass. Historical Society	260,000	-	-	70,100	361,570
Mass. Home	75,000	-	-	-	-
Mass. Horticultural Society <sup>1</sup>	-	-	-	-	-
Mass. Institute of Technology	11,911,107	590,997	311,100	439,400	8,658,400
Mass. League of Girls' Clubs, Inc.	11,750	-	-	-	-
Mass. Memorial Hospitals <sup>1</sup>	-	-	-	-	-
Mass. New Church Union	-	-	167,250	-	9,441
Mass. Osteopathic Hospital, Inc. <sup>1</sup>	-	-	-	-	-
Mass. Pythian Sisters' Home Assn.	15,000	-	-	-	-
Mass. Society for the Prevention of Cruelty to Animals	310,000	4,000	212,985	23,017	637,013
Mass. Society for the Prevention of Cruelty to Children	80,000	-	-	-	81,827
Mass. Society of Mayflower Descendants <sup>1</sup>	-	-	-	-	-
Mass. Trustees of the International Committee of Y. M. C. A. for Army and Navy Work, Inc. <sup>1</sup>	-	-	-	-	-
Mass. W. C. T. U., Inc. <sup>1</sup>	-	-	-	-	-
Mass. Women's Hospital <sup>1</sup>	-	-	-	-	-
Master, Wardens and Members of the Grand Lodge of Masons in Mass.	1,021,529	-	-	-	-
May School, Inc., The	557,448	-	-	-	-
Maynard Finnish Temperance Soc.	3,000	-	-	-	-
Meadowbrook School of Weston, Inc.	103,512	-	-	-	-
Medfield Historical Society	2,000	-	-	-	-
Medford Council Boy Scouts of America, Inc.	7,500	-	-	-	-
Medford Historical Society	7,200	-	-	-	-
Medford Home for Aged Men and Women	17,247	-	-	2,080	21,693
Meekins Library	17,000	-	7,735	-	-
Melrose Historical Society	5,000	-	-	-	-
Melrose Hospital Assn.	275,000	-	-	-	-
Melrose Legion Bldg. Assn., Inc.	3,600	-	-	-	-
Melrose Y. M. C. A.	88,000	-	-	-	-
Memorial Assn. Chatham Post No. 253, The Am. Legion, Inc.	4,000	-	-	-	-
Memorial Assn., Simeon L. Nickerson Post No. 64, Am. Legion, Inc.	14,000	-	-	-	-
Memorial Assn., Whitman Post No. 22 American Legion, Inc.	8,500	-	-	-	-
Memorial Hall, Trustees of	41,900	-	-	-	3,920
Memorial Home for the Blind	60,000	-	-	-	8,437
Memorial Hospital	1,061,948	-	13,500	-	321,313
Men's Club House Assn. of Magnolia	30,350	-	-	-	-
Mercy Hospital of Springfield	917,000	-	-	-	-
Merrimack Humane Society	-	-	-	1,100	-
Merrimack Town Improvement Society	1,300	-	-	-	-
Methuen Post No. 122, the Am. Legion Dept. of Mass.	30,000	-	-	-	-
Michael J. O'Connell Post No. 76 Inc. of the Am. Legion, Dept. of Mass. <sup>1</sup>	-	-	-	-	-
Middlesex Charitable Infirmary, Inc.	183,000	-	-	-	-
Middlesex College of Medicine & Surgery, Inc.	232,000	-	-	-	-
Middlesex School	1,228,489	-	-	-	15,409
Milford Hebrew Assn.	18,000	-	-	-	-
Milford Hospital	142,000	3,400	-	-	51,650
Millicent Library	150,000	-	-	-	128,000
Milton Academy, Trustees of	880,760	23,500	-	-	449,264
Milton Preparatory School, Inc.	16,719	-	-	-	-
Milton Woman's Club, The	28,000	-	-	-	-
Minute Man Council, Boy Scouts of America	4,450	-	-	-	-
Miss Hall's School, Inc.	532,220	-	-	-	-
Miss Mill's School, Inc.	28,935	-	-	-	678
Mission of the Epiphany in Dorchester <sup>1</sup>	-	-	-	-	-
Missionary Franciscan Sisters of the Immaculate Conception	170,000	-	-	-	-
Molly Varnum Chapter, D. A. R.	2,400	-	-	-	-

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
\$189,900	-	-	\$2,693	\$110,000	\$313,393	\$72,725	\$73,377
-	\$949	\$10,600	1,158	43,650	13,107	13,737	14,696
-	-	-	-	528,000	-	141,099	130,235
1,127,470	22,608	83,500	188,348	960,000	4,422,226	107,637	102,170
161,960	47,384	-	15,633	-	378,002	16,733	17,641
-	-	-	-	-	-	-	-
883,707	-	120,000	30,401	563,630	1,282,674	444,855	460,843
1,791,777	160,000	35,000	168,978	13,629,900	3,749,874	2,788,567	2,970,974
-	-	12,656	2,587	176,008	15,243	152,376	132,010
364,393	1,362	-	1,116	260,000	798,541	41,033	37,185
22,646	-	-	3,070	75,000	25,716	29,224	25,310
21,612,500	750,000	2,835,000	452,000	12,502,104	35,058,400	3,515,220	3,905,327
-	-	1,500	300	11,750	1,800	11,583	11,026
224,599	-	8,202	4,130	-	413,622	25,122	28,262
-	-	-	-	-	-	-	-
-	7,080	4,000	5,272	15,000	16,352	4,943	3,999
1,345,972	6,000	10,000	188,465	314,000	2,423,452	269,176	285,709
821,000	138,754	5,000	68,016	80,000	1,114,597	330,798	248,910
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	147,167	1,021,529	147,167	-	-
-	-	10,000	4,731	557,448	14,731	93,756	91,642
-	-	500	-	3,000	500	1,713	1,725
-	-	4,892	3,593	103,512	8,485	27,924	34,990
-	1,005	2,000	-	2,000	3,005	40	50
-	183	1,000	309	7,500	1,492	7,705	7,396
-	151	2,000	-	7,200	2,151	557	406
68,128	28,560	-	4,572	17,247	125,033	18,180	8,910
25,000	11,893	4,000	3,918	17,000	52,546	2,276	1,047
136,524	36,010	200	2	5,000	202	201	205
-	-	31,050	-	275,000	203,584	-	-
-	-	500	53	3,600	553	3,372	3,319
-	-	1,500	461	88,000	1,961	20,097	20,595
-	-	-	-	-	-	-	-
-	-	600	130	4,000	730	518	460
-	-	-	-	-	-	-	-
-	-	500	-	14,000	500	1,215	1,215
-	-	-	-	-	-	-	-
-	-	-	-	8,500	-	-	-
10,366	-	2,000	762	41,900	17,048	1,912	1,559
85,407	25,191	3,000	3,347	60,000	125,382	47,048	46,766
466,220	4,043	123,813	25,236	1,061,948	954,125	287,450	350,008
-	-	3,000	550	30,350	3,550	3,502	2,952
-	-	80,000	-	917,000	80,000	-	-
-	17,806	75	129	-	19,110	640	603
-	1,000	-	-	1,300	1,000	125	125
-	-	-	-	-	-	-	-
-	-	1,000	-	30,000	1,000	470	1,103
-	-	-	-	-	-	-	-
-	-	31,000	4,000	183,000	35,000	59,693	59,693
-	-	15,000	-	232,000	15,000	94,807	94,807
41,772	650	46,007	22,002	1,228,489	126,740	218,142	217,135
-	-	1,000	-	18,000	1,000	1,800	1,800
211,320	27,310	14,000	20,440	145,400	324,720	80,778	79,916
100,000	5,113	10,000	725	150,000	243,838	14,050	13,139
319,621	27,081	50,000	35,252	904,260	881,218	438,164	439,052
-	-	1,000	5,020	16,719	6,020	11,852	11,687
-	3,726	3,000	944	28,000	7,670	4,881	4,647
-	-	-	2,558	4,450	2,558	7,498	7,779
-	30,640	37,368	13,652	532,220	81,660	212,917	183,439
2,476	685	871	2,137	28,935	6,847	14,292	14,740
-	-	-	-	-	-	-	-
-	400	8,500	-	170,000	8,900	6,150	5,750
2,338	982	500	588	2,400	4,408	2,029	1,559

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Monson Academy, Trustees of	\$53,500	-	\$2,400	\$7,075	\$14,160
Monson Free Library and Reading Room Assn.	10,000	-	-	-	7,940
Monson Home for Aged People, Inc.	5,600	-	-	-	19,135
Montgomery Home for Aged People	19,500	-	-	-	67,857
Monument Hall	6,000	-	-	-	-
Morgan Memorial Co-operative Industries and Stores, Inc.	19,400	-	-	-	-
Morton Hospital	97,000	-	-	-	-
Moseley Fund for Social Service in Newburyport, The	5,000	-	-	-	-
Mothers' Rest Association of the City of Newton, Inc.	31,500	-	-	-	-
Mount Holyoke College, the Trustees of	3,922,725	\$296,510	320,851	500	963,788
Mount Hope Cemetery, Proprietors of	-	-	-	-	-
Mount Ida School for Girls	200,500	-	-	-	-
Mt. Lebanon Society <sup>1</sup>	-	-	-	-	-
Mount Pleasant Home	220,809	-	2,450	-	21,454
Mount Prospect School	179,500	-	-	-	-
Mount St. Mary's Convent of Mercy of Fall River	136,900	-	-	-	-
Museum of Fine Arts	4,956,283	621,000	650,000	-	4,035,691
Nantasket Library, Inc., The	6,500	-	-	-	-
Nantucket Athenaeum	26,700	4,650	-	-	17,534
Nantucket Civic League	-	2,800	-	-	-
Nantucket Cottage Hospital <sup>1</sup>	-	-	-	-	-
Nantucket Historical Assn.	57,370	-	-	-	-
Nantucket Maria Mitchell Assn.	26,100	-	-	-	2,055
National Sailors' Home	58,286	68,999	-	-	180,434
Nativity Parish's School	160,000	-	-	-	-
Neighborhood House Assn.	9,000	-	-	-	1,000
Nevins Memorial	87,000	13,250	20,000	-	65,162
New Bedford and Fairhaven Council of the Boys Scouts of America, Inc.	10,500	-	-	-	-
New Bedford Anti-Tuberculosis Association	255,011	-	500	-	1,520
New Bedford Children's Aid Society	-	-	-	-	-
New Bedford Day Nursery	30,850	-	-	-	1,000
New Bedford Female Reform & Relief Assn.	6,225	-	-	-	1,300
New Bedford Home for Aged	25,450	6,575	3,000	-	12,262
New Bedford Men's Mission, Inc.	20,843	-	-	-	-
New Bedford Port Society	22,500	-	-	-	2,905
New Bedford Teachers' Benefit Assn.	-	-	-	-	-
New Bedford Y. M. C. A.	136,000	-	-	-	50,445
New Bedford Y. W. C. A.	225,900	-	-	-	-
New Church Institute of Education	50,000	-	-	-	6,100
New England Anti-Vivisection Soc.	-	-	-	-	-
New England Baptist Hospital <sup>1</sup>	-	-	-	-	-
New England Conservatory of Music	1,262,794	80,000	-	-	2,800
N. E. Dairy and Food Council <sup>1</sup>	-	-	-	-	-
New England Deaconess Assn.	352,000	-	2,000	-	2,468
New England Deaconess Hospital	1,425,000	-	2,000	-	263,592
New England French-American Home	7,450	-	-	-	-
N. E. Historic Genealogical Society	-	-	-	-	96,008
N. E. Home for Deaf Mutes (Aged, Blind or Infirm), The <sup>1</sup>	-	-	-	-	-
N. E. Home for Little Wanderers	194,062	-	-	-	240,814
N. E. Hospital for Women and Children	420,000	14,300	29,000	-	336,491
New England Peabody Home for Crippled Children	400,000	-	-	-	812,754
N. E. School of Theology <sup>1</sup>	-	-	-	-	-
Newburyport Bethel Society	-	-	-	4,450	-
Newburyport Homeopathic Hospital	38,607	-	-	35,960	10,345
Newburyport Society for the Relief of Aged Men	18,248	1,000	-	14,825	53,140
Newburyport Society for the Relief of Aged Women	20,500	-	3,000	5,825	49,183
Newburyport Y. M. C. A.	55,000	-	-	-	12,040
Newcomb Home for Old Ladies of Norton, Mass.	53,300	1,660	28,527	2,000	4,974
Newton Catholic Club	-	-	-	-	-
Newton Centre Woman's Club, Inc.	74,039	-	-	-	-
Newton Hospital	1,918,101	-	-	-	758
Newton Local Council Girl Scouts, Inc.	16,700	-	-	-	-
Newton Theological Institution	285,300	23,000	107,030	-	261,318
Newton Y. M. C. A.	148,587	-	-	-	5,384
Nickerson Home for Children	12,000	-	-	-	-
Noble and Greenough School	358,892	-	39,000	-	3,406
Noble Hospital, Trustees of the	271,735	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$102,230	\$25,558	\$3,000	\$47,723	\$53,500	\$202,146	\$33,716	\$40,910
45,290	4,912	4,500	3,430	10,000	66,072	3,103	2,595
24,112	33,669	1,000	1,514	5,600	79,430	7,043	7,003
29,400	18,937	2,000	10,519	19,500	128,713	6,334	6,077
-	-	-	-	6,000	-	765	1,338
-	-	-	-	19,400	-	-	-
94,800	70,656	6,500	1,630	97,000	173,586	83,969	82,489
6,005	4,995	-	812	5,000	11,812	5,806	4,638
-	-	-	1,889	31,500	1,889	5,216	5,593
2,256,452	-	458,164	211,580	4,219,235	4,211,335	1,248,544	1,275,125
-	-	17,817	5,088	200,500	22,905	110,860	120,137
60,382	15,566	12,413	8,917	220,809	121,182	60,618	33,323
-	-	-	6,714	179,500	6,714	24,155	22,788
-	-	-	-	136,900	-	15,854	15,698
3,147,870	-	4,972,891	33,637	5,577,283	12,840,089	393,024	457,686
-	20,413	350,000	82,569	6,500	452,982	1,204	532
5,120	10,000	10,000	15,128	31,350	57,782	16,344	5,144
-	500	-	200	2,800	700	992	782
-	-	-	-	-	-	-	-
-	11,458	10,000	1,419	57,370	22,877	8,432	10,363
97,563	126,256	11,350	7,952	26,100	245,176	9,103	8,683
122,019	-	1,000	428	127,285	303,881	15,823	19,990
-	-	12,000	-	160,000	12,000	-	-
12,600	-	500	958	9,000	15,058	9,427	9,223
196,037	12,954	70,000	2,354	100,250	366,507	18,496	12,636
-	-	-	-	10,500	-	8,669	8,669
54,000	2,194	17,000	6,780	255,011	81,994	105,924	107,985
-	-	4,831	314,499	-	319,330	32,594	32,722
100,719	100	1,000	680	30,850	103,499	13,396	13,817
-	223	-	26	6,225	1,549	60	-
16,000	28,200	4,200	4,381	32,025	68,043	3,573	2,237
65,310	-	500	350	20,843	850	7,398	6,076
-	20,000	200	894	22,500	89,309	4,409	4,552
-	1,631	-	624	-	2,255	913	784
-	3,007	4,800	4,342	136,000	62,594	35,533	39,551
39,184	8,684	12,892	723	225,900	61,483	85,522	85,832
103,845	-	2,500	5,911	50,000	118,355	38,469	39,006
80,479	1,756	600	1,112	-	83,947	14,500	14,257
-	-	-	-	-	-	-	-
-	-	197,105	54,299	1,342,794	254,204	350,121	376,423
136,413	63,900	17,250	51,144	352,000	273,175	98,748	100,668
243,185	2,084	150,000	307,177	1,425,000	968,038	712,622	788,904
-	-	1,000	-	7,450	1,000	3,195	3,195
88,787	-	139,677	25,586	-	350,058	-	-
-	-	-	-	-	-	-	-
1,284,784	36,251	-	14,583	194,062	1,576,432	137,117	181,229
427,819	-	24,800	2,295	434,300	820,405	220,825	247,543
97,027	-	30,000	10,676	400,000	950,457	141,701	131,026
-	-	-	-	-	-	-	-
-	2,596	-	74	-	7,120	403	1,463
12,711	3,080	3,590	10,300	38,607	75,986	14,833	23,730
66,055	27,606	1,000	6,959	19,248	169,585	11,256	7,212
138,401	69,738	-	-	20,500	266,147	15,203	11,755
23,450	14,838	5,000	29	55,000	55,357	15,554	15,586
115,500	52,826	4,000	29,854	54,900	237,681	23,682	16,731
-	4	229	991	-	1,224	5,227	4,954
-	1,777	2,300	2,460	74,039	6,537	14,441	15,833
366,915	516	44,372	36,285	1,918,101	448,846	328,340	367,481
-	5,018	1,500	274	16,700	6,792	258	6,551
1,000,363	3,505	30,000	14,901	308,300	1,417,137	99,219	98,876
44,706	31,071	16,166	3,170	148,587	100,497	80,373	79,551
-	17,500	500	-	12,000	18,000	4,444	4,889
49,852	6,500	10,000	77,224	358,892	185,982	133,259	107,380
-	17,849	27,212	191,243	271,735	236,304	38,458	42,814

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Norfolk House Centre . . . . .	\$57,000	\$5,328	-	-	\$7,115
North Adams Hospital . . . . .	350,851	-	-	\$6,750	62,355
North Bennet St. Industrial School . . . . .	108,710	-	-	-	37,937
North Chelmsford Library Corp. . . . .	2,500	-	-	-	-
North End Guild of New Bedford . . . . .	-	-	-	2,940	3,975
North Marion Cemetery Assn. . . . .	560	-	-	-	-
North Saugus Improvement Assn. . . . .	2,500	-	-	-	-
North Scituate Library Assn. . . . .	8,500	-	-	-	-
North Shore Babies Hospital . . . . .	52,038	-	-	-	15,075
North Shore Council, Inc. Boy Scouts of America . . . . .	4,000	600	-	-	-
North Shore Country Day School . . . . .	56,400	-	-	-	-
North Worcester Aid Society . . . . .	10,800	-	-	-	-
Northeastern University of the Boston Y. M. C. A. . . . .	501,495	-	-	-	-
Northern Worcester County Public Health Assn., Inc. . . . .	4,000	-	-	-	-
Northfield Schools . . . . .	2,495,360	130,661	\$299,500	6,376	838,766
Norumbega Council, Inc., Boy Scouts of America . . . . .	8,600	-	-	-	-
Norwegian Mission Home <sup>1</sup> . . . . .	-	-	-	-	-
Norwegian Old People's Home and Charitable Assn. of Greater Boston <sup>1</sup> . . . . .	-	-	-	-	-
Norwood Hospital . . . . .	355,725	-	-	-	9,075
Notre Dame Academy <sup>1</sup> . . . . .	-	-	-	-	-
Notre Dame Convent (Sisters of Assumption) . . . . .	6,500	-	-	-	-
Notre Dame de Lourdes School, Lowell . . . . .	81,815	-	-	-	-
Notre Dame Normal Institute . . . . .	160,000	-	-	-	-
Notre Dame of Seven Dolors Parochial School . . . . .	175,000	-	-	-	-
Notre Dame Parochial School, Southbridge . . . . .	35,000	-	-	-	-
Notre Dame School in the Parish of Notre Dame of the Sacred Heart of North Adams, Mass. . . . .	78,000	-	-	-	-
Notre Dame Training School . . . . .	278,200	-	-	-	-
Nursery Training School of Boston <sup>1</sup> . . . . .	-	-	-	-	-
Oak Grove Cemetery, Proprietors of . . . . .	-	-	4,000	-	10,651
Odd Fellows Home of Mass. . . . .	250,000	-	850	-	500
Old Bridgewater Historical Society . . . . .	15,500	100	-	-	-
Old Colony Council, Inc., Boy Scouts of America . . . . .	10,000	-	-	-	-
Old Colony Historical Society . . . . .	10,000	-	-	-	-
Old Concord Chapter, D. A. R. . . . .	5,500	3,150	-	-	-
Old Dartmouth Historical Society . . . . .	57,800	2	-	2,970	16,384
Old Ladies' Home (Lowell) . . . . .	50,000	-	-	988	27,655
Old Ladies' Home Assn. (Haverhill) . . . . .	17,850	3,375	7,750	5,400	28,183
Old Ladies' Home Assn. of Chelsea, Mass., The <sup>1</sup> . . . . .	-	-	-	-	-
Old Ladies' Home Society (Beverly) . . . . .	22,075	-	3,025	5,000	-
Old Landing Cemetery Assn. . . . .	300	150	-	-	-
Old People's Home Assn. of Nantucket, The . . . . .	21,663	-	-	1,700	110
Old South Historical Society . . . . .	-	-	-	-	-
Olive Avenue and Surroundings Improvement Assn. . . . .	400	-	-	-	-
Order of St. Anne . . . . .	130,800	-	-	-	-
Order of the Brothers of the Sacred Heart of N. E. Inc. . . . .	250,000	-	-	-	-
Osterville Free Library . . . . .	11,475	-	-	-	-
Our Lady of Hope Assn. . . . .	101,600	10,000	-	-	-
Our Lady of Lourdes School <sup>1</sup> . . . . .	-	-	-	-	-
Our Lady of Mt. Carmel . . . . .	24,900	55,000	-	-	-
Our Lady of Mt. Carmel School Assn. . . . .	27,200	-	-	-	-
Our Lady of the Rosary Church Corporation . . . . .	142,900	8,300	-	-	-
Oxford Improvement Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Parish of St. John's Church in Arlington . . . . .	7,500	-	-	-	-
Park School Corporation . . . . .	137,373	-	-	-	-
Parochial School Assn. of Our Lady (Newton) . . . . .	385,000	-	-	-	-
Passionist Missionary Society of West Springfield . . . . .	337,200	13,500	1,700	-	-
Paul Pratt Memorial Library . . . . .	27,500	-	-	-	4,700
Paul Revere Memorial Assn. <sup>1</sup> . . . . .	-	-	-	-	-
Peabody Museum of Salem . . . . .	100,760	130,242	-	-	108,597
Peoples Institute of Northampton . . . . .	95,939	3,004	-	-	-
Perkins Institution and Mass. Sch. for the Blind . . . . .	1,052,555	657,000	1,300	-	3,729,429
Perley Free School, Trustees of the . . . . .	81,000	-	5,000	6,530	6,285
Permanent Peace Fund, Trustees of . . . . .	-	53,900	2,500	9,180	36,334
Peter Bent Brigham Hospital . . . . .	2,078,008	1,964,750	290,000	-	591,506
Petersham Exchange, The . . . . .	2,800	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$48,539	\$1,015	\$1,051	\$3,917	\$62,328	\$61,637	\$31,846	\$30,659
22,639	2,179	—	643	350,851	94,566	70,144	86,767
63,180	1,884	20,967	10,110	108,710	134,078	104,321	99,804
—	1,000	9,000	—	2,500	10,000	1,300	1,098
11,205	848	—	573	—	19,541	3,152	2,700
—	1,620	—	20	560	1,640	65	45
—	35	125	6	2,500	166	292	249
—	1,318	4,000	371	8,500	5,689	1,677	1,306
80,467	24,734	—	16,968	52,038	137,244	37,475	41,813
—	—	200	565	4,600	765	11,145	10,580
—	—	3,000	518	56,400	3,518	42,615	48,603
—	178	2,000	106	10,800	2,284	1,035	1,217
209,716	5,703	192,569	40,034	501,495	448,022	902,603	863,303
—	1,945	1,000	1,996	4,000	4,941	9,071	9,973
1,995,474	13,027	460,528	268,309	2,626,021	3,881,980	678,842	640,472
—	—	—	—	8,600	—	13,427	15,433
—	—	—	—	—	—	—	—
73,117	—	39,438	6,027	355,725	127,657	156,209	163,020
—	—	—	—	—	—	—	—
—	—	500	—	6,500	500	—	—
—	—	5,600	600	81,815	6,200	5,885	5,885
—	—	7,500	—	160,000	7,500	22,825	22,441
—	—	9,000	—	175,000	9,000	1,006	61,016
—	—	2,500	—	35,000	2,500	—	—
—	—	10,250	—	78,000	10,250	9,796	9,796
—	—	—	—	278,200	—	—	—
24,851	—	150	7,540	—	47,192	5,152	6,315
—	154,129	—	77,572	250,000	233,051	77,475	68,900
—	2,012	4,000	19	15,600	6,031	161	133
—	—	1,000	—	10,000	1,000	8,356	10,350
—	7,796	5,000	181	10,000	12,977	4,310	4,012
—	381	1,000	57	8,650	1,438	554	1,106
23,768	5,420	1	974	57,802	49,517	7,347	7,977
129,983	97,849	1,000	15,754	50,000	273,229	13,882	13,514
107,054	17,829	4,000	59,127	21,225	229,343	20,751	14,464
—	—	—	—	—	—	—	—
160,770	9,241	2,500	7,009	22,075	187,545	12,194	9,193
—	7,322	—	—	450	7,322	590	431
—	40,886	217	429	21,663	43,342	3,050	2,918
—	319	300	—	—	619	533	214
—	5	100	—	400	105	50	45
—	16,500	20,000	612	130,800	37,112	48,770	47,311
—	—	30,000	—	250,000	30,000	39,624	36,506
261	—	6,000	336	11,475	6,597	2,213	1,782
—	—	5,000	—	111,600	5,000	15,000	15,000
—	—	—	—	—	—	—	—
—	—	—	—	79,900	—	4,000	4,000
—	—	250	—	27,200	250	—	—
—	—	—	—	151,200	—	14,979	14,325
—	—	—	—	—	—	—	—
—	4,429	6,200	42	7,500	10,671	8,503	8,476
—	4,076	5,559	4,056	137,373	13,691	66,224	61,207
—	—	30,000	—	385,000	30,000	32,136	32,136
—	—	15,000	—	350,700	16,700	—	—
2,000	3,500	10,000	2,794	27,500	22,994	6,975	6,723
—	—	—	—	—	—	—	—
269,850	98,421	20,000	10,065	231,002	506,933	43,824	37,598
33,000	6,351	6,296	6,251	98,943	51,898	13,837	14,439
2,002,386	—	164,326	94,701	1,709,555	5,992,142	359,665	318,062
86,880	5,327	5,000	1,599	81,000	116,621	9,593	9,299
61,877	—	—	630	53,900	110,521	8,844	8,844
1,159,783	—	239,442	208,762	4,042,758	2,489,493	684,364	688,795
—	146	500	90	2,800	736	4,483	4,331

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Petersham Historical Society, Inc.	\$15,210	-	-	-	-
Petersham Memorial Library	20,000	-	-	-	\$20,110
Phillips Academy, Trustees of	2,839,950	\$383,100	\$69,250	\$3,572	2,433,360
Pickett Fund of the Town of Marblehead	2,000	-	-	2,700	-
Pilgrim John Howland Society, Inc., The	3,600	-	-	-	-
Pilgrim Society	157,150	-	-	-	-
Pine Grove Cemetery, Proprietors	9,000	-	3,922	4,620	2,000
Pittsfield Anti-Tuberculosis Assn.	58,800	-	-	-	110,000
Pittsfield Day Nursery Assn.	11,500	-	-	-	1,500
Pittsfield Y. M. C. A.	345,096	130,000	-	-	-
Pleasant Valley Bird and Wild Flower Sanctuary Assn.	8,000	-	-	-	-
Plummer Farm School of Reform for Boys	15,000	-	-	15,600	37,107
Plymouth Antiquarian Society	13,500	-	-	-	-
Plymouth Fragment Society	-	-	-	1,080	2,353
Plymouth Public Library	27,975	-	-	1,214	11,516
Pocumtuck Valley Memorial Assn.	16,100	2,800	-	-	-
Polish American Citizen Club of Lowell	2,500	-	-	-	-
Polish Home of The Little Flower, Inc. <sup>1</sup>	-	-	-	-	-
Portia Law School <sup>1</sup>	-	-	-	-	-
Post No. 47, G. A. R., Assn.	6,500	6,500	-	-	-
Post 68, G. A. R. Corporation <sup>1</sup>	-	-	-	-	-
Post 12, G. A. R. Assn.	9,200	-	-	-	-
Pratt Free School, Trustees of	10,000	2,000	-	-	12,548
Precious Blood School, The <sup>1</sup>	-	-	-	-	-
Presentation Nuns of St. John's	17,600	-	-	-	-
Prospect Hill School	207,204	6,000	13,200	7,300	12,575
Protectory of Mary Immaculate	131,200	-	-	-	-
Public Reservations, Trustees of	98,920	-	-	-	10,319
Putnam Free School, Trustees of the	-	-	700	7,500	9,618
Putnam Home, Inc. <sup>1</sup>	-	-	-	-	-
Quincy Council, Inc., Boy Scouts of America	22,000	-	-	-	-
Quincy Council Girl Scouts, Inc.	13,000	-	-	-	-
Quincy Hebrew Lyceum, Inc.	8,000	-	-	-	-
Quincy Women's Club	42,000	-	-	-	-
Quinsigamond Improvement and Educational Assn.	-	2,500	-	-	-
Quinsigamond Val. No. 1, I. O. G. T.	3,600	-	-	-	-
Radcliffe College	1,963,680	98,800	10,000	-	2,650,320
Railway Mail Club <sup>1</sup>	-	-	-	-	-
Ralph Waldo Emerson Memorial Assn.	13,285	-	-	-	-
Ramapogue Historical Society	6,000	-	-	-	-
Randolph Visiting Nurse Assn.	-	-	-	-	-
Ray Memorial Assn.	150,000	-	-	-	-
Reading Antiquarian Society, The	3,000	-	-	-	-
Reading Home for Aged Women	9,929	-	1,000	-	16,175
Rehoboth Antiquarian Society	25,000	-	-	-	400
Religious of Christian Education, Inc.	120,500	-	-	-	-
Research Club of Provincetown	5,500	-	-	-	-
Rest Home Assn.	43,000	-	-	-	7,585
Rest House, Inc. <sup>1</sup>	-	-	-	-	-
Resthaven Corporation <sup>1</sup>	-	-	-	-	-
Revere Post No. 61, Am. Legion, Inc.	50,000	-	-	-	-
Revere Veterans Associates	24,350	-	-	-	-
Richard Salter Storrs Library of Longmeadow	8,000	15,000	9,500	1,200	5,141
Rivers School, The	158,400	-	-	-	-
Robert B. Brigham Hospital for Incurables	573,000	17,900	-	-	155,501
Robert Gould Shaw House, Inc.	50,087	-	-	-	33,253
Rockland Post No. 147, Am. Legion Bldg. Assn., Inc. <sup>1</sup>	-	-	-	-	-
Rockport Art Assn.	5,350	-	-	-	-
Rogers Hall, Trustees of	153,220	-	3,100	5,850	-
Rogers Home for Aged Women	12,350	-	-	-	2,000
Roman Catholic Archbishop of Boston	2,787,398	10,500	-	-	-
Roman Catholic Bishop of Fall River	963,940	1,400	-	-	-
Roman Catholic Bishop of Springfield	631,620	45,100	-	-	-
Ropes Memorial, Trustees of the	39,130	-	-	-	26,500
Rosary Catholic Assn. <sup>1</sup>	-	-	-	-	-
Round Hills Radio Corporation	-	-	-	-	-
Roxbury Home for Aged Women <sup>1</sup>	-	-	-	-	-
Roxbury Neighborhood House Assn. <sup>1</sup>	-	-	-	-	-
Roxbury Post No. 44 Home Assn., Inc. <sup>1</sup>	-	-	-	-	-
Royall House Assn.	8,000	-	-	-	-
Rufus F. Dawes Hotel Assn. <sup>1</sup>	-	-	-	-	-
Rufus Putnam Memorial Assn.	6,000	-	-	-	-
Rumford Historical Assn., The	5,000	-	-	-	-
Russian & Eastern European Mission	60,700	-	-	-	7,000
Rutland Corner House <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$2,655	\$500	\$20	\$15,210	\$3,175	\$140	\$8
\$13,000	4,990	15,000	859	20,000	53,959	2,319	1,890
2,873,549	563,023	1,165,000	229,737	3,223,050	7,337,491	691,349	688,577
1,000	4,311	-	4,000	2,000	12,011	681	553
-	1,500	-	400	3,600	1,900	921	707
20,798	14,473	-	5,171	157,150	40,442	8,137	8,623
73,590	6,268	-	73	9,000	90,473	4,933	6,207
65,000	2,212	-	200	58,800	177,412	36,806	35,098
-	398	500	187	11,500	2,585	4,995	4,985
52,300	1,677	16,065	1,045	475,096	71,087	84,253	87,211
-	-	500	-	8,000	500	-	-
90,466	20,108	-	2,293	15,000	165,574	13,273	12,907
-	1,014	-	-	13,500	1,014	3,887	3,457
29,407	15,500	-	978	-	49,318	3,037	2,247
10,388	7,339	8,000	394	27,975	38,851	-	-
7,000	5,809	-	100	18,900	12,909	2,413	1,275
-	-	50	31	2,500	81	426	401
-	-	-	-	-	-	-	-
-	3,240	1,000	191	13,000	4,431	3,143	2,952
-	-	-	-	-	-	-	-
-	-	800	25	9,200	825	702	700
20,258	741	200	215	12,000	33,962	2,216	1,712
-	-	-	-	-	-	-	-
-	-	3,000	-	17,600	3,000	-	-
42,700	1,873	29,797	1,633	213,204	109,078	53,217	61,012
-	3,791	39,615	199	131,200	43,605	55,979	56,621
67,741	-	8,000	586	98,920	86,646	5,344	10,755
104,462	1,500	-	4,171	-	127,951	6,356	5,371
-	-	-	-	-	-	-	-
-	-	2,500	-	22,000	2,500	-	-
-	-	3,000	-	13,000	3,000	6,771	7,030
-	-	50	-	8,000	50	760	835
3,642	-	9,000	-	42,000	12,642	24,012	20,370
-	376	-	-	2,500	376	23	4
2,323,453	15,214	215,000	131,136	2,062,480	5,345,123	750,806	743,970
-	-	-	-	-	-	-	-
-	-	36,012	-	13,285	36,012	11,415	14,892
5,200	12	500	558	6,000	6,270	339	273
-	-	-	300	-	300	1,400	1,400
-	-	-	-	150,000	-	-	3,500
-	-	500	7	3,000	507	1,331	2,082
16,587	6,795	375	2,988	9,929	43,920	16,844	15,135
-	9,258	3,000	-	25,000	12,658	2,026	1,644
-	-	12,000	5,583	120,500	17,583	51,295	50,644
-	160	5,800	-	5,500	5,960	1,844	1,684
3,452	-	6,000	79	43,000	17,116	19,204	19,199
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	500	-	50,000	500	-	-
-	-	942	128	24,350	1,070	10,599	10,470
53,420	24,205	1,500	20,510	23,000	115,476	6,189	1,183
-	-	10,263	8,979	158,400	19,242	135,515	156,397
479,817	-	100,000	17,154	590,900	752,472	183,574	211,111
87,828	-	1,000	24,186	50,087	146,267	13,560	12,772
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	10	-	645	5,350	655	8,436	8,300
39,000	26,678	20,000	13,273	153,220	107,901	80,360	90,412
-	20,627	-	-	12,350	22,627	2,524	2,236
-	13,044	115,313	134	2,797,898	128,491	204,830	244,850
-	-	10,000	-	965,340	10,000	53,546	61,201
-	-	9,000	-	676,720	9,000	42,000	55,894
87,399	2,703	3,800	3,980	39,130	124,382	8,733	9,081
-	-	-	-	-	-	-	-
-	-	15,000	-	-	15,000	61,363	61,363
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,892	1,000	60	8,000	4,952	1,391	910
-	-	-	-	-	-	-	-
14,123	172	-	7,963	6,000	22,258	1,375	2,005
-	2,854	-	25,472	5,000	28,326	1,816	1,345
-	-	8,500	357	60,700	15,857	19,150	18,793
-	-	-	-	-	-	-	-

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Sacred Heart and St. Anthony Parochial Schools of Lynn	\$65,000	-	-	-	-
Sacred Heart Home, New Bedford	164,850	-	-	-	-
Sacred Heart Parish School Corp. of Milford	15,000	-	-	-	-
Sacred Heart Parochial School Assn. of Gardner	60,000	-	-	-	-
Sacred Heart Parochial School of East Boston <sup>1</sup>	-	-	-	-	-
Sacred Heart School Convent, New Bedford	73,375	-	-	-	-
Sacred Heart School Assn. of Cambridge	112,300	-	-	-	-
Sacred Heart School Assn. of Holyoke, The	-	-	-	-	-
Sacred Heart School Assn. of Northampton	32,000	-	-	-	-
Sacred Heart School Corporation of Brockton	63,250	-	-	-	-
Sacred Heart Society of Springfield	354,300	\$20,700	-	-	-
Sailors Snug Harbor of Boston	40,000	900	-	-	-
St. Agnes School Assn. of Arlington	250,000	-	-	-	\$152,100
St. Aloysius (Newburyport) <sup>1</sup>	-	-	-	-	-
St. Aloysius Parochial School, Springfield	94,700	15,700	-	-	-
St. Alphonsus Catholic Total Abstinence and Benevolent Society	3,000	13,000	-	-	-
St. Anne's Educational and Religious Assn., The	89,800	-	-	-	-
St. Anne's Educational Institute, Salem	51,300	-	-	-	-
St. Anne's French-Canadian Orphanage	390,000	170	-	-	-
St. Anne's Hospital Corporation	194,322	5,600	-	-	-
St. Anne's Parochial School, Montague	15,000	-	-	-	-
St. Anne's Schools of Webster	104,500	155,000	-	-	-
St. Anne's Roman Catholic Church of Fall River	500,000	-	-	-	-
St. Anthony's School, Shirley	13,000	-	-	-	-
St. Anthony's School of Worcester	90,800	-	-	-	-
St. Antonio of Padua Society of the City of Lowell, Mass.	500	-	\$3,000	-	-
St. Augustine's School Assn., Boston	212,400	-	-	-	-
St. Bernard's Parish School Assn.	234,200	3,600	-	-	-
St. Bernard's Parochial School and Convent, Newton	114,000	-	-	-	-
St. Casimir's School, Worcester	140,000	-	-	-	-
St. Catherine's Convent of Fall River, Mass.	164,450	6,650	55,500	-	2,500
St. Cecelia's School, Leominster <sup>1</sup>	-	-	-	-	-
St. Charles' Educational Assn. of Pittsfield	185,000	-	-	-	-
St. Charles Parochial School Corporation of Woburn, Mass.	221,500	-	-	-	-
St. Charles School Corporation of Waltham	108,600	-	-	-	-
St. Chretienne Educational Institute, Inc., Salem	60,500	-	-	-	-
St. Elizabeth's Hospital of Boston <sup>2</sup>	6,500	-	-	-	-
St. Eulalia's School Corporation	210,000	-	-	-	-
St. Francis de Sales School Assn. of Charlestown <sup>1</sup>	-	-	-	-	-
St. George Literary Assn.	239,930	-	-	-	-
St. Hyacinth's School, New Bedford	57,675	-	-	-	-
St. Jacques Parochial School	97,000	-	-	-	-
St. James Catholic Club, New Bedford	5,275	-	-	-	-
St. James Educational Assn., Haverhill	286,775	-	-	-	-
St. James Educational Institute, Salem	91,470	-	-	-	-
St. James School Assn., Boston <sup>1</sup>	-	-	-	-	-
St. Jean Baptiste School of Lynn	75,000	-	-	-	-
St. Jerome Catholic Assn., The	153,660	27,510	-	-	-
St. Joan D'Arc School, Southbridge	50,000	-	-	-	-
St. Joan of Arc Literary Assn.	210,970	-	-	-	-
St. John the Baptist Educational Institute	32,190	-	-	-	-
St. John's Educational Assn. of Fitchburg, Mass.	24,000	900	-	-	-
St. John's Educational Institute, The <sup>1</sup>	-	-	-	-	-
St. John's Hospital, Lowell	396,200	10,500	-	-	-
St. John's Normal College of Danvers (St. Joseph Juniors)	375,000	1,100	-	-	-
St. John's Parochial School Assn., The, Clinton	202,500	-	-	-	-
St. John's Schools of Worcester	243,100	-	-	-	-
St. John's Total Abstinence Society	3,000	-	-	-	-
St. Joseph School, Wakefield	145,900	-	-	-	-
St. Joseph's Catholic Society of Chicopee	118,000	-	-	-	-
St. Joseph's Educational Assn. of Fitchburg	234,600	-	-	-	-
St. Joseph's Educational Assn. of Pittsfield	113,650	-	-	-	-
St. Joseph's Hospital, Inc., Lowell	165,500	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Real Estate in Boston not reported.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	\$7,000	-	\$65,000	\$7,000	\$11,847	\$11,847
-	-	-	-	104,850	-	47,195	46,858
-	-	1,000	-	15,000	1,000	2,500	2,500
-	-	-	-	60,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	73,375	-	1,228	2,834
-	-	5,000	-	112,300	5,000	-	-
-	-	-	-	-	-	-	-
-	-	3,000	-	32,000	3,000	703	3,075
-	-	100	-	63,250	100	819	3,678
-	-	6,000	-	375,000	6,000	54,000	53,000
\$220,000	\$5,725	-	\$3,378	40,900	381,203	18,156	14,838
-	-	-	-	250,000	-	-	13,474
-	-	6,000	-	110,400	6,000	-	7,500
-	3,000	1,500	-	16,000	4,500	7,000	5,000
-	-	1,300	-	89,800	1,300	-	9,140
-	-	2,000	-	51,300	2,000	5,306	5,306
-	100	25,000	797	390,170	25,897	60,174	59,829
-	-	70,000	-	199,922	70,000	57,916	59,103
-	-	500	-	15,000	500	-	4,400
-	-	6,000	-	259,500	6,000	8,475	8,475
-	-	-	-	500,000	-	-	-
-	-	-	-	13,000	-	2,135	2,135
-	-	3,000	-	90,800	3,000	-	-
-	-	100	-	500	3,100	1,334	1,319
-	-	8,000	-	212,400	8,000	16,857	16,857
-	-	15,000	-	237,800	15,000	23,138	23,138
-	-	10,000	-	114,000	10,000	-	4,500
-	-	-	-	140,000	-	-	-
-	-	7,125	131	171,100	65,256	22,757	23,621
-	-	-	-	-	-	-	-
-	-	17,500	-	185,000	17,500	11,676	11,676
-	-	20,000	-	221,500	20,000	-	-
-	-	-	-	108,600	-	-	8,994
-	-	6,500	-	60,500	6,500	19,850	19,850
16,000	-	92,500	39,612	6,500	148,112	340,309	346,703
-	-	12,500	-	210,000	12,500	20,037	20,037
-	-	-	-	-	-	-	-
-	-	8,627	-	239,930	8,627	1,128	6,263
-	-	1,000	-	57,675	1,000	1,414	2,913
-	-	-	-	97,000	-	1,098	3,925
-	-	-	-	5,275	-	1,230	1,230
-	-	20,500	-	286,775	20,500	17,421	17,421
-	-	5,150	-	91,470	5,150	11,241	11,241
-	-	-	-	-	-	-	-
-	-	10,000	-	75,000	10,000	-	-
-	-	9,000	-	181,170	9,000	8,976	8,976
-	-	1,500	-	50,000	1,500	-	-
-	-	2,500	-	210,970	2,500	1,500	4,600
-	-	125	-	32,190	125	7,400	9,985
-	-	1,475	-	24,900	1,475	5,284	5,284
-	-	-	-	-	-	-	-
-	7,375	53,000	7,125	406,700	67,500	115,048	107,239
-	-	20,000	-	376,100	20,000	100,000	100,000
-	-	5,000	-	202,500	5,000	-	4,621
-	-	33,900	-	243,100	33,900	8,100	14,365
-	-	150	632	3,000	782	2,380	1,929
-	-	7,686	-	145,900	7,686	8,160	8,160
-	-	10,000	1,000	118,000	11,000	6,830	6,830
-	-	10,000	-	234,600	10,000	18,000	18,000
-	-	5,000	-	113,650	5,000	37,825	37,825
-	4,001	15,000	-	165,500	19,001	31,696	26,305

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
St. Joseph's Institute (Lynn)	\$183,750	-	-	-	-
St. Joseph's Institute, Trustees of (Boston)	21,900	-	-	-	-
St. Joseph's Orphanage	500,000	-	-	-	-
St. Joseph's Parish, Fairhaven	175,000	\$400	-	-	-
St. Joseph's School, Fall River <sup>1</sup>	-	-	-	-	-
St. Joseph's School, Somerville	397,800	-	-	-	-
St. Joseph's School Assn. of Springfield	298,300	47,700	-	-	-
St. Joseph's School Corpn. of Leicester, Mass. <sup>1</sup>	-	-	-	-	-
St. Joseph's School Corpn. West End, Boston	80,400	-	-	-	-
St. Joseph's School of North Brookfield	14,000	-	-	-	-
St. Joseph's School of Worcester, Mass., The	144,000	-	-	-	-
St. Joseph's Schools of Webster	231,000	-	-	-	-
St. Joseph's Temperance Assn. of Lynn	11,850	7,600	-	-	-
St. Lawrence Literary Society of Ipswich, Mass., The	7,000	-	-	-	\$300
St. Leo's Parochial School <sup>1</sup>	-	-	-	-	-
St. Louis Parochial Schools of Lowell, Mass.	144,050	-	-	-	-
St. Louis Schools of Webster	260,000	-	-	-	-
St. Luke's Hospital of Middleborough	-	-	-	-	-
St. Luke's Hospital of New Bedford	1,842,515	-	-	\$15,610	769,152
St. Luke's Hospital of Pittsfield, Mass., Inc.	560,000	-	-	-	-
St. Margaret's Club, Lowell	10,000	-	-	-	-
St. Margaret's School Corporation	272,100	2,500	-	-	-
St. Mark's School	493,652	-	-	-	379,444
St. Mary of the Assumption School Corporation	196,500	24,700	-	-	42,200
St. Mary's Catholic Total Abstinence Society (Lynn)	17,176	-	-	-	-
St. Mary's Church Society, Lawrence	55,400	-	-	-	-
St. Mary's Church Society of Andover, Mass.	81,250	19,300	-	-	-
St. Mary's Educational Assn. of Lee	10,100	-	-	-	-
St. Mary's Educational Institute of Salem	89,310	-	-	-	-
St. Mary's Home of New Bedford	220,625	-	-	-	-
St. Mary's Infant Asylum and Lying-in Hospital <sup>1</sup>	-	-	-	-	-
St. Mary's Parochial School, Beverly	100,000	-	-	-	-
St. Mary's Parochial School, Cambridgeport <sup>1</sup>	-	-	-	-	-
St. Mary's Parochial School Assn. of Milford	263,600	-	-	-	-
St. Mary's Roman Catholic Total Abstinence Benevolent Literary Society of Turners Falls	3,200	-	-	-	-
St. Mary's School Assn. of Charlestown <sup>1</sup>	-	-	-	-	-
St. Mary's School of Melrose Corp.	156,000	-	-	-	-
St. Mary's School of Spencer	55,000	-	-	-	-
St. Mary's School Society of Lawrence	358,975	-	-	-	-
St. Mary's Schools of Southbridge	22,300	-	-	-	-
St. Mary's Schools of Worcester	505,000	-	-	-	-
St. Mary's Total Abstinence Assn. of Southbridge, Mass.	5,000	7,500	-	-	-
St. Matthew's Church, Fall River <sup>1</sup>	-	-	-	-	-
St. Matthew's School Assn. of Springfield	23,800	6,200	-	-	-
St. Michael Archangel Society	10,000	-	-	-	-
St. Michael's Catholic Assn.	1,390,800	117,700	-	-	-
St. Michael's Parish	2,850	-	-	-	-
St. Michael's Parochial Schools of Lowell	118,100	-	-	-	-
St. Michael's School, Lynn	44,625	-	-	-	-
St. Michael's School Assn. of Northampton	325,000	-	-	-	-
St. Patrick Educational Society	10,000	-	-	-	-
St. Patrick's Educational Assn. of Lynn	10,000	-	-	-	-
St. Patrick's Female Academy	704,850	2,000	-	-	-
St. Patrick's School Society of Chicopee Falls	27,000	-	-	-	-
St. Patrick's Total Abstinence Assn. (Brockton)	7,500	-	\$2,400	-	-
St. Paul's School of Worcester	83,400	-	-	-	-
St. Peter and Paul Parochial School	8,500	-	-	-	-
St. Peter and Paul's School, South Boston	-	-	-	-	-
St. Peter's Orphanage	100,000	4,600	-	-	-
St. Peter's Parish Hall Corporation	164,600	-	-	-	-
St. Peter's Parochial School (Waltham)	56,300	-	-	-	-
St. Peter's School Corp., Boston <sup>1</sup>	-	-	-	-	-
St. Peter's School of Worcester, Mass.	286,200	-	-	-	-
St. Rita's School, Boston	45,000	-	-	-	-
St. Stanislaus Catholic Assn. of Chicopee	250,000	-	-	-	-
St. Stanislaus Kostka Parochial School	54,000	-	-	-	-
St. Stanislaus School, Lowell	18,100	-	-	-	-
St. Stephens School, Worcester	135,000	-	-	-	-
St. Theresa House, Lynn	84,000	-	-	-	-
St. Thomas' Assn., Springfield	58,000	24,400	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$5,000	-	-	\$183,750	\$5,000	\$10,446	\$10,446
-	-	\$2,500	-	21,900	2,500	11,962	11,962
-	-	-	-	500,000	-	64,227	87,856
-	-	-	-	175,400	-	-	-
-	-	-	-	-	-	-	-
-	-	247,000	-	397,800	247,000	33,733	33,733
-	-	1,500	-	346,000	1,500	7,500	7,500
-	-	-	-	-	-	-	-
-	-	4,000	-	80,400	4,000	11,374	11,374
-	-	500	-	14,000	500	182	3,980
-	-	10,000	-	144,000	10,000	3,030	10,165
-	-	8,000	-	231,000	8,000	10,000	10,000
-	-	1,500	-	19,450	1,500	1,908	1,767
-	303	-	\$468	7,000	1,071	5,047	4,757
-	-	-	-	-	-	-	-
-	-	11,380	-	144,050	11,380	12,815	12,815
-	-	10,000	-	260,000	10,000	7,500	7,500
-	17,911	2,500	614	-	21,025	21,221	20,841
\$1,003,733	2,192	141,385	61,474	1,842,515	1,993,546	477,489	447,227
-	-	50,000	-	560,000	50,000	153,206	152,838
-	-	100	-	10,000	100	664	645
-	-	000	-	274,600	7,000	19,440	19,440
666,465	55,000	500	13,175	493,652	1,119,084	631,438	631,168
-	-	20,000	2,682	221,200	64,882	47,008	47,008
-	-	1,200	45	17,176	1,245	2,676	2,495
-	-	4,000	-	55,400	4,000	8,493	8,637
-	13,160	11,450	-	100,550	24,610	24,263	26,666
-	-	1,500	-	10,100	1,500	3,516	3,516
-	-	8,000	-	89,310	8,000	19,014	19,014
-	-	-	-	220,625	-	21,393	23,962
-	-	-	-	-	-	-	-
-	-	-	-	100,000	-	7,500	8,000
-	-	-	-	-	-	-	-
-	-	3,000	-	263,600	3,000	28,655	28,655
-	1,115	700	61	3,200	1,876	525	1,430
-	-	-	-	-	-	-	-
-	5,000	10,000	5,000	156,000	20,000	-	-
-	-	-	-	55,000	-	975	3,715
-	-	15,000	-	358,975	15,000	37,469	39,910
-	-	1,600	-	22,300	1,600	-	4,148
-	-	10,500	-	505,000	10,500	9,071	16,684
-	-	215	-	12,500	215	1,200	1,165
-	-	-	-	-	-	-	-
-	-	1,900	-	30,000	1,900	3,000	3,000
-	2,000	600	700	20,000	3,300	9,833	8,982
-	-	10,000	-	1,508,500	10,000	68,601	67,500
-	-	-	-	2,850	-	-	-
-	-	10,000	-	118,100	10,000	8,000	8,000
-	-	2,700	-	44,625	2,700	4,887	4,887
-	-	3,600	-	325,000	3,600	12,685	12,685
-	-	1,000	-	10,000	1,000	-	-
-	-	1,000	-	10,000	1,000	-	-
-	1,600	16,050	2,355	706,850	20,005	38,422	36,621
-	-	1,000	-	27,000	1,000	4,000	4,000
-	-	-	-	-	-	-	-
-	-	1,200	-	7,500	3,600	650	1,400
-	-	-	-	83,400	-	5,250	5,250
-	-	10,000	-	8,500	10,000	-	-
-	-	-	-	-	-	7,323	7,323
-	53,273	5,000	-	104,600	58,273	15,616	14,972
-	-	2,000	-	164,600	2,000	-	-
-	-	-	-	56,300	-	-	-
-	-	-	-	-	-	-	-
-	-	15,000	-	286,200	15,000	12,000	12,000
-	-	3,500	-	45,000	3,500	5,100	5,100
-	-	11,000	-	250,000	11,000	6,525	6,525
-	-	2,600	-	54,000	2,600	1,994	5,558
-	-	5,000	-	18,100	5,000	6,000	6,000
-	-	10,000	-	135,000	10,000	20,000	20,000
-	-	-	-	84,000	-	11,215	10,168
-	-	2,500	-	82,400	2,500	4,500	4,500

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
St. Thomas School Society and St. Thomas Convent <sup>1</sup>	-	-	-	-	-
St. Thomas Schools of West Warren	\$40,000	-	-	-	-
St. Vincent Hospital of Worcester, Mass.	700,000	-	-	-	-
St. Vincent's Home Corp'n of Fall River, The <sup>1</sup>	-	-	-	-	-
St. Vincent's Orphan Asylum	6,000	-	-	-	-
Salem Athenaeum, Proprietors of	55,710	-	\$4,000	-	\$21,863
Salem East India Marine Society	-	-	-	-	8,400
Salem Female Charitable Society	-	-	-	-	1,168
Salem Fraternity	12,000	\$11,800	-	-	33,338
Salem Hospital	1,017,366	-	1,500	\$9,632	166,670
Salem Legion Associates, Inc.	14,580	-	-	-	-
Salem Seaman's Orphan & Children's Friend Society <sup>1</sup>	-	-	-	-	-
Salem Y. M. C. A.	153,000	40,200	-	-	21,650
Salem Y. W. A.	7,500	-	-	-	-
Salvation Army of Mass., Inc.	1,492,980	134,200	-	-	-
Sandy Beach Assn.	14,577	-	-	-	-
Sandy Pond School Assn.	2,000	-	-	-	-
Sarah Gillett Home for Aged People	31,038	-	3,000	-	1,075
Sargent-Murray-Gilman-Hough House Assn.	16,000	-	-	-	6,700
Scandinavian Sailor's Home, Inc.	17,000	2,000	-	-	-
School of Fine Arts, Inc. <sup>1</sup>	-	-	-	-	-
School of Our Holy Redeemer <sup>1</sup>	-	-	-	-	-
School of the Holy Family	162,000	-	-	-	-
School of the Holy Name of Jesus	260,000	-	-	-	-
Scituate Beach Association, Inc. <sup>1</sup>	-	-	-	-	-
Scituate Grand Army Association	6,000	-	-	-	-
Scituate Woman's Club	4,550	-	-	-	-
Scots' Charitable Society (Dedham)	50	-	-	-	-
Sea Coast Defence Chapter, D. A. R., Historical Assn. <sup>1</sup>	-	-	-	-	-
Seamen's Widow & Orphan Assn.	-	-	-	300	69,133
Sears and Other Funds, Trustees of the	-	-	-	-	-
Service League Foundation, Inc.	205,275	59,850	13,310	-	210,723
Seth Mann, 2nd, Home for Aged and Infirm Women	17,003	13,550	14,900	7,884	93,841
Seventh Day Advent School	1,775	-	-	-	-
Shady Hill School	172,652	-	-	-	-
Sharon Civic Foundation, The	2,000	-	-	-	-
Sharon Improvement Assn.	800	-	-	-	-
Sharon Sanatorium	92,500	72,500	-	359,620	-
Sheffield Friendly Union Library Assn.	10,000	-	500	-	-
Sherborn Am. Legion Bldg. Assn., Inc.	1,500	-	-	-	-
Sherborn Widows & Orphans Benevolent Society	-	-	-	1,493	-
Shirley-Eustis House Assn. <sup>1</sup>	-	-	-	-	-
Shriners Hospital for Crippled Children	415,835	-	-	-	-
Shurtleff Mission to the Children of the Destitute	15,762	-	7,000	11,800	129,460
Simmons College	1,930,527	-	146,000	-	249,628
Sippican Woman's Club of Marion	-	5,900	-	-	-
Sisters of Assumption (Convent)	9,500	-	-	-	-
Sisters of Providence, Adams	591,650	47,000	-	-	-
Sisters of St. Ann, The	503,125	10,785	-	-	34,340
Sisters of the Blessed Sacrament for Indians and Colored People in Mass., Inc., The <sup>1</sup>	-	-	-	-	-
Sisters of the Sacred Hearts	35,000	-	-	-	-
Skinner Coffee House, Inc.	60,000	-	-	78,375	-
Skogsblomman Society, Inc. (Auburn)	3,000	-	-	-	-
Smith Academy, The Trustees of	66,000	3,800	-	11,500	-
Smith College, Trustees of the	6,236,767	195,500	36,440	80,315	3,089,119
Smith's Agricultural School	149,500	7,000	-	-	-
Social Circle of Wauquoit, Inc.	1,500	-	-	-	-
Society for Ministerial Relief	-	-	-	-	181,849
Society for the Preservation of New England Antiquities	222,591	8,175	-	-	76,723
Society of Jesus of New England	284,450	-	-	-	-
Society of Oblate Fathers for Missions among the Poor	973,725	101,650	-	-	-
Society of St. John the Evangelist	178,400	-	-	-	31,899
Society of St. Margaret	117,557	-	10,000	-	4,167
Society of the Companions of the Holy Cross, The	19,600	-	-	-	-
Society of the Divine Word	40,119	100	-	-	-
Society of the Friars Minor of the Order of St. Francis, The	326,800	-	-	-	-
Soldiers and Sailors Memorial Hall Assn. of Newburyport	12,000	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	-	-	-	-	-	-	-
-	-	\$1,000	-	\$40,000	\$1,000	\$450	\$3,511
-	-	40,000	-	700,000	40,000	249,991	250,952
-	-	-	-	-	-	-	-
-	-	-	-	6,000	-	24,998	56,011
\$33,410	\$2,411	25,000	\$186	55,710	86,870	4,671	4,677
41,000	1,072	-	2,295	-	52,767	2,244	2,486
37,000	9,517	-	1,124	-	48,809	2,893	2,505
93,150	5,427	200	8,336	23,800	140,451	8,993	9,866
350,720	19,029	89,707	35,027	1,017,366	672,285	241,968	241,968
-	463	300	298	14,580	1,061	1,625	1,606
-	-	-	-	-	-	-	-
96,186	9,693	8,000	6,579	193,200	142,108	56,130	54,313
-	31,138	-	7,149	7,500	38,287	5,295	3,807
-	-	28,100	-	1,627,180	28,100	896,434	935,848
7,270	-	-	2,767	14,577	10,037	3,234	2,518
-	-	-	-	2,000	-	14	19
4,385	20,030	3,043	-	31,038	31,533	12,595	9,739
7,188	-	8,000	4,909	16,000	26,797	3,362	2,841
-	-	1,630	3,264	19,000	4,894	11,513	13,144
-	-	-	-	-	-	-	-
-	-	-	-	162,000	-	598	5,476
-	-	8,000	-	260,000	8,000	24,122	24,122
-	-	-	-	-	-	-	-
-	13	1,000	150	6,000	1,163	597	614
-	-	-	-	4,550	-	1,786	1,552
78,000	-	-	5,222	50	83,222	4,877	5,167
-	-	-	-	-	-	-	-
87,485	6,391	-	1,146	-	164,455	7,717	7,717
21,931	268,117	-	530	-	290,578	13,952	13,961
73,295	5,740	5,757	212,038	265,125	520,863	73,252	72,901
-	-	-	-	-	-	-	-
45,337	31,578	2,580	7,243	30,553	203,363	11,633	10,912
-	-	-	-	1,775	-	598	598
9,850	11,967	5,373	-	172,652	27,190	63,846	59,156
-	25	-	-	2,000	25	25	-
-	113	-	8	800	121	-	-
-	-	30,000	4,838	165,000	394,458	73,671	77,916
5,000	10,902	2,000	63	10,000	18,465	925	1,041
-	-	100	12	1,500	112	362	350
-	-	-	-	-	-	-	-
2,000	5,933	-	5,300	-	14,726	865	1,057
-	-	-	-	-	-	-	-
-	58,616	-	72,387	415,835	131,003	-	89,222
-	-	-	-	-	-	-	-
3,107	21,276	-	1,518	15,762	174,161	7,204	6,194
2,462,273	24,131	225,292	1,315	1,930,527	3,108,639	541,010	486,464
-	290	25	312	5,900	627	3,437	3,125
-	-	1,000	-	9,500	1,000	-	-
-	108,000	65,031	3,337	638,650	176,368	335,869	332,677
-	970	61,854	115	513,910	97,279	74,065	70,219
-	-	-	-	-	-	-	-
-	1,000	1,200	2,180	35,000	4,380	20,383	20,242
-	-	5,000	1,087	60,000	84,462	19,964	20,025
-	-	-	288	3,000	288	607	377
26,400	-	1,000	17,234	69,800	56,134	3,115	2,865
3,402,712	14,959	650,000	676,846	6,432,267	7,950,391	2,258,667	2,158,897
-	-	25,000	127	156,500	25,127	66,133	66,098
-	98	200	-	1,500	298	136	64
241,700	-	-	28,617	-	452,166	24,691	21,216
-	-	-	-	-	-	-	-
64,407	1,596	35,175	23,991	230,766	201,892	50,636	68,025
-	-	15,000	-	284,450	15,000	335,110	430,653
-	-	-	-	-	-	-	-
-	-	29,500	3,165	1,075,375	32,665	-	25,000
32,205	1,500	15,000	581	178,400	81,185	17,418	16,968
91,410	-	1,000	563	117,557	107,140	6,136	3,650
-	-	-	-	-	-	-	-
6,500	8,409	1,150	246	19,600	16,305	7,431	11,824
-	345	15,831	46,500	40,219	62,676	36,831	26,825
-	-	-	-	-	-	-	-
-	-	20,000	1,250	326,800	21,250	35,500	35,248
-	-	-	-	12,000	-	1,500	1,500

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Soldiers' Home in Mass., The Trustees of the	\$582,988	-	-	-	-
Somerville Historical Society	29,000	-	-	-	-
Somerville Home for the Aged	200,000	-	\$27,100	\$4,000	\$70,055
Somerville Hospital	75,523	-	-	-	7,555
Somerville Post No. 19, the Am. Legion, Dept. of Mass., Inc.	9,000	-	-	-	-
Somerville Y. M. C. A.	200,000	-	-	-	-
Sons of Veterans' Memorial Hall Assn. of Lieut. Geo. W. Tufts Camp No. 142, Rockport, Mass.	1,750	-	-	-	-
South Boston Neighborhood House <sup>1</sup>	-	-	-	-	-
South Congregational Church of Springfield	304,600	\$12,900	-	-	-
South End Day Nursery <sup>1</sup>	-	-	-	-	-
South End Hebrew School, The <sup>1</sup>	-	-	-	-	-
South End House Assn.	136,400	-	-	-	133,726
South End Music School <sup>1</sup>	-	-	-	-	-
South Lincoln Hall Company <sup>1</sup>	-	-	-	-	-
South Rehoboth Progressive Assn., Inc.	1,000	-	-	-	-
South Stoughton Community Service, Inc.	5,000	-	-	-	-
South Yarmouth Social Library	-	-	-	-	-
Southborough Village Society, Inc.	12,200	-	-	-	-
Southern Middlesex Health Assn.	41,500	-	-	-	-
Southern New England Conference Assn. of S. D. A.	11,925	25,400	4,000	4,000	-
Southern Worcester County Health Assoc.	13,000	-	-	-	-
Southwestern Middlesex Public Health Assn., Inc.	8,050	-	-	-	-
Speech Readers Guild of Boston, The	45,000	-	-	-	2,020
Spiritual Fraternity	52,000	208,000	-	-	-
Springfield Boy's Club	206,090	-	-	-	-
Springfield Cemetery, Proprietors of	184,500	15,200	194,100	-	24,410
Springfield Day Nursery Corp.	61,700	-	-	-	700
Springfield Girls' Club	49,800	-	-	-	-
Springfield Goodwill Industries, Inc.	12,300	-	-	-	-
Springfield Home for Aged Men	95,821	2,800	35,935	-	-
Springfield Home for Aged Women	128,200	-	35,450	-	81,947
Springfield Home for Friendless Women and Children	63,000	-	3,000	-	46,599
Springfield Hospital	535,007	4,500	3,000	19,791	230,890
Springfield Rescue Mission	80,500	-	-	-	-
Springfield Y. M. C. A.	858,288	38,000	43,625	2,100	50,910
Springfield Y. W. C. A.	158,706	-	21,000	-	21,259
State Executive Committee of the Y. M. C. A. of Mass. and R. I.	276,850	-	5,000	-	23,500
Stephen J. Ryan Camp No. 7, Legion of Spanish War Veterans	6,225	-	-	-	-
Stetson Home	28,750	-	95,000	-	3,875
Stigmatine Fathers, Inc., The Trustees of	57,000	-	-	-	-
Stockbridge Library Assn.	21,000	-	-	-	900
Stockbridge Mission House Assn., Inc., The Stone Institute and Newton Home for Aged People	6,000	-	-	-	-
Stoughton Post No. 89, Am. Legion	68,088	100	3,350	-	54,304
Students' House Corp.	5,000	-	-	-	-
Sturgis Library	94,500	-	-	-	-
Suffolk Law School	3,500	500	-	-	3,300
Sunnyside Day Nursery	425,000	21,600	-	-	-
Sunnyside, Inc.	18,000	-	-	-	600
Sutton Home for Aged Women in Peabody <sup>1</sup>	4,500	-	-	-	-
Swain Free School, Trustees of	61,475	-	-	4,740	108,130
Swampscott Historical Society	5,850	-	-	-	-
Swedish Charitable Society of Greater Boston, The	47,350	-	-	-	-
Swedish Home of Peace ("Fridhem")	12,000	-	-	-	-
Symmes Arlington Hospital	195,125	-	-	-	-
Syrian National Club (Lawrence)	6,500	-	-	-	-
T. B. Griffith Memorial Corp.	10,100	-	-	-	-
Tabor Academy	596,582	-	-	64,500	44,668
Tadmuck Club, Inc., The	900	-	-	-	-
Talitha Cumi Maternity Home and Hospital <sup>1</sup>	-	-	-	-	-
Talmud Torah Institute, Inc.	20,000	-	12,000	-	-
Taunton Boys' Club Assn. of Taunton	40,000	-	5,000	-	-
Taunton Female Charitable Assn.	15,000	-	-	8,000	5,163
Taunton Girls' Club, Inc., The	9,000	-	-	-	-
Taunton Post No. 103, Am. Legion, Inc.	16,000	-	-	-	-
Taunton Visiting Nurse Assn., Inc., The	18,000	-	-	-	-
Temperance Society	1,050	-	-	-	-
Temporary Home and Day Nursery Society	45,400	-	-	-	4,892

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	\$582,988	-	-	-
\$158,672	\$418	\$750	\$259	29,000	\$1,427	\$1,407	\$1,355
101,347	53,942	10,000	8,430	200,000	332,199	19,850	20,828
-	1,612	10,000	29	75,523	120,543	95,300	95,271
-	-	250	1,904	9,000	2,154	14,964	13,593
-	1,500	6,000	81	200,000	7,581	61,861	61,780
-	107	300	-	1,750	407	-	-
22,529	-	-	-	-	-	-	-
-	-	-	864	317,500	23,393	55,107	55,346
-	-	-	-	-	-	-	-
60,085	1,786	2,500	1,510	136,400	199,607	48,999	59,887
-	-	-	-	-	-	-	-
-	-	200	-	1,000	200	200	200
-	-	200	46	5,000	246	159	171
-	194	2,000	160	-	2,354	342	297
-	-	500	318	12,200	818	-	-
-	20,939	1,500	491	41,500	22,930	41,539	43,091
-	-	9,611	83	37,325	17,694	5,791	10,766
-	11,089	2,000	7,775	13,000	20,864	28,013	21,898
-	-	1,050	1,343	8,050	2,393	7,394	7,320
6,742	1,594	2,763	1,641	45,000	14,760	20,787	17,364
-	-	15,000	382	260,000	15,382	569	481
2,903	12,182	-	-	206,090	15,085	37,378	37,696
146,715	597	1,279	17,933	199,700	385,034	60,921	67,216
114,500	2,235	1,000	3,821	61,700	122,256	16,447	15,983
-	-	-	-	49,800	-	26,038	26,038
-	-	750	-	12,300	750	49,389	52,458
215,000	4,939	1,000	4,751	98,621	261,625	12,736	11,360
227,881	11,282	7,000	10,915	128,200	374,475	25,805	27,510
280,671	-	7,000	15,875	63,000	353,145	37,230	38,676
1,197,000	10,171	82,114	7,621	539,507	1,550,587	385,925	389,645
-	3,839	4,000	3,300	80,500	11,139	11,796	11,612
-	-	53,000	23,466	896,288	173,101	447,812	450,430
59,306	-	13,929	1,437	158,706	116,931	62,140	61,885
110,746	3,101	5,600	-	276,850	147,947	145,521	145,151
-	-	300	-	6,225	300	1,160	779
163,815	1,777	5,000	1,393	28,750	270,860	15,838	16,509
-	-	-	-	57,000	-	-	-
15,000	-	8,000	10,309	21,000	34,209	5,121	5,522
-	-	10,000	1,274	6,000	11,274	3,288	4,192
361,700	7,045	1,500	16,147	68,188	444,046	30,415	20,436
-	467	1,000	438	5,000	1,905	1,075	1,036
-	-	5,000	11,739	94,500	16,739	49,438	41,701
5,495	30,316	12,000	1,103	4,000	52,214	2,253	2,083
-	-	10,000	20,311	446,600	30,311	200,696	203,077
14,412	-	1,000	7,316	18,000	23,328	9,567	9,413
-	-	1,000	-	4,500	1,000	1,965	1,965
-	-	-	-	-	-	-	-
113,248	2,548	4,000	2,337	61,475	235,003	19,834	17,337
-	-	-	-	5,850	-	-	-
37,700	26,229	5,589	47,350	47,350	116,868	16,953	11,771
-	424	2,500	-	12,000	2,924	7,103	7,014
-	32,996	14,675	6,603	195,125	54,274	106,168	106,299
-	-	200	198	6,500	398	891	693
-	-	-	-	10,100	-	150	150
4,125	4,849	23,462	11,616	596,582	153,220	239,219	251,688
-	50	400	123	900	573	929	820
-	-	-	-	-	-	-	-
-	-	-	-	20,000	12,000	-	4,000
-	1,931	-	326	40,000	7,257	7,426	7,100
47,527	44,107	1,000	5,003	15,000	110,800	8,569	7,315
-	-	-	-	9,000	-	-	-
-	-	2,000	36	16,000	2,036	2,962	3,249
1,925	9,328	500	2,726	18,000	14,479	17,786	14,277
-	-	75	-	1,050	75	-	-
91,000	6,558	-	6,551	45,400	109,001	16,840	16,548

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Thayer Academy, Trustees of the	\$181,000	\$100	\$22,585	-	\$255,137
Thayer Museum, Inc.	25,500	-	-	-	-
Theodore L. Bonney Post 127, G. A. R. Hall, Trustees of	3,000	-	-	-	-
Third Baptist Church of Springfield, The	25,400	24,100	-	-	-
Thomas Crane Public Library of the town of Quincy, Trustees of the <sup>1</sup>	-	-	-	-	-
Topsfield Historical Society	4,000	-	-	-	2,310
Travelers' Aid Society of Springfield, Mass.	-	-	-	-	-
Trinity Church Home for the Aged <sup>1</sup>	-	-	-	-	-
Trinity Neighborhood House and Day Nursery <sup>1</sup>	-	-	-	-	-
Truesdale Hospital, Inc., The	943,690	-	-	-	50
Tuckerman School, Inc. <sup>1</sup>	-	-	-	-	-
Tufts College, Trustees of	2,578,365	852,525	148,708	-	1,075,312
Turner Free Library	45,000	-	-	-	3,795
Union for Good Works in New Bedford	50,624	-	-	\$233	54,150
Union Hospital, Lynn	56,450	-	-	-	-
Union Hospital in Fall River	391,800	-	15,000	-	4,150
Union Rescue Mission <sup>1</sup>	-	-	-	-	-
Unitarian Rowe Camp, Inc., The	3,000	-	-	-	-
United Syrian Society of Lawrence, Mass.	4,400	-	-	-	-
Universalist Publishing House	58,000	5,000	200,000	-	2,500
Venerini Sisters, Inc.	9,300	-	-	-	-
Veteran Assn. of the Lawrence Light Guard of Medford	85,825	5,857	-	-	-
Village Improvement Society of Pigeon Cove	4,000	-	-	-	-
Vincent Memorial Hospital, The <sup>1</sup>	-	-	-	-	-
Visiting Nurse Assn. of Great Barrington, Mass., The	6,000	-	-	-	210
Volunteers of America, Boston	20,200	-	-	-	-
W. Murray Crane Community House, Trustees of the	141,114	-	-	-	-
Wachusett Children's Aid Society	11,150	-	-	-	22,000
Wainola Temperance Society	4,000	-	-	-	-
Wakefield Y. M. C. A., The	42,000	-	-	-	-
Wales Home for Aged Women	23,100	375	8,150	-	13,940
Walnut Hill School	293,240	-	-	-	16,821
Waltham Animal Aid Society	400	3,300	-	-	-
Waltham Baby Hospital	7,000	-	-	-	-
Waltham Hospital	830,732	2,000	-	-	310
Waltham Training School for Nurses, Corp.	48,400	-	-	-	151,494
Wampatuck Library Assn.	6,000	-	-	-	-
Ward Hill Community Club	2,000	-	-	-	-
Warren Academy, Trustees of	16,000	-	453	20,412	2,160
Warren Public Library	18,000	-	-	-	-
Washingtonian Home	61,000	-	500	-	36,753
Watertown Home for Old Folks <sup>1</sup>	-	-	-	-	-
Welfare Bldg. Trust	20,000	-	-	-	-
Wellesley College	7,827,657	360,061	37,250	210,114	986,062
Wellesley Friendly Aid Assn.	10,000	-	-	-	-
Wellesley Post No. 72, the Am. Legion Inc.	14,400	-	-	-	-
Wells Memorial Assn. <sup>1</sup>	-	-	-	-	-
Wenham Village Improvement Society	19,900	-	-	-	-
Wentworth Institute	1,271,730	-	-	-	196,670
Wesley Society of the Methodist Episcopal Church	89,000	42,100	-	-	-
Wesson Maternity Hospital	323,800	-	132,800	-	260
Wesson Memorial Hospital	573,700	-	2,000	-	-
West Acton Woman's Club, Inc.	7,300	-	-	-	-
West Agawam Community League, Inc.	1,000	-	-	-	-
West Boxford Public Library Assn., The <sup>1</sup>	-	-	-	-	-
West End Hebrew Free School <sup>1</sup>	-	-	-	-	-
West End House, Inc., The	150,000	-	-	-	156,668
West End Y. M. H. A. <sup>1</sup>	-	-	-	-	-
West Falmouth Library	10,000	500	-	-	-
West Roxbury Post No. 167, Inc., Dept. of Mass. Am. Legion <sup>1</sup>	-	-	-	-	-
West Side Neighborhood Assn., Inc. of Middleborough, Mass.	1,500	-	-	-	-
West Springfield Veterans of Foreign Wars Home Assn.	5,000	-	-	-	-
West Yarmouth Library Assn.	-	-	-	-	-
Westborough Civic Playground, Inc.	35,000	-	-	5,000	55,852
Westfield Academy, The Trustees of	-	-	-	-	15,828
Westfield Athenaeum	250,000	3,100	2,500	4,860	18,128
Westford Academy, Trustees of	-	-	-	-	-
Weston College	1,300,000	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
\$217,296	\$1,245	-	\$30,881	\$181,100	\$527,144	\$86,983	\$82,892
-	-	\$20,000	-	25,500	20,000	1,500	1,500
-	-	-	-	3,000	-	-	-
-	-	1,200	137	49,500	1,337	7,180	7,120
-	-	-	-	-	-	-	-
-	-	-	615	4,000	2,925	285	181
-	110	-	16	-	126	6,548	6,532
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,300	40,360	-	1,208	943,690	46,918	150,229	165,588
4,386,190	14,407	379,098	257,579	3,430,890	6,261,294	876,778	875,767
32,493	710	25,000	1,941	45,000	63,939	2,996	2,336
95,410	4,263	100	1,029	50,624	155,185	17,307	16,440
-	-	18,440	541	56,450	18,981	76,550	85,091
245,000	996	32,500	3,643	391,800	301,289	131,622	164,709
-	-	-	-	-	-	-	-
-	-	500	475	3,000	975	3,117	2,644
-	5,141	1,000	-	4,400	6,141	3,128	1,790
108,700	6,600	17,000	8,985	63,000	343,785	51,871	58,301
-	600	300	-	9,300	900	-	-
35,823	3,568	-	2,233	91,682	41,624	6,681	6,114
-	61	-	14	4,000	75	205	191
-	-	-	-	-	-	-	-
19,763	486	1,500	4,333	6,000	26,292	10,413	11,711
-	-	4,758	-	20,200	4,758	9,341	9,341
110,145	-	11,262	1,281	141,114	122,688	6,115	5,915
12,920	5,137	-	849	11,150	40,906	15,302	15,053
-	152	1,000	36	4,000	1,188	699	750
-	1,500	2,200	35	42,000	3,735	9,639	11,091
43,878	8,587	2,000	3,299	23,475	79,854	27,706	24,458
80,000	16,906	37,717	9,523	293,240	160,967	197,394	183,735
-	2,890	70	3,729	3,700	6,689	3,153	1,711
40,000	1,110	500	203	7,000	41,813	5,730	5,742
332,457	6,820	103,375	34,116	832,732	477,078	204,859	222,976
16,715	-	1,000	10,461	48,400	179,670	39,998	45,638
-	-	100	237	6,000	337	278	269
-	-	100	-	2,000	100	53	53
4,000	16,683	-	151	16,000	43,859	-	-
17,581	17,581	10,500	155	18,000	28,236	2,177	2,203
34,745	5,355	2,000	3,842	61,000	83,195	21,373	22,531
-	-	-	-	-	-	-	-
-	-	-	-	20,000	-	-	-
8,053,583	64,368	2,161,520	608,837	8,187,718	12,121,734	1,139,307	1,136,602
-	-	1,000	3,800	10,000	4,800	9,800	9,675
-	4,121	1,000	500	14,400	5,621	5,734	5,895
-	-	-	-	-	-	-	-
-	552	3,500	26	19,900	4,078	860	860
213,381	-	200,000	13,885	1,271,730	623,936	271,320	264,212
-	7	2,000	176	131,100	2,183	24,932	24,923
49,695	-	25,000	4,997	323,800	212,752	105,518	107,787
2,500	500	25,000	30,384	573,700	60,384	154,247	169,987
-	283	500	272	7,300	1,055	1,914	1,827
-	-	-	409	1,000	409	287	361
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
80,837	-	7,312	21,470	150,000	266,287	23,735	26,676
-	-	-	-	-	-	-	-
5,000	6,146	-	115	10,500	11,261	-	-
-	-	-	-	-	-	-	-
-	-	200	150	1,500	350	159	256
-	-	-	-	5,000	-	1,000	500
-	698	1,500	61	-	2,259	110	124
-	10,000	500	-	35,000	10,500	800	950
87,323	16,234	-	755	-	165,164	8,907	8,907
19,689	4,443	40,650	156	250,000	83,266	27,362	27,307
10,304	6,299	-	-	3,100	39,591	6,845	5,229
-	-	65,000	-	1,300,000	65,000	225,660	220,678

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Weymouth American Legion Corp.	\$5,000	-	-	-	-
Weymouth Hospital	87,273	-	-	-	\$10,000
Whaling Enshrined Inc.	50,000	-	-	-	-
Whalom Woman's Club	3,000	-	-	-	-
Wheaton College	1,419,083	\$21,100	-	-	20,481
Whelden Memorial Library	2,500	-	-	-	-
White Fund, Trustees of the	100,000	1,000	\$36,000	\$9,600	5,661
Whitinsville Hospital, Inc., The	10,000	-	-	-	-
Whitman Memorial Assn.	7,000	-	-	-	-
Whittier Home Assn. of Amesbury	6,900	-	-	-	-
Wilbraham Academy	282,516	6,767	-	16,490	18,769
Wilbur M. Comeau Post No. 4, Am. Legion, Inc.	35,075	-	-	-	-
Wild Acres-Walton Sanctuary, Inc.	2,400	-	-	-	-
William E. Sargent Athletic Field Corp.	58,000	-	-	-	-
William H. Bartlett Post No. 3, G. A. R.	12,000	-	-	-	-
William J. Gould Associates, Inc.	45,840	59,640	-	-	-
Williams College, President and Trustees of	4,167,976	548,900	266,600	9,653	1,111,272
Williston Academy	410,750	15,600	7,900	13,530	176,598
Winchendon Boy's Club, Inc.	9,000	-	-	-	-
Winchester Home for Aged Indigent Women	55,000	20,400	41,700	6,720	24,437
Winchester Visiting Nurse Assn.	314,275	-	10,000	-	-
Wing Memorial Hospital Assn., The	16,780	-	-	-	-
Winning Home	15,000	-	4,475	-	1,868
Winsor School	520,785	-	-	-	9,512
Winthrop Community Hospital, Inc.	136,287	3,450	-	-	-
Winthrop Improvement and Historical Assn., The	7,200	-	-	-	-
Winthrop Machine Gun Company Veterans Assn., Inc.	6,500	-	-	-	-
Winthrop War Veterans' Assn., Inc.	10,000	-	-	-	-
Woburn Charitable Assn.	-	-	-	-	-
Woman's American Baptist Foreign Mission Society	28,477	-	-	-	-
Woman's Friend Society	15,500	-	-	950	6,281
Woman's Home and Foreign Mission Society of the Advent Christian Denomination	3,200	3,400	-	-	-
Woman's Home Missionary Society of N. E. Conference of the M. E. Church	102,200	-	-	-	100
Woman's Relief Corps No. 173, Memorial Hall Assn. of O. W. Wallace Post No. 106, G. A. R.	3,500	-	-	-	-
Women's Civic League of Cliftondale, Inc.	-	1,400	-	-	-
Women's Club House Assn. of Magnolia	7,722	-	-	-	-
Women's Educational and Industrial Union, Trustees of the <sup>1</sup>	-	-	-	-	-
Women's Service Club of Boston <sup>1</sup>	-	-	-	-	-
Woodbine Cemetery Assn.	-	-	-	-	-
Woodlawn Cemetery, Proprietors of	12,600	-	-	-	1,888
Woods Hole Oceanographic Institution	331,472	-	-	-	25,729
Woods Hole Public Library	17,325	-	-	-	-
Woodside Cemetery Corporation	10,000	-	-	-	2,900
Worcester Academy	595,900	-	8,800	-	3,000
Worcester Agricultural Society	207,850	3,400	-	-	-
Worcester Animal Rescue League	17,000	4,500	-	-	2,700
Worcester Art Museum	300,000	500,000	172,650	171,912	1,541,722
Worcester Bnai Brith Cemetery Assn.	25,731	-	-	-	-
Worcester Boys' Club	441,121	-	-	-	8,070
Worcester Children's Friend Soc.	-	-	-	5,000	88,811
Worcester Council, Boy Scouts of America, Inc.	34,147	-	-	-	-
Worcester County Horticultural Society	360,000	120,000	-	-	-
Worcester County Mechanics Assn.	296,900	16,600	-	-	-
Worcester Employment Society	-	-	-	3,286	-
Worcester Girl Scout Council, Inc.	8,110	-	-	-	-
Worcester Girls' Club House Corp.	60,000	-	-	-	13,601
Worcester Hahnemann Hospital	636,167	6,933	-	24,015	42,295
Worcester Hebrew Talmud-torah School	25,800	-	-	-	-
Worcester Historical Society	57,900	-	-	-	-
Worcester Natural History Society	20,000	-	-	-	6,180
Worcester Polytechnic Institute	1,146,282	-	213,800	105,281	842,338
Worcester Society for District Nursing, The	45,000	-	4,500	-	16,380
Worcester Woman's Club	69,800	-	-	-	14,080
Working Boys' Home	172,200	-	-	-	-
Workshop of the Woman's Club of Newton Highlands, Inc.	9,400	-	-	-	-
World Peace Foundation <sup>1</sup>	-	-	-	-	-
Worthington Library, The	6,000	-	-	-	-

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	\$644	\$1,000	\$353	\$5,000	\$1,997	\$1,485	\$1,335
-	34,232	17,795	2,076	87,273	64,103	75,162	77,186
-	-	5,900	895	50,000	5,895	24,793	25,517
-	89	1,820	17	3,000	1,926	442	600
\$171,631	104,350	200,000	55,721	1,440,183	552,183	480,516	414,457
-	6,608	800	-	2,500	7,408	402	298
96,407	1,299	-	2,532	101,000	151,499	8,324	6,336
65,261	-	5,000	6,275	10,000	76,536	22,291	19,819
-	-	-	-	7,000	-	1,281	1,283
-	4,191	2,000	213	6,900	6,404	1,178	964
259,736	5,832	56,911	-	289,283	357,738	112,113	114,829
-	-	2,914	95	35,075	3,009	4,400	4,448
-	-	5	-	2,400	5	300	300
-	-	-	-	58,000	-	6,245	6,227
-	2,731	300	18	12,000	3,049	-	-
-	-	9,492	597	105,480	10,089	14,386	27,047
5,171,778	74,675	1,080,651	112,936	4,716,876	7,827,565	832,540	834,508
553,565	17,155	12,000	36,207	426,350	816,955	223,053	203,537
-	22	3,500	225	9,000	3,747	6,736	6,489
-	10,068	5,000	6,612	75,400	94,537	16,000	14,000
134,946	18,020	40,000	2,230	314,275	205,196	105,814	117,358
-	-	10,000	-	16,780	10,000	27,293	27,397
32,832	-	220	3,472	15,000	42,867	2,054	1,414
148,536	-	15,800	31,357	520,785	205,205	147,104	151,444
-	5,000	7,307	135	139,737	12,442	35,184	40,832
-	-	-	200	7,200	200	467	453
-	-	500	-	6,500	500	1,200	1,400
-	-	-	60	10,000	60	2,600	2,540
-	-	-	-	-	-	-	-
-	-	-	-	28,477	-	-	-
37,782	25,643	4,500	6,130	15,500	81,286	17,818	17,620
1,500	108	875	2,777	6,600	5,260	26,183	24,119
20,000	-	10,000	814	102,200	30,914	4,753	3,939
-	31	-	-	3,500	31	-	27
-	2,078	-	-	1,400	2,078	1,453	1,364
-	-	619	91	7,722	710	1,177	1,164
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	567	-	572	42	59
25,761	10,834	300	5,235	12,600	44,018	6,225	5,043
-	-	7,807	1,000	331,472	34,536	502,599	462,766
1,000	6,558	4,000	102	17,325	11,660	1,258	1,156
-	-	-	567	10,000	3,467	1,446	1,042
124,500	-	20,000	16,872	595,900	173,172	293,588	303,515
-	-	-	912	211,250	912	-	-
13,500	3,216	750	2,320	21,500	22,486	22,753	17,216
2,160,000	17,465	-	1,391,899	800,000	5,455,648	309,512	195,738
-	314	3,000	118	25,731	3,432	2,341	1,573
183,759	23,349	27,639	-	441,121	242,817	49,512	49,511
239,775	6,568	-	6,547	-	346,701	56,179	57,586
5,000	-	5,000	-	34,147	10,000	25,698	26,173
-	12,430	30,186	3,980	480,000	46,596	40,283	40,137
-	45,322	20,000	3,118	313,500	68,440	38,273	31,368
54,254	18,798	3,500	4,498	-	84,336	18,338	17,887
-	-	882	-	8,110	882	9,167	9,259
15,282	812	5,135	130	60,000	34,960	18,898	18,754
125,068	12,263	40,000	28,378	643,100	272,019	148,002	140,778
-	450	-	-	25,800	450	18	18
22,657	1,161	50,000	4,245	57,900	78,063	2,798	2,665
34,980	9,425	8,500	447	20,000	59,532	6,834	3,847
2,096,561	-	203,484	367,561	1,146,282	3,829,025	397,402	397,445
217,522	23,544	800	4,243	266,989	110,021	110,789	110,789
200	13,462	1,425	2,699	69,800	31,866	17,925	18,288
-	3,709	32,500	-	172,200	36,209	87,059	83,350
-	-	1,269	92	9,400	1,361	1,809	1,717
-	-	-	-	-	-	-	-
-	2,457	2,000	114	6,000	4,571	493	378

## ABSTRACT OF RETURNS OF

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Wright Home for Young Women, Inc.	\$35,000	-	\$20,000	\$32,621	\$49,400
Yarmouth Library Assn.	10,000	-	-	-	17,550
Yearly Meeting of Friends for N. E.	5,000	-	-	-	-
Young Men's Catholic Temperance Society of Beverly	1,850	\$1,850	-	-	-
Young Men's Catholic Temperance Society of Salem	21,900	-	-	-	-
Young Men's Total Abstinence Society of Groveland	5,000	-	-	-	-
Y. M. C. A., Ayer <sup>1</sup>	-	-	-	-	-
Y. M. C. A. of Beverly	204,000	-	-	-	-
Y. M. C. A. of Dalton	23,000	-	-	-	-
Y. M. C. A. of Fall River	179,242	-	-	-	36,200
Y. M. C. A. of Franklin	30,400	-	-	-	-
Y. M. C. A. of Gloucester	59,000	-	-	-	-
Y. M. C. A. of Lynn	428,606	-	-	-	17,885
Y. M. C. A. of Marblehead	45,000	-	-	-	1,000
Y. M. C. A. of Middleborough	50,150	-	-	-	-
Y. M. C. A. of Milford	24,500	-	-	-	-
Y. M. C. A. of North Adams <sup>1</sup>	-	-	-	-	-
Y. M. C. A. of Northampton	62,000	-	-	-	4,000
Y. M. C. A. of Quincy	100,000	-	-	-	3,332
Y. M. C. A. of Southbridge	50,600	25,400	-	-	-
Y. M. C. A. of Taunton	45,000	-	-	-	-
Y. M. C. A. of Westfield	30,000	-	-	-	-
Y. M. C. A. of Woburn	41,663	-	-	-	-
Y. M. C. A. of Worcester	833,866	-	300	-	-
Young Men's Hebrew Assn. of Boston, The	-	-	-	-	-
Young Men's Hebrew Assn. of Brockton	26,118	-	-	-	-
Young Men's Hebrew Assn. of Lawrence, The	20,000	-	-	-	-
Young Men's Hebrew Assn. of Lynn, Mass.	12,000	-	-	-	-
Young Men's Hebrew Assn. of Malden	1,300	-	-	-	-
Young Men's Hebrew Assn. of Quincy	2,500	-	-	-	-
Young Men's Hebrew Assn. of Springfield	14,900	-	-	-	-
Y. M. Library Assn. (Ware)	34,600	-	-	-	-
Y. Woman's Home Assn. of Pittsfield	173,000	-	-	-	28,856
Y. W. C. A. of Holyoke	100,000	-	-	-	-
Y. W. C. A. of Lowell	79,150	-	-	-	-
Y. W. C. A. of Malden	10,300	-	-	-	-
Y. M. C. A. of Newburyport	8,500	-	-	300	57,106
Y. M. C. A. of Worcester	446,920	-	933	-	4,107
	\$258,422,823	\$33,311,556	\$12,060,459	\$3,639,645	\$100,261,203

<sup>1</sup> No return.



Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$67,000	\$58,000	\$4,000	\$33,165	\$35,000	\$264,186	\$19,969	\$8,968
14,530	1,737	17,500	2,971	10,000	54,288	1,606	882
-	17,294	900	-	5,000	18,194	3,818	3,799
-	-	200	-	3,700	200	300	300
-	-	2,200	-	21,900	2,200	3,921	3,578
-	7	1,000	118	5,000	1,125	36	204
-	-	-	-	-	-	-	-
-	1,976	29,050	222	204,000	31,248	24,687	30,765
78,300	-	1,500	-	23,000	79,800	16,327	16,371
17,000	11,000	15,000	26,300	179,242	105,500	31,387	31,986
-	400	2,000	50	30,400	2,450	5,208	5,864
42,268	26,594	5,700	3,450	59,000	78,012	36,431	33,118
-	-	-	956	428,606	18,841	178,855	184,264
-	19,276	7,727	2,710	45,000	30,713	9,775	9,362
-	6,300	4,000	1,216	50,150	11,516	11,592	11,376
-	-	2,000	-	24,500	2,000	3,245	3,498
-	-	-	-	-	-	-	-
8,000	2,975	3,500	301	62,000	18,776	22,256	22,136
9,465	1,354	-	-	100,000	14,151	36,484	36,444
-	-	-	1,176	76,000	1,176	13,628	13,116
-	-	5,000	29	45,000	5,029	16,225	16,196
-	12,100	2,700	248	30,000	15,048	13,187	13,677
-	-	5,144	-	41,663	5,144	5,420	5,892
-	2,478	72,988	159,995	833,866	235,761	227,792	231,519
-	-	-	-	-	-	-	-
-	-	5,000	1,828	26,118	6,828	8,000	8,261
-	-	1,500	-	20,000	1,500	3,218	7,218
-	-	2,000	-	12,000	2,000	-	-
-	-	-	-	1,300	-	100	75
-	-	-	-	2,500	-	-	350
-	-	300	-	14,900	300	8,000	9,000
-	3,975	16,800	932	34,600	21,707	6,026	5,743
27,696	4,217	-	-	173,000	60,769	5,306	2,095
20,145	10,900	10,000	-	100,000	41,045	29,943	29,533
27,250	30,401	10,000	8	79,150	67,659	54,250	54,242
-	6,120	5,100	103	10,300	11,323	3,928	3,219
11,300	13,544	-	10,817	8,500	93,067	12,458	12,456
368,530	3,428	25,000	2,502	446,920	404,500	43,075	43,506
\$217,798,517	\$20,529,416	\$44,808,593	\$22,775,059	\$291,734,379	\$421,872,892	\$86,829,876	\$85,679,761

The foregoing report is respectfully submitted.

JANUARY 31, 1932.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

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